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Board of Directors

Executive Chairman Dr. Prathap C Reddy

Managing Director Smt. Preetha Reddy

Executive Director-Finance Smt. Suneeta Reddy

Executive Director-Operations Smt. Sangita Reddy

Directors Shri. P. Obul Reddy

Shri. Rajkumar Menon

Shri. Rafeeque Ahamed

Shri. N. Vaghul

Shri. Deepak Vaidya

Shri. T.K. Balaji

Shri. Habibullah Badsha

Shri. Khairil Anuar Abdullah

Shri. G. Venkatraman

Shri. Steven J Thompson

Dr. Mohan Chellappa
(Alternate Director to Shri. Steven J Thompson)

Chief Financial Officer & Company Secretary Shri. S.K. Venkataraman

Group President Shri. K. Padmanabhan

Corporate Information

Auditors	M/s. S. Viswanathan, Chartered Accountants, Chennai - 600 004
Bankers	Indian Overseas Bank. Andhra Bank, Canara Bank. Indian Bank. State Bank of Travancore. Citibank. IDBI Bank. HDFC Bank. ICICI Bank. UTI Bank. Oriental Bank of Commerce. Standard Chartered Bank.
Registered Office	# 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028
Administrative Office	Ali Towers, # 55, Greams Road, Chennai - 600 006 E-mail: apolloshares@vsnl.net Website: www.apollohospitals.com
Apollo Hospitals	
Chennai	# 21 & 24, Greams Lane, Off Greams Road, Chennai - 600 006 # 320, Anna Salai, Nandanam, Chennai - 600 035 # 646, T.H. Road, Tondiarpet, Chennai - 600 081 # 154, E.V.R. Periyar Salai, Chennai - 600 010
Madurai	Lake View Road, KK Nagar, Madurai - 625 020
Aragonda	Thavanampalle Mandal, Chittoor District, Andhra Pradesh - 517 129
Hyderabad	Jubilee Hills, Hyderabad - 500 033 Old MLA Quarters, Hyderguda, Hyderabad- 500 029 Rajiv Gandhi Marg, Vikramপুরi Colony, Secunderabad - 500 003 Apollo Hospitals - DRDO, DMRL 'X' Roads, Kanchanbagh, Hyderabad - 500 058 Bhagyanagar Colony, Opp. Kukatpally Housing Board, Hyderabad - 500 072
Bilaspur	Lingiyadi Village, Bilaspur, Chattisgarh - 495 001
Vishakapatnam	# 10-50-80, Waltair Main Road, Vishakapatnam - 530 002
Mysore	Apollo BGS Hospitals, Adichunchanagiri Road, Kuvempu Nagar, Mysore - 570 023
Kakinada	Main Road, Kakinada - 533 001
Bangalore	# 154/11, Bannerghatta Road, Opp. IIM, Bangalore - 560 076
Ahmedabad	Plot No. 1A, GIDC Estate, Bhat Village, Gandhi Nagar, Gujarat - 382 428
Kolkata	Apollo Gleneagles Hospital, # 58, Canal Circular Road, Kolkata - 700 054
New Delhi	Sarita Vihar, Delhi Mathura Road, New Delhi - 110 044
Lifestyle Centres	# 105, G.N. Chetty Road, T Nagar, Chennai - 600 017 # T-95, 3rd Avenue, Anna Nagar, Chennai - 600 040 City Centre, # 445 Mint Street, Chennai - 600 079 Apollo Heart Centre, # 156, Greams Road, Chennai - 600 006 # 12, Prithvi Avenue, Alwarpet, Chennai - 600 018 Apollo Centre of Excellence for Women, # 15/42, Gandhi Mandapam Road Kotturpuram, Chennai - 600 085 Apollo Emergency Centre, Near Santi Fire Works, Malakpet, Hyderabad - 500 036 Apollo Emergency Centre, Mehdipatnam 'X' Roads, Mehdipatnam, Hyderabad - 500 028 Apollo Gleneagles Clinic, # 48/1F, Leela Roy Sarani, Ghariahat, Kolkata - 700 019 City Centre, # 1, Tulsibaug Society, Opp. Doctor House, Ellisbridge, Ahmedabad - 380 006

Notice to the Shareholders

Notice is hereby given that the **Twenty Sixth Annual General Meeting** of the Company will be held on Friday, the 24th day of August 2007 at 10.00 A.M at Kamaraj Arangam, No. 492 Anna Salai, Teynampet, Chennai- 600 018 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited profit and loss account for the year ended 31st March 2007 and the Balance Sheet as at that date, the Directors' and Auditors' Report thereon.
2. To confirm the payment of Interim Dividend of Rs. 3/- per equity share for the financial year 2006-2007 and declare a final dividend of Rs. 2/- per equity share for the said financial year.
3. To appoint a Director in place of Shri. Rafeeqe Ahamed, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri. N. Vaghul, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a Director in place of Shri. T.K. Balaji who retires by rotation and being eligible, offers himself for re-appointment.
6. To appoint a Director in place of Shri. Habibullah Badsha, who retires by rotation and being eligible, offers himself for re-appointment.
7. To appoint Auditors for the current year and fix their remuneration, M/s.S.Viswanathan, Chartered Accountants, Chennai retire and are eligible for re-appointment.

SPECIAL BUSINESS

8. To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT subject to the provisions of Sections 198, 269, 309 and other applicable provisions, if any, of the Companies Act, 1956 read with Schedule XIII thereof, consent of the Company be and is hereby accorded to the payment of a sum equivalent to 5% of the net profits of the Company computed in accordance with the provisions of the Companies Act, 1956 as remuneration for each year to Dr.Prathap C Reddy, Permanent Chairman of the Company under Article 98(c) of the Articles of Association of the Company, for a period of five years commencing from 25th June 2007, and that the Board of Directors of the Company be and is authorized to pay such remuneration either monthly, quarterly, half yearly or otherwise as they may deem fit."

By order of the Board
For **APOLLO HOSPITALS ENTERPRISE LIMITED**

S.K. Venkataraman
Chief Financial Officer
and Company Secretary

Place : Chennai
Date : 26th June 2007

Notes

1. **A member entitled to attend and vote at this Annual General Meeting may appoint a proxy to attend and vote on his / her behalf. A proxy need not be a member of the Company.** The instrument appointing the proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of the power or authority shall be deposited either at the Registered Office of the Company at No.19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028 or at the Secretarial Department, Ali Towers, No. 55 Greaves Road, Chennai 600 006 not less than 48 hours before the commencement of the meeting.
2. The Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956 in respect of Special Business as set out above is annexed hereto.
3. The Register of Members and Share Transfer Books will remain closed from **11th August 2007 to 24th August 2007 (both days inclusive).**
4. Dividend upon its declaration at the meeting will be paid to those members whose names appear:
 - (i) As members on the Register of Members of the Company as on 24th August 2007 after giving effect to all valid share transfers in physical form which would be received by the company up to the closing hours of the business as on 10th August 2007 ;and
 - (ii) As beneficial owners as per list to be furnished by NSDL/CDSL as at the closing hours of the business on 10th August 2007.
5. Members desiring any information as regards the accounts are requested to write to the Company at least seven days before the meeting so as to enable the management to keep the information ready.
6. The Company transferred all unclaimed dividend declared up to the financial year ended 31st March 1994 to the General Revenue Account of the Central Government as required by the Companies Unpaid Dividend (Transfer to the General Revenue Account of the Central Government) Rules, 1978. Those Shareholders who have so far not claimed or collected their dividend up to the aforesaid financial year may claim their dividend from the Registrar of Companies, Tamil Nadu, Shastri Bhavan, Haddows Road, Chennai 600 006.
7. Pursuant to the provisions of Section 205A(5) of the Companies Act, 1956, as amended, Company has transferred all unclaimed dividend for the financial year ended 31st March 1995, 31st March 1996, 31st March 1997, 31st March 1998, 31st March 1999 and 31st March 2000 (Interim Dividend) to the Investor Education and Protection Fund (IEP Fund) established by Central Government pursuant to Section 205 C of the Companies Act, 1956. It may also be noted that once the unclaimed dividend is transferred to the IEP Fund, no claim shall lie in respect thereof.
8. Pursuant to the provisions of Section 205A (5) of the Companies Act, 1956, as amended, final dividend for the financial year ended 31st March 2000 and thereafter, which remain unclaimed for a period of 7 years from the date of transfer of the same to the unclaimed dividend account as referred to in sub-section (1) of section 205A of the Act, will be transferred to the Investor Education and Protection Fund (IEP Fund) of the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended 31st March 2000 or subsequent financial years are requested to make their claim to the Secretarial Department, Ali Towers, III Floor, No.55 Greaves Road, Chennai 600 006. It may also be noted that once the unclaimed dividend is transferred to the IEP Fund as above, no claim shall lie in respect thereof.

Information in respect of such unclaimed dividend when due for transfer to the IEP Fund is given below :

Financial Year Ended	Date of Declaration of Dividend	Last date for claiming unpaid dividend
31.03.2000 (Final)	20.09.2000	07.11.2007
31.03.2001	17.09.2001	23.10.2008
31.03.2002	19.09.2002	25.10.2009
31.03.2003	22.08.2003	27.09.2010
31.03.2004	14.09.2004	20.10.2011
31.03.2005	11.08.2005	16.09.2012
31.03.2006	07.08.2006	02.09.2013

9. Members holding shares in physical form are requested to intimate the following directly to the Company's Registrar and Share Transfer Agents, Integrated Enterprises (I) Limited, Kences Towers, II Floor, No, 1 Ramakrishna Street, North Usman Road, T. Nagar, Chennai 600 017.
 - (a) Bank Mandate with full particulars for remittance of dividend directly into their bank accounts, if declared at the meeting.
 - (b) Changes, if any, in their address at an early date.
 - (c) Apply for consolidation of folios, if shareholdings are under multiple folios.
 - (d) Send their share certificates for consolidation.
 - (e) Request for nomination forms for making nominations as per amended provisions of the Companies Act, 1956.
10. Members are requested to quote ledger folio numbers in all their correspondence.
11. Members holding shares in dematerialized (electronic form) are requested to intimate any change in their address, bank mandate etc., directly to their respective Depository Participants.
12. Electronic Clearing Service (ECS) Facility:

With respect to payment of dividend, the Company provides the facility of ECS to shareholders residing at the following cities:

Ahmedabad, Bangalore, Bhubaneshwar, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kanpur, Kolkata, Mumbai, Nagpur, New Delhi, Patna and Thiruvananthapuram.

Shareholders holding shares in the physical form who now wish to avail ECS facility, are requested to forward their ECS mandate in the prescribed form to Company's Registrar and Share Transfer Agent, Integrated Enterprises (I) Limited.

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956.

Item No.8:-

The Members at the 21st Annual General Meeting held on 19th September 2002 have accorded approval for the payment of remuneration up to 5% of the net profits of the Company to Dr.Prathap C Reddy, Permanent Chairman of the Company for five years from 25th June 2002. This approval expired on 24th June 2007. Your directors recommend that Dr. Prathap C Reddy be continued to be paid remuneration equivalent to 5% of the net profits of the Company computed in accordance with the provisions of the Companies Act, 1956 for a further period of five years commencing from 25th June 2007. Accordingly necessary special resolution is placed before the shareholders under Item No.8 of the Notice for consideration and approval.

Memorandum of Interest of Directors

Dr. Prathap C Reddy may be deemed to be concerned or interested in passing of this Special Resolution. Further Smt. Preetha Reddy, Smt. Suneeta Reddy and Smt. Sangita Reddy who are relatives of Dr. Prathap C Reddy are deemed to be concerned or interested in passing of this special resolution.

By order of the Board
For **APOLLO HOSPITALS ENTERPRISE LIMITED**

Place : Chennai
Date : 26th June 2007

S.K. Venkataraman
Chief Financial Officer
and Company Secretary

Pursuant to Clause 49 of the Listing Agreement with Stock Exchanges following information is furnished about the Directors proposed to be appointed / re-appointed.

SHRI. RAFEEQUE AHAMED

Shri. Rafeeqe Ahamed has served as a Director of our Company since 1979. Shri. Ahamed is a graduate of Madras University. Shri. Ahamed is the Chairman of Farida Group of Companies consisting of tanneries and footwear units having turnover of USD 100 million export p.a. Shri. Ahamed is the Chairman of Tamilnadu State Council, Federation of Indian Chambers and Commerce & Industry (FICCI) and Ambur Economic Development Organization Limited, Ambur. In addition, he is the Director of the Indian Institute of Leather Products, Chennai, President of All India Skins & Hides Tanners & Merchants Association, Chennai and a member of Reconstitution of Board of Trade set up by Ministry of Commerce & Industry, New Delhi. Shri. Ahamed was the President of Federation of Indian Export Organisation (FIEO).

Shareholding in the Company

Shri. Rafeeqe Ahamed holds 20,000 equity shares in the Company.

Shri. N. VAGHUL

Shri. N. Vaghul has served as a Director of our Company since November 2000. Shri. Vaghul graduated from the Madras University in 1956. Shri. Vaghul is the Chairman of ICICI Bank Limited. He joined ICICI in 1985 as Chairman and CEO, and relinquished his position as CEO in 1996. During his 11-year tenure as CEO, ICICI was transformed from a small long-term credit bank to a diversified financial conglomerate. He was instrumental in starting an investment bank, a commercial bank, a venture capital company and an asset management company, as part of the ICICI group. He was also responsible for the promotion of India's first credit rating company CRISIL. In recognition of his pioneering efforts, Shri. Vaghul was selected as the "Business Man of the Year" in 1992 by Business India and has been conferred the "Lifetime Achievement Award" by Economic Times in 2006.

Shri. Vaghul is also a director of Himatsingka Seide Limited, Asset Reconstruction Company India Limited, Mahindra & Mahindra Limited, Mahindra World City Developers Limited, Wipro Limited, Nicholas Piramal India Limited, Air India Limited, Air India Air Transport Service Limited, Air India Engineering Services Limited and various Mittal Steel entities. He is the Chairman of IFMR, Pratham and was also a visiting professor of Stern Business School, New York University.

He has been closely associated with policy formulation at the national level. He was formerly the Chairman of Foreign Investment Advisory Board constituted by the Government of India, and has handled several assignments for Asian Development Bank, IFC and the World Bank.

Shri. Vaghul joined State Bank of India in 1957 as a career banker and held several positions in the bank before joining the Board of the Central Bank of India in 1978. He became Chairman of Bank of India in 1981 and was the youngest Chairman in a state-owned bank.

Shri. Vaghul is a member of Remuneration & Nomination Committee of the Company and Wipro Limited. He chairs the :

- (i) Audit Committee of Wipro Limited,
- (ii) Compensation Committee of ICICI Bank Limited, Mahindra & Mahindra Limited and Nicholas Piramal India Limited.

He is also a member of:

- (i) Audit Committee and Remuneration Committee of Mahindra World Developers Limited,
- (ii) Audit Committee of Air India Limited,
- (iii) Audit Committee of Nicholas Piramal India Ltd.

Shareholding in the Company

Shri. N. Vaghul does not hold any shares in the company.

SHRI. T.K. BALAJI

Shri. T.K. Balaji has served as a Director of our Company since September 2001. Shri. Balaji received his Bachelor's degree in Engineering from Madras University, securing 1st rank and is a gold medalist alumnus of the Indian Institute of Management, Ahmedabad.

Shri. Balaji has been the Chief Executive and Managing Director of Lucas-TVS Limited since 1979. He is also the Managing Director of Delphi-TVS Diesel Systems Limited. He is chairman of India Nippon Electricals Limited and India Japan Lighting Pvt Limited. He is also a director of Lucas Indian Service Limited, TV Sundram Iyengar & Sons Limited, Sundaram-Clayton Limited, TVS Motor Company Limited, TVS Electronics Limited, TVS Automotive Systems Limited and Titan Industries Limited.

Shri. Balaji chairs the Remuneration Committee of Titan Industries Limited and Investors Grievance Committee of India Nippon Electricals Limited. He is also a member of Audit Committee of Sundaram Clayton Limited, TVS Motor Company Limited, Titan Industries Limited. He is a member of Investors Grievance Committee of TVS Electronics Limited and Sundaram Clayton Limited.

Shri. Balaji is past president of the Automotive Component Manufacturers Association (ACMA) and had served on the CII National Council for a number of years. He is also a member of the Development Council for Automobiles and Allied Industries.

In 1995, Shri. Balaji was conferred a special award by the FIE Foundation of Maharashtra, for his contribution to the auto component industry in his capacity as the Chief Executive of Lucas- TVS.

Shareholding in the Company

Shri. T.K. Balaji does not hold any shares in the company

SHRI. HABIBULLAH BADSHA

Shri. Habibullah Badsha has served as a Director of our Company since 1979. Shri. Badsha received his Master's degree in Islamic History and his Bachelor's degree in Law from Madras University. Shri. Badsha is currently a Senior Advocate of the Madras High Court. Shri. Badsha has previously served as Senior Central Government Standing Counsel, Public Prosecutor, State of Tamil Nadu, Special Prosecutor for Customs, Excise and Enforcement and Advocate General of Tamil Nadu. Shri. Badsha is the Chairman of Maschmeijer Aromatics (I) Ltd. and serves as a director of Parpia International (I) Pvt Ltd . Shri. Badsha is the President Osmania College, Kurnool. He is the Vice-Chairman of Southern India Educational Trust and Member of the Management Committee of New College run by the Muslim Educational Association of Southern India.

Shareholding in the Company

Shri. Habibullah Badsha holds 5,403 equity shares in the Company

Chairman's Message

Dear Members

As we enter our twenty fifth year, I took time off to draw up a balance sheet of our achievements. Not just in terms of numbers, which has of course been growing year after year and which has made Apollo Hospitals, India's most valuable healthcare company, but more in terms of innovations and initiatives which result directly in improving the quality and delivery of healthcare.

It reminds me of the Rubik Cube, where through a series of well thought out moves one attempts to bring a visible symmetry in a system which to begin with, seems to be in a state of disarray and filled with apparently unrelated elements. The trick lies in aligning individual pieces, without losing sight of every link it has and the effect each piece can have on every other piece.

It gives me immense satisfaction to note that at Apollo Hospitals we have achieved a perfect orchestration of all the inputs. While we have created assets in every relevant field -- technological, infrastructural, human and intellectual resources -- we have also made sure that we have blended these and got results far more effective than what a simple sum of the individual constituents would have delivered.

For example a judicious combination of our prowess in technology and manpower helped us maintain the highest standards. This in turn helped in four of our hospitals being awarded the JCI accreditation, giving us the distinction of being the only such hospital group in Asia. And more importantly, this recognition is actually acting as a powerful motivator for all our employees. A potent blend of two strong emotions, pride and responsibility that is perceptibly building a sense of ownership and loyalty. For the patients this has meant a demonstrable improvement in clinical outcome and safety. Very gratifyingly, this is true of the other hospitals too in our group which are not yet JCI accredited. All our new projects, for example the Bangalore hospital are designed keeping JCI compliance in mind. JCI accreditation also means an assurance of international clinical standards and patient safety. And acceptance by overseas health insurance providers This has opened up enormous opportunities for us in terms of patients from other countries coming to Apollo Hospitals for advanced treatments.

Many of our initiatives have been influenced by critical needs that have developed in the society. Several disease patterns are changing, affecting larger number of people and that too in populations hitherto considered safe. For instance, incidence of chest pain has grown alarmingly and many cases turn serious, as often timely medical help is not available. Apollo Hospitals' initiative in this area is indeed ambitious. It involves setting up a chain of Chest Pain Clinics all over the country. In the first year itself we are planning about 100 clinics, some in association with partner hospitals. Making sure that the best of attention is available at a clinic close enough to render immediate assistance.