

**Birla Sun Life Asset Management Company
Limited**
Balance Sheet as at March 31, 2007

	Schedule	March 31, 2007 Rupees	March 31, 2006 Rupees
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	1	180,000,000	180,000,000
Reserves and Surplus	2	634,382,193	491,659,249
Loan Funds			
Secured Loans	3	-	99,251
Deferred Tax Liability (Net) (Refer Note 3(xii) in Schedule 14)		45,412,004	18,055,140
TOTAL		<u>859,794,197</u>	<u>689,813,640</u>
APPLICATION OF FUNDS			
Fixed Assets	4		
Gross Block		699,807,592	692,176,183
Less : Depreciation		(189,091,405)	(134,834,170)
Net Block		510,716,187	557,342,013
Capital Work-in-Progress (including Capital Advance)		1,387,349	1,408,962
		<u>512,103,536</u>	<u>558,750,975</u>
Investments	5	325,442,629	213,974,200
Current Assets, Loans and Advances			
Sundry Debtors	6	89,646,030	90,460,245
Cash and Bank Balances	7	9,660,259	13,109,713
Loans and Advances	8	373,007,107	304,860,276
		<u>472,313,396</u>	<u>408,430,234</u>
Less:			
Current Liabilities and Provisions	9		
Current Liabilities		439,641,122	306,671,938
Provisions		10,424,242	184,669,831
		<u>450,065,364</u>	<u>491,341,769</u>
Net Current Assets/(Liabilities)		22,248,032	(82,911,535)
TOTAL		<u>859,794,197</u>	<u>689,813,640</u>

As per our attached Report of even date

For and on behalf of the
Board

For RSM & Co
Chartered Accountants

Sd/-
Vilas Y Rane
Partner (F-33220)

Sd/-
S K Mitra
Director

Sd/-
N N
Jambusaria
Director

Sd/-
Mumbai

Sd/-
Mukul Gupta

Chief Executive Officer

Sd/-
Sanjay
Parikh
Chief
Financial
Officer

Dated : April 23, 2007

Sd/-
Dinesh Bhakade
Company Secretary

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**Birla Sun Life Asset Management Company
Limited
Profit and Loss Account for the year ended
March 31, 2007**

	Schedule	April 1, 2006 to March 31, 2007 Rupees	April 1, 2005 to March 31, 2006 Rupees
INCOME			
Management and Advisory Fees		801,233,755	645,367,110
Portfolio Management Fees		17,787,388	65,304,635
Investment Income	10	125,248,279	33,867,422
Other Income	11	10,272,741	6,069,912
Total		954,542,163	750,609,079
EXPENDITURE			
Personnel Cost	12	206,586,361	160,059,704
Administrative and Other Expenses	13	457,179,906	245,565,788
Total		663,766,267	405,625,492
Profit before Depreciation/Amortisation		290,775,896	344,983,587
Depreciation/Amortisation		72,688,627	44,003,997
Profit before Tax		218,087,269	300,979,590
Provision for Tax			
Income Tax			
Current Tax		43,000,000	61,500,000
Deferred Tax Expense - Net		27,356,864	35,935,800
Fringe Benefit Tax		4,072,000	4,448,010
Short Provision for Tax of earlier years		805,461	-
Wealth Tax		130,000	60,668
Profit after Taxation		142,722,944	199,035,112
Balance brought forward from last Balance Sheet		396,569,755	391,896,404
Deferred Tax Asset (Net) of Earlier Years			-
Profit available for Appropriation		539,292,699	590,931,516
APPROPRIATIONS:			
Proposed Dividend		-	153,000,000
Corporate Tax on Proposed Dividend		-	21,458,250
Transfer to General Reserve		-	19,903,511
Balance carried to Balance Sheet		539,292,699	396,569,755
Basic and Diluted Earnings Per Share (Rs)		7.93	11.06