



Generate, Measure & Manage Energy

Annual Report 2021

ADVANCE METERING TECHNOLOGY LIMITED

**driving
innovation
and life**

FROM THE DESK OF THE CHAIRMAN

Dear Shareholders

I am addressing you all at a time when the nation has been impacted by the second wave of the corona virus. The Second Wave has resulted in months of closure of markets, The second wave has lead to wide spread distress and loss of life. Today more than ever, the business environment is undergoing rapid change. Volatility and uncertainty have become a norm.

The financial year 2020 -2021 witnessed a lot of unexpected situations and circumstances caused by Covid-19 pandemic. It has affected business and the way it is conducted, as well as the way we live our normal lives.

All efforts are being made by your management to ensure sustainability of the changes and ensure progress to growth. To this end, your Company has successfully reduced its fixed expenses amid growth in these trying and difficult times.

As we pass through a crisis of unprecedented magnitude, I would thank other stake holders in the company, customers, employees, bankers and suppliers.



Pranav Kumar Ranade
Chairman

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Pranav Kumar Ranade- Chairman & Managing Director
Mr. Vikram Ranade-Non-Executive Director
Mr. Prashant Ranade- Executive Director
Mr. Anil Kohli- Non-Executive Independent Director
Dr. Priya Somaiya- Non-Executive Independent Director
Mr. J.P Singh - Non-Executive Independent Director

COMMITTEES

Audit Committee

Dr. Priya Somaiya
Chairperson

Mr. J.P Singh
Member

Mr. Prashant Ranade
Member

Nomination and Remuneration Committee

Dr. Priya Somaiya
Chairperson

Mr. J.P Singh
Member

Mr. Anil Kohli
Member

Shareholders' Relationship Committee

Dr. Priya Somaiya
Chairperson

Mr. P. K Ranade
Member

Mr. Prashant Ranade
Member

SENIOR EXECUTIVES

Mr. Rakesh Dhody- AVP (Corporate Affairs) & Company Secretary
Mr. Hrydesh Jain- Chief Financial Officer

AUDITORS

M/s S.S. Kothari Mehta & Co.

SECRETARIAL AUDITOR

M/s Navneet K Arora & Co.
Company Secretaries

REGISTERED OFFICE:

E-8/1, Near Geeta Bhawan Mandir, Malviya Nagar,
New Delhi-110017

REGISTRAR & TRANSFER AGENT

M/s. Alankit Assignment Limited
1E/13, Jhandewalan Extension,
New Delhi-110055

CORPORATE OFFICE

06th Floor, Plot No. 19 &20, Sector-142, Noida-201304(U.P.)

CORPORATE IDENTIFICATION NUMBER

L31401DL2011PLC271394

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NOTICE

NOTICE is hereby given that the Tenth Annual General Meeting of the Members of Advance Metering Technology Limited will be held on 30th September 2021 at 10.30 A.M through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), to transact the following business:

Ordinary Business:

1. Adoption of Financial Statements

To receive, consider and adopt

- a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Report of the Auditors thereon.

2. Appointment of Mr. Prashant Ranade (DIN: 00006024) as a Director, liable to retire by rotation

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act 2013, Mr. Prashant Ranade (DIN: 00006024) who retires by rotation at this Annual General Meeting, be and is hereby re-appointed as a director who retires by rotation.

3. Appointment of M/s. GSA & Associates LLP, Chartered Accountant as Statutory Auditors of the Company

To consider and if, thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, and pursuant to recommendations of Audit Committee, M/s. GSA & Associates LLP, Chartered Accountants (Firm Registration No.000257N/N500339), be and are hereby appointed as the Statutory Auditors of the Company, for a period of five years commencing from the conclusion of this Annual General Meeting till the conclusion of 15th Annual General Meeting to be held in year 2026, at a remuneration as may be decided and fixed by the Board of Directors of the Company from time to time."

Special Business:

4. Appointment of Mrs. Ameeta Ranade (DIN: 00006019) as Non-Executive Director of the Company

To consider and if, thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152, 196, 197, 203, Schedule V and other applicable provision, if any, of the Companies Act, 2013 and rule made there under including any statutory modification or re-enactment thereof for the time being in force, the approval of shareholders of the Company be and is hereby accorded for the appointment of Mrs. Ameeta Ranade (DIN:00006019) as Non-Executive Director of the Company for a period of 5 years w.e.f. 13th August 2021 on the terms and conditions as set out in the explanatory statement annexed to the notice.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things as may be necessary to give effect to this resolution."

5. Approval for Related Party Transactions

To pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s), including any modifications, alterations or amendments thereto, with R.S. Infosystems Private Limited, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 12 Crores for the financial year 2021-22 and 2022-23, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

**For and on behalf of the Board of Directors
For Advance Metering Technology Limited**

**Aakansha Sharma
Company Secretary**

Place: Noida

Date: 13.08.2021

Registered Office: E-8/1, Near Geeta Bhawan Mandir,
Malviya Nagar, New Delhi-110017

NOTES

1. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013 relating to Special Business is set out in the Notice as annexed.
2. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 has permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company being conducted through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) herein after called as "e-AGM".
3. The deemed venue for 10th e-AGM shall be the Registered Office of the Company at New Delhi.
4. Since this AGM is being held through VC / OAVM pursuant to the Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. In compliance with the aforesaid Circulars, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website at www.pkrgroup.in , websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com , and on the e-voting website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com .
6. The facility of joining the e-AGM through VC/OAVM will be opened 15 minutes before and will remain open upto 15 minutes after the scheduled start time of the e-AGM, i.e., from 10:15 am to 10:45 am and will be available for 1,000 members on a first come first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons

of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

7. Institutional /Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf / jpg format) of its board or governing body's resolution / authorisation, etc., authorising their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution / authorisation shall be sent to the scrutinizer by email through its registered email address to info@navneetaroracs.com with a copy marked to rakesh.dhody@pkrgroup.in and aakansha.sharma@pkrgroup.in.
8. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-AGM.
9. For ease of conduct, members who would like to ask questions/express their views on the items of the businesses to be transacted at the meeting can send their questions/comments in advance during the period starting from 27th September 2021 (9.00 a.m.) upto 29th September 2021 (5.00 p.m.) mentioning their name, demat account no./ Folio no., e-mail Id, mobile number, etc. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting.
10. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.
11. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from 24th September 2021 to 30th September 2021 (both days inclusive) for the purpose of 10th AGM of the Company.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the security market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ RTA.
13. Members who have not registered their e-mail addresses so far or who would like to change their email address already registered, are requested to register / update their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically. Members holding shares in electronic form are requested to register their email address / update the same with their respective Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Company.
14. **Voting through electronic means**

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide to its members, facility to exercise their right to vote on the resolutions proposed to be considered at the 10th AGM by electronic means and the business may be transacted through e-voting Service availed by Central Depository Services (India) Limited (CDSL).

The facility of casting the votes by the Members using an electronic voting system from a place other than venue of AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL). The Company has signed an agreement with CDSL for facilitating e-voting.

The Members who have cast their vote by remote e-voting prior to the Meeting may also attend the AGM but shall not be entitled to cast their vote again.

Members may contact Ms. Aakansha Sharma, Company Secretary, for any grievances connected with electronic means at the Corporate Office of the Company at 06th Floor, Plot No. 19 & 20, Sector – 142, Noida – 201304 (U.P.). Tel. No.: 0120-4531400

The remote e-voting period commences on 27th September 2021 at 9.00 A.M and ends on 29th September 2021 at 5.00 P.M.

Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 23rd September 2021 may opt for remote e-voting and cast their vote electronically.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail the facility of remote e-voting or voting at the meeting and the person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. 23rd September 2021 may obtain the login ID and password by sending an email to helpdesk.evoting@cdsl.com by mentioning their Folio No./DP ID and Client ID No. However, if you are already registered with CDSL for e-voting then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset your password by using "Forget User Details/Password" option available on www.evotingindia.com.

Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

At the end of remote e-voting period, the facility shall forthwith be blocked.

The Board vide its Resolution passed on 13th August 2021 has appointed M/s. Navneet K Arora & Co LLP, Practicing Company Secretary (Membership No. 3214), as Scrutinizer to scrutinize the e-voting process in accordance with the law in a fair and transparent manner.

The Scrutinizer shall immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than 3 (Three) days of the conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, forthwith to the Chairman of the Company or any person authorized by him in writing and the Results shall be declared by the Chairman or any person authorized by him thereafter.

The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company www.pkrgroup.in and on the website of CDSL immediately after the declaration of Result by the Chairman or any person authorized by him in writing. The results shall also be forwarded to the stock exchange where the shares of Company are listed.

Please see the instructions below for details on e-Voting facility.

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on "Shareholders" module.
- (iii) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from **Login - Myeasi** using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

(vi) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant **ADVANCE METERING TECHNOLOGY LIMITED** on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER

- Shareholder will be provided a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 2 days prior to meeting mentioning their name demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company's email id). These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However they will not be eligible to vote at the AGM.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E- VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company/RTA email id.

EXPLANATORY STATEMENT

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("ACT")

Item No. 3

In terms of Section 139 of the Companies Act 2013 and the Companies (Audit and Auditors) Rules, 2014, made there under, the term of the present Statutory Auditors of the Company, M/s. S.S. Kothari Mehta & LLP, Chartered Accountant (FRN: 000756N) will be expiring at the conclusion of the 10th Annual General Meeting.

The Board of Directors at their meeting held on 13th August 2021, after considering the recommendations of the Audit Committee, has recommended the appointment of M/s GSA & Associates LLP (FRN: 000257N/N500339), Chartered Accountant, as the Statutory Auditors of the Company for approval of the members. The proposed Auditors shall hold office for a period of five consecutive years from the conclusion of the 10th Annual General Meeting till the conclusion of 15th Annual General Meeting.

M/s. GSA & Associates LLP, Chartered Accountants, have consented to the aforesaid appointment and confirmed that their appointment, if made, will be within the limits specified under Section 141(3)(g) of the Companies Act 2013. They

have further confirmed that they are not disqualified to be appointed as the Statutory Auditors in terms of the Companies Act, 2013 and rules made there under.

Accordingly, pursuant to Section 139 of the Companies Act, 2013, approval of the members is sought for appointment of M/s. GSA & Associates LLP, Chartered Accountant as the statutory Auditors of the Company and to authorize the Board of Directors, on the recommendation of the Audit Committee, to determine the remuneration payable to them.

Item No. 4

The Board on the recommendation of Nomination and Remuneration Committee appointed Mrs. Ameeta Ranade (DIN: 00006019) as an Additional Director (Non-Executive and Non- Independent) of the Company with effect from 13th August 2021. Pursuant to the provisions of Section 161(1) of the Companies Act 2013. She holds office up to the date of the Tenth Annual General Meeting.

The Company has received a notice in writing from a Member of the Company proposing his candidature for the office of the Director of the Company under Section 160 of the Companies Act, 2013 and consent to act as a Director in terms of Section 152 of the Companies Act, 2013 and a declaration that she is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

Mrs. Ameeta Ranade, holds a Master degree in English Hons.

In the opinion of the Board of Directors Mrs. Ameeta Ranade fulfils the conditions specified in Section 149 & 152 of the Companies Act 2013 as applicable for such appointment.

After taking into consideration, the recommendation made by the Nomination and Remuneration Committee alongwith skills, experience, knowledge and performance evaluation report of Mrs. Ameeta Ranade, the Board of Directors recommends the Ordinary Resolution set out at Item No. 3 for the approval of the Members.

Except Mrs. Ameeta Ranade, none of the Directors and Key Managerial Personnel and their relatives is concerned or interested, financially or otherwise, in the resolution.

Item No. 5

R S Infosystems Private Limited is in the business of renting out premises. The premises is very strategically located. Being a related party, the company is able to take advantage of very competitive rent as compared to the rental of similar properties in the same area.

Section 188 of the Companies Act, 2013 and the applicable Rules framed there under provide that any related party transaction will require prior approval of the shareholders through ordinary resolution if the aggregate value of the transaction(s) amount to 10% or more of the annual turnover of the company as per the last audited financial statements of the company.

The value of the proposed transactions is likely to exceed the threshold limit of 10%. Accordingly transactions entered into with R S Infosystems come within the meaning of related party transactions in terms of the provisions of the Companies Act, applicable Rules framed thereunder read with the listing regulations.

Hence approval of the shareholders is being sought for the Related Party Transactions.

Pursuant to Rule 15 of the Companies (Meeting of the Board and its Powers) Rules 2014 as amended till date, particulars of the transaction with R S Infosystems are as under

Name of the Related Party	R.S. Infosystems Private Limited
Name of the director or key managerial personnel who is related, if any	Pranav Kumar Ranade Prashant Ranade Ameeta Ranade
Nature of relationship	Company in which a director or manager or his relative is a member or director
Description of nature of material contracts/ arrangements/transactions with related party	Lease of office premises and contract for fitout etc.