

## ADD LIFE PHARMA LIMITED

## EIGHTH ANNUAL REPORT 1997-98

5. To Consider and if thought fit to pass with or without modification the following as a special resolution.

"RESOLVED THAT the listing made at the Madras, Delhi & Calcutta Stock Exchanges be carried with immediate effect."

"FURTHER RESOLVED THAT Board of Directors be and are hereby authorised to take all necessary steps as may be required to in consensus with the above resolution."

## NOTES

(a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

(b) The Explanatory Statement u/s.173(2) of the Companies Act, 1956 in respect of special business mentioned in the above notice is annexed herewith.

(c) The Register of Members and Share Transfer Books of the Company will remain close from 21 September, 1998 to 24th September, 1998 (Both Days inclusive).

(d) Members are requested to intimate the change in their registered address, if any to the Company's Registered Office.

(e) The documents and/or letters referred to in the Resolutions and in the Explanatory Statement annexed hereto are open for inspection for the Members at the Registered Office of the Company, on all working days between 2.00 pm and 4.00 pm upto the date of Annual General Meeting.

Registered Office:  
401, Ishwarpur House  
S/A. Lal Bungalow  
Off C.G. Road  
Gulsherga  
Ahmedabad-380008  
Date: 30th June 1998.

By order of the Board

Dr. Shantilal Patel  
Chairman & Managing Director

**ANNEXURE TO NOTICE****EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956**

In conformity with the provisions of section 173(2) of the Companies Act, 1956 the following explanatory statement sets out all materials, facts relating the Special Business mentioned in the accompanying Notice and should be taken as forming part of the Notice.

**Item No. 4**

Dr. Bharat I. Patel was appointed as the Managing Director of the Company pursuant to resolution passed in the General Meeting of the members of the Company held on 29-4-1993 for a period of 5 years w.e.f. 01-04-1993. His term of employment expires on 31st March, 1998.

The Company is progressing well under the stewardship of Dr. Bharat I. Patel, who is young and a dynamic personality, a man of repute in the society by contribution of whom the company could commence production. Looking at the commitment of Dr. Bharat I. Patel the Board of Directors at their meeting held on 31-3-1998 reappointed Dr. Bharat I. Patel, as the Managing Director of the Company, which is subject to the approval of members in the General Meeting, hence the resolution is put for your approval.

None of the Directors except Dr. Bharat I. Patel are concerned or interested in the said resolution.

**Item No. 5**

The shares of the Company are presently listed at Ahmedabad Mumbai, Delhi, Madras & Calcutta Stock Exchanges. However since last many months the shares of the company are largely traded only at Ahmedabad & Mumbai Stock Exchanges. Moreover the share holders are also much lesser in terms of Number and their holding as compared to the total number of shareholders and the subscribed share capital. In view of letter No.CO.SEC/BD/DEL/98-99 dated 30th June, 1998 received from the Stock Exchange, Ahmedabad informs about the issues concerning details of securities recommendations of the committee appointed under the Chairmanship of Dr.K.R. Chandratre suggest that for voluntary delisting of shares a specific prior approval of shareholders would be sort and hence your approval is sought in view of the sharp rise and amount involved in the listing fees to be paid to the concerned stock exchanges.

Extracts of SEBI letter no.SMDRP/CIR-14 dated April 29, 1998 received alongwith the letter of Ahmedabad Stock Exchange are as below.

"The holders of securities in the region where the concerned Stock Exchange is located should be given an exist opportunity requiring the promoters or those who are in the control of the management of the company to buy, or to make arrangement for buying, the securities of such holders after fixing a record date specifically for this purpose and at a price which should not be less than the weighted average of the traded price of the security in the preceding six months at any of the Exchanges on which the securities are listed and where the highest of the volume of the securities was traded. In case there was no trading at any of the Exchanges during the preceding six months, the price for the purposes of the buying of the securities should be a fair price to be computed by the auditors of the company. In view of above your Directors are of the opinion that the shares of the Company be delisted from, Delhi, Madras & Calcutta stock Exchanges.

None of the directors are interested or concerned in the said resolution.

**Registered Office :**  
401, Ishwarpuri House  
B/h. Lal Bungalow  
Off C.G. Road  
Ellisbridge  
Ahmedabad-380006  
Date: 30th June 1998.

**By order of the Board**

**Dr. Bharat I. Patel**  
Chairman & Managing Director

## ADD LIFE PHARMA LIMITED

EIGHTH ANNUAL REPORT 2022-23

## DIRECTORS' REPORT

To,

The Members,

ADD LIFE PHARMA LIMITED

Your Directors have pleasure in presenting herewith their Eighth Annual Report together with the Audited Statements of Accounts for the year ended 31st March, 2023.

	Rs. in crore	Rs. in crore
1. FINANCIAL RESULTS	2022-23	2021-22
Sales	80.40	25.87
Profit/Loss before making provisions for Interest, Depreciation and Taxation	14,81.00	1.20
Loss:		
1. Interest	11.00	10.30
2. Depreciation	1.00	2.20
3. Provision for Taxation		0.30
Profit/Loss for the year	2,70.00	1.40
Add: Balance in P & L A/c	2.00	2.00
Balance carried to Balance Sheet	2,72.00	3.40

## 2. DIVIDEND

In view of losses suffered by the Company during the year under review, your Directors do not recommend any Dividend.

## 3. PRESENT OPERATIONS &amp; FUTURE PROSPECTS

The present operations of the Company had largely been affected due to unavailability of Raw Materials which was attributed due to the inefficient working facilities. The prospect for new contract or working capital is pending since long with Bank.

However in the recent past the company has entered into a joint venture agreement with a pharmaceutical giant and hence hopeful to achieve better results in future years.

## 4. PROJECTIONS VERSUS ACTUALS

As per the Stock Exchange listing requirements every company listed on the Exchange is required to highlight in their Directors' Report the Actual Performance achieved against the projections made in the prospectus.

Your Company has achieved the performance mentioned herein as compared to the Projections made in prospectus dated 27.08.94.

PARTICULARS	PROJECTIONS	ACTUALS
(Rs. in Lacs)		
Sales	17,10.75	80.40
Cost of Production	1,10.00	
Profit/Loss before Tax	6,00.75	(4) 65.00
Profit after Tax	3,60.21	(4) 15.00
Share Capital	4,00.00	4,00.00
Reserves & Surplus	2,50.00	1,00.00
EPS	0.90	0.00

**ADD LIFE PHARMA LIMITED****EIGHTH ANNUAL REPORT 1997-98****Notes :-**

1. The actuals are lower than the projections made in the prospectus dated 27.06.94 due to
  - (a) Non availability of sufficient working capital.
  - (b) Due to non availability of sufficient credit facilities from Banks, the availability of imported raw material was not obtained, regularly.

**5. DIRECTORS**

Dr. Natwar Bhagtharia retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

**6. INSURANCE**

All properties and insurable interests of the Company including Building, Plant and Machinery, Stocks, Spares etc. wherever necessary and to the extent required, have been adequately insured.

**7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS/OUTGO.**

The information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo required under section 217(I)(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988, is given in the Annexure to this Report.

**8. PARTICULARS OF EMPLOYEES**

Provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company, since none of the employees of the Company was in receipt of total remuneration of Rs.3,00,000/- p.a. or Rs.25,000/- p.m. during the financial year under review.

**9. AUDITORS**

You are requested to appoint M/s. B. K. Patel & Co., Chartered Accountants, the retiring Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

**10. PERSONNEL**

Industrial relations continued to be cordial and harmonious during the year under review. Directors wish to place on record their appreciation for the co-operation received from the staff and workers at all levels.

**11. ACKNOWLEDGEMENT**

Your Directors place on record their sincere thanks for continuous support of the Banks, Central and State Governments, Office of the Industries Commissioner, valued Customers and devoted workers for their continuous contribution to the growth and progress of the Company.

The Directors also express their gratitude to the shareholders for the confidence reposed in the management.

**Registered Office :**

401, Ishwarpuri House  
B/h. Lal Bungalow  
Off C.G. Road  
Ellisbridge  
Ahmedabad-380006  
Date: 30th June 1998.

**For and on behalf of the Board**

**Dr. Bharat J. Patel**  
Chairman & Managing Director

## AN ANNEXURE TO THE DIRECTOR'S REPORT.

Disclosure of Particulars With respect to Conservation of Energy, Fuel, Energy Conservation and Energy Exchange Planning and Outgo as required Under Section 112 (c), of the Indian Income Tax Act, 1961, in accordance with Companies (Disclosure of Particulars in Directors' Report) Rules, 1982, is set forth in the following part of the Directors' Report for the Year ended 31st March, 1998:

### A. CONSERVATION OF ENERGY

- i) Energy conservation measures taken:

The Company has formed a strong technical team to continuously monitor energy consumption and plan on effective measures are being taken for overall technical

- 2) Total energy consumption and energy consumption per unit of production.

2014

#### A. ACTIVITY AND FUEL CONSUMPTION

- | 1. Electricity                           |  | 2017-18   | 1945-46   |
|--|--|-----------|-----------|
| a) Purchased units                       |  |           |           |
| Total Amount (Rs.)                       |  | 654120.00 | 814120.00 |
| Minimum bill                             |  |           |           |
| Rate/Unit (Rupees)                       |  |           | 1.25      |
| Cost of consumption per unit of          |  |           | 1.25      |
| Production (Kg.)                         |  |           | 2.12      |
| b) Own generation                        |  |           |           |
| 1) Through Diesel Generator Unit         |  |           |           |
| Unit per Ltr. of Diesel Oil              |  |           | 1.25      |
| " " " " LDC                              |  |           | 1.25      |
| 2) Through Steam Turbine Generation      |  |           |           |
| Units                                    |  |           |           |
| Units per Ltr. of Fuel/Oil/Gas Cost/Unit |  |           |           |
| 2) Coal (Specify Quality and where used) |  |           |           |
| Qty.(MT) Lignite                         |  |           |           |
| Total Cost (Rs.)                         |  |           |           |
| Avg. Rate (Rs.)                          |  |           |           |
| Cost of Consumption per unit of          |  |           |           |
| Production (M.T.)                        |  |           |           |
| 3) Furnace Oil                           |  |           |           |
| Qty. (Gals.)                             |  |           |           |
| Total Amount                             |  |           |           |
| Avg. Rate (Rs.)                          |  |           |           |
| 4) Others/Internal Generation            |  |           |           |
| (Please give details)                    |  |           |           |
| Qty.                                     |  |           |           |
| Total Cost                               |  |           |           |
| Rate/Unit                                |  |           |           |

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**B. TECHNOLOGY ABSORPTION :****a) Research and Development**

- i) Specific areas in which R&D carried out by the Company. The Research & Development efforts of the Company are directed towards quality control and improvement of inhouse expertise.
- ii) Benefits derived as a result of the above R&D: Benefits Derived by the Company from its Research & Development activities are primary by way of improvement in product quality and cost effectiveness.

**b) Technology Absorption and innovation:**

- i) Efforts in brief made towards technology absorption, adoption and innovation. The Company has been putting emphasis to train its technical personnel by way of providing training to them for the latest technology available.

- ii) Benefits derived as a result of the above efforts:

It has resulted in a better quality of product which has been brought to the international Standard, besides improving the productivity and reducing the wastages.

- iii) Information regarding technology imported during the last five years:

Not Applicable.

**C. FOREIGN EXCHANGE EARNING & OUTGO :**

(Rupees in lacs)

Particulars	1997-98	1996-97
Foreign Exchange Earned		
Export of Goods on FOB Basis	Nil	22.54
Foreign Exchange Used:	Nil	
Foreign Travelling		
Bank Charges		
Membership & Subscription		
Finished Goods Purchased		
Telephone Expenses		

For and On behalf of the Board

Date : 30th June, 1998

Place : Ahmedabad

Dr. Bharat I. Patel  
Chairman & Managing Director

MD	<input checked="" type="checkbox"/>	BEC	<input checked="" type="checkbox"/>
CS	<input checked="" type="checkbox"/>	DPY	<input checked="" type="checkbox"/>
RO	<input checked="" type="checkbox"/>	DIV	<input checked="" type="checkbox"/>
TRA	<input checked="" type="checkbox"/>	AC	<input checked="" type="checkbox"/>
AGM	<input checked="" type="checkbox"/>	SH	<input checked="" type="checkbox"/>
YE	<input checked="" type="checkbox"/>		

CERTIFIED TRUE COPY

For ADD-LIFE PHARMA LTD.

Report

MR. BHARAT L. PATIL  
MANAGING DIRECTOR

# EIGHTH ANNUAL REPORT 1997-98

From

**add** LIFE

PHARMA LTD.



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ADD LIFE PHARMA LIMITED

EIGHTH ANNUAL REPORT 1997-98

## ADD-LIFE PHARMA LIMITED

401, Ishwarpur House,  
B/h. Lal Bungalow, Off. C. G. Road,  
Ellisbridge, Ahmedabad - 380 006.

## PROXY FORM

## EIGHTH ANNUAL GENERAL MEETING - 24TH SEPTEMBER, 1998

Regd. Folio No. .... Nq. of Shares held .....

I/We .....  
of ..... in the District of .....  
..... being a member/members of the above  
named company hereby appoint Shri .....  
of ..... in the District of .....  
..... or failing him Shri ..... of .....  
..... in the District of .....  
or failing him Shri ..... of .....  
in the District of .....

as my / our proxy to vote for me/us on my/our behalf at the EIGHTH ANNUAL GENERAL MEETING of  
the Company at S-2-B, Chinubhai Tower, Opp. Hanubhai House, Ashram Road, Ahmedabad,  
on Thursday, the 24th September 1998, at 10.30 A.M.

As Witness my/our hand(s) this ..... day of ..... 1998.

Signature.....

30 paise  
Revenue  
Stamp

NOTE: This proxy form in order to be effective be duly stamped, completed and signed and be deposited  
at the Registered Office of the Company not less than 48 hours before the time for the meeting.

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