



SIRHIND ENTERPRISES LIMITED

MD	<input checked="" type="checkbox"/>		BKC	<input checked="" type="checkbox"/>
CS	<input checked="" type="checkbox"/>		DPY	<input checked="" type="checkbox"/>
RO	<input checked="" type="checkbox"/>		DIV	<input checked="" type="checkbox"/>
TRA	<input checked="" type="checkbox"/>		AC	<input checked="" type="checkbox"/>
AGM	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	SHI	<input checked="" type="checkbox"/>
YE	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>

Report  junction.com

Annual Report
1996-97

**Board of Directors**

Ravi Malhotra
Chairman & Managing Director

M. L. Sharma

Sandeep Singhi

Company Secretary

Bharat Patel

Auditors

M/s. Manubhai G. Patel & Co.

Bankers

State Bank of India

Regd. Office

7th Floor, Shalin,
Ashram Road,
Ahmedabad - 380 009.

CONTENTS

Notice	1
Directors' Report	2-3
Auditors' Report	4-5
Balance Sheet	6
Profit & Loss Account	7
Schedules to Accounts	8-9
Notes on Accounts	10
Balance Sheet Abstract	11
Cash Flow Statement	12-13

SIRHIND ENTERPRISES LIMITED

NOTICE

NOTICE is hereby given that the Third Annual General Meeting of the Members of **SIRHIND ENTERPRISES LIMITED** will be held on Tuesday, the 23rd September, 1997 at 11.30 A.M. at the Registered Office of the Company, 7th Floor, Shalin, Ashram Road, Ahmedabad-380 009 to transact the following business :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1997 and Profit & Loss Account for the year ended on that date together with Directors' and Auditors' Report thereon.
2. To declare dividend.
3. To appoint a Director in place of Shri Ravi Malhotra who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors' and to fix their remuneration.

By order of the Board
For, **SIRHIND ENTERPRISES LIMITED**

Place : Ahmedabad
Date : June 27, 1997.

Bharat Patel
Company Secretary

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Members/Proxies should bring the attendance slip sent herewith duly filled in for attending the meeting.
3. Members intending to require information about Accounts to be explained at the meeting are requested to write to the Company at least ten days in advance of the Annual General Meeting.
4. Register of Members and Share Transfer Books will remain closed from 15.09.97 to 23.09.97 (both days inclusive) for the purpose of determining the entitlement of Dividend.



DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting to you the Third Annual Report of the Company together with Audited Accounts for the Year ended 31st March, 1997.

(Rs. In Lacs)

	Year ended 31st March, 97	Year ended 31st March, 96
FINANCIAL RESULTS :		
Profit before Depreciation	66.82	34.98
Depreciation	0.29	0.05
Profit before Tax	66.53	34.93
Provision for Tax	28.02	16.68
Profit after Tax	38.51	18.25
Short Provision for Tax	---	0.03
Balance of Profit	38.51	18.22
Balance brought forward	22.06	3.84
Balance available for appropriation	60.57	22.06
APPROPRIATIONS :		
Proposed Dividend	48.91	---
Tax on proposed Dividend	4.89	---
	53.80	---
Balance carried to Balance Sheet	6.77	22.06
	60.57	22.06

OPERATION :

During the year under review Company achieved income from operations of Rs.70.76 Lacs and earned Profit Before Tax Rs.66.53 Lacs against Income from Operations of Rs.38.15 Lacs and Profit Before Tax of Rs. 34.93 Lacs for the year 1995-96.

DIVIDEND :

The Directors have recommended dividend of 10% for the year ended 31st March, 1997 absorbing Rs.48.91 Lacs.

DEPOSITS :

The Company has not accepted any deposits from the Public.

SIRHIND ENTERPRISES LIMITED

PROJECTIONS Vs PERFORMANCE :

Information Pursuant to Clause 43 of the Listing Agreement :

	(Rs. In Lacs)	
	Projections	Actual
Income from operations	171.54	70.76
Gross Profit	151.67	66.82
Net Profit	101.92	38.51
Dividend	10%	10%

The Company could not achieve its projections due to depressed market conditions in the Financial Service Sector.

DIRECTORS :

Shri R C Lunia, Director resigned as Director due to his pre-occupation. The Board wish to place on record their sense of appreciation for the valuable services rendered by Shri R C Lunia during his tenure as Director.

Shri Ravi Malhotra, Director retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

Your Company is not engaged in any manufacturing activities, hence the requirement of disclosure in respect of Conservation of energy & Technology absorption is not applicable. During the year under review Company does not have any Foreign Exchange earnings or outgo.

PARTICULARS OF EMPLOYEES :

The Company has no employee covered under Section 217(2A) of the Companies Act, 1956.

AUDITORS :

M/s Manubhai G Patel & Co. Chartered Accountants, Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting. The Company has received letter from them to the effect that their appointment, if made, would be within the prescribed limits under Section 224 (1B) of the Companies Act, 1956. Accordingly the said auditors may be appointed as auditors for the current year to hold office until the conclusion of the next Annual General Meeting.

For and on behalf of the Board

Place : Ahmedabad
Date : June 27, 1997.

Ravi Malhotra
Chairman & Managing Director