



--- 1999-2000 ---

Aftek Infosys Ltd.,

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13th Annual report



BOARD OF DIRECTORS

Ranjit Dhuru
Nitin K. Shukla
Mahesh B. Vaidya
Sunil M. Desai
Ashutosh V. Humnabadkar
Promod V. Broota
Charuhas V. Khopkar
Ravindranath U. Malekar
Sandip C. Save
Mukul S. Dalal

Chairman and CEO
Director - Finance
Technical Director - Software
Technical Director - Engineering
Director - Software Driven Products
Director - Marketing
Director - Quality Assurance
Director - Software Driven Products - Support
Director - Production
Director - Institutional Sales

COMPANY SECRETARY

C. G. Deshmukh

REGISTERED OFFICE

"AFTEK HOUSE", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai 400 028

Web-site:www.aftek.com

SOFTWARE DEVELOPMENT CENTRES

S-14, Laxmi Nagar Industrial Complex, Phase II,
Second Floor, Shahu College Road, Parvati,
Pune 411 009

Pune Small-Scale Industries Co-op Estate Ltd
1st Floor, Veer Savarkar Nagar,
Lahane Road, Gultekdi, Pune 411 037

WORKS

Plot No. A/19/2, M.I.D.C, Chincholi, Solapur

BANKERS

The Ratnakar Bank Ltd.
Dr Bhalerao Marg, Anna Balwant Bldg.,
(Kelewadi), Girgaum, Mumbai 400 004

The Hongkong and Shanghai Banking Corpn. Ltd.
Asha Mahal, 46/B, Dr G Deshmukh Marg,
Mumbai 400 026

AUDITORS

M/s V D Joshi & Co.,Chartered Accountants,2, Jai Ashirwad, Y R Tawde Road,Dahisar (West), Mumbai 400 068

REGISTRARS & TRANSFER AGENTS

M/s Bigshare Services Pvt Ltd E/2, Ansa Industrial Estate, Sakivihar Road, Andheri (East), Mumbai 400 072

HRD CONSULTANTS

Ziab Consultancy 10/1, Rastam Marg, Sant Savtha Marg, Byculla, Mumbai 400 027







It has been a very exciting and accelerating year pushing the Company towards a brighter future. The significant milestones in the last year were that your Company got international recognition for its software product "Powersafe" from the US software giant Computer Associates Inc. (CA). CA awarded Aftek with a "*Gold-level Certification*" for Powersafe making Aftek the only Company out of South-East Asia to have been certified at this level. The partnership with CA and the Gold Certification significantly enhances international presence for the Company and opens up new marketing opportunities on a global scale. This prestigious recognition also reinforces and strengthens Aftek's Software Product Strategy to propel the Company's growth to greater heights.

On the financial front, apart from the extremely impressive performance in the last year, your Company successfully placed 2,60,000 equity shares of Rs 10/- each at Rs 1950/- per share to raise 507 million rupees for implementing the growth plans of the Company. This has given the Company the much-required financial capability to effectively address its growth plans for the global market.

The Company achieved the third important milestone by acquiring its corporate headquarters, an impressive, multi-storied building in the prominent

location of the Island City of Mumbai. The need for such office was long felt especially in view of the growing overseas tie-ups and interactions.

The Company has now positioned itself in line with its medium and long term strategy specially, in software products and particularly in addressing the Enterprise-wide Network Management arena. The Company has also set its sight on the fast growing mobile computing in the Enterprise-wide market segment.

Apart from the international scenario, on the domestic front, the Embedded products division, in particular, the Smart Products have gained acceptance in several vertical segments for which they are designed. The Smart Bus Validator is not only being sought after by BEST but the Mauritius State Road Transport Authority has singled it as a product of choice against several international competing products for the use in their Transportation System. The latest entrant i.e. SmartVend has evoked international interest from the vending machine giant Mars Electronics. This shows the Company's capability to create world-class products in a highly competitive market environment. This has been possible due to the extraordinary teamwork, innovativeness and strong commitment to quality on the part of your Company.

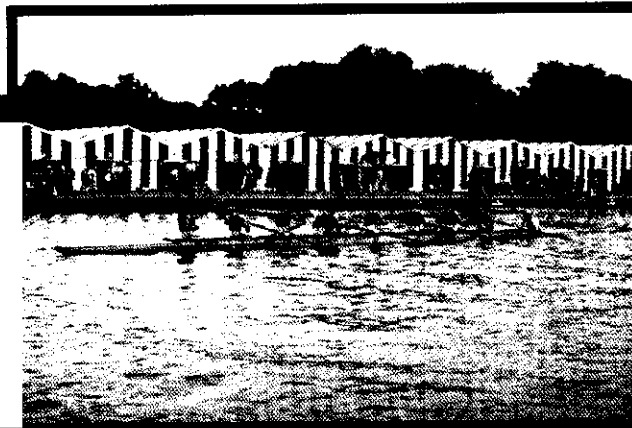
MISSION

To provide the most innovative technology
available to assist clients in their continuous
improvement and Total Quality Management

VALUES

We measure our success by customer satisfaction
We satisfy our customers with continuous improvement
We achieve it all with respect and integrity





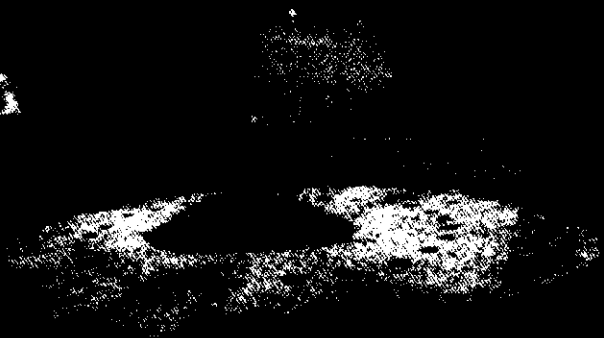
Teamwork is the basic fabric of a company that believes in succeeding through customer satisfaction. And extraordinary teamwork is what Aftek has always strived for and achieved. This tenet of extraordinary teamwork is ingrained in every single individual within the Company. Aftek's core values speak of :

- a. We measure our success by customer satisfaction.
- b. We satisfy our customers by *extraordinary teamwork*.
- c. We approach our work with passion and creativity.

These values are evident in the core team being not only together for the last 14 years but also its increase in size. These values have percolated to the lowest level possible within the Company resulting in a cohesive and synergetic organization.



owersafe
UPS Management Agent
Unicenter





In the tightly-knit fabric of Aftek, Quality is the main binding force. Organizational excellence and total customer satisfaction is possible only through *Total Quality Management*. This was recognized by the Company right at the time of inception. This is deeply ingrained in the Company's mission statement and for every Aftek employee it is like a second nature. Quality should not be taken for granted this is well understood in Aftek, continuous review and rigorous implementation is necessary at all levels, this has made Aftek commit a whole Quality Assurance department with a senior Director in charge of Quality. This strong sense of commitment to quality has also made the Company follow the SEI-CMM Level-4 practices.

Software Products

Powersafe – a Gold Certified UPS Management Agent for Unicenter TNG.

SmartHire – a Web-based Resume tracking and processing software for Human Resource Management.

RxWriter – a prescription writer for Health-care Industry with patient and drug database.

interACT – a zipped HTML Browser for E-books having XML tags – a research tool.

Software Driven Products

PDA for hand-held mobile computing for State Transport, Para-Banking, Utility Companies etc.

Smart Products based on Smartcard Technology from Gemplus and Phillips in the area of Transportation, Banking, Access Control, Vending Machines etc.

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