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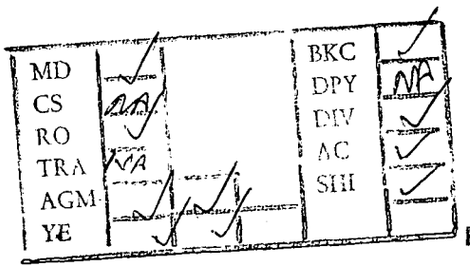


CERTIFIED TO BE
TRUE COPY.

For Acumen Trading & Investments Limited.

Director.

# ACUMEN TRADING & INVESTMENT LTD.,

4/20, CREATIVE INDUSTRIAL ESTATE,
72, N.M. JOSHI MARG,
MUMBAI - 400 011.

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# ANNUAL REPORT
# ( 1997 - 98 )

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## M/S. ACUMEN TRADING & INVESTMENTS LIMITED
## BALANCE SHEET AS AT 31ST MARCH, 1998

| PREVIOUS YEAR RS. | LIABILITIES | | | CURRENT YEAR RS. | PREVIOUS YEAR RS. |
|---|---|---|---|---|---|
| | **SHARE CAPITAL** | | | | |
| | Authorised | | | | |
| 25,00,000.00 | 2,50,000 Equity Shares of Rs. 10/- each | | | 25,00,000.00 | 4,921.20 |
| | Issued,Subscribed and Paid-up | | | | |
| 24,90,000.00 | 2,49,000 Equity Shares of Rs. 10/- each fully paid-up | | | 24,90,000.00 | 21,11,181.63 |
| | **RESERVES & SURPLUS** | | | | |
| | General Reserve | | | | |
| 25,000.00 | Balance as per Last Year | | 1,25,000.00 | | |
| 1,00,000.00 | Transfered from Profit & Loss A/c | | 60,000.00 | | |
| | | | 1,85,000.00 | | 7,207.00 |
| 35,270.08 | Profit and Loss Account | | 1,95,413.17 | 3,80,413.17 | |
| | | | | | 23.50 |
| | | | | | 346.50 |
| | Unsecured Loan | | | | |
| --- | From Subsidiary Company | | | 4,09,034.00 | |
| | **CURRENT LIABILITIES AND PROVISIONS:** | | | | |
| | CURRENT LIABILITIES: | | | | |
| 18,456.75 | Sundry Creditors | | 31,164.40 | | 10,000.00 |
| | PROVISIONS | | | | 7,00,000.00 |
| 1,62,870.00 | Provision for Taxation (Including Dividend Tax) | 1,52,470.00 | | | |
| 3,23,700.00 | Proposed Dividend | 3,23,700.00 | 4,76,170.00 | 5,07,334.40 | 2,88,535.00 |
| | | | | | 33,082.00 |
| 31,55,296.83 | | | | 37,86,781.57 | 31,55,296.83 |

AS PER OUR REPORT OF EVEN DI

FOR B.L. SARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE : MUMBAI
DATED : 30TH JUNE,1998

(B.L. SARDA)
PARTNER

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| R ASSETS | | | CURRENT YEAR RS. |
|---|---|---|---|
| **FIXED ASSETS (AT COST):** | | | |
| Computer | | | |
| Cost | 51,000.00 | | |
| Less: Depreciation till date | 48,047.28 | | 2,952.72 |
| **INVESTMENTS (AT COST):** | | | |
| As per Schedule "A" | | | 21,14,100.81 |
| **CURRENT ASSETS, LOANS AND ADVANCES:** | | | |
| CURRENT ASSETS : | | | |
| Sundry Debtors(Unsecured,Considered Goods) | | | |
| Debts due for a Period | | | |
| Exceeding six months | -- | | |
| Other Debts | -- | -- | |
| Cash and Bank Balance: | | | |
| Cash in Hand | 330.50 | | |
| Balance in Current Account with Scheduled Banks | 34,237.54 | | |
| | | 34,568.04 | |
| LOANS AND ADVANCES: | | | |
| (Unsecured, Considered Good) | | | |
| Loans: | | | |
| Loan- to subsidiary | --- | | |
| to others | 14,50,000.00 | 14,50,000.00 | |
| Advances: | | | |
| Income Tax and Tax Deducted at Source | | 1,60,406.00 | |
| Interest Receivable | | 24,754.00 | 16,69,728.04 |
| | | | 37,86,781.57 |

ATE

D I R E C T O R S

PLACE : MUMBAI
DATED : 30TH JUNE,1998.

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M/

PROFIT AND

| PREVIOUS YEAR | | PARTICUALRS | | |
|---|---|---|---|---|
| --- | To | Interest-to others | | |
| 1,200.00 | " | Rent | | |
| 6,179.00 | " | Advertisement | | |
| 471.00 | " | Printing & Stationery | | |
| 20,500.00 | " | Membership and Subscription | | |
| 6,500.00 | " | Legal & Professional Charges | | |
| 1,960.00 | " | Miscellaneous Expenses | | |
| 4,028.00 | " | Interest Tax | | |
| | " | Auditor's Remuneration: | | |
| 5,000.00 | | Audit Fees | 5,000.00 | |
| 3,500.00 | | Taxation Matters | 3,500.00 | |
| --- | | Other Matters | 2,500.00 | |
| | | | --- | |
| 3,280.80 | " | Depreciation | | |
| 64,500.00 | " | Provision for Taxation | | |
| 4,32,809.19 | " | Net Profit carried down | | |
| --- | | | | |
| **5,49,927.99** | | | | |
| --- | | | | |
| 1,00,000.00 | To | Transfer to General Reserve | | |
| 3,23,700.00 | " | Proposed dividend | | |
| 32,370.00 | " | Provision for Dividend Tax | | |
| 35,270.08 | | Balance carried to Balance Sheet | | |
| --- | | | | |
| **4,91,340.08** | | | | |

**PLACE : MUMBAI**
**DATED : 30TH JUNE,1998**

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