

**ARIHANT FOUNDATIONS & HOUSING LIMITED***(Incorporated under the Companies Act, 1956)*

CIN L70101TN1992PLC022299

**CORPORATE STRUCTURE**

<b>BOARD OF DIRECTORS</b>		<b>BOARD COMMITTEES</b>
Mr. Kamal Lunawath	Chairman and Managing Director	<b>Audit Committee</b> Mr. Ravikant Choudhry- Chairman* Mr. Karan Bhasin – Chairman** Mr. Kamal Lunawath- Member Mrs. Ann Gonzalvez – Member*** Mr. Prateek Khicha#
Mr. Vimal Lunawath	CFO and Whole time Director	
Mr. Bharat M Jain	Whole time Director	
Mr. Ravikant Choudhry	Director	<b>Stakeholder Relationship Committee</b> Mr. Karan Basin – Chairman** Mr. Ravikant Choudhry- Member* Mr. Vimal Lunawath- Member Mrs. Ann Gonzalvez – Member *** Mr. Prateek Khicha#
Mr. Karan Bhasin	Director	<b>Nomination &amp; Remuneration Committee</b> Mr. Ravikant Choudhry- Chairman* Mr. Karan Bhasin – Member** Mrs. Ann Gonzalvez- Member Mr. Prateek Khicha#
Mr. Prateek Khicha#	Director	
Mrs. Ann Gonsalvez	Director	
<b>Company Secretary</b>		<b>Auditors</b>
Mr. Sharon Josh		M/s. S. Ramachandra Rao & Associates Chartered Accountants No.11, Porur Gardens Phase-1, Vanagaram, Chennai 600 095
<b>Bankers</b>		<b>Legal Advisor</b>
HDFC Limited Kotak Mahindra Bank Vijaya Bank	ICICI Bank Ltd Standard Chartered Bank	K Venkatasubramanian 141, Luz Church Road, Mylapore, Chennai- 600005
<b>Registered Office &amp; Administrative Office</b>		
No.3, Ganapathy Colony, Off. Cenotaph Road, Teynampet, Chennai- 600018		
<b>Registrar and Share Transfer Agents</b>		
M/s. Cameo Corporate Services Limited V Floor, Subramanian Building, No.1, Club House Road, Anna Salai, Chennai- 600002		
<b>Internal Auditors</b>		
Mr. Arun Rajan		

\*Mr. Ravikant Choudhry passed away on 27th May 2020. Hence the committees were reconstituted

\*\* Mr. Karan Bhasin has been introduced in the committees and appointed as Chairman of Audit Committee, Stake Holders Relationship Committee and Nomination remuneration Committee.

\*\*\*Mrs. Ann Gonsalvez was appointed as member in Audit Committee and Stakeholder Relationship Committee on 12th May 2020 and removed pursuant to appointment of Mr. Prateek Khicha on 30th September 2020.

#Mr. Prateek Khicha Appointed with effect from 30th September 2020

## **C O N T E N T S**

AGM Notice

Directors' Report, Management Discussion & Analysis

Corporate Governance Report

Auditors' Report on Corporate Governance

Extract of Annual Return

Secretarial Auditors' Report

Auditors' Report (Standalone)

Balance Sheet (Standalone)

Profit and Loss Statement (Standalone)

Cash Flow Statement (Standalone)

Notes to Financial Statements (Standalone)

Auditors' Report (Consolidated)

Balance Sheet (Consolidated)

Profit and Loss Statement (Consolidated)

Cash Flow Statement (Consolidated)

Notes to Financial Statements (Consolidated)

## NOTICE OF 27<sup>TH</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 27th Annual General Meeting of the Shareholders of Arihant Foundations and Housing Limited will be held on Wednesday the 23<sup>rd</sup> day of December, 2020 through Video Conferencing (VC)/Other Audio Visual Means ("OAVM") at 9.30 A.M. IST to transact, the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone Financial Statements of the Company for the period ended 31.03.2020 together with the Directors' Report and the Auditors' Report and the consolidated financial statements for the period ended 31.03.2020 together with the Auditors' Report thereon.
2. To appoint a Director in place of Mr. Bharatkumar Mangilal Jain (DIN: 00083236), who retires by rotation and being eligible, offers himself for reappointment.

### SPECIAL BUSINESS

#### 3. APPOINTMENT OF MR. PRATEEK KHICHA AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider, and if thought fit, pass with or without modification, the following resolution as an Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Mr. PRATEEK KHICHA (DIN: 01210581), who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and who is eligible for appointment, and in respect of whom

the Company has received a notice in writing from a Member under Section 160(1) of the Act signifying his intention to propose Mr. Prateek Khicha's candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from 30<sup>th</sup> September, 2020 upto 29<sup>th</sup> September, 2025."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) and / or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

By Order of the Board  
For Arihant Foundations & Housing Limited  
Sd/-  
(Sharon Josh)  
Company Secretary

Place: Chennai  
Date: 12/11/2020

#### I. Notes:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5th May 2020 read with circulars dated 8th April 2020 and 13<sup>th</sup> April 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12<sup>th</sup> May 2020 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting annexed here to.

3. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment at this AGM is annexed.
4. The deemed venue for 27<sup>th</sup> e-AGM shall be the Registered Office of the Company at No.3, Ganapathy Colony, 3rd Street, off Cenotaph road, Teynampet, Chennai – 600 018.
5. Pursuant to the Circular No. 14/2020 dated April 08,2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
6. Institutional / Corporate shareholders are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorisation, etc., authorising their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent to the scrutinizer by email through its registered email address to vsureshpcs@gmail.com with a copy marked to investors@arihants.co.in
7. The facility of joining the e-AGM through VC/ OAVM will be opened 15 minutes before and will be open upto 15 minutes after the scheduled start time of the e-AGM, i.e., from 9:15 AM to 11:45 AM. and will be available for 1,000 members on a first come first-served basis. This rule would however not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, key and senior managerial personnel, auditors, etc.
8. Institutional investors, who are members of the Company are encouraged to attend and vote at the 27<sup>th</sup> e-AGM of the Company.
9. The Company has appointed M/s Cameo Corporate Services Limited, Chennai as its Registrar & Share Transfer Agent and depository interface of the Company with CDSL and NSDL. Shareholders intending to hold their shares in electronic form may approach their depository participants for dematerialisation of shares. Members are requested to notify immediately any change in their address and send their shares for effecting transfers/ transmission to M/s Cameo Corporate Services Limited.
10. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 12 May 2020, Notice of 27<sup>th</sup> e-AGM along with the Annual Report for FY2020 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY2020 will also be available on the Company's website at <https://arihantspaces.com/investors/announcements/> /website of the stock exchanges i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the website of Cameo at <https://cameoindia.com/>
11. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/ update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with [murali@cameoindia.com](mailto:murali@cameoindia.com). Further, the Company had availed of services offered by CDSL to update email addresses of shareholders of the Company having their holding with a depository participant registered with CDSL and have not registered their email addresses. Members are requested to register their email id to receive communications through electronic means.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members

holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Share Transfer Agent or to the Company

13. Further, those members who have not registered their email addresses and in consequence could not be served the Annual Report for FY2020 and Notice of 27th e-AGM, may temporarily get themselves registered with Cameo, by clicking the link: <https://cameo.com/emailreg> for receiving the same. Members are requested to support our commitment to environment protection by choosing to receive the Company's communication through email going forward.
14. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
15. SEBI vide its notification dated 8 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialised form. The Company has complied with the necessary requirements as applicable.
16. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to also avail of numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
17. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-AGM.
18. The Company has been maintaining, inter alia, the following statutory registers at its registered office at No.3, Ganapathy Colony, 3rd Street, Off Cenotaph road, Teynampet, Chennai – 600 018.

- i) Register of contracts or arrangements in which directors are interested under section 189 of the Act.
- ii) Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

19. For ease of conduct, members who would like to ask questions/express their views on the items of the businesses to be transacted at the meeting can send in their questions/comments in advance by visiting URL <https://emeetings.cameo.com/> and clicking on the tab 'Post your Queries' during the period starting from 1<sup>st</sup> December 2020 (9.00 a.m.) upto 16<sup>th</sup> December 2020 (5.00 p.m.) mentioning their name, demat account no./Folio no., e-mail Id, mobile number, etc. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting.
20. Pursuant to section 72 of the Act, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 (a copy of which is available on the Company's website at <https://arihantspaces.com/> or with Cameo). In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.
21. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.
22. In case a person becomes a member of the Company after dispatch of e-AGM Notice, and is a member as on the cut-off date for e-voting, i.e., Wednesday 16<sup>th</sup> December 2020, such person may obtain the user id and password from cameo by email request on [murali@cameoindia.com](mailto:murali@cameoindia.com).
23. At the 24th AGM held on 22<sup>nd</sup> September 2017 the Members approved appointment of M/s. S. Ramachandra Rao & Associates, Chartered

Accountants (Firm Registration No. 007735S) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the 29<sup>th</sup> AGM, subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the twenty-seventh AGM.

24. The Register of Members and Share Transfer Books of the Company will remain closed from 17.12.2020 to 23.12.2020(Both days inclusive).
25. Pursuant to Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 ("Rules") notified by the Ministry of Corporate Affairs on 28th February, 2017, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed for seven consecutive years to the IEPF. The shareholders are requested to claim the unpaid dividend amount(s) immediately, failing which their shares shall be transferred to the demat account of the IEPF Authority as per the procedure stipulated in the Rules as amended from time to time.
26. Members are requested to note that trading of Company's shares through Stock Exchange is permitted only in demat form. Further, the Securities and Exchange Board of India (SEBI) mandated that all the transfers of the shares in the physical form shall not be allowed after 31st March 2019. Accordingly, members who have not yet converted their holdings into electronic demat form may do so immediately for their own interest
27. Details under Reg. 36(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, in respect of the Director seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the

requisite declarations for their appointment/ re-appointment.

28. Pursuant to the provisions of sections 108, read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, and Regulation 44 of SEBI Listing Regulations the company is pleased to offer e –voting facility to all the members of the company. The company has entered into an agreement with Central Depository services Limited(CDSL) for facilitating e – voting. The Board of Directors has appointed Mr. V Suresh, Practising Company Secretary, Chennai, as the Scrutinizer for conducting the e-voting process for the Twenty Seventh Annual General Meeting in a fair and transparent manner
  - The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
  - The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again
  - The voting period begins on Saturday, 19<sup>th</sup> December, 2020 at 9.00 AM and ends on Tuesday, 22<sup>nd</sup> December, 2020 at 5.00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 16.12.2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
29. The Procedure and instructions for members for voting through electronic means are as under:
  - i) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - ii) Click on Shareholders.
  - iii) Now Enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,



c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

iv) Next enter the Image Verification as displayed and Click on Login.

v) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

vi) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

vii) After entering these details appropriately, click on "SUBMIT" tab.

viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

x) Click on the EVSN: 201119005 for the relevant ARIHANT FOUNDATIONS AND HOUSING LIMITED on which you choose to vote.

xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

- xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvi) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile
- xvii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- xix) The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than Forty Eight hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- xx) The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company <https://arihantspaces.com/> and on the website of CSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges.
30. CDSL e-Voting System – For Remote e-voting and e-voting during AGM
- i) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the



Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

- ii) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
  - iii) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://arihantspaces.com/> The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com)
  - iv) The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act 2013.
- 31. Instructions for shareholders attending/joining through VC/OVAM are as under
    - i) Shareholders will be provided with a facility to attend the AGM through VC/OAVM facilitated by the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/memberslogin by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/ members login where the EVSN of Company will be displayed.
    - ii) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
    - iii) Further, the shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
    - iv) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches
    - v) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
    - vi) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

32. Instructions for shareholders for e-voting during the AGM are as under:

i) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

ii) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

iii) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

iv) Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM.

However, they will not be eligible to vote at the AGM.

33. General Instructions

a. The Chairman shall formally propose to the members participating through VC/OAVM facility to vote on the resolutions as set out in the Notice of the 27th e-AGM and announce the start of the casting of vote through the e-voting system of Cameo.

b. The Scrutiniser shall, immediately after the conclusion of voting at the e-AGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting and make a consolidated Scrutinisers' report of the total votes cast in favour or against, if any, to the Chairman or in his absence Vice-Chairman of the Company, who shall countersign the same.

c. The scrutiniser shall submit his report to the Chairman or Vice-Chairman of the Company, as the case may be, who shall declare the result of the voting. The results declared along with the scrutiniser's report shall be placed on the Company's website <https://arihantspaces.com/investors/announcements/> and on the website of Cameo - / and shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the e-AGM of the Company

34. In terms of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Details of Directors seeking appointment/ re-appointment at the forthcoming Annual General Meeting are given

a. Mr. Prateek Khicha

Mr. Prateek Khicha holds a Postgraduate's degree in Marketing from pune University. He is an Industrialist and the Promoter of Khicha Phoschem Ltd.

Name	PRATEEK KHICHA
Director Identification Number(DIN)	01210581
Date of Birth	31-03-1980
Nationality	INDIAN
Date of appointment on the Board	30-09-2020
Relationship with other Directors	NIL
Qualification	MBA