

**37th
Annual Report
For the Financial Year ended
31st March, 2023**



**ASHIRWAD STEELS
&
INDUSTRIES LIMITED**

BOARD OF DIRECTORS

Mr. Baninder Singh Sahni, Chairman & Independent director
Mr. Dalbir Chhibbar, Managing Director
Mrs. Sushma Chhibbar, Director
Mr. Vishesh Chhibbar, Director
Mr. Puranmal Agarwal, Director
Mr. Neeraj Chhabra, Independent Director

STATUTORY AUDITORS

M/s. C. K. Chandak & Co., Chartered Accountants
Old 31 (New 10) P. L. Som Street, Near B.A. Mathwater Tank, Bhadrakali,
Uttarpara – 712232 (West Bengal)

BANKERS

HDFC Bank Ltd.; ICICI Bank Ltd., Kotak Mahindra Bank limited, all three at
Kolkata and Union bank of India, Raigarh, Chhattisgarh.

**COMPANY SECRETARY &
COMPLIANCE OFFICER**

Mr. Ravi Shankar Singh
Email: csashirwad@gmail.com
Email: compliance.ashirwad@gmail.com

AUDIT COMMITTEE MEMBERS

Mr. Neeraj Chhabra, Independent Director
Mr. Baninder Singh Sahni, Independent Director
Mr. Puranmal Agarwal, Director

**NOMINATION & REMUNERATION
COMMITTEE MEMBERS**

Mr. Neeraj Chhabra, Independent Director
Mr. Baninder Singh Sahni, Independent Director
Mr. Puranmal Agarwal, Director

**STAKEHOLDERS RELATIONSHIP
COMMITTEE**

Mr. Baninder Singh Sahni, Independent Director
E-mail: compliance.ashirwad@gmail.com
Mr. Vishesh Chhibbar (Director)
E-mail: ashirwadsteels@gmail.com
Mr. Puranmal Agarwal (Director)
Email: ashirwadsteels@gmail.com

REGISTERED & HEAD OFFICE

6, Waterloo Street,
5th Floor, Suite No.506,
Kolkata - 700 069, West Bengal
Phone: 091-033- 222430376 /40048739
E-mail: ashirwadsteels@gmail.com
Website: www.ashirwadsteels.com

**COMPANY'S CORPORATE
IDENTIFICATION NUMBER (CIN)**

L67100WB1986PLC040201

LPG GAS BOTTLING PLANT:

1. Village: Kisnapur
Near Urdana Check Post
Raigarh- 496001, Chhattisgarh

REGISTRARS & TRANSFERAGENTS:

Niche Technologies Pvt. Ltd.
3A, Auckland Place,
7th Floor, Room No. 7A & 7B, Kolkata-700017
Ph.No.91-033-22806616/17/18 Telefax: 91-033-22806619
E-mail: nichetechpl@nichetechpl.com

ASHIRWAD STEELS & INDUSTRIES LIMITED

CIN: L67100WB1986PLC040201

6, Waterloo Street, 5th Floor, Suite No. 506, Kolkata-700069, West BengalE-mail: ashirwadsteels@gmail.com; Phone: 033-22430376**NOTICE**

Notice is hereby given that the 37th Annual General Meeting of the Company will be held on Monday, the 12th June, 2023, at 12.00 PM, through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to transact the following business:-

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Auditor's report thereon and the Annual Report of the Board of Directors and accordingly to consider and if thought fit to pass the following resolution as an ordinary resolution:-**

"RESOLVED THAT the audited financial statements of the company for the year ended 31st March, 2023, including Balance Sheet as at 31st March 2023, the statement of Profit & Loss Account, statement of changes in equity and statement of Cash Flow for the financial year ended 31st March, 2023, together with the Reports of the Auditors of the Company thereon along with the annual report of the board of directors to the shareholders be and the same are hereby taken on record, adopted and approved."

- 2. To appoint a director in place of Mrs. Sushma Chhibbar (DIN:00550898) who retires by rotation and, being eligible has offered herself for re-appointment and accordingly to consider and if thought fit to pass the following resolution as an ordinary resolution:**

"RESOLVED THAT Mrs. Sushma Chhibbar (DIN: 00550898), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company."

SPECIAL BUSINESS:

- 3. To appointment Sri Vishesh Chhibbar (DIN: 03553892) as an Executive Director of the company:**

And accordingly to consider and if thought fit, to pass and approve the following resolution, as a Special Resolution:

"RESOLVED THAT pursuant to provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to this Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 and the relevant provisions of the Articles of Association of the Company, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment, modification, variation or reenactment thereof and based on the recommendation of the Nomination and Remuneration Committee of the company; Mr. Vishesh Chhibbar (DIN: 03553892), (who is already a non-executive director of the company) be and is hereby appointed/redesignated as an Executive Director of the Company for a period of five years and to hold office from 3rd May, 2023 till 2nd May, 2028 on the terms and conditions including remuneration and perks as set out in the explanatory statement u/s 102 of the companies act, 2013 as attached to and forming part of this special resolution and notwithstanding that such remuneration may exceed the limits prescribed in the aforesaid provisions of the Companies Act, 2013 in case of no profits/inadequate profits during any financial year/period in between but the overall director's remuneration payable by the company shall not exceed the limits prescribed under the Schedule-V (part-II section-1 and 2) of the companies act, 2013.

FURTHER RESOLVED THAT the Board (the term "Board" includes Board of Directors and also the Nomination and Remuneration Committee of the company) be and is hereby authorized to vary and/or modify the terms and conditions including remuneration, benefits and perquisites payable /made available to Sri Vishesh Chhibbar in his capacity as an executive director of the company; in such manner and at such times as may be agreed upon between the board and Vishesh Chhibbar provided his overall remuneration and perks shall not exceed the limits prescribed under the Companies Act, 2013 including any amendment thereto."

"FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary for obtaining necessary approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company."

Place: Kolkata
Dated: 03.05.2023
Regd. Office: 6, Waterloo Street,
5th floor, Suite No.506,
Kolkata-700 069

By Order of the Board
Ashirwad Steels & Industries Ltd.,

Ravi Shankar Singh
Company Secretary
Membership No: ACS69330

NOTES: (Forming part of Notice convening the said 37th Annual General Meeting of the company):

1. In view of the situation arising due to COVID-19 pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide their Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and circular no. 02/2022, dated January 13, 2022 and circular no. 10/2022 dated December 28, 2022; and accordingly the forthcoming 37th AGM of the company shall be held through video conferencing (VC) or other audio visual means (OAVM) from a common venue. Hence, Members can attend and participate in the ensuing AGM and also vote through VC/OAVM without physical presence of the Members at a common venue.
2. In compliance with applicable provisions of the Companies Act, 2013 ("the Act") read with the MCA Circulars and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 37th Annual General Meeting of the Company is being conducted through Video Conferencing ("VC") (hereinafter referred to as "AGM"). In accordance with the Secretarial Standard -2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April, 15, 2020 issued by ICSI, and the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be considered as the deemed Venue of the 37th AGM.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020, January 13, 2022 and December 28, 2022, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement / arrangement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting agency and service provider. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by the said CDSL.
4. The Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting which is 12 P.M. by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This limit will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend and participate in the AGM without restriction of first come first serve mode.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020 and circular no. 10/2022 dated 28.12.2022; the Notice of AGM along with Annual Report for the financial year, 2022-2023 is being sent only through electronic mode to those members whose email addresses are registered with the company/depositories/RTA. Members may note that the Notice of AGM and Annual Report has been uploaded on the website of the Company at www.ashirwadsteels.com. The Notice as well as the Annual Report for FY2022-2023 can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
8. Members are requested to send in their queries, if any, at least ten days in advance to the Company at the Registered Office of the Company to facilitate clarifications during the Annual General meeting.
9. The register of Members and Share transfer books of the company will remain closed from Tuesday, 6th June 2023 to Monday, the 12th June, 2023 (both days inclusive) for the purpose of AGM.

10. VOTING THROUGH ELECTRONIC MEANS:**THE INTRUCTIONS TO SHAREHOLDERS FOR REMOTEE-VOTING AND E-VOTING DURING AGM THROUGH VC/OAVM ARE AS UNDER:**

- (i) The voting period begins on Friday, 9th June, 2023 at (09:00 AM) and ends on Sunday, 11th June, 2023 at (05:00) PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as

on the voting cut-off date of Monday, 5th June, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the annual general meeting date would not be entitled to vote again during the AGM.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public, non-institutional shareholders and retail shareholders is at a low level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided by the authorities to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020; on e-Voting facility/ arrangement provided by the Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:-

Type of Shareholder	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System My easi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the E-voting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting his/her vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System MyeasiTab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once

	the home page of e-Voting system is launched, click on the icon "Login" which is available under „Shareholder/Member" section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual annual general meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

- The shareholders should log on to the e-voting website www.evotingindia.com.
- Click on "Shareholders" module.
- Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for Ashirwad steels & Industries limited on which you want to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Facility for Non – Individual Shareholders and Custodians –Remote Voting.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; ca.aksaraf@yahoo.co.in or csashirwad@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote again at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at ashirwadsteels@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. Due to limitations of transmission and coordination during the AGM, the Company may have to dispense with or curtail the Speaker Session, hence shareholders are encouraged to send their questions etc. 10 days in advance prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at ashirwadsteels@gmail.com.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending/participating the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

11. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the voting eligibility cut-off date of 5th June, 2023. A person who is not a member as on cut-off date should treat this notice for information purpose only.
12. The Company is sending through email, the AGM Notice and the Annual Report to the shareholders whose name is recorded as on Friday, the 5th May, 2023, (cut-off date for dispatch) in the Register of Members or in the Register of Beneficial Owners maintained by the RTA/depositories.
13. The shareholders shall have one vote per equity share held by them as on the voting eligibility cut-off date of 5th June, 2023. The facility of e-voting would be provided once for every folio/client id, irrespective of the number of joint holders.
14. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the voting eligibility cut-off date of 5th June, 2023 for this purpose and not casting their vote electronically, may only cast their vote at the Annual General Meeting through the E-voting facility provided specifically for the AGM as per procedure outlined in this notice.

- 15.** Investor who become members of the Company subsequent to the dispatch of the Notice/Email and holds the shares as on the voting eligibility cut-off date i.e. 5th June, 2023 are requested to send the written / email communication to the Company's at RTA at nichetechpl@nichetechpl.com by mentioning their Folio No. / DPID and Client ID to obtain the Login ID and Password for e-voting. The RTA will do their best to accommodate and execute such requests so that the Shareholder can participate in the e-voting which commences on Friday, 9th June, 2023 (09:00 AM) and ends on Sunday, 11th June, 2023, (05:00 PM). Mr. Arvind kumar Saraf, (Chartered Accountant, having Certificate of Practice Number 056138 with his E-Mail: ca.aksaraf@yahoo.co.in) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting/polling at the AGM in a fair and transparent manner. The Scrutinizer will submit his consolidated Report after the conclusion of AGM on the total votes cast in favour or against the resolutions, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the results of the voting on the day of AGM or the next day of the AGM after it is concluded or within such time as specified under the Companies Act, 2013 after also taking into account the E-votes cast on the resolutions by the members who participate in the AGM through VC and/or OAVM mode.
- 16.** The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.ashirwadsteels.com. The results will also be communicated to the I Bombay stock exchange viz. BSE Ltd. (where the company's shares are listed) within 48 hours of the conclusion of the AGM or such time as permitted under the law.
- 17. Annexure to Item No.2 of the ordinary business and item no-3, being the special business of this Notice:-**
A brief resume of Mrs. Sushma Chhibbar, Director retiring by rotation and seeking re-appointment and of Mr. Vishesh Chhibbar who is seeking approval and ratification of members for his appointment as an executive director of the company at the forthcoming Annual General Meeting are as under:-

Details of the Director seeking appointment/ reappointment in Annual General Meeting (in pursuance of Clause 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Secretarial Standards-2 issued by the Institute of the Company Secretaries of India:-

Name of the Director	Mrs. Sushma Chhibbar	Mr. Vishesh Chhibbar
Date of Birth	08.12.1962	31.03.1990
DIN	00550898	03553892
Nationality	Indian	Indian
Date of first Appointment on board of the company	06.05.2006	21.03.2016
Qualification	B. A.	B. Com (Hons)
Experience/Expertise in financial areas	Nineteen years of experience in general management	Has around 12 years of experience of business and industries and has handled various kinds of jobs including finance control, Accounts, general management, taxation matters, company law affairs, compliances with laws etc.
Shareholding in the Company (No. of Equity Shares held)	1,12,000	50,100
List of Directorship held in other listed entities	NIL	NIL
Committee membership held in other listed entities	NIL	NIL
List of entities from which person has resigned in the last three years	Resigned as the director of MKC Engineers private limited	Resigned as the director of MKC Engineers private limited
List of Directorship held in other companies	Doyang Wood Products Ltd. Chhibbar Business & Fiscals Pvt. Ltd. MeghdootVyapaar Pvt. Ltd. PunarvasuVyapaar Pvt. Ltd. Sohini Suppliers Private Limited (All unlisted Companies)	Doyang Wood Products Ltd. Chhibbar Business & Fiscals Pvt. Ltd. Meghdoot Vyapaar Pvt. Ltd. Punarvasu Vyapaar Pvt. Ltd. Sohini Suppliers Private Limited (All unlisted Companies)

Relationship with other Directors	Mrs. Sushma Chhibbar is the wife of Mr. Dalbir Chhibbar, the Managing Director of the Company and mother of Vishesh Chhibbar, the executive director- designate	Mr. Vishesh Chhibbar is the son of Mr. Dalbir Chhibbar, the Managing Director of the Company and of Smt Sushma chhibbar , a non-executive director of the company
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