

ADVANI HOTELS & RESORTS (INDIA) LIMITED

ANNUAL REPORT | 2022 – 2023















Corporate Information

CHAIRMAN & MANAGING DIRECTOR

Sunder G. Advani

EXECUTIVE DIRECTOR

Haresh G. Advani

DIRECTORS

Prakash V. Mehta

Vinod Dhall

S. D. Israni

Adhiraj Harish

Admiral Sureesh Mehta (R)

(till April 20, 2023)

Ragini Chopra

Menaka S. Advani

Nina H. Advani

REGISTERED OFFICE

18 Jolly Maker Chambers II

Nariman Point

Mumbai 400 021

RESORT LOCATION

Caravela Beach Resort

Varca Beach, Salcete

Goa 403 721

REGISTRAR AND**SHARE TRANSFER AGENTS**

Datamatics Business Solutions Limited

Plot No. B-5, Part B

Cross Lane,

MIDC Marol

Andheri East

Mumbai 400 093

CHIEF EXECUTIVE OFFICER & WHOLE-TIME DIRECTOR

Prahlad S. Advani

CHIEF FINANCIAL OFFICER

Ajay G. Vichare

Company SECRETARY

Mr. Vikram Soni

(w.e.f. October 10, 2022)

Mr. Nilesh Jain

(till April 15, 2022)

BANKERS

Saraswat Bank

STATUTORY AUDITORS

J. G. Verma & Co.

(w.e.f. September 27, 2022)

Chartered Accountants

JMT & Associates

(till September 27, 2022)

Chartered Accountants

SOLICITORS

J. Sagar Associates





Contents

12

Message from
the Chairman
& Managing
Director

18

Graphs

75

Notice

104

Management
Discussion
and Analysis

16

Financial
Summary
Table

30

Caravela
Weddings

86

Directors'
Report

110

Report on
Corporate
Governance