

**AISHWARYA TECHNOLOGIES AND
TELECOM LIMITED**
(Formerly Known as Aishwarya Telecom Limited)

**24th
ANNUAL REPORT**

2018-2019

CORPORATE INFORMATION**BOARD OF DIRECTORS**

| | | | |
|--------------------------------|---|--------------------------------|-----------------|
| 1. Mr. K. Hari Krishna Reddy | - | Chairman & Whole-time Director | (DIN: 01302713) |
| 2. Mr. G. Rama Manohar Reddy | - | Whole-time Director | (DIN: 00135900) |
| 3. *Mrs. G. Amulya Reddy | - | Whole time Director cum CFO | (DIN: 00136428) |
| 4. Mr. Srinivasa Rao Mandava | - | Managing Director | (DIN: 03458187) |
| 5. Mr. D. Venkateswara Rao | - | Whole time Director cum CFO | (DIN: 03616715) |
| 6. Mr. Mahesh Ambalal Kuvadia | - | Independent Director | (DIN: 07195042) |
| 7. *Mr. B. Lakshminarayana | - | Independent Director | (DIN: 02766709) |
| 8. Mr. D. VenkataSubbiah | - | Independent Director | (DIN: 00006818) |
| 9. *Mr. K. Rajender Reddy | - | Independent Director | (DIN: 06885840) |
| 10. *Mr. Keesavalaiah Modipati | - | Independent Director | (DIN: 05322821) |
| 11. Mr. Sakish Kumar Maddinani | - | Independent Director | (DIN: 03452107) |
| 12. *Ms. Arpitha Reddy Mettu | - | Independent Director | (DIN: 03553277) |

* Resigned w.e.f. 08.05.2019

Appointed on 06.06.2019 and resigned on 14.08.2019

^ Appointed w.e.f. 14.08.2019

COMPANY SECRETARY AND COMPLIANCE OFFICER: Mr. Khush Mohammedi**REGISTERED OFFICE**

1-3-1026 & 1027, Singedikunta,
Kawadiguda, Hyderabad-500080,
Andhra Pradesh
Ph.No: 040- 27531324/25/26
Fax: 040-27535423
Email: sales@aishwaryatechtele.com

CORPORATE IDENTITY NUMBER

L72200TG1995PLC020569

AUDITORS

M/s. CSV & Associates
Chartered Accountants,
Flat No. F2, Trendset Villa,
Road No.3, Banjara hills,
Hyderabad - 500 034

INTERNAL AUDITOR

M/s. Ramana Reddy & Associates,
Chartered Accountants

BANKERS

State Bank of India
Commercial Branch
Surya Towers, SP Road
Secunderabad- 500 003

AUDIT COMMITTEE:

| | | |
|----------------------------|---|----------|
| 1. Mr. D. VenkataSubbiah | - | Chairman |
| 2. Ms. Arpitha Reddy Mettu | - | Member |
| 3. Mr. Mahesh A. Kuvadia | - | Member |

NOMINATION & REMUNERATION COMMITTEE:

| | | |
|----------------------------|---|----------|
| 1. Mr. D. VenkataSubbiah | - | Chairman |
| 2. Ms. Arpitha Reddy Mettu | - | Member |
| 3. Mr. Mahesh A. Kuvadia | - | Member |

STAKEHOLDER RELATIONSHIP COMMITTEE:

| | | |
|----------------------------|---|----------|
| 1. Mr. D. VenkataSubbiah | - | Chairman |
| 2. Ms. Arpitha Reddy Mettu | - | Member |
| 3. Mr. Mahesh A. Kuvadia | - | Member |

INDEPENDENT DIRECTORS COMMITTEE:

- | | | |
|-------------------------------|---|----------|
| 1. Mr. D. VenkataSubbiah | - | Chairman |
| 2. Mr. Mahesh Ambalal Kuvadia | - | Member |
| 3. Ms. Arpitha Reddy Mettu | - | Member |
| 4. Mr. Satish Kumar Maddineni | - | Member |

RISK MANAGEMENT COMMITTEE:

- | | | |
|------------------------------|---|----------|
| 1. Ms. Arpitha Reddy Mettu | - | Chairman |
| 2. Mr. G. Rama Manohar Reddy | - | Member |
| 3. Mr. Srinivasa Rao Mandava | - | Member |

REGISTRAR & SHARE TRANSFER AGENTS

Bigshare Services Private Limited
308, Right Wing, 3rd Floor, Amrutha Villa,
Opp. Yashoda Hospital Somajiguda,
Rajbhavan Road, Hyderabad 500082,
Telangana

| | | |
|----------------------------------|---|--|
| <u>LISTED AT</u> | : | BSE Limited |
| <u>ISIN</u> | : | INE778101024 |
| <u>WEBSITE</u> | : | www.aishwaryatechtele.com |
| <u>INVESTOR E-MAIL ID</u> | : | accounting@aishwaryatechtele.com |

NOTICE

NOTICE is hereby given that the 24th Annual General Meeting of the Members of Ashwarya Technologies and Telecom Limited will be held on Saturday, the 28th day of September, 2019 at 11:00a.m. at the Registered Office of the Company at 1-3-1028 & 1027, Singadikunta, Kawadiguda, Hyderabad - 500080, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss for the year ended as on that date along with Cash Flow Statement and notes, including consolidated financial statements appended thereto together with the Directors' Report and Auditor's Report thereon.
2. To appoint a Director in the place of Mr. G. Rama Manohar Reddy(DIN:00135900), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **REAPPOINTMENT OF MR. G. RAMA MANOHAR REDDY AS WHOLETIME DIRECTOR OF THE COMPANY:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment thereof for the time being in force and Articles of Association of the Company, the consent of the members of the company be and is hereby accorded to reappoint Mr. G. Rama Manohar Reddy (DIN:00135900) Whole-time Director of the Company for a period of three years with effect from 01.04.2020 to 31.03.2023 at a present remuneration of Rs. 2,00,000 p.m. and the Board of Directors be and is hereby authorized to vary or increase the remuneration, perquisites, and allowances etc. within such prescribed limits in terms of Schedule V of the Companies Act, 2013, as amended from time to time."

"RESOLVED FURTHER THAT in the event of losses or inadequacy of profits in any financial year during his tenure the Company shall pay to Mr. G. Rama Manohar Reddy, remuneration by way of salaries and allowances as specified above as minimum remuneration and in accordance with the limits specified under the Companies Act, 2013 read with Schedule V to the Companies Act 2013, or such other limit as may be prescribed by the Government from time to time".

"RESOLVED FURTHER THAT the Board be and is hereby authorized to approve the terms and conditions including any changes in remuneration and to do all such acts, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect to the resolution."

4. **APPOINTMENT OF MR. MANDAVA SRINIVASA RAO AS MANAGING DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment thereof for the time being in force and Articles of Association of the Company, the consent of the members of the company be and is hereby accorded to appoint Mr. MandavaSrinivasa Rao(DIN: 03456187)as Managing Director of the Company for a period of three years with effect from 06.05.2019 to 05.05.2022 at remuneration of Rs. 5,50,000 p.m. and the Board of Directors be and is hereby authorized to vary or increase the remuneration, perquisites, and allowances etc. within such prescribed limits in terms of Schedule V of the Companies Act, 2013, as amended from time to time."

"RESOLVED FURTHER THAT in the event of losses or inadequacy of profits in any financial year during his tenure the Company shall pay to Mr. MandavaSrinivasa Rao, remuneration by way of salaries and allowances as specified above as minimum remuneration and in accordance with the limits specified under the Companies Act, 2013 read with Schedule V to the Companies Act 2013, or such other limit as may be prescribed by the Government from time to time".

"RESOLVED FURTHER THAT, the Board be and is hereby authorized to approve the terms and conditions including any changes in remuneration and to do all such acts, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect to the resolution."

5. **REAPPOINTMENT OF MR. D. VENKATASUBBIAH AS INDEPENDENT DIRECTOR OF THE COMPANY:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149,150,152,160and Schedule IV and other applicable provisions if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment thereof for the time being in force, Articles of Association of the Company, and pursuant to recommendation of the Nomination and Remuneration Committee and the Board of Directors,the approval of the Members of the Company be and is hereby accorded for re-appointment of Mr. D. Venkatasubbiah(DIN: 00006618) who has submitted a declaration confirming the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with the Listing Regulations, as amended from time to time, and who is eligible for re-appointment for a second term under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations and whose term shall not be subject to retirement by rotation, to hold office for a term of 5 (five) consecutive years on the Board of the Company w.e.f.01st April, 2019 up to 31st March, 2024."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect to the resolution."

6. APPOINTMENT OF MR. M. SATISH KUMAR AS INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 of the Companies Act, 2013 and rules made there under, Mr. M. Satish Kumar (holding DIN 03452107), who was appointed as 'Additional Director' in the category of non-executive independent director in the Board of the Company on 6th May, 2019 pursuant to the provision of Section 161 (1) of the Companies Act, 2013 ("the Act") read with Articles of Association of the Company and whose term of office expires at the ensuing Annual General Meeting of the Company or the last date on which annual general meeting should have been held, whichever is earlier and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. M. Satish Kumar, as a candidate for the office of a Director of the Company who meets the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from the date of his appointment as Additional Director i.e. 06.05.2019 up to 05.05.2024."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect to the resolution."

7. CONTINUATION OF MR. D. VENKATASUBBIAH AS INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and other applicable provisions of the Companies Act, 2013 and relevant Rules made there under, including any statutory modification(s) or re-enactment thereof, for the time being in force, consent of the members of the Company be and is hereby accorded to continue the term of Mr. D. Venkatasubbiah, who has exceeded the age of 75 years upto the expiry of his present term of office, on the existing terms and conditions."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect to the resolution."

**For and on behalf of the Board
AishwaryaTechnologies and Telecom Limited**

**Sd/-
K. Hari Krishna Reddy
Chairman and Whole-time Director
(DIN: 01302713)**

**Place: Hyderabad
Date: 14.08.2019**

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company by not less than 48 hours before the commencement of the Meeting.

Pursuant to the provisions of Section 106 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

2. **Explanatory Statement** pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting as set out in the Notice is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 21.09.2019 to 26.09.2019 (Both days inclusive).
4. Members holding shares in the electronic form are requested to inform any changes in address/bank mandate directly to their respective Depository Participants.
5. Members are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall. Members who hold shares in dematerialised form are requested to bring their Client ID and OP ID Numbers for identification.
6. Corporate Members are requested to send to the Company's Registrar & Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
7. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.

Recent regulations require submission of Aadhar/PAN number by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit Aadhar card/PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their Aadhar card/PAN details to the Company/ Registrar and Share Transfer Agents (Bigshare Services Private Ltd).

As a measure of austerity, copies of the annual report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.

Members holding shares in the same name under different ledger folios are requested to apply for Consolidation of such folios and send the relevant share certificates to Bigshare Services Private Ltd., Share Transfer Agents of the Company for their doing the needful.

Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.

In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the Company and correspond with them directly regarding share transfer/transmission /transposition, Demat/Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.

In terms of Section 72 of the Companies Act, 2013, a member of the Company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the Company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.

Electronic copy of the Annual Report for 2018-2019 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2018-2019 is being sent in the permitted mode.

Members may also note that the Notice of the 24th Annual General Meeting and the Annual Report for 2018-2019 will also be available on the Company's website www.ashwaryatechtele.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering

for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: accounting@aishwaryatechtele.com.

17. Voting through Electronic Means (E-Voting Facility)

Pursuant to the provisions of Section 108 of the Act read with the rules thereunder and Regulation 44 of SEBI LODR Regulations, the Company is offering e-voting facility to its members in respect of the businesses to be transacted at the 24th Annual General Meeting scheduled to be held on Saturday, the 28th day of September, 2019 at 11.00 am at the registered office of the company at 1-3-1028 & 1027, Singadikunta, Kowdipute, Hyderabad - 500080, Telangana.

The Company has engaged the services of Central Depository Services (India) Limited. ("CDSL") as the Authorized Agency to provide e-voting facilities. The e-voting particulars are set out below:

| EVENT (e-voting event number) | Commencement of E Voting | End of E Voting |
|----------------------------------|-----------------------------|-----------------|
| 190904085 | 25-09-2019 | 27-09-2019 |

The e-voting facility will be available during the following voting period:

Commencement of e-voting: From 25.09.2019 at 9.00 A.M.

End of e-voting: Up to 27.09.2019 at 5.00 P.M.

The cut-off date (i.e. the record date) for the purpose of e-voting is 20.09.2019.

Please read the procedure and instructions for e-voting given below before exercising the vote.

This communication forms an integral part of the Notice dated 14.08.2019 for the AGM scheduled to be held on 28.09.2019 at 11.00 a.m. which is enclosed herewith and is also made available on the website of the Company www.aishwaryatechtele.com. Attention is invited to the statement on the accompanying Notice that the Company is pleased to provide e-voting facility through CDSL for all shareholders of the Company to enable them to cast their votes electronically on the resolution mentioned in the Notice of the 24th Annual General Meeting of the Company.

Procedure and instructions for e-voting

- (i) The E-voting period begins on 25.09.2019 (9.00 A.M.) and ends on 27.09.2019 (5.00 P.M.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 20.09.2019 of may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 18 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

| | For Members holding shares in Demat Form and Physical Form |
|--|--|
| PAN | <p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p><input type="checkbox"/> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field</p> <p><input type="checkbox"/> In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field</p> |
| Dividend Bank Details OR Date of Birth (DOB) | <p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <p><input type="checkbox"/> If both the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</p> |

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Aishwarya Technologies and Telecom Limited >
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK" else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) **Note for Non – Individual Shareholders and Custodians**
 - ☐ Non-Individual shareholders (i.e. other than individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - ☐ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - ☒ After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - ☐ The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - ☐ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help Section or write an email to helpdesk.evoting@cdslindia.com.

2. OTHER INSTRUCTIONS:

- (i) Since the Company is required to provide facility to the members to exercise their right to vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form and not casting their vote electronically, may cast their vote at the Annual General Meeting.
- (ii) The voting rights of shareholders shall be in proportion to the shares held by them in the paid equity share capital of the Company as on the cut-off date i.e. 20.09.2019.
- (iv) The Company has appointed M/s. Vivek Surana & Associates, Practicing Company Secretaries, Hyderabad as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
- (v) The Scrutinizer shall after the conclusion of the Voting at the Annual General Meeting first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make not later than three days of conclusion of the meeting a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or person authorized by him.

- (vi) Voting is provided to the members through e-voting and at the Annual General Meeting of the Company. A Member can opt for only one mode of voting i.e. either through e-voting or at the Annual General Meeting of the Company.
- (vii) If a Member casts votes by both modes, then voting done through e-voting shall prevail.
- (viii) The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.aishwaryatechtele.com and on the website of CDSL and will be communicated to the BSE Limited.

The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 188 of the Companies Act, 2013, will be available for inspection at the AGM.

- Relevant documents referred to in the accompanying Notice, as well as Annual Report and Annual Accounts of the Subsidiaries Companies whose Annual Accounts have been consolidated with the Company are open for inspection at the Registered Office of the Company, during the office hours, on all working days between 10.00 A.M. to 5.00 P.M. upto the date of Annual General Meeting.

- SEBI has notified vide Notification No. SEBI/LAD-NRO/GN/2018/24 that securities of the listed companies can be transferred only in dematerialized form. In view of the above and to avail various benefits of dematerialization, members are advised to dematerialize shares held by them in physical form.

The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering/uploading their email addresses, in respect of shares held in dematerialized form with their respective Depository Participant and in respect of shares held in physical form with the Company's Registrar and Share Transfer Agents.

For and on behalf of the Board,
Aishwarya Technologies and Telecom Limited

Place: Hyderabad
Date: 14.08.2019

Sd/-
K. Hari Krishna Reddy
Chairman and Whole-time Director
(DIN: 01302713)