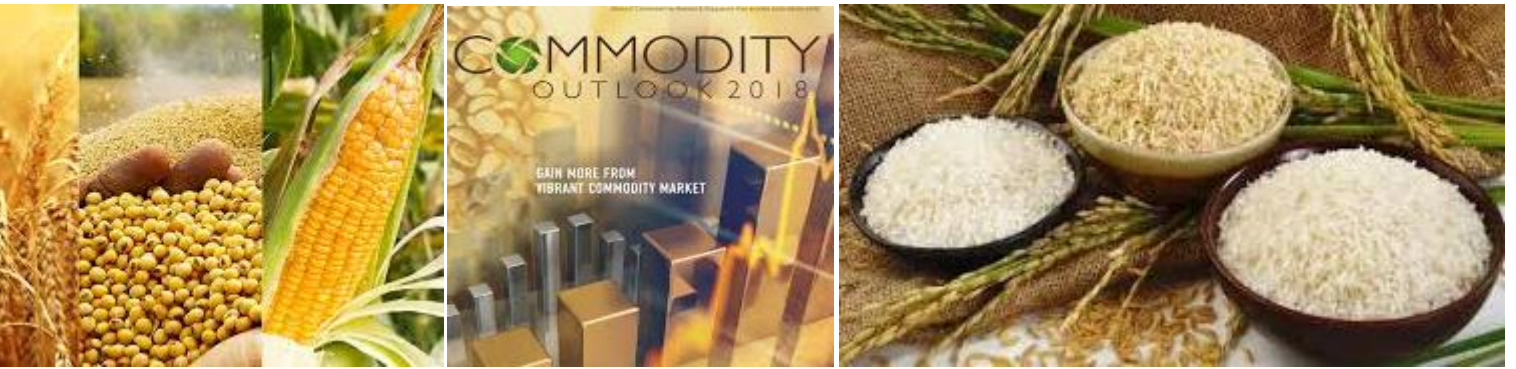




Agrimony Commodities Limited



Agrimony Commodities Limited

ANNUAL REPORT 2018-19



CORPORATE INFORMATION

Board of Directors

- | | |
|---------------------------------------|------------------------------------|
| ▪ Mr. Anandrao Gole (DIN: 06668955) | Chairman and Managing Director |
| ▪ Mr. Jairaj Bafna (DIN: 06637142) | Chief Financial Officer & Director |
| ▪ Ms. Nalini Shetty (DIN: 07124868) | Independent Non-Executive Director |
| ▪ Mr. Suresh Kulkarni (DIN: 06554233) | Independent Non-Executive Director |

Company Secretary and Compliance Officer

Mr. VIRENDRA SINGH

Bankers

Bank of India

Statutory Auditor

M/s. V.R. Bhabhra & Co.,
Chartered Accountants
303, Sagar Shopping Centre,
Opp Bombay Bazaar,
Andheri (West)
Mumbai- 400 058

Internal Auditor

M/s. P. K. Gohil & Co.
Chartered Accountants
B-21, Plot no.108
Akshay CHS,
Gorai -1, Borivali (W),
Mumbai 400091

Secretarial Auditor

M/s. HD & Associates
Practicing Company Secretaries
Shop No. 7, Badam Wadi.,
Marwadi Chawl, Grant
Road(East), Mumbai-400004



Agrimony Commodities Limited

Registered Office

Agrimony Commodities Limited

Office No. 701, 7th Floor,

Kingston Tejpal Road,

Vile Parle (East),

Mumbai- 400057

Maharashtra, India

Tel No: 022-26124294

Fax No: 022-26124294

CIN:L74999MH1991PLC062821

Email: agrimonycommodities@gmail.com

Website: www.agrimonycommodities.com

Registrar and Transfer

M/s. Purva Share Registry Pvt Ltd,

Unit no. 9, Shiv Shakti Ind. Estt.

J .R. Boricha Marg, Lower Parel (E)

Mumbai- 400011

Maharashtra, India

Tel No.: 91-22-2301 2518 / 6761



28th

Annual General Meeting

Date : 30th September, 2019

At 02:00 p.m.

**Venue : Office No. 701, 7th Floor, Kingston
Tejpal Road, Vile Parle(E) MUMBAI City
400057**



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ABOUT AGRIMONY COMMODITIES LIMITED:

The Company has entered into the Trading in Commodities since it has opened up spectacular growth opportunities and advantages not only for large cross section of market participants like: producers, processors, traders, corporate, trading centres, importers, exporters, co-operatives, industry associations but for investors community too.

The Company affords us a very dynamic field for diversified investment & trading opportunities in addition to equity markets to the investors.

The Company is in a position to offer comprehensive and prompt service of advising from its expertise and deal in the commodities market through its subsidiary M/s. Advantage Commodities Private Limited, Mumbai which is a TM (Trading Member) of MCX under the Company is entitled to trade on its own accounts as well as on account of its clients.

The Company offers trading in many commodities such as bullion (gold, silver), energy (crude oil, natural gas), metals, food grains (rice, maize), spices, oil and oil seeds and others. The company can carry on the business of buying, selling and trading in all kind of commodities.

The Company has a diversified client base that includes HNIs, and retail customers.



LETTER FROM CHAIRMAN OF THE COMPANY:

Dear Stakeholder,

It is my privilege to write to you on this occasion as we celebrate the 28th anniversary of the birth of Agrimony Commodities Limited.

What has helped your Company sustain its journey has been its strong value systems, its ability to always put the customer at the centre of its strategy and a never- ending desire to collaborate and learn. What also stands out are the employees who have made this possible with their strong customer focus, agile mindset and a strong performance ethic. Agrimony Commodities limited has invested in the right capabilities, at the right time, and at scale.

I believe that longevity is not an end in itself but an opportunity for your Company to make a sustainable impact on society by aligning the interests of the organization with those of all our stakeholders. Our values, entrepreneurial agility, customer-centricity, and social responsibility – all of which define who we are and how we got here, are direct outcomes of their vision and leadership. Following in their footsteps and building upon the accomplishments of these giants is humbling, and inspirational.

In every community that Agrimony Commodities Limited touches, it has been a force of good, creating skills and well-paying jobs that boost the local economies, promoting health and wellness of its constituents as well as driving environmental sustainability. Our efforts in many parts of the world to reduce the inequities caused by the digital skill divide, and to build future generations of digitally savvy individuals, are scaling up very well. All this, and the structured volunteering programs offered to employees have imbued a higher sense of purpose in the organization.

On behalf of the Board of Directors of Agrimony Commodities Limited, I want to thank you for your continued trust, confidence, and support.

Warm regards,

Anandrao Gole

Chairman



Performance Highlights

Experienced and Qualified management team:

The Company is managed by a team of competent personnel having knowledge of core aspects of our Business. Our promoters' viz. Mr. Jairaj Bafna and Mr. Anandrao Gole and with the assistance of Experienced and Professional and Independent Directors Ms. Nalini Subbanna Shetty and Mr. Suresh Kulkarni bring together their experience in varied fields and are well assisted by our Key Managerial Persons who have helped the Company to maintain long term relations with our customers and providing the platform to expand its horizon and by creating new customers.

The Company believes that the experience, knowledge and human resources will enable the Company to drive the business and turn it into a successful and profitable enterprise.

Strong client relationship of our Subsidiary Company, Advantage Commodities Private Limited.

The Company believes that existing client relationship of our Subsidiary Company, Advantage Commodities Private Limited will provide a big impetus in expanding our business and revenues. This key strength would help us gain business and clients.



NOTICE

NOTICE IS HEREBY GIVENst THAT THE 28TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AGRIMONY COMMODITIES LIMITED WILL BE HELD ON MONDAY 30TH DAY OF SEPTEMBER, 2019 AT 02.30 P.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT MUMBAI - 400057 IN TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019, together with the Report of the Auditors thereon
2. To continue the appointment of the auditors without ratification and in this regard to pass the following resolution as an Ordinary Resolution

“**RESOLVED THAT** in partial modification of the Ordinary Resolution passed at the Annual General meeting held on September 29, 2017 and in accordance with the amended Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory enactments or modifications thereof), the approval of the shareholders be and is hereby accorded to continue the appointment of M/s. V.R. Bhabhra & Co. Chartered Accountants (Firm registration No.: 112861W), as the statutory Auditors of the Company, at such remuneration as may be decided by the Board of Directors as per the recommendations of the Audit Committee, till the conclusion of the 31st Annual General Meeting to be held 2022 and that the said appointment shall not be subject to ratification at every subsequent Annual General Meeting.

SPECIAL BUSINESS:

3. To reappoint Mr. Jairaj Bafna (DIN: 06637142) as Chief Financial Officer (CFO) of the company.



“RESOLVED THAT pursuant to provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time thereto and the Articles of Association of the Company, subject to such 28th Annual Report 2018-19 other consents and permission as may be necessary, and subject to such modifications, variations as may be approved and acceptable, approval of the Company be and is hereby accorded for the reappointment of Mr. Jairaj Bafna (DIN 06637142) as Chief Financial Officer (CFO) of the Company, whose office will be liable to determination by retirement by rotation, for a period of five years with effect from October 1, 2019 and on such remuneration and on such terms and conditions which are set out in Explanatory Statement annexed to the notice convening this meeting, as approved by the Nomination & Remuneration Committee in its meeting held on September 3, 2019.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the currency of tenure of the appointment, the Managing Director shall be paid such salary, perquisites and other allowances as set out in Explanatory Statement, which is further subject to the ceiling as specified in Schedule V of the Companies Act, 2013, as applicable, from time to time and subject to the approval of the members, if so required, in accordance with the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby authorised to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution.”

**By Order of the Board of Directors
For Agrimony Commodities Limited**

**Sd/-
Virendra Singh
Company Secretary
Membership No. A42561
Place: Mumbai**

Date: September 09, 2019

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the company. The proxies, in order to be effective must be duly stamped and signed and should be deposited with the company not less than 48 hours before the time fixed for the commencement of the meeting. Proxies submitted on behalf of companies, societies etc. must be supported by an appropriate