

MD	✓	BKC	✓
CS	✓	DPY	✓
RO	✓	DIV	✓
TRA	✓	AC	✓
AGM	✓	SHH	✓
YE	✓		

CERTIFIED TO BE
TRUE COPY.

For Acumen Trading & Investments Limited.

[Signature]

Director.

ACUMEN TRADING & INVESTMENT LTD.,

4/20, CREATIVE INDUSTRIAL ESTATE,
72, N.M. JOSHI MARG,
MUMBAI - 400 011.

Report  junction.com

ANNUAL REPORT

(1997 - 98)

M/S. ACUMEN TRADING & INVESTMENTS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 1998

PREVIOUS YEAR RS.	LIABILITIES	CURRENT YEAR RS.	PREVIOUS YEAR RS.
<u>SHARE CAPITAL</u>			
<u>Authorised</u>			
25,00,000.00	2,50,000 Equity Shares of Rs. 10/- each	25,00,000.00	4,921.20
<u>Issued, Subscribed and Paid-up</u>			
24,90,000.00	2,49,000 Equity Shares of Rs. 10/- each fully paid-up	24,90,000.00	21,11,181.63
<u>RESERVES & SURPLUS</u>			
<u>General Reserve</u>			
25,000.00	Balance as per Last Year	1,25,000.00	
1,00,000.00	Transferred from Profit & Loss A/c	60,000.00	
		1,85,000.00	7,207.00
35,270.08	Profit and Loss Account	1,95,413.17	3,80,413.17
			23.50
			346.50
<u>Unsecured Loan</u>			
---	From Subsidiary Company	4,09,034.00	
<u>CURRENT LIABILITIES AND PROVISIONS:</u>			
<u>CURRENT LIABILITIES:</u>			
18,456.75	Sundry Creditors	31,164.40	10,000.00
<u>PROVISIONS</u>			
1,62,870.00	Provision for Taxation (including Dividend tax)	1,52,470.00	7,00,000.00
3,23,700.00	Proposed Dividend	3,23,700.00	4,76,170.00
		5,07,334.40	2,88,535.00
			33,082.00
31,55,296.83		37,86,781.57	31,55,296.83

AS PER OUR REPORT OF EVEN DI

FOR B.L. SARDA & ASSOCIATES
 CHARTERED ACCOUNTANTS

PLACE : MUMBAI
 DATED : 30TH JUNE, 1998

(B.L. SARDA)
 PARTNER

=====

R	ASSETS	CURRENT YEAR
		RS.

=====

FIXED ASSETS (AT COST):

<u>Computer</u>		
Cost	51,000.00	
Less: Depreciation till date	48,047.28	2,952.72

INVESTMENTS (AT COST):

As per Schedule "A"	21,14,100.81
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CURRENT ASSETS, LOANS AND ADVANCES:CURRENT ASSETS :Sundry Debtors(Unsecured,Considered Goods)

Debts due for a Period		
Exceeding six months	--	
Other Debts	--	--

Cash and Bank Balance:

Cash in Hand	330.50	
Balance in Current Account		
with Scheduled Banks	34,237.54	
	-----	34,568.04

LOANS AND ADVANCES:(Unsecured, Considered Good)Loans:

Loan- to subsidiary	---	
to others	14,50,000.00	14,50,000.00

Advances:

Income Tax and Tax Deducted at	1,60,406.00	
Source		
Interest Receivable	24,754.00	16,69,728.04

37,86,781.57

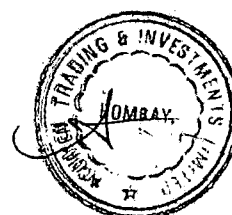
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D I R E C T O R S

PLACE : MUMBAI

DATED : 30TH JUNE, 1998.



		N/ PROFIT AND	
PREVIOUS YEAR		PARTICULARS	
---	to Interest-to others		
1,200.00	" Rent		
6,179.00	" Advertisement		
471.00	" Printing & Stationery		
20,500.00	" Membership and Subscription		
6,500.00	" Legal & Professional Charges		
1,960.00	" Miscellaneous Expenses		
4,028.00	" Interest tax		
	" Auditor's Remuneration:		
5,000.00	Audit Fees	5,000.00	
3,500.00	Taxation Matters	3,500.00	
---	Other Matters	2,500.00	
3,280.80	" Depreciation		
64,500.00	" Provision for taxation		
4,32,809.19	" Net Profit carried down		
5,49,927.99			
1,00,000.00	To Transfer to General Reserve		
3,23,700.00	" Proposed dividend		
32,370.00	" Provision for Dividend tax		
35,270.08	Balance carried to Balance Sheet		

4,91,340.08
 =====

PLACE : MUMBAI
 DATED : 30TH JUNE, 1998