

**30<sup>th</sup>  
Annual Report  
2019-2020**



**ASHIANA AGRO INDUSTRIES LIMITED**



**ANNEXURE A TO THE DIRECTORS' REPORT FORM AOC-1**

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

**ANNEXURE B TO THE DIRECTORS' REPORT**

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**

**ANNEXURE C TO THE DIRECTORS' REPORT**

**FORM No. MR-3**

**SECRETARIAL AUDIT REPORT**

**ANNEXURE D TO THE DIRECTORS' REPORT**

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN**

**ANNEXURE E TO THE DIRECTORS' REPORT**

[Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014]



**BOARD OF DIRECTORS**

Shri Pavan Kumar Matli, Whole Time Director

Shri Vangallu Kodanda Ram, Director

Shri Kranthikumar Chimakurthi, Director

Dr. Matli Srutha Keerthi, Director

Shri Vamsidhar Reddy Mandipati, Director

**COMPANY SECRETARY**

Shri E.D.M.Menon

**REGISTERED OFFICE**

No.792/5, Eswari Hotel Complex, Bangalore High Road, Sunguvarchatram,  
Sriperumbudur Taluk, Kancheepuram Dist., Pincode -602 106, Tamil Nadu

Phone: 044-2834 4820

Website: [www.aail.in](http://www.aail.in), Email: [ashianaagro@gmail.com](mailto:ashianaagro@gmail.com)

**CORPORATE OFFICE**

New No.16/3, Old No.13/3, Vidyodaya 1st Cross Street,  
T.Nagar, Chennai – 600 017 Phone: 044-2834 4820

**AUDITORS**

SKBR&Associates,  
Chartered Accountants,  
No.3-1-539 Tulasi Nilayam, Lakshmipuram,  
Stonehousepet, Nellore-524002

**REGISTRAR & SHARE TRANSFER AGENTS**

M/s.Link Intime India Pvt.Ltd.  
Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block,  
Near Savitri Market, Janakpuri, New Delhi-110058  
Phone: +91 11 49411000| Extn-7106  
Fax: +91 11 4141 0591 E-mail ID: [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in)



## NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Members of the Company will be held on Thursday, the 24th September, 2020 at 11 AM through Video Conferencing/Other Audio Visual Means (VC/OAVM) facility to transact the following business:-

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the company as at 31st March, 2020 and the Profit & Loss Account for the year ended on that date together with Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Smt. Matli Srutha Keerthi (DIN:07159336) who retires by rotation and being eligible offers herself for re-appointment.

### SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies' Act, 2013 and the rules made there under ( including any statutory modifications or enactment thereof) read with Schedule V to the Companies Act, 2013 and pursuant to applicable Article of the Article of Association of the Company, the consent of the Company be and is hereby accorded to the re-appointment of Mr Pavan Kumar Matli (Din No.02438906) as Whole Time Director of the Company for a period of five years commencing from 01.07.2020 on the remuneration, terms and conditions as recommended by the Remuneration Committee and as set out in the explanatory statement annexed to the notice.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to alter or vary the scope of remuneration of Mr Pavan Kumar Matli, Whole Time Director including the monetary value thereof to the extent recommended by the Remuneration Committee from time to time as may be considered appropriate subject to the overall limits specified by this resolution and the Companies Act, 2013.

**RESOLVED FURTHER THAT** any one of the Directors or Company Secretary of the Company be and are hereby authorized to do all necessary acts, deeds and things which may be usual, expedient or proper to give effect to the above resolution”.

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to provisions of Section 162 of the Companies Act, 2013 including any statutory modification or re-enactment thereof for the time being in force, Shri Vangallu Kodanda Ram (DIN: 06967765), who was appointed as an Additional Director by the Board of Directors effective from 12.8.2020 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom, the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, be and is hereby appointed as Director of the Company, liable to retire by rotation”.

By Order of the Board  
For ASHIANA AGRO INDUSTRIES LTD.  
Sd/-  
Pavan Kumar Matli  
Whole Time Director

Place: Chennai  
Date: 24th August, 2020

**NOTES**

1. The Explanatory statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts concerning the business under Item No.3 and 4 of the accompanying Notice is annexed hereto. The Board of Directors of the company at its meeting held on 12th August, 2020 considered that the special business under No.3 and 4 being considered unavoidable, be transacted at the 30th AGM of the company.
2. The Register of members and share transfer books of the company shall remain closed for a day, i.e., on 17th Sept., 2020 (Cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cutoff date will be entitled to cast their votes by remote e-Voting or for those Members participating in the AGM through VC/OAVM facility.
3. General Instructions for accessing and participating in the 30th AGM through VC/OAVM facility and voting through electronic means including remote e-voting.
  - a. In view of the outbreak of the COVID 19 pandemic, social distancing norm to be followed and the continuing restrictions on movement of persons at several places in the country and pursuant to various circulars/guidelines issued by MCA/SEBI, the 30th AGM of the Company is being conducted through VC/OAVM facility, which does not require physical presence of members at a common venue. The deemed venue for the 30th AGM shall be the Registered Office of the Company.
  - b. In terms of the MCA circulars since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 30th AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting, for participation in the 30th AGM through VC/OAVM facility and e-Voting during the 30th AGM.
  - c. In line with the MCA/SEBI circulars, the Notice of the 30th AGM along with Annual Report will be available on the website of the Company at [www.aail.in](http://www.aail.in) on the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. <https://instavote.linkintime.co.in>. Keeping in view the difficulties faced in dispatching physical copies of Annual Report due to the pandemic, only soft copies will be forwarded through email. Those who have not registered their email ID, may do so. For assistance, please contact the RTA, M/s.LinkIntime India Pvt. Ltd.
  - d. Since the AGM will be held through VC/OAVM facility, the Route Map is not annexed in this Notice.
  - e. Link Intime India Pvt. Ltd.(Link) will be providing facility for voting through remote e-Voting, for participation in the 30th AGM through VC/OAVM facility and e-Voting during the 30th AGM, guidelines for which are separately given.
  - f. Members may join the 30th AGM through VC/OAVM facility by following the procedure as mentioned below which shall be kept open for the Members from 10.30 AM IST i.e., 30 minutes before the time scheduled to start the 30th AGM and the Company may close the window for joining the VC/OAVM facility 30 minutes after the scheduled time to start the 30th AGM.
  - g. Members may note that the VC/OAVM facility provided by Link, allows participation of at least 1000 members on a first-come-first served basis. The largest shareholders, (i.e., shareholders holding 2% or more shareholding) promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors etc. can attend the 30th AGM without any restriction.
  - h. Attendance of the Members participating in the 30th AGM through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
4. At the twenty ninth AGM held on 26th Sept., 2019 the Members approved appointment of M/s SKBR & Associates, Chartered Accountants, Nellore (Firm Registration No.017755S with the Institute of Chartered Accountants of India) as the Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the 34th Annual General Meeting to be held in Sept., 2024, subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away with by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the 30th AGM.
5. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, M/s.LinkIntime India Pvt.Ltd. for assistance in this regard.



6. Members are requested to preferably send their queries to the Regd. Office seven days before the date of AGM.
7. Pursuant to the provisions of Section 108 of the Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Rules, 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the 30th AGM and facility for those Members participating in the 30th AGM to cast vote through e-Voting system during the 30th AGM.
8. Electronic copy of all documents referred to in the Notice of 30th AGM and Explanatory Statement shall be available for inspection in the website of the Company.
9. **Remote e-Voting Instructions for shareholders:**

The voting period begins on 21.09.2020 at 9.30 AM and ends on 23.09.2020 at 5 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., 17.09.2020(record date) may cast their vote by remote e-Voting. The e-voting module shall be disabled by LIPL for voting thereafter.

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>

Those who are first time users of LIPL e-voting platform or holding shares in physical mode have to mandatorily generate their own Password, as under:

Click on "Sign Up" under 'SHARE HOLDER' tab and register with your following details:

**A. User ID: Enter your User ID**

- Shareholders/members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID
- Shareholders/members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID
- Shareholders/members holding shares in physical form shall provide Event No + Folio Number registered with the Company

**B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP) / Company shall use the sequence number provided to you, if applicable.

**C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

**D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

- Shareholders/members holding shares in CDSL demat account shall provide either 'C' or 'D', above
- Shareholders/members holding shares in NSDL demat account shall provide 'D', above
- Shareholders/members holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above

➤ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter).

➤ Click "confirm" (Your password is now generated).

**NOTE:** If Shareholders/members are holding shares in demat form and have registered on to e-Voting system of LIPL: <https://instavote.linkintime.co.in>, and/or voted on an earlier event of any company then they can use their existing password to login.

2. Click on 'Login' under '**SHARE HOLDER**' tab.
3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on '**Submit**'.
4. After successful login, you will be able to see the notification for e-voting. Select '**View**' icon.
5. E-voting page will appear.
6. Refer the Resolution description and cast your vote by selecting your desired option '**Favour / Against**' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).
7. After selecting the desired option i.e. Favour / Against, click on '**Submit**'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.



8. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

**If you have forgotten the password:**

- o Click on '**Login**' under '**SHARE HOLDER**' tab and further Click '**forgot password?**'
- o Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on '**Submit**'.
- In case shareholders/members is having valid email address, Password will be sent to his / her registered e-mail address.
- Shareholders/members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
- The password should contain minimum 8 characters, at least one special character(@!#\$%\*), at least one numeral, at least one alphabet and at least one capital letter.
- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders/members holding shares in physical form, the details can be used only for voting on the resolutions contained in the Notice.

During the voting period, shareholders/members can login any number of time till they have voted on the resolution(s) for a particular "Event".

Shareholders/members holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.

In case shareholders/members have any queries regarding e-voting, they may refer the **Frequently Asked Questions ('FAQs')** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact on: - Tel: 022 -4918 6000.

**Process and manner for attending the Annual General Meeting through InstaMeet (VC/OAVM)**

- a. Members may join the 30th AGM through VC/OAVM facility by following the procedure as mentioned below which shall be kept open for the Members from 10.30 AM IST i.e., 30 minutes before the time scheduled to start the 30th AGM and the Company may close the window for joining the VC/OAVM facility 30 minutes after the scheduled time to start the 30th AGM.

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

Select the "**ASHIANA AGRO INDUSTRIES LTD.**" and '**Event Date**' and register with your following details: -

- A. Demat Account No. or Folio No:** Enter your 16 digit Demat Account No. or Folio No

- Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
- Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
- Shareholders/ members holding shares in **physical form shall provide Folio Number** registered with the Company

- B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

- C. Mobile No.:** Enter your mobile number.

- D. Email ID:** Enter your email id, as recorded with your DP/Company.

Click "**Go to Meeting**" (You are now registered for InstaMeet and your attendance is marked for the meeting).

Please refer the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in the meeting. You may also call upon the InstaMeet Support Desk for any support on the dedicated number provided to you in the instruction/ InstaMEET website.



**Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet (VC/OAVM)**

1. Shareholders who would like to speak during the meeting must register their request 3 days in advance with the company on the specific email id created for the general meeting.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panellist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

**Instructions for Shareholders/ Members to Vote during the Annual General Meeting through InstaMeet (VC/OAVM):**

Once the electronic voting is activated by the scrutinizer/ moderator during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting “Cast your vote”
2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
4. Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

**Note:** Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/ participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or contact on: - Tel: 022-49186175.





## Annexure

**Guidelines to attend the AGM proceedings of Link Intime India Pvt. Ltd.: InstaMEET**

For a smooth experience of viewing the AGM proceedings of Link Intime India Pvt. Ltd. InstaMEET, shareholders/ members who are registered as speakers for the event are requested to download and install the Webex application in advance by connecting to the following Link:

- Please download and install the Webex application by clicking on the link <https://www.webex.com/downloads.html/> or
- If you do not want to download and install the Webex application, you may join the meeting by following the process mentioned as under:

Step 1	Enter your First Name, Last Name and Email ID and click on Join Now.
1 (A)	If you have already installed the Webex application on your device, join the meeting by clicking on Join Now
1 (B)	If Webex application is not installed, a new page will appear giving you an option to either Add Webex to chrome or <u>Run a temporary application</u> .  Click on <u>Run a temporary application</u> , an exe file will be downloaded. Click on this exe file to run the application and join the meeting by clicking on Join Now.

By Order of the Board  
For ASHIANA AGRO INDUSTRIES LTD.

Place: Chennai  
Date: 24th August, 2020

Sd/-  
Pavan Kumar Matli  
Whole Time Director

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES' ACT, 2013****ITEM NO.3**

As the shareholders are aware, the appointment of Mr Pavan Kumar Matli (Din No.02438906) as Whole Time Director expired on 30th June, 2020. The Board of Directors have, in their meeting held on 12th Aug., 2020, subject to the approval of shareholders in the forthcoming AGM, re-appointed Mr Pavan Kumar Matli as a Whole Time Director for a further period of five years with effect from 1st July, 2020, on the remuneration, terms and conditions recommended by the remuneration committee as set out herein:

- Salary : Rs.55,000 per month with annual increment of Rs. 5,000
- Residential accommodation: Shall be provided free furnished residential accommodation
- Perquisites and allowances: In addition to the above salary and residential accommodation, he shall be entitled to the following perquisites and allowances restricted to an amount equal to Annual salary in a financial year:
  - Gas, electricity, water, furnishing and other amenities and repairs at his residence
  - Club fees: Actual fees of one Club reimbursed; but no life membership fees
  - Leave Travel concession: For self and family once in a year incurred in accordance with the rules of the Company
  - Facility of one car with driver

The above perquisites and allowances shall be evaluated as per income tax rules, wherever applicable. In the absence of any such rules, these shall be evaluated at actual cost.
- Other benefits:
  - Contribution to provident fund, pension/superannuation/gratuity fund schemes in accordance with the rules and regulations of the company in force from time to time,
  - One month leave with full salary for every eleven months of service
  - Reimbursement of actual medical expenses incurred in India or abroad for self and family including hospitalization expenses,
  - Medical/Personal accident/Travel insurance; Actual premium to be paid by the company for self and family.
  - Telephone: Free telephone facility at residence including mobile phone and other suitable communication facilities.

The above benefits will not be included in the computation of the ceiling on perquisites and allowances.



- e) Minimum Remuneration: Notwithstanding anything to the contrary contained herein, where, in any financial year during the currency of the tenure of Mr.Pavan Kumar Matli, Whole Time Director, the company has no profits or its profits are inadequate, the company will pay a sum mentioned at a)above as minimum remuneration .

Mr.Pavan Kumar Matli, Whole Time Director, being the appointee and Dr.Matli Srutha Keerthi, being his relative may be deemed to be concerned or interested in the said Resolution. No other director, key managerial personnel or their relatives are concerned or interested in the said Resolution.

This resolution is recommended for the approval of Members by way of Ordinary Resolution.

**ITEM NO.4**

Shri Vangallu Kodanda Ram, S/o Shri V.S.Reddy, New No.20, Plot No.65, 4th Main Road, Natesan Nagar, Virugambakkam, Chennai 600 092 was appointed as Additional Director of the Company pursuant to provisions of Section 152 of the Companies Act, 2013 with effect from 12th Aug., 2020, who holds upto the forthcoming Annual General Meeting. He is the nominee of Serengeti Holdings Pvt. Ltd., Promoter of your Company. His term of office will be subject to retirement of directors by rotation. The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, proposing the candidature of Shri Vangallu Kodanda Ram as a Director.

Shri Vangallu Kodanda Ram, being the appointee may be deemed to be concerned or interested in the said Resolution. No other director, key managerial personnel or their relatives are concerned or interested in the said Resolution.

This resolution is recommended for the approval of Members by way of Ordinary Resolution.

**BRIEF PROFILE OF DIRECTOR SEEKING APPOINTMENT / RE-APPOINTMENT AT THE 30th ANNUAL GENERAL MEETING AS REQUIRED IN TERMS OF CLAUSE 49 OF THE LISTING AGREEMENT**

At the ensuing AGM Smt. Matli Srutha Keerthi (DIN:07159336) retires by rotation and is eligible for re-election. The term of Shri Pavan Kumar Matli as Whole time Director expired on 30th June, 2020 and the Board in their meeting held on 12th August, 2020 has re-appointed as Whole Time Director for another term of five years w.e.f. 01st July, 2020 subject to approval of shareholders in the forthcoming AGM. Shri Vangallu Kodanda Ram, S/o Shri V.S.Reddy, New No.20, Plot No.65, 4th Main Road, Natesan Nagar, Virugambakkam, Chennai 600 092 was appointed as Additional Director of the Company pursuant to provisions of Section 152 of the Companies Act, 2013 with effect from 12th Aug., 2020, who holds upto the forthcoming Annual General Meeting.

**Brief profile of these Directors under Corporate Governance code are as under:-****1. Mr.Pavan Kumar Matli**

Mr Pavan Kumar Matli is a qualified Engineer (B.E.Mechanical Engineering) with specialization in the field of automotive engineering, automotive modeling and simulation techniques. He understands vehicle design and can contribute to operational efficiency of vehicles. He is very practical and is a quick learner of engineering trends even besides his field of specialization. Mr Pavan hails from an agricultural background. He can contribute in increase in better quality of agricultural produce and increase in production by introducing modern techniques.

**Companies other than Ashiana Agro Industries Ltd. in which MrPavan Kumar Matli holds Directorship and Committee Membership****Directorship:**

Serengeti Holdings Pvt.Ltd.  
River View Apartments Chennai Pvt.Ltd.  
Prabhat Publishers Pvt.Ltd.  
Samhita Enterprises Pvt.Ltd.  
Lipi Enterprises Pvt.Ltd.  
Pixie Enterprises Pvt.Ltd.

**Chairman of Board Committees** - Nil

**Member of Board Committees** - Nil

**Shareholding in Company** - Nil