

Boosting employability graph of the youth

IT, Media & Entertainment, Gaming, Beauty & wellness, Aviation, Hospitality and Assessments...

Boosting employability
graph of the youth
through skill building
programs and assessments





The strength of a company is portrayed by the resilience to remain relevant to the society at any given time.

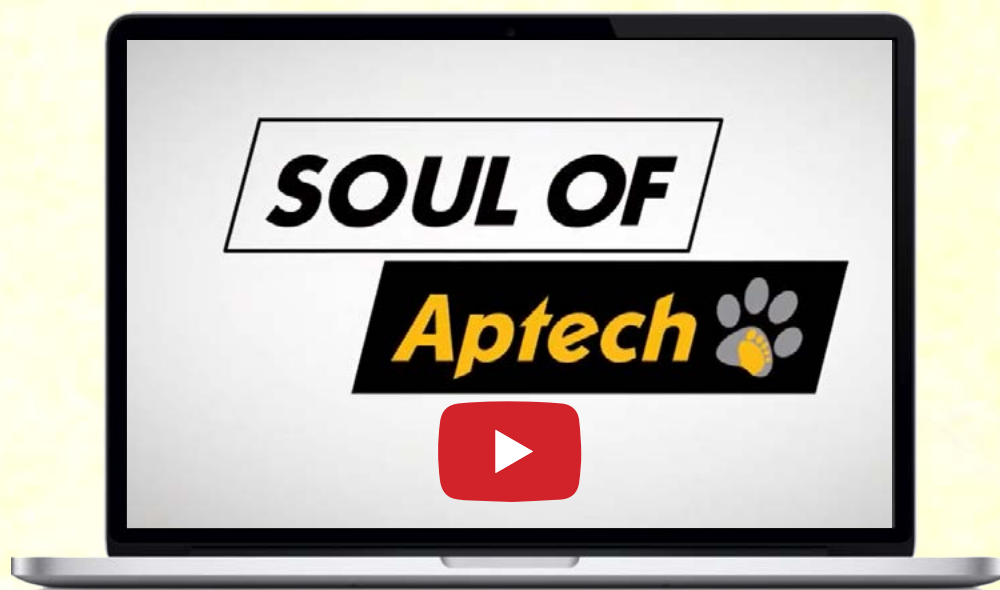
It also cumulates to how positively we impact communities we are a part of.

The purpose, therefore, is to create human capital that can bring about change through education, perseverance and focus. The ideals we at Aptech have always striven to achieve.

- Skill-ability
- Adapt-ability
- Deploy-ability

Our inherent strength emanates out of our grit to evolve and customize programs to suit the sectors we cater to. This precisely strengthens the way we do business and innovate through times such as the recent onslaught of COVID-19.

Today, Aptech is proud to be humbly contributing towards boosting employability graph of the youth and taking larger strides to provide positive results to all its stakeholders.



This Report is also available online on
www.aptech-worldwide.com



Scan here to see our latest campaign
“Soul of Aptech”

Caution Regarding Forward Looking Statements

Certain statements herein are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words ‘planned’, ‘expects’, ‘believes’, ‘strategy’, ‘opportunity’, ‘anticipates’, ‘hopes’ or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Training and Education, edtech and connected services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals and our ability to integrate acquired assets in a cost effective and timely manner.

Inside This Report



CORPORATE OVERVIEW

Learning & Skill Development – Need, Opportunity and Soul of Aptech	4
Know Aptech	6
The Aptech Journey	8
The ever empowering Aptech family – Brands & Businesses	10
Aptech International Business	24
Aptech Enterprise Business Group (EBG)	26
Other Technology Based Platforms	27
Aptech-Industry Interface – Industry Connect, Alliances & Placements (ICAP)	28
Highlights of Operations	29
Financial Highlights	30
Message from the Managing Director	32
Board of Directors	35
Leadership Team	39
Corporate Information	40
Enabling futures with futuristic technologies and skillsets	41
Corporate Social Responsibility	42

MANAGEMENT REPORTS

Directors' Report	45
Management Discussion and Analysis	63
Corporate Governance Report	72
Business Responsibility Report	89

FINANCIAL STATEMENTS

Independent Auditors' Report on Consolidated Financial Statement	96
Consolidated Financial Statements	102
Independent Auditors' Report on Standalone Financial Statement	158
Standalone Financial Statements	166
NOTICE OF ANNUAL GENERAL MEETING	223

Growing & urgent need for professionals with advanced skills

India is on the cusp of a demographic dividend because it is projected to add 22% of the global workforce between 2020-50.

However, this potential can quickly turn into a liability if the country is unable to make this workforce employable.

History has many examples where demographics did not give a dividend but instead become a liability due to social unrest and productivity loss from high unemployment. For India to translate its economic growth potential into reality, it needs to be able to provide skilled workforce to the industries that have a bright future here. Instead, today, we are witness to the country facing the issue of Structural Unemployment,

especially youth unemployment, remains high when industry is experiencing a shortage of skilled workers.

Let us look at the forecasts for some of the key sectors to understand this problem. The Indian AVGC sector has the potential to capture 5% of the Global AVGC market and touch US\$ 40 Billion in size, more than 10X growth from its current size. However, the industry struggles to fulfill the nearly 1,60,000 jobs it generates on an annual basis today. The Beauty & Wellness industry employs almost 15 million people across India, however, the sector is largely unorganized and the workforce poorly trained. As the aspirations and standard of living of the ~750 million adult population goes up, so will the need to look and feel good. This will ensure the demand for well-trained beauty professionals would far outstrip the low-teen sectoral growth rates. 63% of all Indian corporates are facing a dearth of IT-ready professionals. By the year 2025, corporate India would be staring at a deficit of 1.1 million IT-ready professionals.

On the other hand, the country saw unemployment of 7.83% (in April 2022) even when the Labor Force Participation Rate (LPFR) was one of the lowest at 40%, which indicates many adults have given up looking for a job.

The issue that is germane to this problem of structural unemployment is the high number of Qualified Unemployed Graduates (QUGs) and underemployed churned out by Engineering and Management colleges, Universities, etc. As an illustration, only 5.5% youth possess basic programming skills and only 2.5% engineering graduates in India are employable even when the 4-year course costs more than ₹ 1 million. This translates into a negative or an abysmal return on time and money invested in formal education. If invested in better alternatives that focus on skilling and create Skilled Employed Professionals (SEPs), even with lower investments these courses will generate better returns.

Skill & Learning Development - The Soul of Aptech

The courage to make a difference

The soul of an organization is defined by the intellectual and emotional intensity it applies to its core. In the last 36 years, this has not wavered at Aptech. Today, we are present globally and have transformed the lives of millions of students.

We believe that our programs created in consultation with the industry allow every student to imbibe skills that in turn enhance their job prospects through Industry Connect Alliances & Placement (ICAP). This can



be explained as bridging the gap between joblessness and employability. Our students through the alliance partners also have the avenue to pursue a formal degree with direct admission typically to the 3rd year of a degree program in countries like the UK, Canada, Malaysia, and Australia.

We are in the business of creating opportunities to change lives of millions, enabling them to build their dreams.

Our motto therefore is defined as

- The opportunities to create defining careers
- The opportunities to deliver quality learning

Over the decades, we have deployed the Aptech 6-Edge Advantage in our courses to metamorphose our students into industry professionals. This in turn helps push their

aspirations beyond their peers. The advantages to our students besides technical skillsets are:

- Industry Interface
- Presentation Skills
- Working Under Deadlines
- Creativity
- Resilience
- Teamwork

We redefine and reorient education with our proactive and versatile character to be at the forefront of delivering employment opportunities to each of our students such that they get among the fastest paybacks and superior returns on their time and investment. Aptech has been the market trendsetter year after year by focusing on initiatives that benefit our five pillars (stakeholders):

- Students
- Business Partners
- Recruiters
- Employees
- Shareholders

Know Aptech

Exploration, identification and innovation are the three core differentiators for various businesses. These help define the direction and create parameters for future success. The systems and the strategies in tandem are then its bloodlines.

Identifying the dynamics of the market and giving direction catalyzes unhindered growth through the undulations. Our initiative at Aptech to be proactive has allowed us to build a robust portfolio of deliverables.

Our strategy includes -

**FOCUS ON
THE FUTURE**

**INVENTING
MECHANISMS
TO ACHIEVE THEM**

**DEFINING
NEW GOALS**



Vision

To be the preferred learning solutions company **offering vocational training, skilling and non-formal education**, and make our students **highly employable and job-ready with our industry relevant course curriculum.**

Mission

Aptech Limited - A trusted, self-reliant and widely recognised Indian Brand, with global footprint delivering vocational training, skilling and non-formal education to **students, professionals, universities and corporates** aiming to **create an ecosystem where the youth is skilled, trained and employed OR self-employed.**

Aptech commenced in 1986 with the aspiration to deliver new age programs suited for the changing business ecosystems across India and the globe. Today, we stand evermore committed to contribute to this segment by transforming millions of careers across multiple verticals.

In the last over three and half decades, Aptech has pioneered non-formal vocational skilling by making industry relevant programs accessible and easily comprehensible. The current presence of over hundreds of centres globally is a testimony to the diversity of our business through which we have equipped millions of learners, with employability across



various industries.

Programs and the industries we cater to - IT, Media & Entertainment, Beauty & Wellness, Aviation, Banking & Finance, Retail and Pre-school segment.

Today, we at Aptech enjoy an enviable leadership position by investing in innovation, integration and initiation of new ideas across verticals.

When we began -

The Aptech Journey of learning milestones

It was in 1986 that we at Aptech foresaw and forecasted how technology would transform business challenges into opportunities. It is this dream that gives us the strength to rethink industry relevant programs and technologies while addressing the evolving employment needs of businesses in India and the world.

Today, we continue to reimagine the way non-formal tech-education could impact everyday businesses. This has allowed us to focus on delivering industry ready human resources year after year. Constant industry feedback has inspired our think-tank which consists of various teams which create value additions in existing programs while introducing new ones for any future needs.

Our journey so far -

