

AGRIMONY COMMODITIES LIMITED

(Formerly Known as Transparent Commodities Pvt. Ltd.)

Audited Financial Statements

For the period

01/04/2013 - 30/11/2013

CERTIFIED TRUE COPY





Agrimony Commodities Limited

Erstwhile Transparent Commodities Pvt.Ltd

DIRECTOR'S REPORT

To,
The Members,
Agrimony Commodities Limited
Mumbai.

With immense pleasure the Directors present Director's Report of your company for the period ended 30th November 2013.

Financial Highlights:

Operating Income	13,54,96,554	2,30,755
Other Income	2,50,150	9,68,567
Profit Before Extraordinary Items	9,81,871	2,96,297
Interest, Depreciation & Tax		
Depreciation & Amortization	1,77,294	11,533
Provision for Diminution in Value of Quoted Investment	88,206	-
Profit Before Tax	7,16,371	2,84,764
Taxation (Current & Deferred)	67,810	88,156
Profit After Tax	6,48,561	1,96,608

Review of Operations

During the period under review your Company's management has undergone a change whereby Mr. Anandrao Gole and Mr. Anandrao Gole took over the Management from Mr. Krishnakant Choksi and Mr. Ankur Choksi.

The Company which was earlier called M/s Transparent Commodities Pvt. Ltd. underwent a change to whereby the name of the Company was changed to Agrimony Commodities Ltd. The Company was also side by side converted into a Public Limited Company.

The new promoter group have taken over the Company with effect from 16th August 2013 and the Company has embarked upon new areas to grow and reward the members by coming out with an IPO in the near future. In furtherance the Company has commenced trading in commodities mainly textile and metals.



Address : 701, Kingston Building, Tejpal Road, Vile Parle (E), Mumbai 400 057.
website. www.agrimony.com

The Company for the limited period under review has carried out trading and the results of the same are encouraging and it promises a profitable future for the Company.

Directors

The following Directors were appointed during the period:

Name of the Director	Designation
Mr. Jairaj Bafna	Managing Director and Promoter
Mr. Anadrao Gole	Whole Time and Promoter Director
Mr. Satish Bokdia	Director
Mr. Mani Ananthanarayan	Independent Director
Mr. Suresh Kulkarni	Independent Director

The Following Directors resigned during the period:

Name of the Director	Designation
Mr. Ankur Choksi	Director
Mr. Krishnakant Choksi	Director
Ms. Raksha Choksi	Director
Ms. Neepta Choksi	Director

Auditor

The Statutory Auditor of the Company M/s V. R. Bhabhra & Co., Chartered Accountants, Auditors of the Company holds office and has audited the Financial Accounts for the period under review and holds office until the conclusion of ensuing Annual General Meeting.

Directors Responsibility Statement

The Board of Directors of your Company State:

- That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- That the Directors had selected appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the company for that period;
- That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- That the directors had prepared the annual accounts on a going concern basis.



Acknowledgements:

The Management is grateful to the staff, Bankers, Auditors, Suppliers and vendors for their co-operation and assistance.

For and on behalf of the Board



Director

Place: Mumbai

Date: 6th December, 2013





V. R. BHABHRA & CO.

Chartered Accountants

303, Sagar Shopping Centre, 76, J. P. Road. Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.
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Auditor's Report

To

The Members of **AGRIMONY COMMODITIES PVT LTD**

Report on the Financial Statements

We have audited the accompanying financial statements of ADVANTAGE COMMODITIES PRIVATE LIMITED, which comprise the Balance Sheet as at November 30, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Company as at November 30, 2013;
- In the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date.

