



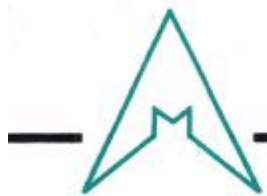
**ALANG MARINE LIMITED**  
**28<sup>TH</sup> AUDITED ANNUAL REPORT**  
**FOR THE YEAR 2014-15**

**COMPANY REGISTRATION NO: 009840 CIN NO:**  
**U35110GJ1987PLC009840 Registered with**  
**Registrar of Companies, Gujarat State**

**ALANG MARINE LIMITED**

**Regd.Office: 1, GOGHA SHIPYARD , GOGHA, BHAVNAGAR Bhavnagar GJ IN**  
**Telephone: (278)2882348**

**E.Mail: [goghashipyard@gmail.com](mailto:goghashipyard@gmail.com) Website: [www.alangmarineltd.com](http://www.alangmarineltd.com)**



**Alang Marine Limited**  
SHIP BUILDERS, SHIP REPAIRERS & ENGINE

## **ALANG MARINE LIMITED**

**CIN: U35110GJ1987PLC009840**

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**COMPANY REGN NUMBER: 009840**

**NOMINAL SHARE CAPITAL: Rs. 150000000**

**DATE OF: 21/07/1987**

**INCORPORATION;**

### **28<sup>TH</sup> ANNUAL GENERAL MEETING PROGRAMME**

**DATE : 30<sup>TH</sup> SEPTEMBER 2015**

**DAY : WEDNESDAY**

**TIME : 04.00 P.M**

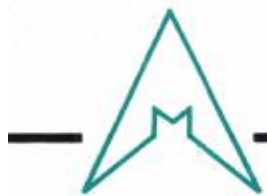
**VENUE : 1, GOGHA SHIPYARD, GOGHA,  
BHAVNAGAR, GUJ**

#### **NOTE TO THE SHAREHOLDERS:**

As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting, Shareholders are requested to kindly bring their copies to the meeting.

**28<sup>TH</sup> ANNUAL REPORT F.Y. 2015-2016**

**CIN: U35110GJ1987PLC009840**



## **ALANG MARINE LIMITED**

**CIN: U35110GJ1987PLC009840**

Mr. MAHEBOOBALI ASARIYA

Managing Director

Mr. RAMJANALI ASARIYA

Managing Director

Mr. PRANAYKUMAR VORA

Independent Director

Mr. DILIPKUMAR CHATTERJI

Non-Executive Director

### **BANKERS OF THE COMPANY**

HDFC Bank Limited, Navrangpura Branch, Ahmedabad: 380 009.

### **REGISTRAR AND SHARE TRANSFER AGENT**

IN HOUSE OF THE COMPANY

### **Auditors**

NAB & CO.  
Chartered Accountants  
K- 203 , Rudra Square,  
Opp. Police chowki,  
Judges Bungalows,  
Cross road,  
Bodakdev.  
Ahmedabad.

### **Company Law Consultants**

M/s. Kamlesh M Shah & Co.,  
Practicing Company Secretary  
Ahmedabad

### **REGD. OFFICE**

1, Goghashipyard, Gogha , Bhavnagar GJ IN

### **INVESTORS GRIEVANCE AND COMPLIANCE OFFICER:**

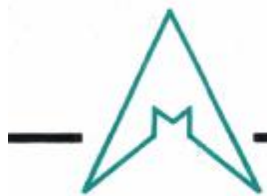
Mr. MAHEBOOBALI R. ASARIYA  
Chairman and Managing Director



**ALANG MARINE LIMITED**  
**CIN: U35110GJ1987PLC009840**

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## **ALANG MARINE LIMITED**

CIN: U35110GJ1987PLC009840

### **NOTICE**

NOTICE is hereby given that the 28<sup>TH</sup> Annual General Meeting of the Members of the ALANG MARINE LIMITED will be held on Wednesday the 30th September, 2015 at 4:00 P.M. at the Registered office of the Company at 1, Gogha shipyard, Gogha, Bhavnagar -364110, India to transact the following business:

#### **ORDINARY BUSINESS:**

1) To Receive, Consider, and Adopt the Audited Statement of Accounts i.e. The Audited Balance Sheet as at 31st March, 2015 The Profit & Loss Account for the year ended on that date, the report of the Auditors thereon.

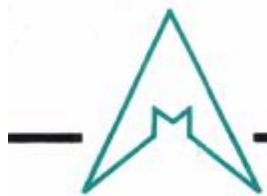
2) To Consider and if thought fit to pass with or without modification following Resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act 2013 and read with Rule 4 and 6 of the Companies (Audit and Auditors) Rules 2014 as in force, the consent of the members of the Company be and is hereby accorded to appoint M/s. Koshti & CO., Statutory Auditor., a firm of Chartered Accountants (CA FIRM Registration Number: 136519W), as Statutory Auditors of the Company at this Annual General Meeting, at such Remuneration plus reimbursement of out-of-pocket, travelling expenses etc., as may be mutually agreed between the board of Directors of the company and the Said auditors.

**By order of the board**  
**OF ALANG MARINE LIMITED**

MAHEBOOBALI ASARIYA

**MAHEBOOBALI ASARIYA**  
(Chairman & Managing Director)



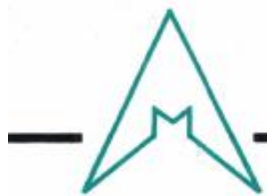
(DIN: 02341712)

**Date: 31.07.2015**

**Place: Bhavnagar**

**NOTES:**

- 1) A Member entitled to Attend and vote at the meeting is also entitled to appoint a Proxy to attend and vote instead of himself and on behalf of him and that a Proxy need not be a member of the company.
- 2) Proxies in order to be effective should be duly completed stamped and signed and must be deposited at the Registered office of the company not less than 48 hours before the conclusion of the meeting.
- 3) A person can act as proxy only for maximum for 50 members not holding more than 10% of the total share capital of the Company or the voting power.
- 4) All members are requested to bring to the Meeting the Audited Annual Report, as the extra copy shall not be distributed as a measure of economy.
- 5) Any member intends to know more information or has any query on financial statements or accounts of the company shall write to the Company at its registered office such query at least 10 days before the meeting so that the information as required can be kept ready at the AGM.



## **DIRECTORS' REPORT**

To,  
The Members  
ALANG MARINE LIMITED

Your Directors are pleased to present the Annual Report and the audited accounts for the financial year ended March 31, 2015.

### **FINANCIAL RESULTS**

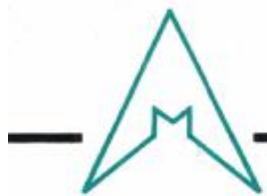
The Financial performance of the Company, for the year ended March 31, 2016 is summarized below:

	31 <sup>st</sup> March, 2015 (Rs.)	31 <sup>st</sup> March, 2014 (Rs.)
Profit before Depreciation and Amortization Expense, Finance Cost and Tax Expenses	-37,90,380	-7940901
Less : Financial Cost	93,825	472691
Depreciation and Amortization Expenses	18,73,677	4771659
Profit Before Tax	-18,22,878	-4985828
Less: Current Tax	0	43860
- Deferred Tax	0	0
Profit After Tax	-18,22,878	-5029688
Add: Balance in the Profit & Loss Accounts	-3,45,25,919	0
Closing Balance	-3,63,48,797	-5029688

### **OPERATIONS**

During the financial year, the Net loss of the Company is RS 1822878/- as compared to the Net loss in the previous year i.e. Rs.4985828 /-. Your Directors expects to achieve better performance in future and are taking maximum efforts to control the cost and optimize the results in the coming year.

### **DIVIDEND**



Due to operational loss incurred during the year, your directors do not recommend payment of any dividend on equity shares.

#### TRANSFER TO RESERVES

During the year under review, no sum has been transferred to General Reserves of the Company.

#### PUBLIC DEPOSITS

During the year under review, the Company has not accepted any public deposits.

#### DIRECTORS

During the year Ramjanali Akbarali Asariya, Managing Director of the Company retire by rotation and being eligible has offered himself for re-appointment. The members are therefore requested to re-appoint him in the forthcoming Annual General Meeting.

#### DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

#### SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES

The Company does not have any Subsidiaries/ Joint Ventures/ Associates.

#### INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

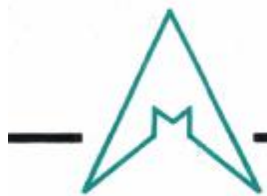
The Company has adequate system of internal controls to ensure that all the assets are safeguarded and are productive. Necessary checks and balances are in place to ensure that transactions are adequately authorized and reported correctly.

#### CORPORATE SOCIAL RESPONSIBILITY

The provisions of Corporate Social Responsibility is not applicable to the Company.

#### STATUTORY AUDITORS





M/s. NAB & CO., Chartered Accountants (ICAI Firm Registration No. 134377W), has been appointed as a Statutory Auditors of the Company.

Pursuant to First proviso to Sub-section (1) of Section 139 of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, the aforesaid appointments need to be ratified by the members at the forthcoming Annual General Meeting. Accordingly, the appointment of M/s. NAB & Co., Chartered Accountants (ICAI Firm Registration No. 134377W), as the Statutory Auditors of the Company to hold office from the conclusion of ensuing Annual General Meeting until the conclusion of the next Annual General Meeting is commended for ratification by the members.

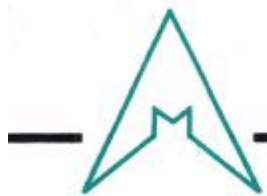
#### AUDITOR'S REPORT

The Notes on financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

#### DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, your Board of Directors states that:

- a) in the preparation of the annual financial statements for the year ended March 31, 2016, the applicable accounting standards have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern basis';
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that the systems are adequate and are operating effectively.



## DISCLOSURES:

### Particulars of Employees

In accordance with the provision of Section 217 of the Companies Act, 1956, read with the Companies (Particulars of Employees) Amendment Rules 1999 as amended up to date, there were no employees during the whole or part of the year who were in receipt of remuneration in excess of limits as mentioned in the said section and hence no details are given as such.

### Extract of Annual Return

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith marked as Annexure –I.

### Particulars of loans, guarantees or investments under Section (186)

There were no Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 during the year under review.

### Particulars of contracts or arrangements with related parties:

The Company has not entered in to any contracts or arrangements with related parties. Thus disclosure under Form AOC-2 under sub-section (1) of Section 188 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, is not applicable to the Company.

### Risk Management Policy

The Board has approved and implemented risk management Policy of the Company including identification and element of risks.

### Meetings of Board

Four meetings of the Board of Directors were held during the year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

### Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The provisions of Section 134(3)(m) of the Companies Act, 2013, relating to conservation of energy and technology absorption are not applicable to the Company.

There was no inflow or outflow of foreign exchange during the year under review.