

Aptech



Unleash your potential

ENABLING A MORE ABLE INDIA

APTECH LIMITED

Annual Report 2022-23

Arena
Animation

MAAC

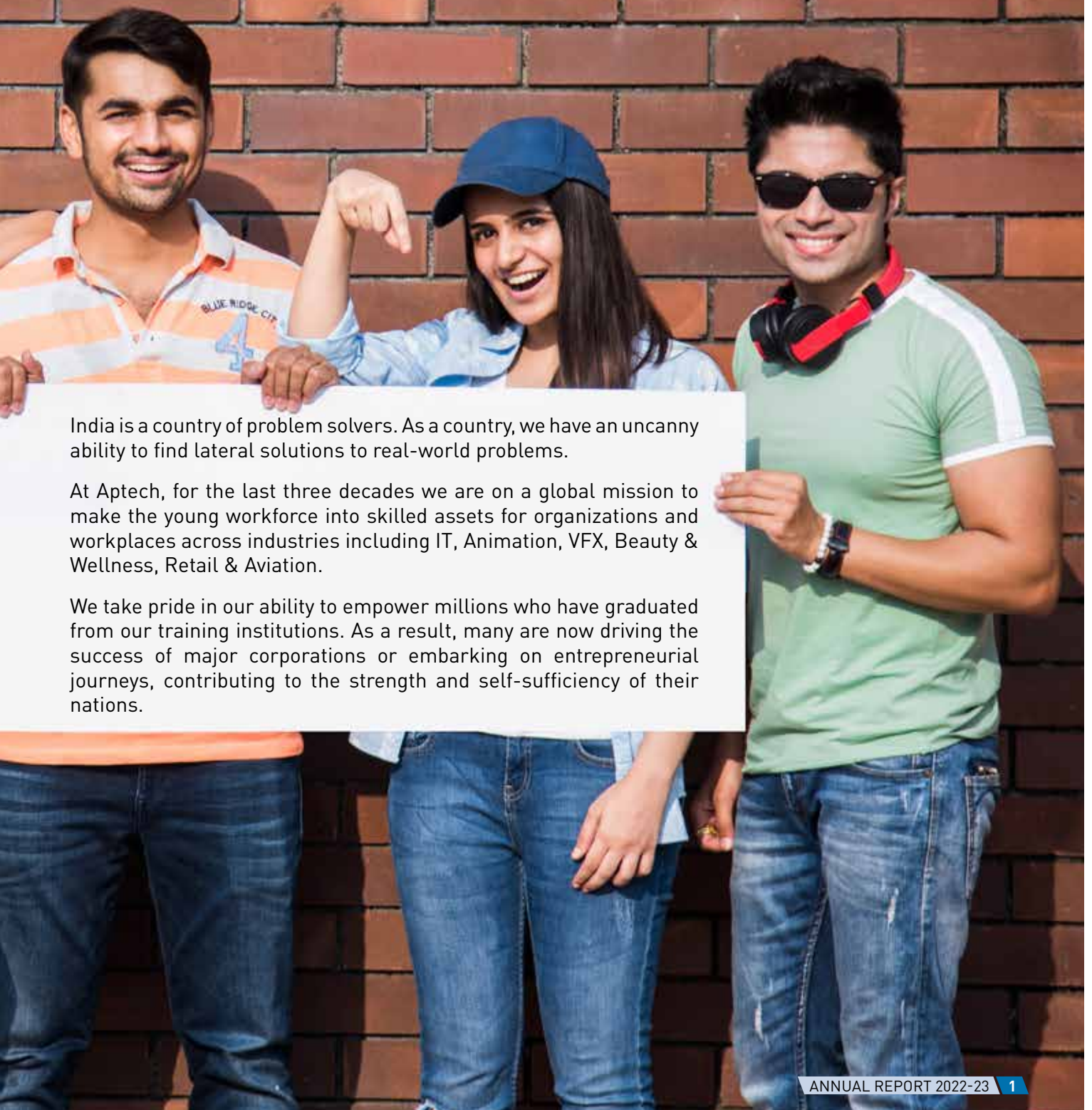
Lakmé Academy
Powered by
Aptech

Aptech
Learning

Aptech
Aviation

Aptech
Assessments
& Training

**ENABLING
A MORE ABLE
INDIA** 



India is a country of problem solvers. As a country, we have an uncanny ability to find lateral solutions to real-world problems.

At Aptech, for the last three decades we are on a global mission to make the young workforce into skilled assets for organizations and workplaces across industries including IT, Animation, VFX, Beauty & Wellness, Retail & Aviation.

We take pride in our ability to empower millions who have graduated from our training institutions. As a result, many are now driving the success of major corporations or embarking on entrepreneurial journeys, contributing to the strength and self-sufficiency of their nations.



INSIDE THIS REPORT



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“#HarGharHunar”

Caution Regarding Forward Looking Statements

Certain statements herein may be forward-looking statements, which may involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be perceived or deemed as forward looking statements, including but not limited to the statements containing the words ‘planned’, ‘expects’, ‘believes’, ‘strategy’, ‘opportunity’, ‘anticipates’, ‘hopes’ or other similar words. The risks and uncertainties relating to these statements include but are not limited to, risks and uncertainties regarding the impact of pending regulatory and/or judicial proceedings, general economic conditions, consumer demand, seasonality, new store growth, fluctuations in earnings, competitive pressures, new product growth, ability to manage growth and other factors including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals and our ability to integrate acquired assets in a cost-effective and timely manner.

CORPORATE OVERVIEW

Enabling A More Able India.....	01
Paving India's Progress – Vocational Education, Skills, and Economic Transformation.....	04
Aptech Limited - Enabling A More Able India	06
Aptech Empowering Youth, Driving Growth	08
Unleashing Growth and Transforming Education	10
When we began - The Aptech Journey of learning milestones	12
Driving Innovation and Collaboration: Operational Excellence	14
Delivering Results. Getting Recognized	16
The Ever Enabling Aptech Family	18
Ever Empowering Brand Performances	20
Corporate Social Responsibility	41
Board of Directors	42
Leadership Team	46
Corporate Information	47
From the CEO's Desk	48

BOARD & MANAGEMENT REPORTS

Directors' Report	49
Management Discussion and Analysis	68
Corporate Governance Report	76
Business Responsibility and Sustainability Report	90

FINANCIAL STATEMENTS

Independent Auditor's Report on Consolidated Financial Statement	130
Consolidated Financial Statements	138
Independent Auditor's Report on Statandalone Financial Statement	198
Standalone Financial Statements	206

NOTICE OF 23RD ANNUAL GENERAL MEETING	269
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PAVING INDIA'S PROGRESS

VOCATIONAL EDUCATION, SKILLS, AND ECONOMIC TRANSFORMATION

According to leading global research institutions, India is expected to be the fastest-growing major economy in the upcoming decade. Projected to sustain a high Compound Annual Growth Rate (CAGR) of 8% until 2030, India is set to claim the third spot as the world's largest economy by 2027. While several positive factors support this forecast, realizing this trajectory demands concerted efforts to unlock India's full potential and position it as a leading global economic powerhouse. A pivotal aspect requiring focused attention to enable India's ascendancy is Education & Skill Development.

With the largest youth population, India's workforce is expected to drive global economic growth in today's interconnected world. To achieve this, investing in education and skills development is imperative to foster a workforce equipped to meet the demands of the 21st-century economy. According to the 12th Plan Document of the Planning Commission, 85% of India's labor force holds qualifications only up to the secondary level, and a mere 2% possess vocational training. Recognizing this gap, the Indian Government has identified Skill Development as a vital area of investment, aiming to leverage India's demographic dividend for economic gain. The Skill India program, launched by the Government, strives to enhance youth skills and create better employment prospects.

Addressing the need for a skilled workforce, Prime

Minister, Shri. Narendra Modi emphasized, "For the new opportunities being created in the country, we need to create skilled manpower on a large scale, and that India can achieve the target of becoming the third-largest economy only by skilling its youth."

The Indian Government's push for increased industrialization, positioning India as a preferred manufacturing hub, underscores its endeavour to optimize its labor force. While India's efforts to establish itself as a manufacturing hub are noteworthy, it's important to recognize that the Services sector already holds a prominent position and demonstrates India's expertise. Comprising 54.2% of India's economy in FY2022-23 and employing 29.6% of the labor force, the Services sector is a substantial contributor to the country's economic growth. Nurturing a skilled workforce within the Services Sector is paramount to achieving the government's vision for national prosperity.

Aptech, commencing with the Information Technology industry, has broadened its skilling-based courses to cater to various industries within the Services sector, such as Media & Entertainment, Beauty & Wellness, Aviation, Hospitality, Travel & Tourism, and more. This expansion is rooted in sectors exhibiting rapid growth, demanding mass entry-level skilled resources, and offering competitive compensations/ salaries. This effort has transformative effects on students,



particularly those from disadvantaged backgrounds, altering the trajectory of their lives and contributing to socially inclusive development—an integral element of an empowered India. With millions of Qualified Unemployed or Underemployed Graduates (QUGs) in the country, bridging the skill gap becomes imperative to forestall unemployment and instil hope for a brighter future with an enhanced employability & skills quotient. Companies like Aptech, with their skilling and job-enablement initiatives, play an instrumental role in harnessing India's demographic dividend.

With over three decades of impact, Aptech has elevated countless aspirants into Skilled Employed Professionals (SEPs), a trajectory that aligns with the goal of bringing skilling to every household through #HarGharHunar. As India's journey towards a brighter future unfolds, skilling emerges as the cornerstone of socioeconomic growth, transforming lives, and realizing the promise of an empowered India

The Company also plays a significant role in promoting other areas of focus for the country's economic advancement in following ways:

Digital Transformation: It is a leading player in offering computer-based assessment and testing services that have helped Governments utilize digital technology to bring transparency, efficiency, scalability and sustainability to the large scale recruitment and entrance exams. The Company also offers other solutions such as a Digital Evaluation platform for assessment of answer sheets for Paper & Pencil tests.

Entrepreneurship: The Company works with a large network of Business Partners, who act as local entrepreneurs managing and operating the learning centres offering Company's courses under the brand names licensed from the Company. Many Business Partners have flourished with the Company and are respected and celebrated for their contributions in changing the lives of their students.

Good Governance: The Company's leadership participates in advisory capacity in Government initiatives including Skill Sector Committees and Task Forces formed for promoting skill development in various sectors.

APTECH LIMITED

ENABLING A MORE ABLE INDIA HAR GHAR HUNAR



Skill Building and skill development are integral part of nation-building, today. As the nation celebrated 77th year of nation building, it is gratifying to note that more than 1/3rd period of India's independence is spent by a home grown brand – the 'House of Aptech' in laying the foundation of employability & skill building in India and globally. So on the occasion, while the government was encouraging 'Har Ghar Tiranga', we at Aptech were also parallelly singing 'Har Ghar Hunar'. The song, addressing the youth across the country, invokes a spirit of celebrating skillsets via

vocational training and the freedom to follow one's creative pursuits. "Har Ghar, Hunar" music video, is cool, vibrant, and upbeat with signature dance moves to bring out the essence that every household has a latent skill/talent. With an array of skill development courses from the House of Aptech, every talent can be nurtured to become a "Skilled Employed Professional" (SEP).

With 37 years of legacy and the belief in its curriculum, Aptech has been contributing to the skill development of the nation by producing skilled

#Hargharhunar



FROM THE HOUSE OF

Aptech



Unleash your potential

employable professionals in Industries like IT, AVGC, Beauty & Wellness, Retail & Aviation with its brands Arena Animation, MAAC, Lakmé Academy Powered by Aptech, Aptech Aviation Academy and Aptech Learning.

All these industries are well connected with Aptech's ICAP (Industry connect Alliances and Placements) department where over thousand recruiters from across the industries are connected with us and hire from us.

Aptech's decades of experience, industry ready curriculum, a best-in-class faculty, and the latest

technology software educational tools are sweetly positioned to leverage the enormous opportunity presented by the external environment. With Aptech's commitment to skill the youth with employment-driven courses and 6 edge advantage: Creativity, Resilience, Teamwork, Working under deadlines, Presentation skills, and Industry interface, the brand is driven to make its students employable and successful. Through skill development and vocational training, in industries with a high demand for creative skilled manpower, Aptech transforms the youth in the country including Qualified Unemployed Graduates (QUGs) into Skilled Employable Professionals (SEPs).

APTECH

EMPOWERING YOUTH, DRIVING GROWTH



Aptech is a household name in India, renowned for its exceptional contribution to making the youth employable. With a legacy of 37 years, Aptech has been imparting employability skills, paving the way for career progression and opening avenues for professional growth. The company takes immense pride in its own contribution towards preparing the youth for employment across both conventional and non-conventional skill sets.

Globally, Aptech has a strong presence with 800+ learning centers spread across multiple countries, including India. Aptech's comprehensive educational offerings encompass various sectors, including IT training, media and entertainment, retail and aviation, beauty and wellness. In addition, Aptech runs a successful pre-school brand namely Aptech International Preschool further diversifying its educational portfolio.

Our diverse portfolio encompasses 7 retail brands, each catering to distinct educational domains and market segments. Through these brands, we offer a comprehensive range of courses and training programs designed to meet the evolving needs of learners across various industries.

In our organization, we have cultivated proficiency in different areas, enabling us to offer specialized training and services across multiple domains. This broad vertical integration empowers us to deliver comprehensive solutions and industry-specific expertise across a wide range of sectors.

Aptech, through its credible track record of successfully skilling lakhs of students, has developed

Vision

To be the preferred learning solutions company **offering vocational training, skilling and non-formal education**, and make our students **highly employable and job-ready with our industry relevant course curriculum.**

Mission

Aptech Limited – A trusted, self-reliant and widely recognised Indian Brand, with global footprint delivering vocational training, skilling and non-formal education to **students, professionals, universities and corporates** aiming to **create an eco-system where the youth is skilled, trained and employed OR self-employed.**

strong collaboration with global institutes of immense repute.

We remain committed to leveraging our vast network, deep expertise, and innovative approach to continue empowering learners and meeting the demands of the evolving education landscape.