



Agrimony Commodities Limited



Agrimony Commodities Limited

ANNUAL REPORT 2019-2020



CORPORATE INFORMATION

Board of Directors

- | | | |
|-----------------------|-----------------|------------------------------------|
| ▪ Mr. Anandrao Gole | (DIN: 06668955) | Chairman and Managing Director |
| ▪ Mr. Jairaj Bafna | (DIN: 06637142) | Chief Financial Officer & Director |
| ▪ Ms. Nalini Shetty | (DIN: 07124868) | Independent Non-Executive Director |
| ▪ Mr. Suresh Kulkarni | (DIN: 06554233) | Independent Non-Executive Director |

Company Secretary and Compliance Officer

Ms. SHRIYA MAHESHWARI

Bankers

Bank of India

Statutory Auditor

M/s. V.R. Bhabhra & Co.,
Chartered Accountants
303, Sagar Shopping Centre,
Opp Bombay Bazaar,
76, Jai Prakash Road,
Mumbai- 400 058.

Internal Auditor

M/s. J.D. Jhaveri & Associates
Chartered Accountants
A-105, Silver Arch,
Ceaser Road, Amboli
Opp. Filmalaya studio
Andheri (West) Mumbai 400058

Secretarial Auditor

M/s. HD & Associates
Practicing Company Secretaries
Marwadi Chawl,
Grant Road (East),
Mumbai-400004

Registered Office

Registrar and Transfer



Agrimony Commodities Limited

Agrimony Commodities Limited

Office No. 701, 7th Floor,
Kingston Tejpal Road,
Vile Parle (East),
Mumbai- 400057

Maharashtra, India

Tel No: 022-26124294

Fax No: 022-26124294

CIN: L74999MH1991PLC062821

Email: agrimonycommodities@gmail.com

Website: www.agrimonycommodities.com

M/s. Purva Share Registry Pvt Ltd,

Unit no. 9, Shiv Shakti Ind. Estt.

J .R. BorichaMarg, Lower Parel (E)

Mumbai- 400011

Maharashtra, India

Tel No.: 91-22-2301 2518 / 6761

29th

Annual General Meeting

Date : 30th December, 2020

At 04:00 p.m.

**Venue : Office No. 701, 7th Floor, Kingston
Tejpal Road, Vile Parle(E) MUMBAI -
400057**



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ABOUT AGRIMONY COMMODITIES LIMITED:

The Company has entered into the Trading in Commodities since it has opened up spectacular growth opportunities and advantages not only for large cross section of market participants like: producers, processors, traders, corporate, trading centres, importers, exporters, co-operatives, industry associations but for investors community too.

The Company affords us a very dynamic field for diversified investment & trading opportunities in addition to equity markets to the investors.

The Company is in a position to offer comprehensive and prompt service of advising from its expertise and deal in the commodities market through its subsidiary M/s. ADVANTAGE COMMODITIES PRIVATE LIMITED, Mumbai which is a TM (Trading Member) of MCX under the Company is entitled to trade on its own accounts as well as on account of its clients.

The Company offers trading in many commodities such as bullion (gold, silver), energy (crude oil, natural gas), metals, food grains (rice, maize), spices, oil and oil seeds and others. The company can carry on the business of buying, selling and trading in all kind of commodities.

The Company has a diversified client base that includes HNIs, and retail customers.



Agrimony Commodities Limited

Dear Stakeholder,

It is my privilege to write to you on this occasion as we celebrate the 29th anniversary of the birth of Agrimony Commodities Limited.

What has helped your Company sustain its journey has been its strong value systems, its ability to always put the customer at the centre of its strategy and a never- ending desire to collaborate and learn. What also stands out are the employees who have made this possible with their strong customer focus, agile mind set and a strong performance ethic. Agrimony Commodities limited has invested in the right capabilities, at the right time, and at scale.

I believe that longevity is not an end in itself but an opportunity for your Company to make a sustainable impact on society by aligning the interests of the organization with those of all our stakeholders. Our values, entrepreneurial agility, customer-centricity, and social responsibility – all of which define who we are and how we got here, are direct outcomes of their vision and leadership. Following in their footsteps and building upon the accomplishments of these giants is humbling, and inspirational.

In every community that Agrimony Commodities Limited touches, it has been a force of good, creating skills and well-paying jobs that boost the local economies, promoting health and wellness of its constituents as well as driving environmental sustainability. Our efforts in many parts of the world to reduce the inequities caused by the digital skill divide, and to build future generations of digitally savvy individuals, are scaling up very well. All this, and the structured volunteering programs offered to employees have imbued a higher sense of purpose in the organization.

On behalf of the Board of Directors of Agrimony Commodities Limited, I want to thank you for your continued trust, confidence, and support.

Warm regards,

AnandraoGole

Chairman



Performance Highlights

Experienced and Qualified management team:

The Company is managed by a team of competent personnel having knowledge of core aspects of our Business. Our promoters' viz. Mr. Jairaj Bafna and Mr. Anandrao Gole and with the assistance of Experienced and Professional and Independent Directors Mrs. Nalini Subbanna Shetty and Mr. Suresh Kulkarni bring together their experience in varied fields and are well assisted by our Key Managerial Persons who have helped the Company to maintain long term relations with our customers and providing the platform to expand its horizon and by creating new customers.

The Company believes that the experience, knowledge and human resources will enable the Company to drive the business and turn it into a successful and profitable enterprise.

Strong client relationship of our Subsidiary Company, Advantage Commodities Private Limited.

The Company believes that existing client relationship of our Subsidiary Company, Advantage Commodities Private Limited will provide a big impetus in expanding our business and revenues. This key strength would help us gain business and clients.



NOTICE

NOTICE IS HEREBY GIVEN THAT THE 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AGRIMONY COMMODITIES LIMITED WILL BE HELD ON WEDNESDAY 30TH DAY OF DECEMBER, 2020 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT MUMBAI - 400057 IN TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon
2. To Re-appoint Mrs. Nalini Subbanna Shetty (DIN: 07124868) Director who retires by rotation and, being eligible, offers herself for re-appointment.
3. To continue the appointment of the auditors without ratification and in this regard to pass the following resolution as an Ordinary Resolution

“RESOLVED THAT in partial modification of the Ordinary Resolution passed at the Annual General meeting held on September 29, 2017 and in accordance with the amended Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory enactments or modifications



thereof), the approval of the shareholders be and is hereby accorded to continue the appointment of M/s. V.R. Bhabhra & Co. Chartered Accountants (Firm registration No.: 112861W), as the statutory Auditors of the Company, at such remuneration as may be decided by the Board of Directors as per the recommendations of the Audit Committee, till the conclusion of the 31st Annual General Meeting to be held 2022 and that the said appointment shall not be subject to ratification at every subsequent Annual General Meeting.

**By Order of the Board of Directors
For Agrimony Commodities Limited**

Sd/-

Jairaj Vinod Bafna

Chairman & CFO

DIN: 06637142

Place: Mumbai

Date: December 08, 2020

NOTES:

1. A member entitled to attend and vote at the Twenty Ninth Annual General Meeting (the "Meeting") is entitled to appoint a proxy/ proxies to attend and vote instead of him/her and the proxy/proxies need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person cannot act as a proxy for any other person or shareholder.
2. The instruments of proxy in order to be effective, should be deposited at the registered



office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A proxy form is sent herewith. Proxies submitted on behalf of the Companies, Societies etc., must be supported by an appropriate resolution/authority, as applicable.

3. The members / proxies & Authorized Representative are requested to bring duly filled in Attendance Slips for attending the Meeting and Members/proxies are also requested to bring a copy of the Annual Report along with them at the Meeting.
4. This Notice is being sent with Annual Report along with attendance slip, proxy form and route map of the venue of the Meeting.
5. Green Initiative - Members, who have registered their email addresses for receipt of documents in electronic mode under the Green Initiative of Ministry of Corporate Affairs, are being sent Notice by email and others are being sent by courier.
6. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
7. Relevant documents under Section 170, and 189 of the Companies Act, 2013 will be available for inspection by the members at the Registered Office of the Company on all working days (i.e., except Saturdays, Sundays and Public Holidays) between 3.00 p.m. to 5.00 p.m. up to the date of AGM. The aforesaid documents will also be available for inspection by the members at the meeting.
8. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, December 24, 2020 to Wednesday, December 30, 2020 (both days inclusive)
10. Members are requested to send all their documents and communications pertaining to shares to M/s. Purva Share Registry Private Limited at their address at Unit no. 9, Shiv Shakti Ind. Estt, J .R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai 400 011, Telephone No : 91-22-2301 6761 / 8261, Fax : 91-22-2301 2517 and Email id- busicomp@vsnl.com for both physical and demat segments of Equity Shares. Please quote on all such correspondence- "Unit- Agrimony Commodities Limited." For Shareholders queries Telephone, 022- 26124294.
11. **Pursuant to the amendments carried out in SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, effective from April 01, 2019, except in case of transmission or transposition of securities, request for effecting transfer of shares shall not be processed unless the securities are held in the dematerialized form with a depository.**
12. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service ("NECS"), Electronic