



Advik
Industries Limited

30TH ANNUAL
REPORT

2015

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BOARD OF DIRECTORS

1. MR. VIRENDER KUMAR AGARWAL
2. MR. SHAKUL KUMAR AGARWAL
3. MRS. MANJU AGARWAL
4. MR. DEEPAK SHARMA
5. MR. HEMANT AGARWAL
6. MR. PARVEEN GUPTA

MANAGING DIRECTOR
WHOLE-TIME DIRECTOR
NON-EXECUTIVE WOMEN DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR
INDEPENDENT DIRECTOR

STATUTORY AUDITOR

GARG ANIL & CO
CHARTERED ACCOUNTANTS
E-174 LAJPAT NAGAR-IV,
AMAR COLONY, NEW DELHI-110024

COMPANY SECRETARY &
COMPLIANCE OFFICER

RADHIKA GARG

CHIEF FINANCIAL OFFICER

GAURAV KUMAR JHA

SECRETARIAL AUDITOR

A.K VERMA & CO.
13B NETAJI SUBHASH MARG
IIND FLOOR ABOVE CENTRAL BANK OF INDIA
DARYAGANJ NEW DELHI-110002

CIN

L74899DL1985PLC022505

REGISTERED OFFICE:

PLOT NO. 84, KHASRA NO. 143/84, GROUND
FLOOR, EXTENDED LAL DORA, KANJHAWLA,
DELHI -110081

WEBSITE

www.advikgroup.com/ail

EMAIL

cs@advikgroup.com

info@advikgroup.com

CONTACT NO.

011-25952595

REGISTRAR AND TRANSFER AGENT

SKYLINE FINANCIAL SERVICE PRIVATE
LIMITED SHOP NO.D-153/A, I-AREA, OKHLA
PHASE I, OKHLA INDUSTRIAL AREA,
NEW DELHI, DELHI- 110020

CHAIRMAN'S MESSAGE

Dear Shareowners,

I am happy as always to connect with you to reflect on the performance of Advik Industries in the year that went by and share with you our aspirations for the future.

I would like to extend my appreciation to the entire Advik Industries team for their determination and efforts to make this possible. I truly believe that it is not a chance occurrence but a sustainable performance since structural changes have been effected in the operating business model. We should obviously not rest on our laurels or allow a sense of complacency to set in. With general economic conditions set to ease further, Your Company is poised to achieve even better in all areas in the coming year.

I am pleased to inform you that Advik Industries has obtained the NOC from Delhi Stock Exchange to get listed its shares at Bombay Stock Exchange and we are planning to get listed at Bombay Stock Exchange very soon.

I would like to gratefully acknowledge the trust and confidence reposed in us by you and more importantly for your patience in seeing us through the recent turbulent times. The Management is conscious of your increasing expectations and is gearing to fulfill the same.

The continuing support and co-operation of our loyal family circle of customers, financial institutions and partners have been valuable to Your Company's success and well-being and is much appreciated.

Thank You

Yours sincerely

Virender Kumar Agarwal
Chairman & Managing Director
DIN: 00531255
R/o H-107, Aravali Kunj, Plot No. 44,
Sector - 13, Rohini,
Delhi-110085

Date: 11/08/2015

Dear Members/Directors/Auditor

You are cordially invited to attend the 30th Annual General Meeting (the 'AGM') of the members of Advik Industries Limited (the 'Company') to be held on Monday, 28th September, 2015 at 12:30 P.M. at Premier Inn, District Centre, Crossing, Opposite Toyota Galaxy District Park Shalimar Bagh, Outer Ring Rd, Haider Pur, New Delhi-110088.

The Notice of the meeting, containing the business to be transacted, is enclosed.

**Thanking You,
For and on behalf of the Board
ADVIK INDUSTRIES LIMITED**

**Virender Kumar Agarwal
Managing Director
Din: 00531255
R/o H-107, ARAVALI KUNJ, PLOT NO. 44,
SECTOR - 13, ROHINI,
DELHI-110085**

Enclosures:

- 1. Notice of the AGM**
- 2. Attendance slip**
- 3. Proxy form (MGT-11)**
- 4. Route Map**

NOTICE

NOTICE is hereby given that the **30th** Annual General Meeting of the members of **ADVIK INDUSTRIES LIMITED** will be held on Monday 28th day of September, 2015 at Premier Inn, District Centre, Crossing, Opposite Toyota Galaxy District Park Shalimar Bagh, Outer Ring Rd, Haider Pur, New Delhi-110088 at 12:30 P.M. to consider and transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt :

(a) To consider and if thought fit to pass with or without modification(s) the following

“RESOLVED THAT the Audited Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2015 along with the Auditor’s Report and the Directors’ Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

(b) To consider and if thought fit to pass with or without modification(s) the following

“RESOLVED THAT the Audited Consolidated Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2015 along with the Auditor’s Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

2. To appoint a Director in place of Mr. Virender Kumar Agarwal, (DIN: 00531255) who retires by rotation and being eligible for re-appointment.

“RESOLVED THAT pursuant the provisions of Section 152 of the Companies Act, 2015 Mr. Virender Kumar Agarwal, (DIN: 00531255), who retires by rotation, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation.

3. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provision of section 139 and other application provisions, if any, of Companies act 2013 and the rules framed there under as mentioned from time to time **M/s Garg Anil & Co.**, Chartered Accountants, New Delhi, be and is here by re-appointed as auditors of the Company, to hold office from the conclusion of this Annual General meeting till the conclusion of the next Annual general meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

SPECIAL BUSINESS:

4. Alteration of Clause III (B) by changing the heading of Incidental Object Clause and deletion of Clause III (C) of Other Objects Clause as per the Provision of The Companies Act, 2013.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**

“RESOLVED THAT pursuant to Sections 4, 13 and other applicable provisions of the Companies Act, 2013 if any, consent of the members be and is hereby given for alteration of Clause III (B) of the objects that are incidental or ancillary to the attainment of the main objects of the Memorandum of Association by changing the heading as **“MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A)”** without making any addition or deletion in the incidental objects.

RESOLVED FURTHER THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof) consent of the members be and is hereby given for the deletion of Clause III (C) of Other Objects Clause of the Memorandum of Association of the Company in compliance of the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board of Directors be and are hereby authorized on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid Resolution along with filing of necessary E-forms with the Registrar of Companies NCT of Delhi & Haryana.”

5. Alteration of the Liability Clause of the Memorandum of Association as per the provision of the Companies Act, 2013.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), Clause IV of the Memorandum of Association be and is hereby altered by replacing the existing Clause IV with the following new Clause IV:

Clause IV: “The liability of members is limited and this liability is limited to the amount unpaid on shares held by them.”

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid Resolution along with filing of necessary E-forms with the Registrar of Companies NCT of Delhi & Haryana.”

6. Re-appointment of Secretarial Auditor

To appoint M/s A.K.Verma & Co. , Company Secretaries, New Delhi as Secretarial Auditor of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant provisions of Section 204 of the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Other applicable provisions of the Act and pursuant to relevant provisions of Article of Association of the Company, consent of the Company be and is hereby accorded to re-appoint M/s A. K. Verma & Co., Company Secretaries, New Delhi as Secretarial Auditor for Financial Year 2015- 2016 at such remuneration as shall be fixed by the Board of Directors of the Company.”

By the order of the Board
ADVIK INDUSTRIES LIMITED

Date: 11/08/2015
Place: New Delhi

Virender Kumar Agarwal
Managing Director/Chairman
Din: 00531255
R/o, H-107, ARAVALI KUNJ, PLOT
NO. 44, SECTOR-13, ROHINI, DELHI-
110085

NOTES:

1. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item nos. 4 to 6 of the Notice set out above is annexed herewith.
2. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
3. Proxy form in MGT-11 duly filled up and executed must be received at the Registered Office of the company not less than 48 hours before the time fixed for the meeting. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
4. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address either with the Company or Depository Participant(s). Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
5. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip at the Registration Counter at the AGM.
6. The Register of Members and Share Transfer Books shall remain closed from 21st September, 2015 to 28th September, 2015 (both days inclusive).

7. Members desiring any further information on the business to be transacted at the meeting should write to the company at least 15 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.
8. Members are requested to notify the company their change of address, if any, to Registered Office of the Company.
9. Members are requested to bring their attendance slip and copy of the Annual Report with them at the Annual General Meeting.
10. All correspondence relating to shares may be addressed to the registered office of the company.
11. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
12. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
13. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
14. Members may kindly note that no 'Gifts' will be distributed at the Annual General Meeting.
15. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 18.
16. Members desiring any information/clarification on the Accounts are requested to write to the Company in advance at least seven (7) days before the meeting so as to keep the information ready at the time of Annual General Meeting.
17. As per provisions of the Companies Act, 2013 facility for making nominations is available to the shareholders in respect of the shares held by them. Nomination forms can be obtained from the Registered Office of the Company.