

Turnaround, Stability and Growth

Autoline Industries Limited

27th Annual Report 2022-23



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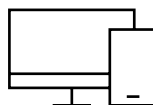
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To view our report
online, please visit: www.autolineind.com





For over two decades, we have traversed a path marked by remarkable transformations, stability during challenges, and a resilient growth story. Amidst the ebb and flow of the industry, we have demonstrated a steadfast commitment to turnaround, stability and growth.

The automotive sector has weathered severe challenges due to economic shifts and sectoral hurdles. However, recent years have seen a turnaround. The Indian Government has introduced several conducive policies, infusing fresh vigor into the industry. Backed by these positive developments, India is expected to become the world's third-largest automotive market in terms of volume by 2030.

A watershed moment continued to emerge in the fiscal year 2022-23, as like in previous year and that too with almost doubling the previous figures of profits which is a testament to Autoline's mettle. After navigating years of turbulence, our course corrected. A renewed impetus for growth emerged, propelled by unwavering dedication to enhancing operational and financial performance. The path was not without its challenges, yet stability and growth were achieved through resilience and adaptability. The industry landscape shifted, and we embraced it. A focus on electric vehicles led to strategic research and development, leading to the development of innovative solutions. Supply chains streamlined, and a commitment to quality bolstered our stability.

As the automotive industry continues to evolve, we stand at the cusp of tremendous opportunities. Our recent turnaround serves as the foundation for achieving long-term growth and stability in the future.

Company Overview

Know Us

Autoline Industries was founded in 1996 and is amongst the largest manufacturers and suppliers of automotive components in India. We are engaged in manufacturing sheet metal components, sub-assemblies and assemblies, parking brakes, hinges, cab stay and cab tilt, exhaust systems, tubular structures, etc. for the automotive industry. The evolution we have undergone is remarkable. From a sheet metal stamping and pressing company, we have evolved into a dynamic auto ancillary company with a presence across the entire automotive value chain.

With our integrated design, manufacturing, and engineering expertise, we supply almost 3,000+ products to prominent Original Equipment Manufacturers (OEMs) in India and around the world for assembly into various passenger cars and commercial vehicles. We have established ourselves as a reliable supplier in the automobile industry by adhering to our dedication to quality and dependability.

Ethos

Vision

D.R.I.V.E

Dependable **R**eliable **I**nnovative solutions to create **V**alue for stakeholders through **E**ffective empowerment.



Mission

People

Empowering people to act like owners.

Customer

Exceeding Customer Expectations.

Stakeholders

Adding value for stakeholders.

Workplace

Functioning with energy and passion.

Environment

Driving quality, safety and environmental care.

Effectiveness

Emphasis Effectiveness through efficient actions.

Values

Respect

Treat everyone with dignity and respect.

Integrity

Say and do only what is right.

Diversity

Embrace the diverse perspectives.

Growth

Work towards growth as a way of life.

Inclusion

Maintain an open and inclusive environment in team Autoline.

Quality

Right the first time, on time, every time.

Major Certifications



Our Manufacturing Prowess

Our five world-class manufacturing facilities situated in Maharashtra, Uttarakhand, Karnataka, and Tamil Nadu are certified with ISO/TS 19649:2002 by TUV (Rh), Germany. These units are equipped with cutting-edge tools and machinery to design, develop, and produce complex sheet metal parts.

With an aim to take part in green revolution in the automotive industry and secure additional business, we are in the process to set up a new manufacturing facility at Sanand, Gujarat. We have successfully entered into manufacturing of own electric cycles.



Manufacturing Locations



Unit 1 - Chakan, Pune, Maharashtra
(Area - 11,400 sqm)



Unit 2 - Chakan, Pune, Maharashtra
(Area - 58,364 sqm)



Unit 3 - Pant Nagar, Uttarakhand
(3 Units) (Area - 20,400 sqm)



Unit 4 - Dharwad, Karnataka
(Area - 7,500 sqm)



Unit 5 - Hosur, Tamil Nadu
(Area - 3,200 sqm)



Unit 6 - Sanand, Gujarat
(Area - 20,000 sqm)

Key Strengths

- Manufacturing parts from 1 g to 400 kg and with wide material thickness frame.
- Manufacturing parts from prints with our own design.
- Strong design and engineering team who have worked on key projects with global OEMs.
- Diverse product portfolio of almost 3,000 products.
- Long-standing relationship with prominent OEMs in India and across the world.
- Largest press shop and biggest press machine in Pune measuring 2,000T Hyd
- Largest tool room in Pune.

Our Marquee Customers

BIW* Parts



TATA HITACHI



Small Mechanical Assemblies



Exhaust Systems



Other Major Customers



*= BIW: Body in White

Key Numbers

₹ 646.59 Crores

Revenue for FY 2022-23

829

Number of Employees

4

States of presence

3,000+

Products

84,000 MT

Installed Steel
Processing Capacity

Awards and Accolades

Received the Award "In Recognition of Building Resilient Supply Chain for BIW parts and achieving Zero downtime" in the CEO meet conducted by Tata Motors-PV Unit on 19th April 2023



Product Portfolio

Diversified Product Portfolio

BIW PANELS



Floor Panels



Windshields



Panel Cab Rear



Assembly Sub
Structure with Floor



Assembly Under
Body Complete



Load Body

WELDED ASSY



Welded Assy



Firewall



Sidewall

KINEMATIC ASSY



Foot Control Modules



Parking Brakes



Hinges



Stay Tilt



Cab Tilt



Gear Shifters

EXHAUST AND OTHER SUB ASSEMBLIES



Tubular Exhaust



Muffler Exhaust



Large Stamp Assemblies
for Export

Journey

Milestones in our Journey

- ◉ Started manufacturing units at Chakan and Pimpri

**1996-
1998**

**1999-
2005**

**2006-
2012**

- ◉ Incorporated as Autoline Stamping Private Limited
- ◉ Obtained the vendor code for direct supplies to Bajaj Auto Limited and Tata Motors Limited
- ◉ Started manufacturing units at Kudalwadi

- ◉ Started manufacturing units at Pantnagar (Uttarakhand), Bhosari (Pune), and Dharwad (Karnataka)
- ◉ Acquired 100% stake in Dimensions Engineering Services and Nirmiti Auto Components
- ◉ Listed on BSE and NSE
- ◉ Overseas investment –acquired 100% stake in an Auto Ancillary Entity in USA
- ◉ Set up AIPL for development of residential/ commercial projects