

MD	✓		BKC	✓
CS	✓		DPY	NA
RO	✓		DIV	NA
TRA	NA		AC	✓
AGM	✓	✓	SHI	✓
YE	✓			



ADVIA LABORATORIES LIMITED

Report  junction.com

**Fourth
Annual Report
1997-98**

A 1158



**ADVİK LABORATORIES LTD.**

Board of Directors

Mrs. Kumud Jain - Chairperson
Mr. V.K.Jain - Managing Director
Mr. Aditya Jain - Director
Mr. F.M.Banthiya - Director
Mr. Ramesh Jain - Director
Mr. S.Ramanathan - Director

Bankers

The State Bank of India
Friends Colony,
New Delhi - 110 065.

Auditors

Vijay K. Bansal & Co.
Chartered Accountants
G-83/105, Vijay Chowk
Laxmi Nagar, Delhi - 110092

Registered Office

118, Thapar Chameber-II
Ring Road, New Delhi - 110014.

Administrative Office

Onlookers Bldg., Sir P. M. Road
Mumbai- 400 001.

Works

138, Roz-Ka-Meo, Industrial
Area, Sohna, Distt. Gurgaon
(Haryana) .



ADVIK LABORATORIES LTD.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE FOURTH ANNUAL GENERAL MEETING OF ADVIK LABORATORIES LIMITED will be held on Wednesday, the 30th day of September, 1998 at 4:00 p.m. at its Registered Office at 118, Thapar Chambers - II, Ring Road, New Delhi - 110 014, to transact the following business:

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1998, the Profit & Loss Account for the year ended on that date and the Directors Report and the Auditors' Report thereon.
2. To appoint a Director in place of Shri Aditya Jain who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Shri F. M. Banthiya, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration.

By Order of the Board

New Delhi
2nd September, 1998

Sd/-
(V.K.Jain)
Managing Director

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxy form should be lodged with the Company at its Registered Office at least 48 hours before the time of the meeting.
2. The Register of Members and Share Transfer Books of the company shall remain closed from Monday, the 28th September, 1998 to Wednesday, the 30th September, 1998, both days inclusive.
3. All documents referred to in the notice are open for inspection at the Registered Office of the Company between 11.00 a.m. to 1.00 p.m. on any working day prior to the date of the meeting and also at the meeting.
4. The members are requested to :-
 - i) Notify change in their address, if any.
 - ii) Send their queries, if any, at least 7 days in advance of the meeting so that the information can be made available at the meeting.
 - iii) Members/proxies should bring the attendance slip duly filled in for attending the meeting.
 - iv) Bring their copy of Annual Report while coming to attend the meeting.
5. Membres holding shares in the same names under different folios are requested to apply for consolidation of such folios and send relevant share certificates.

By Order of the Board

New Delhi
2nd September, 1998

Sd/-
(V.K.Jain)
Managing Director



ADVIK LABORATORIES LTD.

DIRECTOR'S REPORT

To

The Members,

Your Directors have pleasure in Presenting their 4th Annual Report together with the Audited Accounts of the Company for the year ended March 31, 1998.

WORKING

The Company has started its marketing operation during the year with full fledged marketing personnels and achieved the sales of Rs. 261.93 Lacs for the year. We have also achieved the sales objective for the quarter ending 30th June'98 successfully.

The working results are as under:-

	1997-98	1996-97
	(Rs. in Lacs)	
Gross Profit (before interest & depreciation)	64.96	4.18
Interest	51.64	1.60
Depreciation	31.42	1.75
Net Profit/Loss for the year	(18.10)	0.83

FUTURE OUTLOOK

The Company has re-organised its working structure and has been able to make entry into the major cities of the country. After successfully launching its products in the state of Rajasthan, M.P. & Eastern U.P. & Punjab where our products are well accepted in the Pharma field, the Company is planning to launch both its Ethical as well as Generic Division very aggressively in the other parts of North India. The company is planning to export a major part of its products. In this regard we have received export enquiries from various countries. We hope in the near future, we will be stressing more on exports.

The company is planning to introduce five new products in the current year which has tremendous market all over India. Working capital application of the company is under process and after release of limits, we will launch our products in the Southern India, where acceptability of our products will be much better.

FIXED DEPOSITS

The company has not accepted any Fixed Deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.



ADVİK LABORATORIES LTD.

DIRECTORS

Mr. Aditya Jain and Mr. F. M. Banthiya, Directors of the Company will retire at the forth coming Annual General Meeting and being eligible offer themselves for reappointment.

AUDITORS

M/s Vijay K. Bansal & Co., Chartered Accountants, New Delhi, Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves, for reappointment.

AUDITOR'S REPORT

The observations of the auditor's have been explained in the notes to the accounts, wherever necessary.

PARTICULARS OF EMPLOYEE

There is no employee in the Company whose particulars are required to be given under Section 217(2A) of the Companies Act, 1956. Industrial relations with its employees remained cordial during the year under review

CONSERVATION OF ENERGY, ETC.

Conservation of energy continues to remain thrust area with studies, discussions and analysis being under taken regularly for further improvements.

As required under Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 the required information relating to, conservation of energy, technology absorptions and foreign exchange earnings and outgo are Annexed hereto.

ACKNOWLEDGEMENTS

The Board expressed its deep appreciaiton to all section of its employee in the company for their outstanding contribution to the growth of business during the year. The Directors thanks Officials of Central & State Government Authorities, Financial Institutions - Haryana Financial Corporation, Bankers, Suppliers & Customers for their continued support.

FOR AND ON BEHALF OF THE BOARD

New Delhi
28th July, 1998

Sd/-
(V.K. JAIN)
MANAGING DIRECTOR