



ANNUAL REPORT 2019-2020



Board of Directors

Mr. Anil Moolchandani

Chairman-cum-Managing Director

Mr. Jagdish Moolchandani

Director (Executive)

Mr. Varun Moolchandani

Director (Executive)

Mr. Sunil Behi

Independent Director

Mr. Arun Singhal

Independent Director

Mrs. Payal Jain

Independent Director

Mr. Kanav Dev Sharma

Independent Director

Mr. Hitesh Kumar

Company Secretary & Compliance Officer

Mr. Kamlesh Kumar Thakur

Chief Financial Officer

Auditors

M/s J.P., Kapur & Uberai

Chartered Accountants

New Delhi

Bankers

Kotak Mahindra Bank Ltd.

HDFC Bank Ltd.

Registered Office

191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050

Corporate Office

C-113, Naraina Industrial Area Phase-1,

New Delhi-110028



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LET'S FALL
IN
LOVE



A close-up photograph of a woman with dark hair and purple eye makeup, smiling warmly as she looks down at a gift box. The gift box is wrapped in black paper with a large, vibrant pink ribbon bow. The background is softly blurred, showing hints of greenery and indoor lighting.

You
MAKE ME
SMILE

DO what you
LOVE
and
Love
WHAT YOU
DO





START
YOUR
morning
with a
SMILE



Enjoy
every
moment





FROM THE CHAIRMAN'S DESK

Dear Friends,

We are living in unprecedented times. Never has the whole planet shut down for business, with people huddled in fear.

For us, everytime we see light at the end of the tunnel, it only turns out to be an onrushing train.

Based on what we had decided in the previous year, we continued to close loss making stores, while being very careful in opening new ones.

Little did we know that there were bigger plans than ours, in the universe. By the time the biggest crowd puller to our stores, Valentine's Day came around, the effects of Covid 19 were already being felt across markets, with footfalls down at malls across the country.

Our best quarter in terms of retail sales, turned ended badly, with the month of March a non performer.

The first quarter of the current year, just about managed to open it's innings as states across the country slowly unlocked themselves. Some sectors will see Zero Sales even in the second quarter.

We have had to shut quite a few stores, which had become unviable due to lack of footfalls in their areas.

Globally, retail that falls into discretionary spending, is struggling with stores doing an average of 20% to 25% of their pre Covid 19 sales. People are just not going out to shop. Our government just released figures where India's GDP has shrunk by almost 25% in the Apr to Jun quarter.

We continue to tighten our belts, while planning for a post Covid Vaccine world, where the fear of social interactions will no longer be there.

We can only hope, pray and plan for a brighter tomorrow and wish that everyone our our stakeholders, customers, employees, vendors, stay safe and well.

Yours Truly

Anil Moolchandani
Chairman & Managing Director
Archies Limited

Year At A Glance

(₹ in Lakhs)

S. No. Particulars	2019-2020	2018-2019	2017-2018
1. Total Turnover	13931.79	16136.44	15782.07
2. Other Income	177.19	183.84	202.39
3. Total Expenditure	12330.47	15620.26	15586.94
4. Profit before Depreciation, Interest and Tax (PBDIT)	1778.51	700.02	397.52
5. PBDIT as a % of Total Turnover	12.77	4.34	2.52
6. Finance Costs	958.41	269.79	282.35
7. Depreciation	1842.01	357.56	402.96
8. Profit/ Loss Before Tax(PBT)	(1021.91)	72.67	(287.79)
9. PBT as a % of Total Turnover	(7.34)	0.45	(1.82)
10. Extraordinary Item	0.00	0.00	0.00
11. Profit before tax after extraordinary item	(1021.91)	72.67	(287.79)
12. Provision for Taxation	(304.33)	0.06	(50.83)
13. Profit after Tax(PAT)	(717.58)	72.61	(236.96)
14. PAT as a % of Total Turnover	(5.15)	0.45	(1.50)
15. Paid up Equity Share Capital	675.62	675.62	675.62
16. Reserves(excluding revaluation reserves)	9022.86	9814.14	9768.06
17. Net Worth	9698.48	10489.79	10443.68
18. Earnings Per Share of Face value '2 (in')	(2.12)	0.21	(0.70)
19. Book Value Per Share of Face value '2 (in')	28.71	31.05	30.92
20. Dividend (%)	NIL	NIL	NIL
21. Amount of Dividend	0.00	0.00	0.00
22. Return on Average Net Worth (%)	(7.11)	0.69	(2.24)
23. Return on Average Capital Employed (%)	(0.45)	2.88	(0.05)