

ACUMEN TRADING & INVESTMENTS LIMITED

**B-202 'Anand' Tirupati Apts,
Bhulabhai Desai Road Mumbai- 400 026.**

ANNUAL REPORT

1999 - 2000

ACUMEN TRADING & INVESTMENTS LIMITED
 420, Creative Industrial Estate,
 72, N. Joshi Marg, Mumbai-400 011.

**CERTIFIED TO BE
 TRUE COPY.**
For Acumen Trading & Investments Limited.

NOTICE

Director

NOTICE is hereby given that the 15th Annual General Meeting of the members of ACUMEN TRADING & INVESTMENT LIMITED will be held as scheduled below:-

DAY : Thursday
 DATE : 17th Aug., 2000.
 TIME : 2.00 P.M.
 PLACE : B-202 'Anand' Tirupati Apts,
 Bhulabhai Desai Road, Mumbai-400 026.

The Agenda for the Meeting will be as under :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors' Report, Auditors' Report and Audited Statement of Accounts for the year ended 31st March, 2000.
2. To note Payment of dividend on Shares.
3. To appoint a Director in place of Shri SHRIKISHAN D. PODDAR who retires by rotation and being eligible, offers himself for reappointment
4. To appoint Auditors to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their Remuneration.

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- 2) The instrument appointing a proxy should be deposited at the Registered Office of the Company not less than 48 hours before commencement of the meeting.
- 3) The Register of Members and the Share Transfer Books of the Company will remain closed from 11th Aug., 2000 to 17th Aug., 2000 (both days inclusive).
- 4) The board of Directors at their Meeting held on 27th March, 2000 has declared payment of interim Dividend of Rs. 1.50 per equity share for the year 1999-2000. The board has decided to treat the interim dividend as final dividend.

FOR ACUMEN TRADING & INVESTMENTS LTD.

A. K. MAHANSARIA
Director.

Mumbai:
 Dated : 30th JUNE, 2000



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 420, Creative Industrial Estate,
 72 N. M. Joshi Marg, Mumbai-400 011.

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Per Acumen Trading & Investments Limited

DIRECTORS' REPORT

Director

Dear Shareholders,

Your Directors are pleased to present the 15th Annual Report and Audited Statement of Accounts for the year ended 31st March, 2000.

FINANCIAL RESULTS:

	Current Year ended 31.3.2000	Previous Year ended 31.3.99
	Rs.	Rs.
Gross Profit for the year	2,91,053	3,55,694
Less:		
Depreciation	19,604	1,297
Provision for Taxation	7,000	47,000
	26,604	48,297
Net Profit for the year	2,64,449	3,07,397
Add :Profit brought forward from the previous year	1,96,767	1,95,413
Add :Excess Provision of earlier year written back	2,042	347
Profit available for appropriation	4,63,258	5,03,157
Less: APPROPRIATIONS		
Proposed Dividend		2,49,000
Interim Dividend	3,73,500	
Dividend Tax	41,085	24,900
Transfer to General Reserve	30,000	30,000
Balance Profit Carried forward in the Profit & Loss Account	18,673	1,99,257

During the year under review your Company has earned a Dividend Income of Rs.2,20,895/- against Rs.2,15,093/- in the previous year. The Company has also earned Interest of Rs.1,51,951/- against Rs.2,50,537/- in the previous year.



DIVIDEND

The Directors have declared interim dividend of 15% for the year, which with tax on the interim dividend will absorb Rs. 4.15 lacs.

As no final dividend has been recommended on the equity shares, the dividend shall be fully adjusted as final dividend for the financial year ended 31st March, 2000.

PUBLIC DEPOSIT

The Company has not accepted any deposits from public during the year under review.

DIRECTORS

Shri Shrikishan D. Poddar is retiring by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

SUBSIDIARY COMPANY

The particulars required under provision of section 212 of the Companies Act, 1956 for M/s. Yogesh Agencies & Investments Limited, a subsidiary Company, are attached to the Balance Sheet.

PARTICULARS OF EMPLOYEES

There are no employees with remuneration exceeding the limit prescribed under section 217 (2A) read with Companies (particulars of employees) Rules, 1975.

AUDITORS

The Members are requested to appoint Auditors from the conclusion of this meeting until conclusion of next Annual General Meeting and fix their remuneration.

Mumbai :

Dated : 30TH JUNE, 2000

- | | |
|------------------------------|----------|
| 1) Ashok kumar Mahansaria | DIRECTOR |
| 2) Sushiladevi A. Mahansaria | DIRECTOR |
| 3) Shri Shrikishan D. Poddar | DIRECTOR |

