37th Annual Report
2022-23

ACCEL

ACCEL LIMITED
Delivering value through Service

INDEX

ACCEL

CORPORATE INFORMATION

BOARD OF DIRECTORS	**Mr. N. R. Panicker** – Chairman & Managing Director **Mr. S. V. Rao** – Whole Time Director **Mr. K. Nagarajan** – Independent Director **Mr. K. R. Varma** – Independent Director **Mr. R. Rangarajan** – Independent Director **Ms. Shruthi Panicker** – Non-Independent Director
CHIEF FINANCIAL OFFICER	**Mr. P. Jagan** [Till 31st August, 2023]
COMPANY SECRETARY	**Ms. H. Pavithra** [Till 31st May, 2023] **Mr. Suraj Prakash Gupta** [From 11th August, 2023]
REGISTERED AND CORPORATE OFFICE	3rd Floor, SFI Complex, No.178, Valluvarkottam High Road, Nungambakkam, Chennai-600 034.
STOCK EXCHANGE	**The BSE Limited**, 25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001.
SCRIP CODE	517494
ISIN	INE258C01038
WEBSITE	www.accel-india.com
SECRETARIAL AUDITOR	**JM & Associates** Practising Company Secretary, 12/18, RMS Apartments, Pondy Bazaar, T. Nagar, Chennai-600 017.
INTERNAL AUDITOR	**M/s. Varma & Varma,** Chartered Accountants, Sreela Terrace, Level 4, Unit D, No. 105, First Main Road, Gandhinagar, Adyar, Chennai – 600 020.
STATUTORY AUDITOR	**K. S. Aiyar & Co.,** Chartered Accountants, 54/2, Paulwells Road, St. Thomas Mount, Chennai – 600 016.
BANKERS	**The Federal Bank Ltd**, Chennai, **State Bank of India**, Chennai & Trivandrum, **IndusInd Bank Limited**, Chennai, **ICICI Bank Limited**, Chennai,
REGISTRAR AND SHARE TRANSFER AGENT	**M/s. Integrated Registry Management Services Private Ltd**, KENCES Towers, 2nd Floor, No.1 Ramakrishna Street, North Usman Road, T. Nagar, Chennai-600 017,
ACCEL IT SERVICES DIVISION	MKM Building No:55, 1st Floor, Greams Road, Thousand Lights West, Chennai-600 006.
ACCEL REALTY DIVISION	DRISHYA Building, Animation SEZ, KINFRA Film & Video Park, Kazhakuttam, Trivandrum 695 585.
COMPANY IDENTIFICATION NUMBER	L30007TN1986PLC100219 GSTN: 32AAACT8542K1Z8 - Trivandrum. 33AAACT8542K1Z6 – Chennai.

OVERVIEW OF OUR BUSINESS

Accel Limited was started in 1991 as a multi vendor IT Services Company in Chennai. It evolved over the past three decades, creating niche entities on a versatile range of domains to meet the requirements of the discerning IT user community with state-of-the-art solutions and services. Change and adaptability have been the hallmarks of the Accel Group ever since it began its journey in the year 1991. Accel currently offers turnkey IT services enabling customers to embark on their digital transformation journey with confidence.

Accel offers a wide range of services that includes IT Infrastructure Management Services, Warranty and Logistics Management Services, Managed Print Services, Systems Integration and Enterprise IT Solutions, Cyber Security Managed Services and Software Services, with strong presence in the domestic and international markets. Our businesses also include Accel Media, Accel Realty, Accel Academy and Cetronics Technologies...

VISION

To be a leading player in our chosen domains through excellence in customer service

MISSION

To offer services that meet international quality standards backed by full lifecycle support bringing substantial benefit to the customers through lower Total Cost of Ownership.

VALUES

- Customer care and delight
- Pursuit of excellence through Quality
- Highest level of Integrity
- Respect for the Individual
- Sustainable, eco-friendly practice
- Optimum value Proposition

Accel IT Services

Accel IT Services is a division of Accel Limited focusing on new generation IT services like Cloud, Security, Remote Infrastructure Management and Onsite Services. The rapidly growing technology portfolio creates unique and critical business challenges for organizations of all sizes. The division employs around 1500 professionals and provides services at more than 800 customer's location.

Services that include:

- IT Infrastructure Management
- Network Design and Implementation
- Server and Desktop Virtualization
- Cloud Services and Migration
- Disaster Recovery and Business Continuity Planning
- Warranty and Logistics Management Services
- Cyber Security Managed Services
- Managed Print Services
- Software Services

IT Infrastructure Management Services

With PAN-India network of service centres and logistics support, Accel ITS provides 24x7 support to 600+ corporate customers across diverse business segments (BFSI, ITES, Manufacturing, Pharma, Automobile etc.). Both Comprehensive and non-comprehensive (Managed Services) annuity services are provided through 600+ resident engineers and 200+ field engineers, supported by Central Call Centre, regional warehouses, L2 Subject Matter Experts and experienced leadership team.

Warranty and Logistics Management Services

Accel ITS is a single point of contact for all the post-sales support requirements of brands – Call Centre, Field Service Delivery, Parts Warehousing and Logistics, integrated CRM and backend repairs. With our experience in supporting many leading global brands–Logitech, HP, Dell, NetApp, Echosens, Apple, Lenovo, IBM, Cisco, Brocade, Hitachi Data Systems, Oracle, Sun, Intel, Microsoft Samsung, Xiaomi/Mi, Dynabook, Lex Mark, Hughes, Pantxn as a national support partner over three decades, we provide cost efficient SLA based support.

Cyber Security and Managed Services

Accel ITS has built State-of-the-art SOC and NOC that is managed by experienced & certified subject matter experts across different practices. We are ISO 27001 – 2013 certified and in the process of getting CERT-In empanelled. We provide VAPT, ISO Certification enablement, 24x7 monitoring, detecting, investigating and preventing services using cutting edge tools and technologies.

Managed Print Services

Accel ITS provides Managed Print Services to customers with considerable print volumes in a pay per use model. Managed Document Services provides bespoke solutions to help organizations, optimize the document management process, from the creation of information and its effective utilization through to archiving, ensuring document & data security. Apart from getting relieved from the hassles of buying and managing hardware, consumables and maintenance, customers are assured of better uptime, user experience and transparency.

Software Services

Software Services is a newly launched division of Accel IT services to empower businesses with the right tool necessary to manage their digital transformation. We provide innovative solutions to enterprises especially in Cloud services, Web application development, Mobile application development, Product Engineering services and DevOps consultation and implementation. We enabled businesses to adapt to robust technology and IT products to make them future-ready by being agile and scalable.

Systems Integration and Enterprise IT Solutions

IMAC Services, Migration (on-premises to Cloud and vice versa), Upgrades (OS, Server, Storage), Network design & implementation, supply and deployment of hardware including Data Center are the various services delivered under this business vertical. Accel ITS has built both pre-sales and post-sales support capabilities and signed partnership agreements with leading OEMs.

ACCEL REALTY

A real estate services division, which has decided to monetize some of its real estate holdings by building and renting out commercial built up space. The first project is completed at the KINFRA, Special Economic Zone (SEZ) in Thiruvananthapuram with a built-up area of 1,65,000 sq. ft. Plans are on to build an additional 350,000 sq. ft., in phase 2 for which a land of additional 2 Acres is already acquired from KINFRA. Third Phase is planned for an additional 250,000 sq. ft. making the total built up area of 750,000 in the KINFRA IT SEZ park in Thiruvananthapuram.