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**ACUMEN TRADING & INVESTMENTS LIMITED**  
REGISTERED OFFICE:- B-202, 'ANAND' Tirupati Apartment,  
Bhulabhai Desai Road, Mumbai-400 026.

For Acumen Trading & Investments Limited..

Director.

**NOTICE**

NOTICE is hereby given that the 17th Annual General Meeting of the members of ACUMEN TRADING & INVESTMENT LIMITED will be held as scheduled below:-

DAY : Saturday  
DATE : 28th September, 2002  
TIME : 11.00 A.M.  
PLACE : B-202 'Anand' Tirupati Apts,  
Bhulabhai Desai Road, Mumbai-400 026.

The Agenda for the Meeting will be as under :

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Directors' Report, Auditors' Report and Audited Statement of Accounts for the year ended 31st March, 2002.
2. To appoint a Director in place of Shri Yogesh A. Mahansaria who retires by rotation and being eligible, offers himself for reappointment
3. To appoint Auditors to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their Remuneration.

By Order of the Board of Directors  
for **ACUMEN TRADING & INVESTMENTS LTD.**

(ASHOK KUMAR MAHANSARIA)  
D I R E C T O R

PLACE : MUMBAI  
DATE : 30TH AUGUST, 2002.

**NOTES:**

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- 2) The instrument appointing a proxy should be deposited at the Registered Office of the Company not less than 48 hours before commencement of the meeting.

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For Acumen Trading & Investments Limited.,

- 3) The Register of Members and the Share Transfer Books of the Company will remain closed from 24th September, 2002 to 30th September, 2002 (both days inclusive).

Director.

By Order of the Board of Directors  
for Acumen Trading & Investments Limited

(ASHOK KUMAR MAHANSARIA)  
DIRECTOR

PLACE : MUMBAI

DATE : 30th AUGUST, 2002.



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For Acumen Trading &amp; Investments Limited.,

ACUMEN TRADING & INVESTMENTS LIMITED  
 REGISTERED OFFICE:- R-202, 'ANAND' Tirupati Apartment,  
 Bhulabhai Desai Road, Mumbai-400 026.

Director.

**DIRECTORS' REPORT**

Dear Shareholders,

Your Directors are pleased to present the 17th Annual Report and Audited Statement of Accounts for the year ended 31st March, 2002.

**FINANCIAL RESULTS:**

	Current Year ended 31.3.2002	Previous Year ended 31.3.2001
	Rs.	Rs.
Gross Profit for the year	1,52,079	6,45,852
Less:		
Depreciation	23,180	27,054
Provision for Taxation	23,000	10,200
	----- 46,180	----- 37,254
Net Profit for the year	1,05,893	6,08,598
Add :Profit brought forward from the previous year	3,12,271	18,673
Less:Short Provision of earlier year written off	4,275	---
Profit available for appropriation	----- 4,18,170	----- 6,27,271
Less:APPROPRIATIONS		
Interim Dividend	---	---
Dividend Tax	---	---
Transfer to General Reserve	---	3,15,000
Balance Profit Carried forward in the Profit & Loss Account	----- 4,13,895 =====	----- 3,12,271 =====

During the year under review your Company has earned a Dividend Income of Rs.1,46,484/- against Rs.5,81,168/- in the previous year. The Company has also earned Interest of Rs.14,893/- against Rs.1,07,797/- in the previous year.

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For Acumen Trading & Investments Limited.,

**DIVIDEND**

The Directors have not recommended any dividend for the year.

Director.

**PUBLIC DEPOSIT**

The Company has not accepted any deposits from public during the year under review.

**DIRECTORS**

Shri Yogesh A Mahansaria is retiring by rotation at the ensuing Annual General Meeting and being eligible, offers herself for reappointment.

**SUBSIDIARY COMPANY**

The particulars required under provision of section 212 of the Companies Act, 1956 for M/s.Yogesh Agencies & Investments Limited, a subsidiary Company, are attached to the Balance Sheet.

**PARTICULARS OF EMPLOYEES**

There are no employees with remuneration exceeding the limit prescribed under section 217 (2A) read with Companies (particulars of employees) Rules, 1975.

**SECRETARIAL COMPLIANCE REPORT**

Your Directors attach herewith a copy of the Compliance Certificate dated issued by M/S P. Maheshwari & Associates, Company Secretaries for the year ended 31st March, 2002 pursuant to Section 383A(1) of the Companies Act, 1956.

**RESPONSIBILITY STATEMENT:-**

As stipulated under Section 217 (2AA) of the Companies Act, 1956 your Directors confirm as under:-

Pursuant to the requirement of under Section 217 (2AA) of the Companies Act, 1956, with respect to Director's Responsibility Statement, it is hereby confirmed:

- (i) That in the Preparation of the accounts for the financial year ended 31st March, 2002, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;

(ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimated that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;

Director.

(iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2002 on a "going concern" basis.

#### AUDITORS

The Members are requested to appoint Auditors from the conclusion of this meeting until conclusion of next Annual General Meeting and fix their remuneration.

Place : MUMBAI

Dated : 30TH AUGUST, 2002

1) Ashok kumar Mahansaria

DIRECTOR

2) Sushiladevi A. Mahansaria

DIRECTOR

3) Yogesh Kumar A Mahansaria

DIRECTOR

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