



AYM Syntex

THE STRENGTH WITHIN

**Annual Report
2019 - 2020**

STEADY PROGRESS

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CORPORATE INFORMATION

Board of Directors

Mr. R.R.Mandawewala
Chairman & Non-Executive Director

Mr. Abhishek Mandawewala
Managing Director & CEO

Mr. Atul Desai
Independent Director

Mr. Mohan Tandon
Independent Director

Mr. K H Viswanathan
Independent Director

Mrs. Khushboo Mandawewala
Whole time Director

Chief Financial Officer

Mr. Himanshu Dhaddha

Company Secretary

Mr. Ashitosh Sheth

Auditors

Price Waterhouse
Chartered Accountants, LLP

Bankers

**Bank of Baroda,
State Bank of India,
IDBI Bank Limited,
Central Bank of India,
Karur Vysya Bank**

Audit Committee

Mr. Atul Desai

Mr. K. H. Viswanathan

Mr. M.K.Tandon

Nomination & Remuneration

Mr. Atul Desai

Mr. R. R. Mandawewala

Mr. M. K. Tandon

Mr. K. H. Viswanathan

Stakeholders

Relationship Committee

Mr. Atul Desai

Mr. R. R. Mandawewala

Mr. Abhishek Mandawewala

Corporate Social Responsibility Committee

Mr. Atul Desai

Mr. R R Mandawewala

Mr. Abhishek Mandawewala

Mrs. Khushboo Mandawewala

Registered Office

Survey No. 394 (P), Village Saily, Silvassa,
Union Territory of Dadra & Nagar Haveli

Corporate Office

9th Floor, Trade World, 'B' Wing, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel, Mumbai – 400 013

Plant Locations

I. Survey No. 394 (P), Village Saily, Silvassa,
Union Territory of Dadra & Nagar Haveli

II. Plot I, 40 To 45, 86 To 88, 116 To 118, Dewan Industrial Estate Village
Mahim, Taluka Palghar-401404, Dist. Palghar, Maharashtra

Registrar and Transfer Agents

Link Intime India Pvt Ltd

Website

www.aymsyntex.com

CIN L99999DN1983PLC000045

35 YEARS

AYM Syntex Limited is a **leading Multi Polymer
Specialty Yarn manufacturer** specializing in

Texturizing | Draw Twisting | Dyeing



OUR VISION

We wish to create a **legacy** by **touching lives globally** through
Innovative Products, Processes and Business Models

OUR VALUES

People Development | Customer Focus | Innovation

STEADY PROGRESS

**Expansion in the
Strategic Businesses**

Diversification

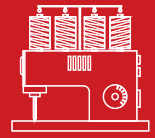
Continuous Innovation

**Operational Excellence
& Customer Centricity**

Increasing Global Outreach

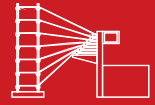
Preparing for the Future

Corporate Social Responsibility



Expansion in the Strategic Businesses

Bulk Continuous Filament & Industrial Dyed Yarns



2018-19

With over 100 Crore capex the BCF, IDY, Cabling & Heat Setting Capacities were increased.



50%

increase in BCF
production capacity

2.5 times

more IDY production
than previous year



2019-20



Witnessed an **increase in the sale volumes** of **strategic products** as well as an **increase** in our **share of exports** contributing to the **overall profitability**



Growth in Sales of **Wonderfeel, IDY, Sewing threads, Comfeel, Automotive & Solution Dyed Nylon BCF yarns**



Not only were we able to add **additional capacity** but also **capability** in the form of **specialised industrial yarns** as well as **tri-color BCF yarns** which helped us **stay ahead of competition**



BCF Production capacities were **completely utilized**



Diversification

A well-diversified product portfolio & customer base across different geographies.



Bulk Continuous Filament Yarn (BCF)



Industrial Dyed Yarn (IDY)



Automotive Yarn



Textile Yarn



Packaged Dyed Yarn (PDY)



Sewing Thread

BULK CONTINUOUS FILAMENT YARN

APPLICATIONS



Residential Wall to Wall Carpets



Contract / Hospitality Carpets



Outdoor Carpets



Handmade Carpets



Rugs



Bath Mats



Carpet Tiles



Automotive Carpets

CAPABILITIES

Air Entangled | Air Twisted | Power Heat Set
Superba Heat Set | BCF Singles | Tri-color Yarns

INDUSTRIAL YARN

APPLICATIONS



Sewing Threads



Coated Fabrics



Wet Filtration



Ropes & Nets

CAPABILITIES

High Tenacity Low Shrinkage (HTLS) | High Tenacity Regular Shrinkage (HTRS)
High Tenacity (HT) | Drawn Texturised Yarn (DTY)