



# ANNUAL REPORT 2019-2020



# Board of Directors

## **Mr. Anil Moolchandani**

Chairman-cum-Managing Director

## **Mr. Jagdish Moolchandani**

Director (Executive)

## **Mr. Varun Moolchandani**

Director (Executive)

## **Mr. Sunil Behi**

Independent Director

## **Mr. Arun Singhal**

Independent Director

## **Mrs. Payal Jain**

Independent Director

## **Mr. Kanav Dev Sharma**

Independent Director

## **Mr. Hitesh Kumar**

Company Secretary & Compliance Officer

## **Mr. Kamlesh Kumar Thakur**

Chief Financial Officer

## **Auditors**

M/s J.P., Kapur & Uberai

Chartered Accountants

New Delhi

## **Bankers**

Kotak Mahindra Bank Ltd.

HDFC Bank Ltd.

## **Registered Office**

191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050

## **Corporate Office**

C-113, Naraina Industrial Area Phase-1,

New Delhi-110028



# CONTENT



Let's fall in Love	Page 3
You make me Smile	Page 4
Do what you Love and Love what you do	Page 5
Start your Morning with a Smile	Page 6
Enjoy Every Moment	Page 7
From the Chairman's Desk	Page 8
Year at a Glance	Page 9
Notice	Page 10-19
Director's Report	Page 20-53
Report on Corporate Governance	Page 54-73
Independent Auditors' Report	Page 74-79
Balance Sheet	Page 80-116

LET'S FALL  
IN  
LOVE



A close-up photograph of a woman with dark hair and purple eye makeup, smiling warmly as she looks down at a gift box. The gift box is wrapped in black paper with a large, vibrant pink ribbon tied in a bow. The background is softly blurred, showing hints of greenery and indoor lighting.

*You*  
MAKE ME  
SMILE

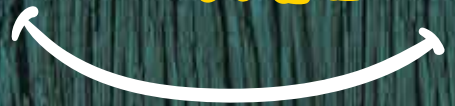


DO what you  
LOVE  
and  
Love  
WHAT YOU  
DO





START  
YOUR  
morning  
with a  
SMILE





Enjoy  
every  
moment







## FROM THE CHAIRMAN'S DESK

Dear Friends,

We are living in unprecedented times. Never has the whole planet shut down for business, with people huddled in fear.

For us, everytime we see light at the end of the tunnel, it only turns out to be an onrushing train.

Based on what we had decided in the previous year, we continued to close loss making stores, while being very careful in opening new ones.

Little did we know that there were bigger plans than ours, in the universe. By the time the biggest crowd puller to our stores, Valentine's Day came around, the effects of Covid 19 were already being felt across markets, with footfalls down at malls across the country.

Our best quarter in terms of retail sales, turned ended badly, with the month of March a non performer.

The first quarter of the current year, just about managed to open it's innings as states across the country slowly unlocked themselves. Some sectors will see Zero Sales even in the second quarter.

We have had to shut quite a few stores, which had become unviable due to lack of footfalls in their areas.

Globally, retail that falls into discretionary spending, is struggling with stores doing an average of 20% to 25% of their pre Covid 19 sales. People are just not going out to shop. Our government just released figures where India's GDP has shrunk by almost 25% in the Apr to Jun quarter.

We continue to tighten our belts, while planning for a post Covid Vaccine world, where the fear of social interactions will no longer be there.

We can only hope, pray and plan for a brighter tomorrow and wish that everyone our our stakeholders, customers, employees, vendors, stay safe and well.

Yours Truly

Anil Moolchandani  
Chairman & Managing Director  
Archies Limited

## Year At A Glance

(₹ in Lakhs)

S. No. Particulars	2019-2020	2018-2019	2017-2018
1. Total Turnover	<b>13931.79</b>	16136.44	15782.07
2. Other Income	<b>177.19</b>	183.84	202.39
3. Total Expenditure	<b>12330.47</b>	15620.26	15586.94
4. Profit before Depreciation, Interest and Tax (PBDIT)	<b>1778.51</b>	700.02	397.52
5. PBDIT as a % of Total Turnover	<b>12.77</b>	4.34	2.52
6. Finance Costs	<b>958.41</b>	269.79	282.35
7. Depreciation	<b>1842.01</b>	357.56	402.96
8. Profit/ Loss Before Tax(PBT)	<b>(1021.91)</b>	72.67	(287.79)
9. PBT as a % of Total Turnover	<b>(7.34)</b>	0.45	(1.82)
10. Extraordinary Item	<b>0.00</b>	0.00	0.00
11. Profit before tax after extraordinary item	<b>(1021.91)</b>	72.67	(287.79)
12. Provision for Taxation	<b>(304.33)</b>	0.06	(50.83)
13. Profit after Tax(PAT)	<b>(717.58)</b>	72.61	(236.96)
14. PAT as a % of Total Turnover	<b>(5.15)</b>	0.45	(1.50)
15. Paid up Equity Share Capital	<b>675.62</b>	675.62	675.62
16. Reserves(excluding revaluation reserves)	<b>9022.86</b>	9814.14	9768.06
17. Net Worth	<b>9698.48</b>	10489.79	10443.68
18. Earnings Per Share of Face value '2 (in')	<b>(2.12)</b>	0.21	(0.70)
19. Book Value Per Share of Face value '2 (in')	<b>28.71</b>	31.05	30.92
20. Dividend (%)	<b>NIL</b>	NIL	NIL
21. Amount of Dividend	<b>0.00</b>	0.00	0.00
22. Return on Average Net Worth (%)	<b>(7.11)</b>	0.69	(2.24)
23. Return on Average Capital Employed (%)	<b>(0.45)</b>	2.88	(0.05)