



**AUTOLINE INDUSTRIES LTD.**

**19<sup>TH</sup> ANNUAL REPORT**  
**2014-15**

# VISION

## D.R.I.V.E.

Dependable Reliable Innovative solutions to  
create Value for stakeholders through  
Effective empowerment

# MISSION

<b>People</b>	➡	<i>Empowering people to act like owners.</i>
<b>Customer</b>	➡	<i>Exceeding Customer Expectations.</i>
<b>Stakeholders</b>	➡	<i>Adding value for stakeholders.</i>
<b>Workplace</b>	➡	<i>Functioning with energy and passion.</i>
<b>Environment</b>	➡	<i>Driving quality, safety and environmental care .</i>
<b>Effectiveness</b>	➡	<i>Accentuate Effectiveness through efficient actions.</i>

# VALUES

<b>Respect</b>	➡	<i>Treat everyone with dignity and respect.</i>
<b>Integrity</b>	➡	<i>Say and do only what is right.</i>
<b>Diversity</b>	➡	<i>Embrace the diverse perspectives.</i>
<b>Growth</b>	➡	<i>Work towards growth as a way of life.</i>
<b>Inclusion</b>	➡	<i>Maintain an open &amp; inclusive environment in team Autoline.</i>
<b>Quality</b>	➡	<i>Right the first time, on time, every time.</i>

Mr. Vilas Lande  
Chairman Emeritus

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**BOARD OF DIRECTORS**

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Mr. Prakash B. Nimbalkar	: Non-Executive Chairman (Independent Director)
Mr. Shivaji T. Akhade	: Managing Director
Mr. Sudhir V. Mungase	: Whole Time Director
Mr. M. Radhakrishnan	: Non- Executive Director (upto May 27, 2015) (Managing Director and Chief Executive Officer upto May 31, 2014)
Mr. Umesh N. Chavan	: Executive Director and Chief Executive Officer (w.e.f. June 25, 2014)
CA. Vijay K. Thanawala	: Independent Director
Mr. Amit K. Goela	: Non – Executive Director
Dr. Jayashree Fadnavis	: Independent Director (w.e.f. March 28, 2015)

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<b>STATUTORY AUDITORS</b>	<b>INTERNAL AUDITORS</b>	<b>CHIEF FINANCIAL OFFICER</b>	<b>COMPANY SECRETARY</b>
M/s. A.R. Sulakhe & Associates Chartered Accountants, Pune	M/s. CMRS & Associates Chartered Accountants, Pune	CA R. T. Goel	CS Ashish Gupta

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**REGISTERED OFFICE**

S. Nos. 313, 314, 320 to 323 Nanekarwadi,  
Chakan, Taluka- Khed, District- Pune-410501  
Tel: +91-2135-664865/6, Fax: +91-2135-664864/53  
CIN- L34300PN1996PLC104510  
E-mail: [investorservices@autolineind.com](mailto:investorservices@autolineind.com)  
Website: [www.autolineind.com](http://www.autolineind.com)

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**BANKERS**

Bank of Baroda  
The Catholic Syrian Bank Ltd.  
Axis Bank Ltd  
NKGSB Co-op Bank Ltd.  
Vidya Sahakari Bank Ltd.

### FACTORY/ UNITS

- 1) S. Nos. 291 to 295, Nanekarwadi, Chakan, Taluka - Khed, Dist - Pune-410 501.
- 2) S. Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka - Khed, Dist - Pune - 410 501.
- 3) S. No. 613, Mahalunge, Chakan, Taluka - Khed, Dist - Pune - 410 501.
- 4) F-II, 24/25 MIDC, Pimpri, Pune - 411 018.
- 5) E-12-17 (7) & (8), MIDC, Bhosari, Pune - 411 026.
- 6) Plot Nos. 5, 6, and 8 Sector 11, II E, TML Vendor Park, SIDCUL, Rudrapur, Uttarakhand- 263 153.
- 7) Plot Nos 180 - D and 186 A, Belur Industrial Area Growth Centre, Industrial Area Garag, Opp. High Court, Dharwad, 580011, Karnataka.

### SUBSIDIARIES / ASSOCIATES

- |  |  |
|--|--|
| 1) Autoline Industrial Parks Limited - | S. Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka - Khed, Dist. Pune - 410501. |
| 2) Autoline Design Software Limited -  | First Floor, E-12(17) (8), MIDC, Bhosari, Pune - 411026.                               |
| 3) Koderat Investments Limited -       | Griva Digeni 115, Trident Centre, 3101, Limassol, Cyprus                               |

### REGISTRAR AND SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd.  
 Block 202, 2nd Floor, Akshay Complex, Off Dhole Patil Road,  
 Near Ganesh Mandir, Pune- 411001,  
 Phone: (020) - 26161629, 26160084, Fax: (020) 26163503  
 E-mail: [pune@linkintime.co.in](mailto:pune@linkintime.co.in)  
 Website: [www.linkintime.co.in](http://www.linkintime.co.in)

### KEY MANAGEMENT TEAM

Mr. Shvaji T. Akhade	- Managing Director
Mr. Sudhir Mungase	- Whole - time Director
Mr. Umesh Chavan	- Executive Director & CEO
CA R. T. Goel	- Chief Financial Officer
CS Ashish Gupta	- Company Secretary
Mr. Digambar C. Pargaonkar	- Chief Operating Officer (Operations)
Mr. Santosh Pande	- Chief Business Development Officer
Mr. Vijay Kulkarni	- Head - Human Resources
Mr. Sanjeev Devadkar	- Head - Materials
Mr. Satish Satpute	- Head - Commercials
Mr. G.V. Rangaraju	- Head - Tool Room
Mr. Ramesh Chavan	- Head - IT

# ANNUAL REPORT 2014-15

## FINANCIAL HIGHLIGHTS OF LAST FIVE YEARS (CONSOLIDATED)

(₹ In Millions except share data)

PARTICULARS	2014-15	2013-14	2012-13	2011-12	2010-11
<b>OPERATING RESULTS</b>					
Sales and Other Income	5074.63	6798.95	8052.44	7506.74	6660.73
Profit Before Depreciation, Interest & Tax	(43.06)	247.26	624.64	788.31	726.12
Less: Depreciation	276.29	246.70	230.75	210.52	186.64
Finance cost	323.67	338.72	374.84	311.61	185.47
Profit before Tax (PBT)	(560.55)	(381.44)	87.56	470.04	354.01
Profit after Tax (PAT)	(570.66)	(399.61)	106.71	394.89	282.06
<b>APPLICATION OF FUNDS</b>					
Net Fixed Assets	2522.95	2956.75	3098.83	3014.70	3590.77
Other Non-Current Assets	486.29	508.33	838.51	774.50	283.74
Current Assets	2149.45	3225.38	2994.33	3015.68	2239.89
<b>Total</b>	<b>5158.69</b>	<b>6690.46</b>	<b>6931.67</b>	<b>6804.88</b>	<b>6114.4</b>
<b>SOURCES OF FUNDS</b>					
Share Capital	123.41	122.85	122.49	122.05	122.05
Reserves	1376.85	2153.44	2524.44	2481.87	2338.08
Minority Interest	186.80	162.01	374.88	377.27	431.40
Capital Reserve on Consolidation	474.80	538.16	140.26	67.36	0
Total Shareholder's Fund	<b>2161.86</b>	<b>2976.46</b>	<b>3162.07</b>	<b>3048.55</b>	<b>2891.53</b>
Share Application Money	10.00	-	-	-	-
Borrowings	1288.76	569.47	889.86	1004.84	1189.84
Deferred Tax Adjustments	123.85	124.46	125.36	115.82	88.44
Current Liabilities	1574.22	3020.07	2754.38	2635.67	1944.59
<b>Total</b>	<b>5158.69</b>	<b>6690.46</b>	<b>6931.67</b>	<b>6804.88</b>	<b>6114.4</b>
<b>OTHERS</b>					
Face Value of Share	10	10	10	10	10
Number of Issued Shares	12341054	12285246	12249465	12204969	12204969
Earnings Per Share (EPS)	(45.47)	(31.52)	9.81	33.41	22.40
Dividend (%)	0	0	10	40	30

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**NOTICE**

Notice is hereby given that the Nineteenth Annual General Meeting of the Members of Autoline Industries Limited will be held on Tuesday, September 29, 2015 at 2.30 p.m. at Survey Nos. 291 to 295, Nanekarwadi, Chakan, Tal. Khed, Dist. Pune- 410501, to transact the following businesses:

**ORDINARY BUSINESS**

1. To receive, consider and adopt:
  - (a) The audited financial statements of the Company for the financial year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon; and
  - (b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2015.
2. To appoint a Director in place of Mr. Sudhir Mungase (DIN: 00006754), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.
3. To ratify the appointment of Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, appointment of M/s. A.R. Sulakhe & Co. Chartered Accountants (Registration No. 110540), who were appointed as the Auditors of the Company, to hold office from the conclusion of Eighteenth Annual General Meeting till the conclusion of the twenty third Annual General Meeting, be and is hereby ratified by the Members in this Annual General Meeting and remuneration shall be fixed by the Board of Directors of the Company in consultation with the Auditors.”

**SPECIAL BUSINESS**

4. To appoint Dr. Jayashree Fadnavis (DIN: 01690087) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Clause 49 of the Listing Agreement (as amended from time to time) and any other applicable provisions if any, Dr. Jayashree Fadnavis (DIN: 01690087), who was appointed as an Additional Director in the category of Independent Director of the Company by the Board of Directors with effect from March 28, 2015 and who holds office up to the date of 19<sup>th</sup> Annual General Meeting, in terms of Section 161 of the Act, and in respect of whom the Company has received a notice in writing under Section 160 of the Act, from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term upto 3 (three) consecutive years ending on March 27, 2018.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. To approve the remuneration of Mr. Sudhir Mungase (DIN:00006754), Whole-time Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment(s) thereof, (“the Act”) and subject to such other necessary approvals, permissions and sanctions, as may be required, the consent of the Members be and is hereby accorded for payment of remuneration of ₹ 4,00,000/- per month to Mr. Sudhir Mungase (DIN:00006754), Whole-time Director for the period starting from October 1, 2014 to September 30, 2016 within the limits specified in Section 197 of the Act, read with Schedule V to the Act, or any statutory modification(s) or re-enactment thereof.

**RESOLVED FURTHER THAT** as per the proviso to Section II (A) of Part II of Schedule V, the limits specified in Schedule V Part II Section II(A) of the Act, be doubled and Board of the Company be and is hereby authorized to revise, alter the remuneration up to the limit as prescribed in Section 197 of the Act, and in case of no profit or inadequacy of profit in any financial year, upto the limit as prescribed in section II of part II of Schedule V of the Act, subject to compliance with the other applicable provisions of the Act, and Rules made thereunder including any statutory modification(s) or re-enactment thereof for remaining tenure of Mr. Sudhir Mungase (DIN:00006754) as a Whole-time Director of the Company.

**RESOLVED FURTHER THAT** wherein in any financial year, during the currency of his appointment, if the Company has adequate profits, the Board of Directors or Committee thereof of the Company, be and is hereby authorized to pay the additional remuneration over and above ₹ 4,00,000/- per month but within the overall entitlements of 10% of net profits by way of salary, perquisites, commission and any other allowances to Mr. Sudhir Mungase (DIN:00006754), Whole time Director subject to the provisions of Section 197 of the Act, and other applicable provisions, if any.

**RESOLVED FURTHER THAT** pursuant to the provisions of Section 152 of the Act, Mr. Sudhir Mungase (DIN:00006754) shall be liable to retire by rotation and all other terms and conditions of his appointment as approved by the members in 15<sup>th</sup> Annual General Meeting held on December 30, 2011 shall remain unchanged.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

6. To approve the remuneration of Mr. Shivaji Akhade (DIN:00006755), Managing Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment(s) thereof, (“the Act”) and subject to such other necessary approvals, permissions and sanctions, as may be required, the consent of the Members be and is hereby accorded for payment of remuneration of ₹ 6,00,000/- per month to Mr. Shivaji Akhade (DIN: 00006755), Managing Director for the period starting from October 1, 2014 to September 30, 2016 within the limits specified in Section 197 of the Act, read with Schedule V to the Act, or any statutory modification(s) or re-enactment(s) thereof.

**RESOLVED FURTHER THAT** as per the proviso to Section II (A) of Part II of Schedule V, the limits specified in Schedule V Part II Section II(A) of the Act, be doubled and Board of the Company be and is hereby authorized to revise, alter the remuneration up to the limit as prescribed in Section 197 of the Act, and in case of no profit or inadequacy of profit in any financial year, upto the limit as prescribed in section II of part II of Schedule V of the Act, subject to compliance with the other required provisions of the Act, and Rules made thereunder including any statutory modification(s) or re-enactment thereof for remaining tenure of Mr. Shivaji Akhade (DIN:00006755) as Managing Director of the Company.

**RESOLVED FURTHER THAT** wherein in any financial year, during the currency of his appointment, if the Company has adequate profits, the Board of Directors or Committee thereof of the Company, be and is hereby authorized to pay the additional remuneration over and above ₹ 6,00,000/- per month but within the overall entitlements of 10% of net profits by way of salary, perquisites, commission and any other allowances to Mr. Shivaji T. Akhade (DIN:00006755), Managing Director subject to the provisions of Section 197 of the Act, and other applicable provisions, if any.

**RESOLVED FURTHER THAT** all other terms and conditions of his appointment as approved by the members in 15<sup>th</sup> Annual General Meeting held on December 30, 2011 shall remain unchanged.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board of Directors of  
Autoline Industries Limited

(Ashish Gupta)

Company Secretary & Compliance Officer

Pune, August 8, 2015

Registered Office: S. No. 313, 314, 320 to 323 Nanekarwadi,

Chakan, Taluka- Khed, District- Pune 410501

CIN: L34300PN1996PLC104510

E-mail: [investorservices@autolineind.com](mailto:investorservices@autolineind.com)

#### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

**A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**

A proxy form for the AGM is enclosed. Proxies are requested to bring their identity document to prove identity at the time of attending the Meeting.

2. A Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. The Register of Members and the Share Transfer Books of the Company will be closed from Saturday September 26, 2015 to Tuesday, September 29, 2015. (both days inclusive).
5. Brief resume and other details of Mr. Sudhir Mungase (DIN: 00006754), director retiring by rotation and proposed to be re-appointed and Dr. Jayashree Fadnavis (DIN: 01690087) additional director proposed to be appointed as director in



Independent category are given below as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges :

<b>Name of the Directors</b>	Mr. Sudhir Mungase	Dr. Jayashree Fadnavis
<b>Date of birth and age</b>	April 1, 1975 Age: 40 years	August 15, 1962 Age: 53 years
<b>Date of first Appointment</b>	December 16, 1996	March 28, 2015
<b>Expertise in specific Functional areas</b>	<ul style="list-style-type: none"> <li>Associated with manufacturing operations and maintenance activities of the company for the past 15 years</li> <li>Acquired experience in Sheet Metal Press Operations.</li> <li>Looks after the production and maintenance under the direct supervision and guidance of the Managing Director.</li> <li>Monitoring overall activities of Special Township project of Autoline Industrial Parks Limited a subsidiary of Autoline Industries Limited.</li> </ul>	<ul style="list-style-type: none"> <li>Chief Executive Officer and Director of Elixir Group of Companies.</li> <li>More than 29 years of experience in social and educational sectors.</li> <li>Has worked as an executive co-ordinator for International Relations, World Peace Centre (UNESCO)-Paris</li> <li>Has worked as a Director with Professional Aids for Management Administration &amp; Communication (PAMAC) in Nagpur.</li> </ul>
<b>Qualifications</b>	Undergraduate	MBA, Diploma in ECE and Child Psychology, Ph. D in Soft Skills
<b>Committee memberships*</b>	Nil	Nil
<b>Directorship</b>	<ol style="list-style-type: none"> <li>Autoline Industries Ltd.</li> <li>Autoline Industrial Parks Ltd.</li> <li>Autoline Design Software Ltd.</li> <li>Lincwise Software Private Limited.</li> <li>Sumeet Packers Pvt. Ltd</li> <li>Mahalaxmi Cargo Services Pvt. Ltd</li> </ol>	<ol style="list-style-type: none"> <li>Elixir Training Services Private Limited.</li> <li>Elixir Centre for HR Solutions Private Limited.</li> <li>Elixir Logical Thinkers Movies Private Limited.</li> <li>Elixir Jewels Private Limited.</li> </ol>
<b>No. of Shares held in the Company</b>	600958	Nil
<b>DIN</b>	00006754	01690087

Mr. Sudhir Mungase (DIN: 00006754) is the Co-founder, Promoter and Whole time Director of the Company. As a whole time Director of the Company, he is drawing remuneration of ₹ 4,00,000/- per month. Mr. Sudhir Mungase is brother-in-law of Mr. Shivaji Akhade, Managing Director of the Company.

\*Details related with number of meetings of the Board attended during the financial year 2014-15 and their other directorship and membership/ chairmanship of committees of other boards are given in Corporate Governance Report which forms part of this Annual Report.

- Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
- In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the Meeting.
- Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company/Registrar and Share Transfer Agent of the Company.
- Annual Report 2014-15 is being sent by electronic mode to all the members whose email addresses are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Annual Report 2014-15 are being sent by the permitted mode.
- The Notice of the 19<sup>th</sup> Annual General Meeting and instructions for e-voting, along with the Attendance Slip and Proxy Form, are being sent by electronic mode to all members whose email addresses are registered with the Company/Depository Participant(s) unless any member has requested for a hardcopy of the same. For members who have not registered their email addresses, physical copies of the aforesaid documents are being sent by the permitted mode.
- Members may also note that the Notice of the 19<sup>th</sup> Annual General Meeting and the Annual Report 2014-15 will be available on the Company's website-[www.autolineind.com](http://www.autolineind.com). The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: [pune@linkintime.co.in](mailto:pune@linkintime.co.in) / [investorservices@autolineind.com](mailto:investorservices@autolineind.com).
- Members are requested to send all their documents and communications pertaining to shares to Link Intime India Pvt. Ltd., Registrar and Share Transfer Agent of the Company (Link Intime) at their address at Block 202, 2<sup>nd</sup> Floor, Akshay

Complex, Off Dhole Patil Road, Near Ganesh Mandir, Pune 411 001, Telephone No (020)-26161629, 26160084, Fax No (020)-26163503 for both physical and demat segment of Equity Shares. Please quote on all such correspondence- "Unit-Autoline Industries Limited". E-mail address of Link Intime is [pune@linkintime.co.in](mailto:pune@linkintime.co.in).

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to Link Intime/the Company.
15. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be downloaded from the Company's website-[www.autolineind.com](http://www.autolineind.com) under the section 'Investor Relations'.
16. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Company/Link Intime, for consolidation into a single folio.
17. Non-Resident Indian Members are requested to inform Link Intime immediately of:
  - a) Change in their residential status on return to India for permanent settlement.
  - b) Particulars of their bank account maintained in India with complete name, branch, account type, account number, IFSC code and address of the bank with pin code number, if not furnished earlier.

**18. Transfer to Investor Education and Protection Fund (the IEPF) :**

Pursuant to the provisions of Section 124(5) of the Companies Act, 2013, the Company has transferred the unpaid or unclaimed dividends (including interim dividends) as and when declared up to the financial year 2006-07 on due dates, to the Investor Education and Protection Fund (the IEPF) established by the Central Government. Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on July 31, 2014 (date of last Annual General Meeting) on the website of the Company ([www.autolineind.com](http://www.autolineind.com)) and also on the website of the Ministry of Corporate Affairs.

The details of dividend paid by the Company and their respective due dates of the proposed transfer to such Fund of the Central Government if they remain un-cashed are as under:

Date of declaration of dividend	Date of dividend warrant	Dividend for the year	Dividend Per share ₹.	Due date of the proposed transfer to the Central Government
27.09.2008	13.10.2008	2007-08	5.00	02.11.2015
25.09.2009	05.10.2009	2008-09	1.00	30.11.2016
24.09.2010	05.10.2010	2009-10	2.00	29.10.2017
30.12.2011	12.01.2012	2010-11	3.00	04.02.2019
27.09.2012	08.10.2012	2011-12	4.00	02.11.2019
26.09.2013	30.09.2013	2012-13	1.00	01.11.2020

It may please be noted that no claim will lie from a member once the transfer is made to the credit of Investor Education and Protection Fund of the Central Government, under the provisions of Section 124 of the Companies Act, 2013 read with the Companies (Declaration and Payment of Dividend) Rules, 2014.

In view of the above regulation, the Shareholders are advised to send the un-cashed dividend warrants to Link Intime/ the Registered Office of the Company for revalidation and en-cash them before the due date for transfer to IEPF/the Central Government.

19. Members desiring any information with regard to Accounts/Reports are requested to write to the Company Secretary at least 10 days before the meeting so as to enable the Management to keep the information ready.
20. The voting for the agenda items shall be done by casting of votes by using Remote e-voting (e-voting) that is an electronic voting system from a place other than the venue of the Meeting or by Poll at the meeting for all those Members who are present at the Annual General Meeting but have not casted their votes by availing the remote e-voting facility.
21. **Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
22. **Voting through electronic means:**

The Companies Act, 2013 has prescribed the provisions of voting through electronic means. In Compliance with provisions of Section 108 of the Companies Act, 2013 and rules thereof and Clause 35B of the Listing Agreement, the Company is pleased to provide Members, facility of electronic voting system to exercise their right to vote on business to be transacted at the 19<sup>th</sup> Annual General Meeting (AGM) of the Company by electronic means through National Securities Depository Limited (NSDL).

**In case of Members receiving Notice by e-mail:**

- i. Open the e-mail and also open PDF file namely "AIL 19<sup>th</sup> AGM\_e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note that the password is an initial password.
- ii. Open the internet browser and type the following URL: <https://www.evoting.nsdl.com>.
- iii. Click on 'Shareholder – Login'.
- iv. If you are already registered with NSDL for e-voting then you can use your existing user ID and password.