



ADVIK LABORATORIES LIMITED

Report  Junction.com

Fifth

**Annual Report
1998-99**

**ADVIK LABORATORIES LTD.**

Board of Directors

Mrs. Kumud Jain - Chairperson
Mr. V.K.Jain - Managing Director
Mr. Aditya Jain - Director
Mr. F.M.Banthiya - Director
Mr. Ramesh Jain - Director
Mr. S.Ramanathan - Director

Bankers

The State Bank of India
Friends Colony,
New Delhi - 110 065.

Auditors

Vijay K. Bansal & Co.
Chartered Accountants
G-83/105, Vijay Chowk
Laxmi Nagar, Delhi - 110092

Registered Office

107, Allied House, 1 L.S.C.Complex
Madangir, New Delhi-110 062.

Administrative Office

Onlookers Bldg., Sir P. M. Road
Mumbai- 400 001.

Works

138, Roz-Ka-Meo, Industrial
Area, Sohna, Distt. Gurgaon
(Haryana) .



ADVIK LABORATORIES LTD.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE FIFTH ANNUAL GENERAL MEETING OF ADVIK LABORATORIES LIMITED will be held on Thursday, the 30th day of September, 1999 at 4:00 p.m. at its Registered Office at 107, Allied House, 1 LSC Complex, Madangir, New Delhi - 110 062 to transact the following business:

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1999, the Profit & Loss Account for the year ended on that date and the Directors Report and the Auditors' Report thereon.
2. To appoint a Director in place of Shri Ramesh Jain who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Shri S.Ramanathan, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration.

New Delhi
2nd September, 1999

By Order of the Board
Sd/-
(V.K.Jain)
Managing Director

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxy form should be lodged with the Company at its Registered Office at least 48 hours before the time of the meeting.
2. The Register of Members and Share Transfer Books of the company shall remain closed from Tuesday, the 28th September, 1999 to Thursday, the 30th September, 1999, both days inclusive.
3. All documents referred to in the notice are open for inspection at the Registered Office of the Company between 11.00 a.m. to 1.00 p.m. on any working day prior to the date of the meeting and also at the meeting.
4. The members are requested to :-
 - i) Notify change in their address, if any.
 - ii) Send their queries, if any, at least 7 days in advance of the meeting so that the information can be made available at the meeting.
 - iii) Members/proxies should bring the attendance slip duly filled in for attending the meeting.
 - iv) Bring their copy of Annual Report while coming to attend the meeting.
5. Membres holding shares in the same names under different folios are requested to apply for consolidation of such folios and send relevant share certificates.
6. The shares of the company are listing at following Stock Exchanges :
 - (a) The Delhi Stock Exchange Association Ltd.,
 - (b) The Stock Exchange Mumbai
 - (c) Madras Stock Exchange Ltd.
 - (d) The Stock Exchange Ahmedabad

New Delhi
2nd September, 1999

By Order of the Board
Sd/-
(V.K.Jain)
Managing Director



ADVIK LABORATORIES LTD.

DIRECTOR'S REPORT

To

The Members,

Your Directors have pleasure in Presenting their 5th Annual Report together with the Audited Accounts of the Company for the year ended March 31, 1999.

WORKING

The Company has started its marketing operation during the year with full fledged marketing personnels and achieved the sales of Rs. 490.10 Lacs for the year. We have also achieved the sales objective for the quarter ending 30th June' 99 successfully.

The working results are as under:-

	1998-99	1997-98
	(Rs. in Lacs)	
Gross Profit (before interest & depreciation)	95.40	64.96
Interest	55.39	51.64
Depreciation	32.01	31.42
Net Profit/Loss for the year	8.00	(18.10)

FUTURE OUTLOOK

The company has received huge orders of its generic products from South India. Company has made its export arrangements for the export of various items to South East Asia through M/s Generic Biotech, New Delhi - 110 017, for which an agreement has been made with the company and the company is expecting Letter of Credits for the same.

Company has successfully launched its operation in the new territory of Haryana & Himachal Pradesh alongwith the existing States as already stated in the last year Annual Report. Company is aggressively promoting its ethical as well as generic products in the various parts of Northern India.

FIXED DEPOSITS

The company has not accepted any Fixed Deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.



ADVIK LABORATORIES LTD.

DIRECTORS

Mr. Ramesh Jain and Mr. S.Ramanathan, Directors of the Company will retire at the forth coming Annual General Meeting and being eligible offer themselves for reappointment.

AUDITORS

M/s Vijay K. Bansal & Co., Chartered Accountants, New Delhi, Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves, for reappointment.

AUDITOR'S REPORT

The observations of the auditor's have been explained in the notes to the accounts, wherever necessary.

YEAR 2000 (Y2K) PREPAREDNESS LEVEL

Pursuant to clause 32 of the Listing Agreement, as amended, executed with the Stock Exchanges, Directors wish to inform status of Year 2000 preparedness level as under :

The company's all computer systems/software have been upgraded and suitably tested for Y2K compliance.

PARTICULARS OF EMPLOYEE

There is no employee in the Company whose particulars are required to be given under Section 217(2A) of the Companies Act, 1956 read the Companies (particulars of Employees) Rules, 1975.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

Conservation of energy continues to remain thrust area with studies, discussions and analysis being under taken regularly for further improvements.

As required under Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 the required information relating to, conservation of energy, technology absorptions and foreign exchange earnings and outgo are Annexed hereto.

ACKNOWLEDGEMENTS

The Board expressed its deep appreciaiton to all section of its employee in the company for their outstanding contribution to the growth of business during the year. The Directors thanks Officials of Central & State Government Authorities, Financial Institutions - Haryana Financial Corporation, Bankers, Suppliers & Customers for their continued support.

FOR AND ON BEHALF OF THE BOARD

New Delhi
2nd September, 1999

Sd/-
(V.K. JAIN)
MANAGING DIRECTOR



ADVIK LABORATORIES LTD.

Information under section 217(1) (e) of the Companies Act, 1956 read with the company (disclosure of particulars in the report of Board of Directors) Rules, 1988 and forming part of the Director's Report for the year ended 31st March, 1999.

FORM A

A) CONSERVATION OF ENERGY

	Year ended 31.03.1999 (Rs.)	Year ended 31.03.1998 (Rs.)
I) Power and Fuel Consumption		
1. Electricity		
a) Purchased Unit (kwh)	1,02,696	1,01,234
Total amount	4,12,839	3,74,568
Rate /Unit (Rs/kwh)	4.02	3.70
b) Own generation		
i) Through Diesel Generator		
Unit (kwh)	1,24,186	27865
Unit per litre of Diesel oil (kwh)	2.17	1.80
Cost /Unit (Rs/kwh)	4.60	4.46
ii) Through Steam Turbine	—	—
Generator Unit (lakh kwh)	—	—
Unit per tonne of fuel(kwh)	—	—
Cost/unit (Rs/kwh)	—	—
2. Coal	—	—
3. Furnace oil	—	—
4. Others / internal generation	—	—
II) Consumption per unit of production :		
Product	Formulation	—
Electricity (kwh)	.003	.002
Furnace Oil (ltr)	—	—
Fuel (t)	—	—
B) TECHNOLOGY ABSORPTION		
I) Research & Development (R & D)	Nil	
II) Technology absorption, adoption & innovation	Nil	
C) FOREIGN EXCHANGE EARNINGS & OUTGO	Nil	