

CORPORATE INFORMATION

Board of Directors	Mr. Pavan Kumar Verma Mr. Vinay Kumar Mittal Ms. Maria Fernandes Mr. Tanveer Gill	Whole Time Director Director (Non-Executive) Director (Independent) Director (Independent)
Chief Financial Officer	Mr. Bikram Bhattacharya	
Company Secretary & Compliance Officer	Mr. Vinay Singh	
Statutory Auditors	M/s N. Kumar Chhabra & Co. Chartered Accountants, Chandigarh.	
Bankers	Punjab National Bank Bank of India HDFC Bank	
Registrar & Share Transfer Agents	M/s. Link Intime Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083	
Registered & Head Office	23, Nehru Place New Delhi - 110019 Phone: 011-40600800, Fax: 40600888 E-mail: investors@alchemist.co.in Website: www.alchemist.co.in	
Chandigarh Office	Plot No. F-5, Rajiv Gandhi I T Park, Chandigarh-160101 Phone: 0172-4266666	
Works Pharma Unit	Electronic Complex, Chambaghat, Solan, Himachal Pradesh Phone: +91-0179-2230500-2230800	
Steel Unit	C-29, Village Chanalon, Near Kurali, District: Mohali, Punjab Phone: +91-0160-2641170.	
Floriculture Unit	Dappar, Ambala Chandigarh Highway, District Mohali, Punjab Phone: +91-1762-248666-248668, Village Kanogata, Rajgarh, District Sirmour (Himachal Pradesh)	

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 28th Annual Report on the business and operations of the Company along with the Audited Annual Financial Statements and the Auditors' Report thereon for the Financial Year ended 31st March, 2017. The financial highlights for the year under review are given below:

FINANCIAL HIGHLIGHTS

Financial Results are presented in the table below:

(₹ in lacs)

Particulars	Consolidated		Standalone	
	2016-17	2015-16	2016-17	2015-16
Revenue from Operations including other Income	2668.68	12712.67	2,668.68	4,049.77
Less Expenses:				
Cost of Material Consumed	444.77	5802.36	444.77	784.00
Purchase of Stock in Trade	1403.56	520.44	1403.56	275.75
Change in Inventories	45.65	155.09	45.65	179.23
Employees Benefit Expenses	1449.61	3782.77	1449.61	1952.75
Finance Cost	230.29	501.88	230.28	276.44
Depreciation & Amortization Expenses	795.86	2623.49	795.86	862.25
Other Expenses	1932.25	3572.05	1931.61	1320.16
Total Expenses	6301.99	16958.02	6301.34	5650.58
Profit/(Loss) Before Exceptional Items & Taxes	(3633.34)	(4245.44)	(3632.69)	(1600.83)
Exceptional Items	7194.95	910.56	7194.95	278.48
Profit Before Tax	(10828.29)	(5156.00)	(10827.64)	(1879.31)
Tax Expenses	(107.68)	166.34	107.68	209.17
Profit/(Loss) after Tax	(10720.61)	(5322.35)	(10719.96)	(2088.49)
Profit/(Loss) transferred to Minority	(0.13)	(485.18)	(0.00)	(0.00)
Net Profit for the year	(10720.47)	(4837.17)	(10719.96)	(2088.49)

The volatility and uncertainty in the economy continued during the year. Due to slow down in the markets across the world and decline in the export the net revenue of the Company was ₹ 2668.68 lacs as compared to ₹ 4049.77 lacs during the previous year. The Operating profit/(loss) i.e profit/ (loss) before Interest, Depreciation & Tax during the year was ₹ (3632.69) lacs as compared to ₹ (1600.83) lacs during the previous year. The net profit/ (loss) after tax was Rs. (10719.96) lacs during the year as compared to ₹ (2088.49) lacs during the previous year.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the year.

DIVIDEND

Considering the continued weak operating environment in the standalone business and in view of the losses for the year, no dividend is permitted to be paid to the Members for Financial Year 2016-17, as per the Companies (Declaration and Payment of Dividend) Rules, 2014.

SHARE CAPITAL

The paid up Equity Share Capital was Rs.1355.98 Lacs and paid up Preference Share capital was 31.718 Lacs as on March 31, 2017.

DEPOSITORY SYSTEM

As the members are aware, the Company's equity shares are compulsorily tradable in electronic form. As on March 31, 2017, 12783261 (94.27%) of the Company's Total Paid-Up Capital representing 13,559,800 shares are in dematerialized form. In view of the numerous advantages offered by the Depository system, members holding shares in physical mode are advised to avail of the facility of dematerialization from either of the depositories.

LISTING

The Shares of your Company are listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange India

Limited (NSE).The Listing fee for the year 2016-17 has been paid to the Stock Exchanges. Annual custodian charges of Depository have also been paid to NSDL and CDSL for the same period.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

During the year the Company has transferred the unpaid or unclaimed dividends for the financial year 2008-2009 amounting to Rs. 8,18,848/- to Investor Education & Protection Fund (IEPF). This amount was due & payable and remained unclaimed and unpaid for a period of seven years as per relevant provisions of Companies Act, 2013 and rules made thereunder.

Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2016, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company.

The amount of dividend for the subsequent years i.e from the financial year ended 31st March, 2009 and onwards, remaining unclaimed for a period of seven years from the date of transfer to Unpaid dividend account of the Company shall be transferred to the Investor Education and Protection Fund set up by the Government of India and no payments shall be made in respect of any such claims.

SUBSIDIARY COMPANY & CONSOLIDATED FINANCIAL STATEMENTS

As on 31st March, 2017, the company has three subsidiary companies namely Alchemist Healthcare Limited, Alchemist Infrastructures Private Limited and Alchemist Hospitality Group Limited.

The Financial Statements of Alchemist Limited's wholly owned foreign subsidiary "Alchemist Enterprise (S) PTE Ltd." & Two Associates, Alchemist Foods Limited & Alchemist Medisphere is not consolidated because the same is under compilation process till the date of balance sheet. Financial Statements of other subsidiaries are consolidated as per the requirements of the Companies Act, 2013, accounting standards and accounting policies applicable to the company.

Pursuant to Section 129(3) of the Act, a statement containing the salient features of the financial statements of the subsidiary companies is attached to the Financial Statements in Form AOC-1(as Annexure-VI. The Company will make available the said financial statements and related detailed information of the subsidiary companies upon the request by any member of the Company or its subsidiary companies. These financial statements will also be kept open for inspection by any Member at the Registered Office of the Company. The Consolidated Financial Statements presented by the Company include the financial statements of its subsidiary companies.

DEPOSITS

The Company has not accepted any deposits from the public during the year under review.

PERFORMANCE REVIEW

The company's main business segments are Agri Business comprising largely floriculture Steel and Chemicals pharma division comprising the manufacturing and trading. The company's subsidiaries are in the business of Infrastructures and Hospitality.

PHARMA DIVISION

Alchemist Pharma division is a strong vertical of Alchemist Group with around 200 SKU's and promoted through a very strong committed field force. Pharma division enjoys tremendous respect with the medical fraternity and covering a universe of around 40,000 Doctors and 20,000 retailers across the country. Alchemist's Molecules have been acknowledged with tremendous response at the market place. A detailed write up on the pharma divisions is contained in the section on Management Discussion and Analysis elsewhere in this report.

AGRI DIVISION

The company continued to mark its presence in business of Global Agri Trade.

STEEL DIVISION

Steel business segment is consistently making achievement and the production efforts are now supplemented by trading activity as well.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Particulars of loans/ guarantee given and investments made are given in the financial statement.

SL. No.	Date of Investment	Details of Investee	Amount (In Lacs)	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of Board Resolution
1	16.05.2016	Alchemist Healthcare Limited	255000	For the expansion of the business	09.11.2015

RELATED PARTY TRANSACTION

All the related party transactions are entered on arm's length basis and are in compliance with applicable provisions of the Act and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

All related party transactions are presented to the Audit Committee and the Board. Approval is obtained for the transactions which are foreseen and repetitive in nature. A statement of all related party transactions is presented before the Audit Committee periodically, specifying the nature, value and terms and conditions of the transactions.

Related Party Transaction Policy as approved by the Board is uploaded on Company's Website at the web link i.e. <http://www.alchemist.co.in/investors.html>.

The details of the transactions with the Related Party are provided in the accompanying financial statements. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

All possible measures have been undertaken successfully by your Company to achieve the desired objective of energy conservation and technology absorption. Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014 is annexed as **Annexure-I**

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Corporate Social Responsibility Committee (CSR Committee) has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board. The CSR Policy may be accessed on the Company's website at the link: <http://www.alchemist.co.in/investors.html>.

The Annual Report on CSR activities is annexed herewith marked as **Annexure II**.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED / RESIGNED / RETIRED DURING THE YEAR

In accordance with the provisions of Companies Act, 2013 and Article of Association of the Company, Mr. Pavan Kumar Verma (DIN: 00213365) will retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment. The Board recommends his re-appointment as a Director of the Company.

The Board has appointed Mr. Vinay Singh as Company Secretary & Compliance Officer of the Company with effect from 18th July, 2016, in place of Mr. Vimal Kumar Sharma, who have resigned with effect from 13th June, 2016.

The Board has appointed Ms. Ambika Chowdhary (DIN: 07887565) as an Independent Director of the Company with effective from 26th July, 2017, subject to the approval of the shareholders. Ms. Ambika Chowdhary, appointed as an Additional Director, will hold office till the ensuing AGM and is eligible for appointment. The Company has received requisite request in writing from a member of the Company proposing the candidature of Ms. Ambika Chowdhary for the office of Independent Director. The Board recommends her re-appointment as an Independent Director of the Company.

The Board has appointed Mr. Bikram Bhattacharya (DIN: 03595530), as an Additional Director, will hold office till the ensuing AGM and is eligible for appointment.

In the same meeting, The Board appointed Mr. Bikram Bhattacharya (DIN: 03595530) as Whole Time Director of the Company with effect from August 10th, 2017, subject to the approval of the shareholders for the period of five years.

The Board has appointed Mr. Debasish Basu as a Chief Financial Officer (CFO) of the Company with effect from August 10, 2017

Mr. Bikram Bhattacharya has ceased to be a Chief Financial Officer (CFO) of the Company with effect from August 10, 2017.

Particulars of Directors resigned/ceases from the Board -

- Mr. Tanveer Gill with effect from 6th June, 2017.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges. All independent directors shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for reappointment for next five years on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

The details of program for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters are put up on the website of the Company at <http://www.alchemist.co.in/investors.html>. All the independent directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment /re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

MEETINGS

During the year 6(Six) Board Meetings, 5(Five) Audit Committee Meetings, 4(Four) Stakeholders Relationship Committee

and 1 (One) Nomination Remuneration Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and Listing Regulations.

COMPANY POLICY ON DIRECTOR APPOINTMENT AND REMUNERATION

The Company has in place a Nomination & Remuneration Committee in accordance with the requirements of the Companies Act, 2013 read with the rules made thereunder and Regulation 19 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. The details relating to the same are given in Report on Corporate Governance forming part of this Report.

The Committee has formulated a policy on Director's appointment and remuneration including recommendation of remuneration of the key managerial personnel and Senior Management, board diversity, composition and the criteria for determining qualifications, positive attributes and independence of a Director.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of Unpublished Price Sensitive Information (UPPSI) in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Relevant provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY/ RISK MANAGEMENT

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behaviour the company has adopted a Vigil Mechanism Policy/ Whistle Blower policy.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same.

INTERNAL CONTROL SYSTEM

Details of internal control system and its adequacy are included in the Management Discussion and Analysis Report, which forms part of this Report.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year 2016-2017, no complaints were received by the Company related to sexual harassment.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013, the tenure of current Auditors M/s. N. Kumar Chhabra & Co. Chartered Accountants, shall come to an end at the conclusion of forthcoming AGM. Accordingly, M/s. Annu & Associates, Chartered Accountants (Firm Registration No.019624N) have been recommended by the Audit Committee and by the Board to be appointed as Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of the ensuing 28th Annual General Meeting until the conclusion 33rd Annual General Meeting of the Company to be held in the year 2022 subject to Annual ratification by members at every Annual General Meeting, on such remuneration as may be recommended by the Audit Committee of the Board and decided by the Board of Directors of the Company. They being eligible have consented and offered themselves for appointment as statutory Auditors for conducting audit of accounts for five consecutive Financial year starting from 2017-18.

The Company has received a certificate from M/s. Annu & Associates, Chartered Accountants, and Statutory Auditors to the effect that their Appointment, if made, would be within the limits prescribed under Section 141(3)(g) of the Companies Act, 2013 and they are not disqualified to be Appointed as Statutory Auditors.

EXPLANATION TO AUDITOR'S REMARKS

The Board has taken note of the Observations made by the Auditors in their Report.

Reply to Auditors qualifications/observations-

- **Regarding computation of Depreciation-**Depreciation is provided based on useful life of the Assets as prescribed in Schedule II of the Companies Act, 2013. The Company had to make assumption about life of assets in view of changes in the laws and has made best judgment assessment for all the circumstances and ensure to comply the provisions of Schedule II of the Companies Act, 2013.
- **Regarding outstanding export receivable-** The Company has extended credit from time to time as per the market practice for export receivables and regular follow up is being done to recover the same and the management is confident to recover the same in the FY 2017-18. Hence, no estimate /provision made by management. However, the Company is in process of filing the necessary suit for Recovery of the due.
- **Regarding consolidation of the financial statement of the Foreign Wholly Owned Subsidiary & Associate Companies-** Alchemist Enterprises (S) Pte. Limited is a Subsidiary Company and the company is under process of closure, So the Financial Statements of the Company has not been furnished. Alchemist Medisphere Limited, Alchemist Foods Limited are still under compilation.

SECRETARIAL AUDITORS

The Board has appointed Puneet Sharma, Practicing Company Secretaries to conduct Secretarial Audit for the financial year 2016-17. The Secretarial Audit Report for the financial year ended 31st March, 2017 is annexed herewith marked as **Annexure- III** to this Report.

INTERNAL AUDITORS

The Company has appointed Ms. Swaraj Sindhu, Chartered Accountant (Membership No.-515486) as internal auditor to undertake the audit exercise. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. This includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

COST AUDITORS

M/s. SDM & Associates, Cost Accountants, Chandigarh, is being appointed as the Cost Auditor of the Company to conduct the audit of the cost records of the Company for the financial year 2016-17.

The Board of Directors at its meeting held on 24th May, 2017, has approved the appointment of M/s. SDM & Associates, Cost Accountants as the Cost Auditors of the Company, for conducting audit of cost records for the financial year ending 31st March, 2018. A proposal for ratification of remuneration of the Cost Auditors for Financial Year 2017-18 is placed before the shareholders.

PARTICULARS OF EMPLOYEES

Information in accordance with the provisions of Section-134 (3) (q) and Section 197(12) of the Act read with Rule 5(1) & Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are appended as **Annexure IV** to the Directors' Report.

HUMAN RESOURCES

Your Company treats its "Human Resources" as one of its most important assets. The Company has taken pragmatic steps for strengthening organizational competency through involvement and development of employees as well as installing effective systems for improving the productivity, quality and accountability at functional levels.

INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

INSURANCE

Your Company has taken reasonable steps to prevent risks and the Board is kept apprised of the risk assessment and minimization procedure. The assets of the Company have been adequately covered under insurance. The policy values have been enhanced taking into consideration the expanded and upgraded facilities of the Company.

INFORMATION TECHNOLOGY

The Company continues to derive its business and service functions through deployment of a strong Information Technology network across its offices, verticals, outlets etc. to inculcate efficiency and discipline at all levels. In pursuit of this, the Company has further strengthened its Human Resource Information System (HRIS) viz. My Adrenalin, which is web portal

dedicated to employees. The employee's information like personal data (personal information, qualification and remuneration details etc.), employee data (current & past employment and training details), self-task (attendance, leave and training request, IT declarations etc.) and MIS continue to be coordinated through this System. The Management of the Company interacts with the employees with regular thoughts and messages on this portal. Also Monthly Newsletter of the Company and other significant information are posted on the same. This initiative of the company is a move towards paperless regime, reduction in costs, saving of trees and thereby environment. A detailed write up on the IT Business is contained in the section on Management Discussion and Analysis.

RESEARCH AND DEVELOPMENT

The Company continues to give significant attention to Research & Development which has been providing significant support to the manufacturing capabilities of the Company and has helped the company in expanding its product basket significantly. This has also enabled the Company to become the most preferred source for its customers and also launch global associations.

EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE-V**.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

A detailed analysis of the Company's performance is discussed in the Management Discussion and Analysis Report, which forms part of this Annual Report and marked as **Annexure-VII**.

CORPORATE GOVERNANCE

As required by regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with the stock exchanges, a detailed report of Corporate Governance as well as Corporate Governance Compliance Certificate is included in the Annual Report and marked as **Annexure-VIII**.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors confirm that:-

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- accounting policies have been selected and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- the annual accounts have been prepared on a going concern basis; and;
- Internal financial controls followed by the company and those internal financial controls are adequate and were operating effectively.
- proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

We thank the Government of India and Governments of various states, where the company has its operations. We also take this opportunity to thank our bankers Punjab National Bank, UCO Bank, Bank of India, State Bank of India, HDFC Bank Ltd and other banks for their continuous support to the company.

We also thank our esteemed customers & clients, vendors, and investors for their continued support during the year. We also take this opportunity to place on record appreciation of the contribution made by our employees at all levels. Our growth demonstrates their commitment, handwork, support, and cooperation.

For and on behalf of the Board of Directors
ALCHEMIST LIMITED

Date: 10th August, 2017
Place: New Delhi

Sd/-
Pavan Kumar Verma
(Whole Time Director)
DIN-00213365

ANNEXURE INDEX

Annexure	Content
I	Particulars of Energy Conservation, Technology Absorption and Foreign Exchange
II	Annual Report on Corporate Social Responsibility (CSR) Activities
III	Secretarial Audit Report
IV	Particulars of Employees under Section 134(3)(q) and Section 197(12) of the Companies Act, 2013
V	Annual Return Extracts in MGT 9
VI	Statement containing salient features of the financial statement of subsidiaries Companies in Form AOC-1.
VII	Management Discussion and Analysis Report
VIII	Report on Corporate Governance

Annexure I**Particulars of Energy Conservation, Technology Absorption and Foreign Exchange**

Particulars of Conservation of energy, Technology absorption and Foreign exchange earnings and outgo in terms of Section 134 (3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, forming part of the Directors' Report for the year ended 31st March, 2017.

A. CONSERVATION OF ENERGY**(i) The Steps taken or impact on Conservation of Energy and the steps taken by the Company for utilizing alternate sources of Energy**

The Company continues to work towards Conservation of Energy and has been taking various measures like replacement of outdated energy intensive equipment with energy saving equipment, better use of natural/ artificial lights, installation of variable frequency drive in place of conventional motors, timely maintenance of electrical equipment etc. It has helped the company in improving efficiency, reduction in cost of production with lesser break down of machinery.

(ii) The Capital Investment (if any) on Energy conservation equipment

The Company is engaged in energy conservation on continuous basis. The company has taken adequate steps for effective utilization of power for cost reduction.

B. TECHNOLOGY ABSORPTION

The Company has not imported any technology during the year under review.

C. RESEARCH AND DEVELOPMENT (R&D)

Your Company continues to accord high priority to the Research & Development activities. Research & Development Centre of the Company carries out research work in several areas with the objective of introducing new products; improve quality of existing products and to lower the cost of production.

D. FOREIGN EXCHANGE EARNINGS AND OUTGO

Total Foreign Exchange Earned	Nil
Total Foreign Exchange Outgo	Nil

For and on behalf of the Board of Directors
ALCHEMIST LIMITED

Sd/-
Pavan Kumar Verma
(Whole Time Director)
DIN-00213365

Date: 10th August, 2017
Place: New Delhi

Annexure II
ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. **A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes**

The aim of the Corporate Social Responsibility Policy (CSR Policy) as approved by Board of Directors of the Company is to ensure that the Company becomes a socially responsible Corporate Entity contributing towards improving the quality of life of the Society at large. The policy applies to all CSR initiatives and activities undertaken / to be undertaken by the Company independently or any Group Company or any NGO or through a registered public charitable trust.

The Vision of CSR Policy is as to align and integrate its resources with Society's developmental needs towards creating a better tomorrow.

The Mission of CSR Policy is to align its objective, vision and carry out initiatives in the area of education and skill development, social and economic welfare, and environmental sustainability.

Web Link for CSR Policy: <http://www.alchemist.co.in>

2. **Composition of the CSR committee**

S. No.	Name	Designation
1.	Mr. Pavan Kumar Verma	Chairman
2.	Ms. Maria Fernandes	Member
3.	Mr. Vinay Kumar Mittal	Member

*

3. **Average net profit of the company for last three financial years** : ₹ (361.601) Lacs
4. **Prescribed CSR Expenditure (2% of the amount as in item 3 above)** : ₹ Lacs
5. **Details of CSR spend for the financial year :**
- a) Total amount spent for the financial year : ₹ Nil
- b) Amount unspent if any : ₹ Lacs
- c) Manner in which the amount spent during the financial year : N.A

S. No.	Projects/ Activities	Sector	Locations	Amount Outlay (Budget) project or programme wise	Amount spent on projects or programme	Cumulative expenditure upto reporting period	Amount spent: Direct or through implementing agency
-	-	-	-	-	-	-	-

6. **Reason for not spending in the prescribed CSR Expenditure-** In view of the Net Loss of ₹ (3632.70) Lacs in the current financial year, the management of the Company decided not to spend on CSR activities and will do so in the later years as per the CSR policy of the Company.

FOR ALCHEMIST LIMITED

Date: 10th August, 2017
Place: New Delhi

Sd/-
Pavan Kumar Verma
(Chairman- CSR Committee)