

adani™



Engineered for the
future

Adani Ports and Special Economic Zone Limited
Annual Report 2015-16

In less than two decades, we have built, acquired and developed an unparalleled portfolio of ports infrastructure and services across India - for India.

Adani Ports and Special Economic Zone Limited is India's largest ports developer and operator company; our ten strategically located ports and terminals represent 24% of the country's port capacity, handling cargo of vast hinterland, demonstrating that when it comes to servicing core national needs, Adani Ports is prepared with scale, scope and speed.

Entrepreneurial spirit and execution expertise have been central to our success.

We do not intend to stand still: our ambition for the next decade is even greater.

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Engineered for the future APSEZ in 2015-16 – A snapshot

152 MMT

Cargo handled
(tonnes)

5% growth over
2014-15

7,941

Consolidated Total Income
(₹ crore)

16% growth over
2014-15

4,651

EBIDTA
(₹ crore)

19% growth over
2014-15

2,867

Consolidated net profit
(₹ crore)

24% growth over
2014-15

13.85

Earnings per
share (₹)

24% growth over
2014-15

15.54

Return on
assets

263 bps growth
over 2014-15



APSEZ is not only India's biggest private sector port infrastructure company; it compares favourably with its global peers.

APSEZ is growing fast: India is growing fast: that makes our company one of the fastest growing port infrastructure companies in the world.

APSEZ has the largest capacity:
A widening footprint.

Quickest commissioning tenures.

Wide national presence.

Lowest operating costs.

We are ...' Engineered for the future.'



Group overview

Adani Ports and Special Economic Zone Limited (APSEZ) is promoted by Adani Group, one of India's largest business conglomerates.

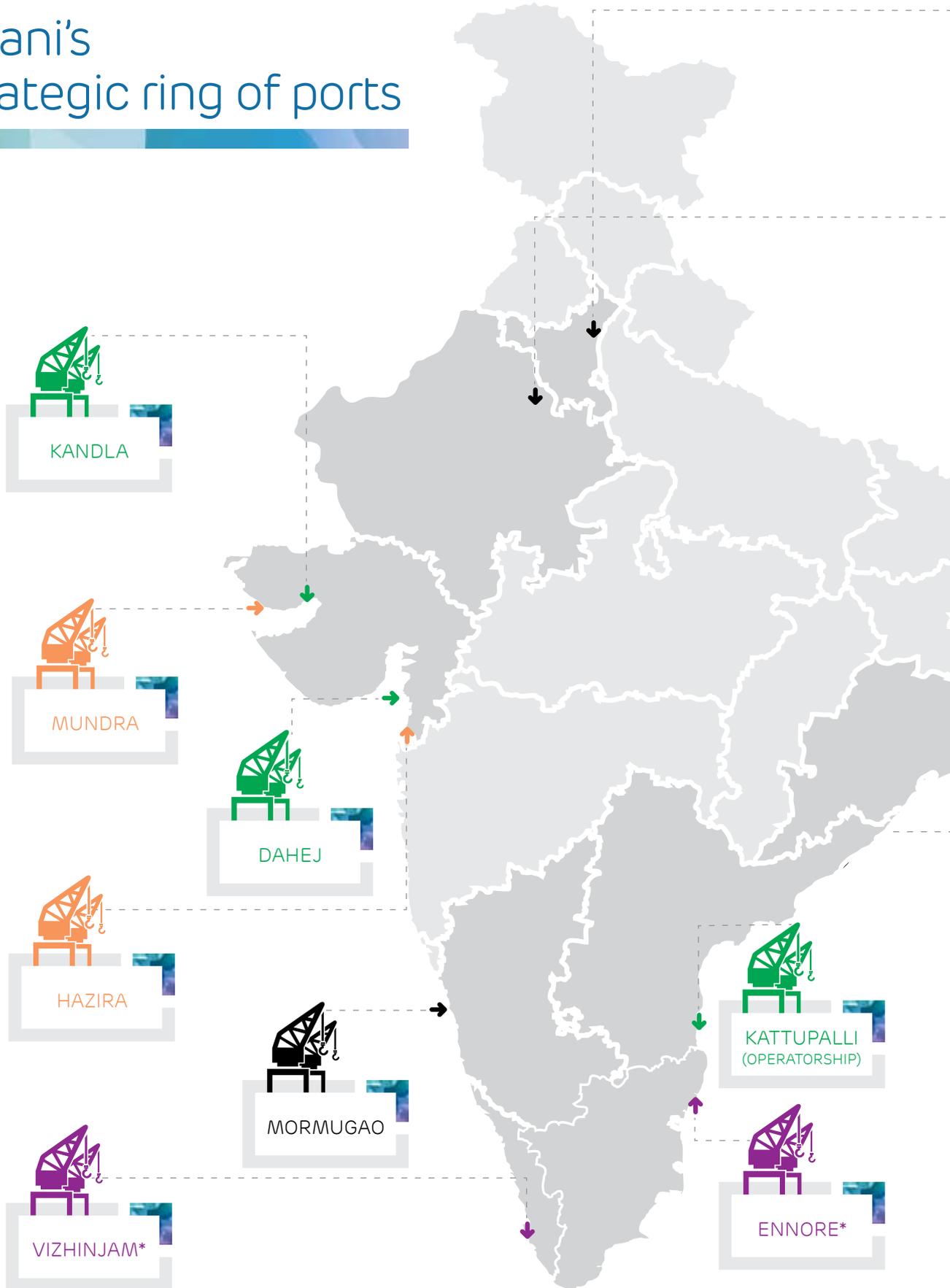
The US\$10 bn Group has interests across resources (coal mining and trading), logistics (ports and logistics, shipping and rail), energy (renewable, thermal power generation and transmission), agro commodities and ancillary industries.

Company overview

We have a leading ports business in India. Our presence in ten domestic ports form a strategic string of pearls around the Indian coastline. We also provide logistics and infrastructure that moves goods from the port to customers. Our cargo handling touches all sectors of India's economy - so our growth is also India's. Central to our success has been entrepreneurship, execution expertise and our committed people. Our vision is to lead globally, be admired and trusted for our enterprise, innovation and scale.



Adani's strategic ring of ports



* Under construction



Adani Ports: Pioneer on multiple fronts

- No. 1 commercial port company of India
- One of the longest private railway lines of India for seamless cargo evacuation
- Only port company with a captive dredging model comprising the largest number of dredgers (#16)
- Largest port-based Special Economic Zone in India
- Only Indian port company to be included in C40 ports for responsible carbon emission & environment conservation

- 🏗️ Multipurpose Terminals
- 🌿 Bulk Terminals
- ⚙️ Coal Terminals
- 🚢 Container Terminals
- 🚢 Kattupalli (Operatorship)

→ Vision

To be the globally admired leader in integrated infrastructure businesses with a deep commitment to nation building. We shall be known for our scale of ambition, speed of execution and quality of operation.

Values

Courage

- We shall embrace new ideas and businesses
- Take calculated risks in pursuing new and big business opportunities
- Dare to achieve
- Own up to our decisions

Trust

- We shall believe in our employees and other stakeholders
- Show faith in the capability of our employees
- Empower our employees to go beyond the call of duty to deliver results

- Encourage employees to turn disappointments into learning opportunities
- Listen to and include the perspectives of our vendors, investors and other stakeholders

Commitment

- We shall stand by our promises and adhere to high standards of business
- Be Reliable – ‘Do what you say’ and ‘Say what you will do’
- Consistently deliver on business goals and targets
- Consistently demonstrate high standards of professionalism

Culture

Passion: Performing with enthusiasm and energy

Results: Consistently achieving goals

Integration: Working across functions and businesses to create synergies

Dedication: Working with commitment in the pursuit of our aims

Entrepreneurship: Seizing new opportunities with initiative and ownership



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Number of ports,
2015-16

335

Capacity, 2015-16
(MMTPA)

>90%

India's
hinterland access

42

Berths

16

Terminals

2

Single-point
mooring facilities

3

Inland
container depots

1

SEZ

8481

Notified SEZ
Land (Ha)

56%

Promoter's holding
(March 31, 2016)

38%

Institutional holding
(March 31, 2016)

6%

Public
(March 31, 2016)



Dear shareholders,

"DOUBT IS NOT A PLEASANT CONDITION, BUT CERTAINTY IS ABSURD" WAS SAID BY VOLTAIRE, THE FAMOUS FRENCH PHILOSOPHER.

TODAY, WHILE THE GLOBAL MARKETS SEEK SOME DEGREE OF CERTAINTY WITHIN A HIGHLY VOLATILE ENVIRONMENT, INDIA HAS EMERGED AS A BEACON OF HOPE ESPECIALLY AS THE OTHER BRIC NATIONS START TO SLOW DOWN OR STAY IN RECESSION. THE NEXT DECADE COULD WELL BE INDIA'S DECADE IN THE WORLD.