



Agrimony Commodities Limited

ANNUAL REPORT 2020-2021

CORPORATE INFORMATION

Board of Directors

- | | | |
|-----------------------|---------------|------------------------------------|
| ▪ Mr. Anandrao Gole | DIN: 06668955 | Chairman and Managing Director |
| ▪ Mr. Jairaj Bafna | DIN: 06637142 | Chief Financial Officer & Director |
| ▪ Ms. Nalini Shetty | DIN: 07124868 | Independent Non-Executive Director |
| ▪ Mr. Suresh Kulkarni | DIN: 06554233 | Independent Non-Executive Director |

Company Secretary and Compliance Officer

Ms. Shriya Maheshwari

Bankers

Bank of India

Statutory Auditor

M/s. V. R. Bhabhra & Co.,
Chartered Accountants
303, Sagar Shopping
Centre, Opp Bombay
Bazaar, 76, Jai Prakash
Road, Mumbai 400058

Internal Auditor

M/s. J. D. Jhaveri & Associates,
Chartered Accountants
A-105, Silver Arch, Ceaser Road,
Amboli, Opp. Filmalaya studio,
Andheri (West), Mumbai - 400
058.

Secretarial Auditor

M/s. HD & Associates,
Practicing Company Secretaries
Marwadi Chawl, Grant Road
(East), Mumbai-400004

Registered Office

Agrimony Commodities Limited
Office No. 701, 7th Floor,
Vile Parle (East),
Mumbai- 400057
Maharashtra, India
Tel No: 022-26124294
Fax No: 022-26124294
CIN: L74999MH1991PLC062821
Email: agrimonycommodities@gmail.com
Website: www.agrimonycommodities.com

Registrar and Transfer

M/s. Purva Share Registry Pvt Ltd,
Unit no. 9, Shiv Shakti Ind. Estt.
Kingston Tejpal Road, J .R. BorichaMarg,
Lower Parel (E), Mumbai- 400011,
Maharashtra, India
Tel No.: 91-22-2301 2518 / 6761

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ABOUT AGRIMONY COMMODITIES LIMITED:

The Company has entered into the Trading in Commodities since it has opened up spectacular growth opportunities and advantages not only for large cross section of market participants like: producers, processors, traders, corporate, trading centres, importers, exporters, co-operatives, industry associations but for investors community too.

The Company affords us a very dynamic field for diversified investment & trading opportunities in addition to equity markets to the investors.

The Company is in a position to offer comprehensive and prompt service of advising from its expertise and deal in the commodities market through its subsidiary M/s. ADVANTAGE COMMODITIES PRIVATE LIMITED, Mumbai which is a TM (Trading Member) of MCX under the Company is entitled to trade on its own accounts as well as on account of its clients.

The Company offers trading in many commodities such as bullion (gold, silver), energy (crude oil, natural gas), metals, food grains (rice, maize), spices, oil and oil seeds and others. The company can carry on the business of buying, selling and trading in all kind of commodities.

The Company has a diversified client base that includes HNIs, and retail customers.

Dear Stakeholder,

It is my privilege to write to you on this occasion as we celebrate the 30th anniversary of the birth of Agrimony Commodities Limited.

What has helped your Company sustain its journey has been its strong value systems, its ability to always put the customer at the centre of its strategy and a never-ending desire to collaborate and learn. What also stands out are the employees who have made this possible with their strong customer focus, agile mind set and a strong performance ethic. Agrimony Commodities limited has invested in the right capabilities, at the right time, and at scale.

I believe that longevity is not an end in itself but an opportunity for your Company to make a sustainable impact on society by aligning the interests of the organization with those of all our stakeholders. Our values, entrepreneurial agility, customer-centricity, and social responsibility – all of which define who we are and how we got here, are direct outcomes of their vision and leadership. Following in their footsteps and building upon the accomplishments of these giants is humbling, and inspirational.

In every community that Agrimony Commodities Limited touches, it has been a force of good, creating skills and well-paying jobs that boost the local economies, promoting health and wellness of its constituents as well as driving environmental sustainability. Our efforts in many parts of the world to reduce the inequities caused by the digital skill divide, and to build future generations of digitally savvy individuals, are scaling up very well. All this, and the structured volunteering programs offered to employees have imbued a higher sense of purpose in the organization.

On behalf of the Board of Directors of Agrimony Commodities Limited, I want to thank you for your continued trust, confidence, and support.

Warm regards,

Anandrao Gole
Chairman

Performance Highlights

Experienced and Qualified management team:

The Company is managed by a team of competent personnel having knowledge of core aspects of our Business. Our promoters' viz. Mr. Jairaj Bafna and Mr. Anandrao Gole and with the assistance of Experienced and Professional and Independent Directors Mrs. Nalini Subbanna Shetty and Mr. Suresh Kulkarni bring together their experience in varied fields and are well assisted by our Key Managerial Persons who have helped the Company to maintain long term relations with our customers and providing the platform to expand its horizon and by creating new customers.

The Company believes that the experience, knowledge and human resources will enable the Company to drive the business and turn it into a successful and profitable enterprise.

Strong client relationship of our Subsidiary Company, Advantage Commodities Private Limited.

The Company believes that existing client relationship of our Subsidiary Company, Advantage Commodities Private Limited will provide a big impetus in expanding our business and revenues. This key strength would help us gain business and clients.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AGRIMONY COMMODITIES LIMITED WILL BE HELD ON THURSDAY 30TH DAY OF SEPTEMBER, 2021 AT 04.00 P.M. THROUGH VIDEO CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM') TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Report of the Auditors thereon.
2. To consider re-appointment of Mr. Jairaj Vinod Bafna (DIN: 06637142), Director who retires by rotation and being eligible, offers himself for re-appointment.
3. To continue the appointment of the auditors without ratification and in this regard to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT in partial modification of the Ordinary Resolution passed at the Annual General meeting held on September 29, 2017 and in accordance with the amended Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory enactments or modifications thereof), the approval of the shareholders be and is hereby accorded to continue the appointment of M/s. V. R. Bhabhra & Co. Chartered Accountants (Firm registration No.: 112861W), as the statutory

Auditors of the Company, at such remuneration as may be decided by the Board of Directors as per the recommendations of the Audit Committee, till the conclusion of the 31st Annual General Meeting to be held 2022 and that the said appointment shall not be subject to ratification at every subsequent Annual General Meeting.

**By Order of the Board of Directors
For Agrimony Commodities Limited**

**Sd/-
Anandrao Gole
Chairman & Managing Director
DIN: 06668955**

Place: Mumbai

Date: September 09, 2021

NOTES:

- 1) In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19”, Circular no. 20/2020 dated May 5, 2020 in relation to “Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” and Circular no. 02/2021 dated January 13, 2021 in relation to “Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” (collectively referred to as “MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 in relation to “Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Covid-19 pandemic” and circular no. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 in relation to “Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to the COVID -19 pandemic” (collectively referred to as “SEBI Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the AGM of the members of the Company is being held through VC/ OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
- 2) In line with the aforesaid MCA circulars and SEBI Circulars, the Notice of Annual General Meeting along with Annual Report for the year 2020-21 is being sent only through electronic mode to those members whose email IDs are registered with the company/depository participant(s). Member may note that Notice and Annual Report 2020-21 has been uploaded on the website of the Company at [https:// agrimonycommodities.com/](https://agrimonycommodities.com/). Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the Annual General Meeting Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.
- 3) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- 4) Corporate Members are encouraged to attend the AGM through their Authorized Representatives. They are requested to send by email, a certified copy of the Board Resolution/ Authorisation Letter authorizing their representatives to attend and vote on their behalf in the Meeting. The said Resolution / Authorisation letter shall be sent to the Scrutinizer by email through its registered email address to hardik@hdandassociates.com or

agrimonycommodities@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com.

- 5) Since the AGM is being held through VC /OAVM in accordance with the aforesaid Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-Voting.
- 6) The Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction on account of first come first served basis.
- 7) Members are requested to send all their documents and communications pertaining to shares to M/s. Purva Share Registry Private Limited at their address at Unit no. 9, Shiv Shakti Ind. Estt, J .R. BorichaMarg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai 400 011, Telephone No : 91-22-2301 6761 / 8261, Fax : 91-22-2301 2517 and Email id-busicomp@vsnl.com for both physical and demat segments of Equity Shares. Please quote on all such correspondence- "Unit- Agrimony Commodities Limited." For Shareholders queries Telephone, 022- 26124294.
- 8) The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 22, 2021 to Wednesday, September 29, 2021 (both days inclusive).
- 9) The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.
- 10) In terms of Section 152 of the Act, Mr. Jairaj Vinod Bafna (DIN: 06637142) retires by rotation at the Meeting and being eligible, had offered herself for reappointment. The Board of Directors of the Company commends his re-appointment. Details of Directors, as required pursuant to 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Paragraph 1.2.5 of Secretarial Standard on General Meetings are provided herein below:

Name of Director	Mr. Jairaj Vinod Bafna
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