

ALANG INDUSTRIAL GASES LIMITED

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FIFTH ANNUAL REPORT
1999-2000



ALANG INDUSTRIAL GASES LTD.

NOTICE :

NOTICE is hereby given that the Fifth Annual General Meeting of the members of the Company will be held at the Registered office of the Company at Plot No. 8/9, Satguru Industrial Estate, Village Ukharla, Mamsa, Bhavnagar - 364 050, on Saturday, 30 Dec, 2000 transact the following business :

ORDINARY BUSINESS :

1. To consider and adopt the Balance Sheet as at 30th June, 2000 and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint Auditors and to fix their remuneration.
3. To appoint a Director in place of Mr. Nayan Sheth, who retires by rotation and being eligible, offers himself for re-appointment.

By Order of the Board


DILIP B. SHETH
 (Chairman)

Date : 17th Nov, 2000
Registered Office :
 Plot No. 8/9,
 Satguru Industrial Estate,
 Village Ukharla, Mamsa,
 Bhavnagar - 364 050.

**NOTES :**

- * A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
- * The Register of Members and Share Transfer Book of the Company will be closed from Sunday 24th Dec to Sat, 30th Dec 2000 (both days inclusive).
- * Members are requested to immediately notify change in their Registered addresses, if any, to Company's Registrar and Share Transfer Agents : Sharex India Pvt. Ltd.(Formerly Hamco Share Registry Pvt. Ltd.), Luthra Industrial Premises, Andheri Kurla Road, Andheri (E), Mumbai - 400 072.
- * Shareholders seeking any information with regard to Accounts are requested to write to the Company well in advance, enabling the Company to keep the information ready.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the Fifth Annual Report together with the Audited Statement of Accounts of the Company for the year ended 30th June, 2000.

FINANCIAL RESULTS

	Year ended 30 th June, 2000 (Rs. In Lacs)	Year ended 30 th June, 1999 (Rs. In Lacs)
Sales & Other Income	1267.06	1144.92
Profit Before Depreciation	14.02	12.50
Depreciation	5.21	4.44
Net Profit	19.23	16.94
Balance Brought Forward	40.76	23.81
Amount available for Approp.	59.98	40.76
Prior Period Adjustment	--	--
Profit carried to Balance Sheet	59.98	40.76

DIVIDEND

Since the Company is yet to commence the commercial Production. The Board does not recommend any dividend for the Current year.

OPERATIONAL HIGHLIGHTS

During the year under review, your Company has achieved a turnover of Rs. 1267.06 Lacs against Rs.1144.92 Lacs in the previous year. The Company has achieved a Net Profit of Rs. 19.23 Lacs against Rs. 16.94 Lacs last year.

DIRECTORS

Mr. Nayan B. Sheth retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Company has received notice under Section 257 of the Companies Act, 1956, proposing his candidature for appointment as Director.

AUDITORS

Members will be required to appoint Auditors for the current year and to authorise the Board of Directors to fix their remuneration. The remarks made by the Auditors are self explanatory and do not call for clarification under Section 217 of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

As the Company is yet to commence Commercial Production, there is no information which can be given under the Companies (Disclosures of particulars in the Report of Board of Directors) Rules, 1988.

PARTICULARS OF FOREIGN EXCHANGE EARNING AND OUTGO

	For the Year Ended 30 th June, 2000	For the Year ended 30 th June, 1999
Earning in Foreign Exchange	Nil	Nil
Export of good on FOB basis		
The amount remitted during the period in foreign Currency on account of dividend	Nil	Nil
Foreign Tour Expenses	Nil	Nil

PARTICULARS OF EMPLOYEE

There were no Employees during the year in respect of whom the information as required under provision of Section 217 (2A) of the Companies Act, 1956, read with Companies (particulars of Employees) Rules 1975 can be given.

ACKNOWLEDGEMENT

The Directors thank Term Lending Institutions and Commercial Banks, Govt/Local Authorities at Bhavnagar as well as Mumbai for their continued support. The Director also wish to place on record their appreciation for the sense of responsibility and team work displayed by employees at all levels.

For and on behalf of the Board of Directors



Dilip B. Sheth
Chairman

Place : Mumbai

Date :

Registered Office :

Plot No. 8/9,
Satguru Industrial Estate,
Village Ukharla, Mamsa,
Bhavnagar - 364 050.

