

CORPORATE STRUCTURE AS ON MARCH 31, 2018**BOARD OF DIRECTORS**

| | |
|------------------------|--------------------------------|
| Mr. Kamal Lunawath | Chairman and Managing Director |
| Mr. Vimal Lunawath | CFO and Whole time Director |
| Mr. Bharat M Jain | Whole time Director |
| Mr. A Damodaran | Director |
| Mr. A.L. Jayabhanu | Director |
| Mr. Ravikant Choudhary | Director |
| Mr. Karan Bhasin | Director |
| Mrs. Ann Gonsalvez | Director |

BOARD COMMITTEES**Audit Committee**

Mr. Ravikant Choudhary- Chairman
 Mr. Damodaran- Member
 Mr. Kamal Lunawath- Member

Stakeholder Relationship Committee

Mr. A. Damodaran- Chairman
 Mr. Ravikant Choudhary- Member
 Mrs. Ann Gonsalvez- Member

Nomination & Remuneration Committee

Mr. A. Damodaran- Chairman
 Mr. Ravikant Choudhary- Member
 Mrs. Ann Gonsalvez- Member

COMPANY SECRETARY

Mrs. Meenakshi Jayaraman

BANKERS

HDFC Limited
 ICICI Bank Ltd
 Kotak Mahindra Bank
 Standard Chartered Bank
 Vijaya Bank

AUDITORS

M/s. S. Ramachandra Rao & Associates
 Chartered Accountants
 No.11, Porur Gardens Phase-1,
 Vanagaram, Chennai 600 095

LEGAL ADVISOR**K Venkatasubramanian**

80, Bazullah Road,
 T.Nagar, Chennai - 600 017.

Registered Office & Administrative Office

No.3, Ganapathy Colony, Off. Cenotaph Road, Teynampet, Chennai- 600018

REGISTRAR AND SHARE TRANSFER AGENTS

M/s. Cameo Corporate Services Limited
 V Floor, Subramanian Building,
 No.1, Club House Road, Anna Salai, Chennai- 600002

INTERNAL AUDITORS

M/s. Ernst & Young LLP

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NOTICE

Notice is hereby given that the 25th Annual General Meeting of the Shareholders of Arihant Foundations and Housing Limited will be held on Friday the 28th day of September, 2018 at "Arihant The Verge", No.282, Old Mahabalipuram Road (Rajiv Gandhi Salai), Kandhanchavadi, Chennai - 600 096 at 9.00 A.M. to transact, with or without modifications as may be permissible, the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone Financial Statements of the Company for the period ended 31.03.2018 together with the Directors' Report and the Auditors' Report and the consolidated financial statements for the period ended 31.03.2018 together with the Auditors' Report.
2. To appoint a Director in place of Mr. Kamal Lunawath (DIN: 00087324), who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS

3. Re-appointment of Mr. Kamal Lunawath as Managing Director and to fix the remuneration

To consider, and if thought fit, pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT the approval of the shareholders be and is hereby accorded pursuant to Sections 196, 197, 203 of the Companies Act, 2013, ("the Act"), Schedule V thereto, the applicable Rules and pursuant to Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 or any statutory modification(s) or re enactment thereof as per the terms and conditions recommended by the Nomination and Remuneration Committee of Directors (NRC), Mr. Kamal Lunawath (DIN:00087324) be and is hereby re-appointed as the Managing Director of the Company for a period of five years with effect from 01-11-2018."

RESOLVED FURTHER THAT Mr. Kamal Lunawath shall not retire by rotation in terms of article 146 of the Articles of Association of the company, while he continues as Managing Director;

RESOLVED FURTHER that as per the recommendations of the NRC and the Board of Directors of the Company, the approval of the shareholders be and is hereby accorded under Sections 196, 197, 203 of the Companies Act, 2013, ("the Act"), Schedule V thereto, the applicable Rules and pursuant to Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 or any statutory modification(s) or re enactment thereof, Mr. Kamal Lunawath, Managing Director of the Company, be paid remuneration by way of salary, perquisites and allowances totalling up to a maximum of Rs. 1,00,000/- (Rupees One lakh only) per month for a period of three years from 01-11-2018 to 31-10-2021, with an authority to the Board of Directors to decide on the quantum of remuneration payable under each head, viz. salary, allowances and perquisites as may be agreed mutually between the Board of Directors and Mr. Kamal Lunawath, Managing Director even in financial years in which the company is having inadequate profits

REMUNERATION DETAILS:

| | |
|-----------------------------|---|
| i) Salary/Special Allowance | Not to exceed Rs.1,00,000/- per month for the period a period of three years (i.e., 01-11-2018 to 31-10-2021) |
|-----------------------------|---|

RESOLVED FURTHER that Mr. Kamal Lunawath, Managing Director shall also be eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration:

- Provision of car with driver for business use.
- Provision of telephone at residence and mobile phone for business use
- Reimbursement of entertainment expenses and travelling expenses actually incurred for the conduct of the business of the Company, subject to a reasonable ceiling as may be fixed by the Board from time to time.
- Other expenses incurred by him in relation to the discharge of his duties in relation to the business of the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits, the aforesaid remuneration shall be the minimum remuneration payable to Mr. Kamal Lunawath (DIN: 00087324).

4. Re-appointment of Mr.Vimal Lunawath as Whole Time Director and to fix the remuneration

To consider, and if thought fit, pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT the approval of the shareholders be and is hereby accorded pursuant to Sections 196,197, 203 of the Companies Act, 2013, (“the Act”), Schedule V thereto, the applicable Rules and pursuant to Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 or any statutory modification(s) or re enactment there of and as per the terms and conditions recommended by the Nomination and Remuneration Committee of Directors (NRC), Mr. Vimal Lunawath (DIN: 00586269) be and is hereby re-appointed as the Whole-Time Director of the Company for a period of five years with effect from 01-11-2018. ”

RESOLVED FURTHER that as per the recommendations of the NRC and the Board of Directors of the Company the approval of the shareholders be and is hereby accorded under Sections 196, 197, 203 of the Companies Act, 2013, (“the Act”), Schedule V thereto, the applicable Rules and pursuant to Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 or any statutory modification (s) or re enactment thereof, Mr. Vimal Lunawath, Whole - Time Director of the Company, be paid remuneration by way of salary, perquisites and allowances totalling upto a maximum of Rs.1,00,000/-

(Rupees One lakh only) per month for a period of three years from 01-11-2018 to 31-10-2021, with an authority to the Board of Directors to decide on the quantum of remuneration payable under each head, viz., salary, allowances and perquisites as may be agreed mutually between the Board of Directors and Mr Vimal Lunawath, Whole -Time Director even in financial years in which the company is having inadequate profits.

RESOLVED FURTHER that Mr. Vimal Lunawath, Whole - Time Director shall also be eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration:

- Provision of car with driver for business use.
- Provision of telephone at residence and mobile phone for business use.
- Reimbursement of entertainment expenses and travelling expenses actually incurred for the conduct of the business of the Company, subject to a reasonable ceiling as may be fixed by the Board from time to time.
- Other expenses incurred by him in relation to the discharge of his duties in relation to the business of the Company

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

REMUNERATION DETAILS:

| | | |
|----|--------------------------|---|
| i) | Salary/Special Allowance | Not to exceed Rs.1,00,000/- per month for the period a period of three years (i.e., 01-11-2018 to 31-10-2021) |
|----|--------------------------|---|

5 Re-appointment of Mr. Bharat Jain as Whole Time Director and to fix the remuneration

To consider, and if thought fit, pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT the approval of the shareholders be and is hereby accorded pursuant to Sections 196,197, 203 of the Companies Act, 2013, (“the Act”), Schedule V thereto, the applicable Rules and pursuant to Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 or any statutory modification(s) or re enactment thereof and as per the terms and conditions recommended by the Nomination and Remuneration Committee of Directors (NRC), Mr. Bharat Jain (DIN: 00083236) be and is hereby re-appointed as the Whole-Time Director of the Company for a period of five years with effect from 16-02-2018.”

RESOLVED FURTHER that as per the recommendations of the NRC and the Board of Directors of the Company the approval of the shareholders be and is hereby accorded under Sections 196,197, 203 of the Companies Act, 2013, (“the Act”), Schedule V thereto, the applicable Rules and pursuant to Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 or any statutory modification(s) or re enactment thereof, Mr. Bharat Jain, Whole-Time Director of the Company, be paid remuneration by way of salary, perquisites and allowances to talling up to a maximum of Rs.1,50,000/- (Rupees One lakh fifty thousand only) per month for a period of three years from 17-02-2018 to 16-02-2021, with an authority to the Board of Directors to decide on the quantum of remuneration payable under each head, viz., salary, allowances and perquisites as may be agreed mutually between the Board of Directors and Mr Bharat Jain, Whole-Time Director even in financial years in which the company is having inadequate profits.

REMUNERATION DETAILS:

| | | |
|----|--------------------------|--|
| i) | Salary/Special Allowance | Not to exceed Rs.1,50,000/- per month for a period of three years (i.e., 17-02-2018 to 16-02-2021) |
|----|--------------------------|--|

RESOLVED FURTHER that Mr. Bharat Jain, Whole-Time Director shall also be eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration:

- Provision of car with driver for business use.
- Provision of telephone at residence and mobile phone for business use.
- Reimbursement of entertainment expenses and travelling expenses actually incurred for the conduct of the business of the Company, subject to a reasonable ceiling as may be fixed by the Board from time to time.
- Other expenses incurred by him in relation to the discharge of his duties in relation to the business of the Company

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits, the aforesaid remuneration shall be the minimum remuneration payable to Mr. Bharat Jain (DIN: 00083236)

6. To approve an offer or invitation for subscription of Non-Convertible Debentures up to an aggregate amount of INR 3,000,000,000/-on a Private Placement basis.

To consider, and if thought fit, pass with or without modification, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 42, Section 71, 180 and all other applicable provisions, if any, of the Companies Act,2013 (including any statutory modifications or re-enactments thereof, for the time being in force) and the Rules framed thereunder, as may be amended from time to time, and such other laws/regulations/guidelines as

may be applicable to the Company and the provisions of the memorandum of association and articles of association of the Company, approval of the members be and is hereby accorded to the Company for making offer (s) or invitation (s), in any case to not exceeding two hundred persons in the aggregate in a financial year, to subscribe to non-convertible debentures ("NCD") on a private placement basis, in one or more tranches, 30000 (Thirty Thousand only) rated, unlisted, secured, redeemable, nonconvertible debentures of the face value Rs. 100,000 (Rupees One Lakh only) each for cash at par upto an amount not exceeding INR 3,000,000,000 (Rupees Three Hundred Crores), at a rate and tenor as may be determined by the Board from time to time upto the limits mentioned; in addition to the overall borrowing limits of the Company, as may be approved by the members, from time to time.

RESOLVED FURTHER THAT the resolution shall be valid for a period of one year from the date of passing of this resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (including any Committee thereof), be and are hereby severally authorized to do all such acts, deeds and things and give such directions as may be deemed necessary or expedient to give effect to the above Resolution, including determining the terms and conditions of the NCDs and in particular

- (a) To approve the list of the identified persons to whom the letter of offers are proposed to be issued
- (b) To approve the letter of offer for the private placement of the NCDs of a face value Rs. 100,000 (Rupees One Lakh only) each for cash at par upto an amount not exceeding INR 3,000,000,000 (Rupees Three Hundred Crores) at a rate and tenor as may be determined by the Board from time to time upto the limits mentioned; and in any case not exceeding 200 persons in any financial year.
- (c) to determine, vary, modify or alter any of the terms and conditions of the issue and allotment, including reduction of the size of the issue, as it may deem expedient;
- (d) to finalize all other documents, deeds, agreements and instruments as may be required or desirable in relation to the offer and issuance of the aforesaid NCD;
- (e) to settle all questions and difficulties, that may arise in the proposed issue, offer and allotment, utilization of the issue proceeds, sign all documents and undertakings, as may be required;
- (f) to do all such acts, deeds, matters and things, in connection therewith and incidental thereto as the Board in its absolute discretion deem fit, without being required to seek any further consent or approval thereto expressly by the authority of this resolution; and
- (g) to delegate all or any of the powers herein conferred by this resolution to any director / directors or to any Committee of directors or any officer or officers of the Company to give effect to this resolution.

By Order of the Board
For Arihant Foundations & Housing Limited
Sd/-
(J Meenakshi)
Company Secretary

Place: Chennai
Date: 30.05.2018

I. Notes:

1. The explanatory statements pursuant to Section 102 of the Companies Act, 2013 in respect of the business under item No. 3 as set out above are annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. Proxy to be valid should be deposited with the company not later than forty eight hours before the time for holding the meeting. No Person can act as a Proxy on behalf of a member not exceeding fifty and holding in the aggregate not more than the 10% of the total Share Capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total Share Capital of the Company carrying voting rights, then such proxy shall not be act as a proxy for any other person or shareholder.
4. Members/Proxies should bring their Attendance slip duly completed for attending the meeting. The signature of the attendance slip should match with the signature(s) registered with the Company. Members holding shares in dematerialised form are requested to bring their Client ID and DP ID numbers for identification.
5. The Register of Members and Share Transfer Books of the Company will remain closed from 22.09.2018 to 28.09.2018 (Both days inclusive).
6. Members holding shares in physical form are requested to intimate immediately, changes, if any, in their registered addresses, Bank Mandate and Status, quoting their Folio Numbers, to the Share Transfer Agents of the Company M/s Cameo Corporate Services Limited, "Subramanian Building", No.1, Club House Road, Chennai – 600 002.
7. Details under Reg. 36(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, in respect of the Director seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/ re-appointment.
8. The Register of Directors' and Key Managerial Personnel and their Shareholding maintained and The Register of Contracts or Arrangements in which Directors are interested maintained will be available for inspection of the members at the Annual General Meeting.
9. Members are requested to bring their copies of Annual Report to the meeting. The Attendance slips duly completed should be handed over at the entrance of the meeting hall.
10. Electronic copy of the Notice of the 25th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Notice of the 25th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent in the permitted mode. Members may also note that the Notice of the 25th Annual General Meeting and the Annual Report for 2017-18 will also be available on the Company's website www.arihantfoundations.com for their download.
11. Members desiring any clarification on Accounts are requested to write to the Company at an early date so as to enable the Company to keep the information ready.
12. Pursuant to the provisions of sections 107 and 108, read with Companies (Management and Administration) Rules 2014, and in accordance with the requirements of listing agreement the company is pleased to offer e –voting facility to all the members of the company. The company has entered into an agreement with Central Depository Services Limited (CDSL) for facilitating e –voting. The Board of Directors has appointed Mrs. G. Subhasree,

Practising Company Secretary, Chennai, as the Scrutinizer for conducting the e-voting process for the Twenty Fifth Annual General Meeting in a fair and transparent manner

- The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again
- The voting period begins on 25th September, 2018 at 9 AM and ends on 27th September, 2018 at 5 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21.09.2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

13. The Procedure and instructions for members for voting through electronic means are as under:

- i) The shareholders should log on to the e-voting website www.evotingindia.com.
- ii) Click on Shareholders.
- iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DPID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- iv) Next enter the Image Verification as displayed and Click on Login.
- v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vi) If you are a first time user follow the steps given below:

| | For Members holding shares in Demat Form and Physical Form |
|-----------------------|--|
| PAN | <p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. |
| DOB | Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format. |
| Dividend Bank Details | <p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv). |

- vii) After entering these details appropriately, click on "SUBMIT" tab.
- viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- x) Click on the EVSN: **180831019** for the relevant ARIHANT FOUNDATIONS AND HOUSING LIMITED on which you choose to vote.
- xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvi) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile
- xvii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- xix) The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than Forty Eight hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

xx) The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.arihantfoundations.com and on the website of CSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges

II. DETAILS OF DIRECTOR SEEKING APPOINTMENT / RE-APPOINTMENT AS REQUIRED UNDER Regulation 36 (3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015:

Mr. Kamal Lunawath

a) Brief Resume

Mr. Kamal Lunawath, 45 is commerce graduate and associated with the Company from past 13 years.

b) Nature of expertise

Mr. Kamal Lunawath specializes in Strategic Planning and Management. He possesses commendable experience of 25 years in real estate and construction industry. He has been efficiently managing the Company as the Managing Director of the Company for the past 13 years.

c) Listed cos' directorship and committee membership
Mr. Kamal Lunawath does not hold any Directorship or committee membership in any other listed Company.

d) Relationship between the directors interse

Mr. Kamal Lunawath is related to Mr. Vimal Lunawath, Director.

e) Re-appointment of retiring Director: (item no. 2 & 3)
Mr. Kamal Lunawath is a Whole Time Director. He holds 7,49,100 shares in the Company.

Except Mr. Kamal Lunawath and Mr. Vimal Lunawath, none of the Directors and the Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise in the resolution set out at Item no. 2 & 3.

Mr. Vimal Lunawath

a) Brief Resume

Mr. Vimal Lunawath, 44 is commerce graduate and

associated with the Company from past 13 years

b) Nature of expertise

Mr. Vimal Lunawath has extensive experience in Project Management. He possesses 23 years of commendable experience in real estate and construction industry.

c) Listed cos' directorship and committee membership
Mr. Vimal Lunawath does not hold any Directorship or committee membership in any other listed Company.

d) Relationship between the directors interse

Mr. Vimal Lunawath is related to Mr. Kamal Lunawath, Director.

e) Re-appointment of retiring Director: (item no. 4)

Mr. Vimal Lunawath is a Whole Time Director. He holds 6,96,400 shares in the Company.

Except Mr. Vimal Lunawath and Mr. Kamal Lunawath, none of the Directors and the Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise in the resolution set out at Item no. 4.

Mr. Bharat Jain

a) Brief Resume

Mr. Bharat Jain, 39 is an undergraduate and associated with the Company for the past 12 years.

b) Nature of expertise

He specializes in Project execution. He possesses 16 years of experience in execution of Township Project, large residential complex and industrial

c) Listed cos' directorship and committee membership

Mr. Bharatkumar Jain does not hold any Directorship or committee membership in any other listed Company.

d) Relationship between the directors interest

Mr. Bharatkumar Jain is not related to any of the Directors.