



**adinath**  
**Bio-Labs Limited**

CIN : L24230WB1982PLC034492



**37<sup>TH</sup> ANNUAL REPORT 2017-18**

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**C O R P O R A T E   I N F O R M A T I O N**

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<b>CIN</b>	<b>:</b>	<b>L24230WB1982PLC034492</b>	
<b>Board of Directors</b>	<b>:</b>	<b>Shri Kishan Singh</b> <b>Smt. Sharmila Ranabhat</b> <b>Shri Ganga Sahai</b> <b>Shri Shri Prakash</b>	<b>Whole Time Director</b> <b>Non-Executive Independent Director</b> <b>Non-Executive Independent Director</b> <b>Non-Executive Independent Director</b>
<b>Company Secretary Cum Compliance Officer</b>	<b>:</b>	<b>Shri Mahesh Sunderlal Purohit</b>	
<b>Registered Office</b>	<b>:</b>	<b>4, Netaji Subhas Road, 1st Floor, Kolkata – 700 001 Phone: 033-22315718 Email : investors@adinathbio.com Website: adinathbio.com</b>	
<b>Statutory Auditors</b>	<b>:</b>	<b>M/s. Mohindra Arora &amp; Co., Chartered Accountants, Mumbai</b>	
<b>Internal Auditors</b>	<b>:</b>	<b>M/s. M. H. Parihar &amp; Co. Chartered Accountants, Mumbai</b>	
<b>Bankers</b>	<b>:</b>	<b>HDFC Bank Ltd. ICICI Bank Ltd.</b>	
<b>Secretarial Auditors</b>	<b>:</b>	<b>M/s. Veenit Pal &amp; Associates Company Secretaries, Kolkata</b>	
<b>Registrar &amp; Transfer Agent</b>	<b>:</b>	<b>M/s. Adroit Corporate Services Pvt. Ltd. 19/20 Jaferbhoy Ind. Estate, Makwana Road, Makwana Road, Marol Naka, Andheri (E) Mumbai – 400 059 Phone: (022) 42270400, 28596060 Fax: (022) 28503748 Email: info@adroitcorporate.com Website: <a href="http://www.adroitcorporate.com">www.adroitcorporate.com</a></b>	

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**NOTICE**

**NOTICE** is hereby given that the 37th (Thirty Seventh) Annual General Meeting of **Adinath Bio-Labs Limited** will be held on Monday, 24<sup>th</sup> day of September, 2018 at 02:30 p.m. at O2, VIP Hotel, VIP Road, Kaikhali, Kolkata-700052 to transact the following business.

**Ordinary Business:-**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.

**Special Business:-**

2. To consider and if thought to pass with or without modification the following Resolution as an Ordinary Resolution.

**“RESOLVED THAT** pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), Shri Kishan Singh (DIN: 07526266) who was appointed as Additional Director of the Company by the Board of Directors and who holds office as such up to the date of this Annual General Meeting be and is hereby appointed as a Director of the Company.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this Resolution and/ or to make modification as may be deemed to be in the best interest of the Company.”

3. To consider and if thought to pass with or without modification the following Resolution as an Ordinary Resolution.

**“RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with schedule V of the Companies Act, 2013 and Regulation 36 of the SEBI, (Listing Obligations And Disclosures Requirements) Regulations, 2015, as recommended by Nomination And Remuneration Committee, subject to the approval of the members, consent of the Company be and is hereby accorded for the appointment of Shri Kishan Singh (DIN: 07526266) as Whole Time Director of the Company for a period of 5 (Five) years i.e. starting from 02/12/2017 to 01/12/2022 on the terms and condition including remuneration as set out in the Explanatory Statement annexed to the notice convening this meeting.”

**NOTICE (Cont....)**

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this Resolution and/ or to make modification as may be deemed to be in the best interest of the Company.”

4. To consider and if thought to pass with or without modification the following Resolution as an Ordinary Resolution.

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under read with Schedule IV of Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), and Listing Regulation 36 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015, Shri Ganga Sahai (DIN: 07116838) who was appointed as Additional Director of the Company by the Board of Directors w.e.f. 02/12/2017, in terms of Section 161 of the Companies Act, 2013 whose term of office expires at the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation to hold office for a term of 5 (Five) consecutive year for the period from. 02/12/2017 to 01/12/2022.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this Resolution and/ or to make modification as may be deemed to be in the best interest of the Company.”

5. To consider and if thought to pass with or without modification the following Resolution as an Ordinary Resolution.

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under read with Schedule IV of Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), and Listing Regulation 36 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015, Shri Shri Prakash (DIN: 07526354) who was appointed as Additional Director of the Company by the Board of Directors w.e.f. 20/03/2018, in terms of Section 161 of the Companies Act, 2013 whose term of office expires at the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation to hold office for a term of 5 (Five) consecutive year for the period from 20/03/2018 to 19/03/2023.”

**NOTICE (Cont....)**

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this Resolution and/ or to make modification as may be deemed to be in the best interest of the Company.”

6. To consider, and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to provisions of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules prescribed thereunder, the consent of the Company be and is hereby accorded to charge from a member in advance, a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode if any request has been made by such member for delivery of such document to him through such mode of service provided such request along with the requisite fee has been duly received by the Company at least one week in advance of the dispatch of the document by the Company.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this Resolution and/ or to make modification as may be deemed to be in the best interest of the Company.”

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**By Order of the Board  
For Adinath Bio-Labs Limited**

**Kishan Singh  
(Whole-Time Director)  
(DIN: 07526354)**

**Place :** Kolkata  
**Date :** 11<sup>th</sup> day of August, 2018

### **NOTES**

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint one or more proxies to attend and vote on a poll instead of himself/ herself and such proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than forty-eight hours before the commencement of AGM. The Instrument of Proxy in Form MGT 11 to be used in this AGM is enclosed.

Pursuant to Section 105 of the Companies Act, 2013 read with clause 6 of the Secretarial Standard- 2, issued by the Institute of Company Secretaries of India, a person can act as proxy on behalf of Members not exceeding Fifty (50) and holding in the aggregate not more than 10% (Ten) of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% (Ten) of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. Corporate Members/ Societies intending to send their authorized representatives to attend the AGM are requested to send to the Company a duly certified copy of the Board of Directors / Governing Board Resolution together with the specimen signature(s) for authorizing their representative(s) to attend and vote on their behalf at the AGM.
3. The requirement to place the matter relating to appointment of Auditors for ratification by members at every AGM is done away with vide notification dated 7th May, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors, who were appointed at the AGM held on 20<sup>th</sup> September, 2017.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote
5. Pursuant to the provision of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books shall remain closed from 18/09/2018 to 24/09/2018 (both days inclusive).
6. Members who are holding the equity under multiple folios in identical order of names are requested to write to the Company / the Registrars to consolidate their holdings in one Folio.
7. Members/ Proxies/ Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report. In case of joint holders attending the Meeting jointly, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

**NOTES (Cont....)**

8. Members holding shares in dematerialized mode are requested to intimate changes with respect to the Bank details, mandate, nomination, power of Attorney, change of address, change in name etc. to their Depository Participants (DP) with whom they are maintaining their demat accounts.. Members holding shares in physical mode are requested to kindly notify immediately change, if any, in their address to the Company or its Registrars and Transfer Agents. These changes will be automatically reflected in company's records, which will help the company to provide efficient and better service to the members.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number ('PAN') by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their respective Depository Participants. Members holding shares in physical form are requested to submit their PAN details to the Company or its Registrars and Transfer Agents, M/s. Adroit Corporate Services Pvt. Ltd. 19/20 Jaferbhoy Ind. Estate, Makwana Road, Makwana Road, Marol Naka, Andheri (E), Mumbai – 400 059, Phone: (022) 42270400, 28596060, Fax: (022) 28503748, Email: [info@adroitcorporate.com](mailto:info@adroitcorporate.com), Website: [www.adroitcorporate.com](http://www.adroitcorporate.com).
10. The Equity Shares of the Company is compulsorily required to be held under DEMAT mode for trading on the Stock Exchanges, where such Equity Shares are listed. These can be held in electronic form with any Depository Participant (DP) with whom the members have their Depository Account. All the Members, holding Equity Shares of the Company in the physical form, are advised to get the same dematerialized. The Members may contact the Registrars and Share Transfer Agents of the Company at their address mentioned above in case of any query difficulty in the matter or at the Registered Office of the Company.
11. SEBI has decided that securities of listed companies can be transferred only in dematerialized form from a cut-off date, to be notified. In view of the above and to avail various benefits of dematerialization, members are advised to dematerialize shares held by them in physical form.
12. Profile(s) of the Director(s) seeking appointment / re-appointment, as required by Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and clause 1.2.5 of Secretarial Standards – 2 on General Meeting is annexed to this Notice.
13. The relative Statement pursuant to Section 102 of the Companies Act, 2013, with respect to the Special Business set out in Item No. 2, 3, 4, 5 and 6 is annexed hereto. All documents referred to in the Notice and explanatory statements are open for inspection at the registered office of the Company on all working days from 10.00 a. m. to 1.00 p.m., up to the date of the Annual General Meeting.
14. A person who is not a member as on cut-off date should treat this Notice for information purpose only.



**NOTES (Cont....)**

15. Pursuant to Section 101 and 136 of the Act, read with Rule 11 of the Companies (Accounts) Rules, 2014, Electronic copy of the Annual Report for the Financial year 2017-18 inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members who hold shares in dematerialized mode and whose e-mail IDs are registered with their respective DPs, unless any Member has requested for a physical copy of the same. For those members who have not registered their e-mail address, physical copies of the said Annual Report is being sent in the permitted mode.
16. To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for sending the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.
17. The Annual Report for F.Y. 2017-18 of the Company circulated to the Members of the Company, shall be made available on the Company's website at [www.adinathbio.com](http://www.adinathbio.com).
18. Members who wish to obtain information concerning the Annual Report of the Company may send their queries at least 7 days before the date of Meeting, to the Company Secretary, at the registered office of the Company.
19. Pursuant to Section 72 of the Companies Act, 2013, Shareholders holding shares in physical form may file nomination in the prescribed form SH-13 with the Company's Registrar and Share Transfer Agents. In respect of shares held in Demat / Electronic form, the nomination form may be filed with the respective Depository Participant.
20. The Members are requested to contact the Company's Registrars and Share Transfer Agents, Adroit Corporate Services Private Limited, for all their queries, transfer requests, or any other matter relating to their shareholding in the Company and quote their Registered Folio Numbers / Client ID Nos. in all correspondences with the Company / with the Registrars.
21. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the Members at the Annual General Meeting.
22. Attendance slip, proxy form and the route map of the venue of the Meeting is annexed hereto.

**NOTES (Cont....)****23. Voting through electronic means:**

A remote e-voting facility is provided in terms of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its Members in respect of the business to be transacted at the Annual General Meeting (AGM) scheduled to be held on Monday, 24th day of September, 2018 at 02:30 p.m. with request to follow the instructions for voting electronically as under:-

Any person, who acquires shares of the Company and becomes a shareholder of the Company after dispatch of the Notice of AGM and holds shares as of the cut-off date i.e. September 17, 2018, may obtain the login ID and password by sending a request at [investors@adinathbio.com](mailto:investors@adinathbio.com).

**24. The voting rights of shareholders shall be in proportion to their shares of the paid up equity shares capital of the Company.**

The instructions for shareholders voting electronically are as under:

- i. The e-voting period begins on Thursday, September 20, 2018 (09.00 A.M.) and ends on Sunday, September 23, 2018 (05.00 P.M.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. September 17, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- iv. Click on Shareholders.
- v. Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any Company, then your existing password is to be used.
- viii. If you are a first time user follow the steps given below: