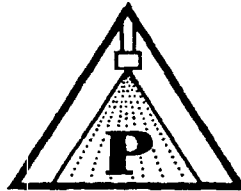


ANNUAL REPORT

1999-2000

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ADARSH

PLANT PROTECT LIMITED



BOARD OF DIRECTORS

1. SHRI R. A. PATEL
CHAIRMAN & MANAGING DIRECTOR
2. SHRI H. A. PATEL
TECHNICAL DIRECTOR
3. SMT. A. R. PATEL
WHOLETIME DIRECTOR
4. SHRI PARIMAL J.PATEL
5. MISS M. R. PATEL
(ALTERNATE DIRECTOR TO MR. P.J.PATEL)
6. SHRI N. N. PATEL
DIRECTOR

AUDITORS

M/s. B. C. PATEL & CO.
CHARTERED ACCOUNTANTS

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BANKERS

KARAMSAD URBAN CO.OP. BANK LTD.
CHAROTAR NAGRIK SAHAKARI BANK LTD.

REGISTERED OFFICE & WORKS

604, G.I.D.C., Vithal Udyog Nagar,
Anand - 388 121 (Gujarat) India

**NOTICE**

Notice is hereby given that the EIGHTH ANNUAL GENERAL MEETING of the members of Adarsh Plant Protect Limited will be held on Friday, 29th September, 2000 at 11.00 A.M. at the registered office of the Company situated at 604, G.I.D.C., Vithal Udyog Nagar, Anand - 388121 to transact the following business :-

ORDINARY

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2000 and the Profit & Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Hasmukhbhai A. Patel who retires by rotation and is being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

NOTES

01. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy instead of himself to attend and vote at the meeting. A proxy need not be a member of the Company. The instrument appointing the proxy must be lodged with the Company at least 48 hours before the time at which the meeting is scheduled to be held.
02. Register of members and Share Transfer Book shall remain closed from Saturday, the 16th September, 2000 to Friday, the 29th September, 2000 (Both days inclusive).
03. Members are requested to :
 - (a) Intimate to the Company changes, if any in their address at an early date,
 - (b) Quote their Registered Folio No. in all their correspondence with the Company,
 - (c) Bring their copy of the Annual Report and Attendance Slip with them at the Annual General Meeting.

PLACE : V. U. NAGAR

DATE : 25TH JULY, 2000

BY ORDER OF THE BOARD

R. A. PATEL

CHAIRMAN & MANAGING DIRECTOR

REGISTERED OFFICE :

604, G.I.D.C., Vithal Udyog Nagar,
Anand - 388 121 (Gujarat) India



DIRECTORS' REPORT

To
The Members

Your Directors have pleasure in presenting their 8th Annual Report together with the Audited accounts for the financial year ended 31st March, 2000.

FINANCIAL RESULTS

	FOR THE YEAR ENDED 31ST MARCH, 2000	FOR THE YEAR ENDED 31ST MARCH, 1999
	(Rupees)	(Rupees)
Turnover	2,00,99,082	1,91,87,613
Other Income	3,73,412	60,876
Profit Before Interest, Depreciation and Taxation (PBITD)	63,13,521	50,30,380
Interest	50,70,755	36,79,234
Depreciation	11,49,740	12,77,975
Provision for Tax	—	—
Net Profit/(Loss)	93,026	73,171

DIVIDEND

In view of inadequate Profit during the year under review, no dividend has been recommended by the Board of Directors.

OPERATION

Your Directors are pleased to inform you that the turnover of the Company for the period under review is Rs.200.99 lacs as against Rs.191.88 lacs in the previous year thereby registering an increase of 4.75%. During the year under review, the company has earned net profit of Rs.0.93 Lacs as against net profit of Rs. 0.73 Lakhs in the previous year.

CURRENT WORKING AND OUTLOOK

Working results for the current year are expected to be better as compared to those of the previous year. Your Directors are pleased to inform you that the Company has successfully set up dealer net work in the major state of the Country and over the 5 products, the Company is in process of getting ISI Mark for another product during the current year.

Your Directors are also pleased to inform you the Company has successfully get approval for sales of its products under Subsidy Scheme at the state level in the state major state of the country.

Upon new development like ISI Mark registration of more products and approval for sales of products under subsidy scheme in the various states, your Directors are hopeful to achieve good turnover and results during the current year.

DEVERSIFICATION

Your Directors are pleased to inform you that the Company is planning to diversify into Information Technology business and to start with an Internet Portal covering all possible aspects of Bio-Tech, Agriculture and Agricultural Industry. Upon development of this portal the Company will be able to generate revenue by access to latest information, tips of news to the members, Listing fees for Directory, B2B, Market Place, Buy and Sell offers and other on the site facilities, Transaction processing Fees, Commission from E-commerce transactions, Providing different advertisement options through Banners, Panels, Co-branding and many other possible options that may arise.

**DIRECTORS**

In accordance with the provisions of the Companies Act, 1956 and Article of Association of the Company, Shri Hasmukhbhai A. Patel retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

FIXED DEPOSITS

Deposits from Friends, relatives and Business associates etc. amounted to Rs. 31.68 at the close of financial year under review out of which Rs. 20.01 Lacs accepted during the year under review. The Company has not renewed any deposits during the year under review.

AUDITORS

M/s. B.C.Patel & Co., Chartered Accountants, auditors of the Company retires at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

PERSONNEL

Relations between the employees and the management continued to be cordial during the year.

During the year under review there were no employees of the Company drawing remuneration of Rs.25,000/- per month or a part thereof or Rs.3,00,000/- per annum in the aggregate, hence, information as required by provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 is not given herewith.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required under section 217(1)(e) of the Companies act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is given in the enclosed annexure.

ACKNOWLEDGEMENT

Your Directors are sincerely thankful to the Banks, Governments, Customers, Dealers, Suppliers and Shareholders for their continued support. Your directors also place on record their deep sense of appreciation of the services rendered by the employees of the Company.

PLACE : V. U. NAGAR

DATE : 25TH JULY, 2000

FOR AND ON BEHALF OF THE BOARD

R. A. PATEL

CHAIRMAN & MANAGING DIRECTOR