32nd
ANNUAL REPORT
2015-2016



ALCHEMIST REALTY LIMITED

CONTENTS

		Page No.
1.	Corporate Information	1
2.	Director's Report	2
3.	Management Discussion & Analysis Report	23
4.	Report on Corporate Governance	26
5.	Auditor's Report	38
6.	Balance Sheet	43
7.	Statement of Profit and Loss	44
8.	Cash Flow Statement	45
9.	Notes to Financial Statements	46

CONSOLIDATED FINANCIAL STATEMENTS

1.	Auditor's Report	57
2.	Balance Sheet	62
3.	Statement of Profit and Loss	63
4.	Cash Flow Statement	64
5.	Notes to Financial Statements	65

CORPORATE INFORMATION

CORPORATE IDENTITY NUMBER (CIN) : L21100MH1983PLC029471

Board of Directors

Mr. Vinay Kumar Mittal	Managing Director
Mr. Pavan Kumar Verma	Director
Prof. Maria Fernandes	Independent Director
Mr. Tanveer Gill	Independent Director
Mr. Anil Kumar Lamba	Director

Chief Financial Officer

Mr. Suresh Bhardwaj

Registered office

Office No. 109,
The Jewel (Roxy Cinema Building)
Mama Parmanand Marg,
Opera House
Mumbai- 400004
Tel.: (a) 022- 23610726
022- 23636126
Fax: 022- 23610726

Corporate Office

Alchemist House
23, Nehru Place, New Delhi -110019
Tel .011-40600800

Statutory Auditors

M/s K. Singh & Associates
Chartered Accountants Practicing
SCO 90, 1st Floor,
Sector 44-C,
Chandigarh-160047

Secretarial Auditor

Mr. Virender Sharma
Company Secretary

Company Secretary & Compliance Officer

Ms. Nidhi Dhawan

Bankers

HDFC Bank Limited

Registrar and Share Transfer Agent

* Sharepro Services (India) Private Limited
Satarn Industrial Estate, Above Bank of Baroda,
Chakal, Andheri East, Mumbai- 400099

** Alankit Assignments Limited
1E/13, ALANKIT HEIGHTS
Jhandewalan Extension
New Delhi-110055

***Ceased to be RTA w.e.f 22.07.2016**
**** Appointed as a RTA w.e.f 23.07.2016**

DIRECTOR'S REPORT

To the Shareholders,

We are pleased to present the 32nd Annual Report on the business and operations of the Company along with the Audited Financial Statements for the financial year ended 31st March, 2016. The financial highlights for the year under review are given below:

FINANCIAL HIGHLIGHTS

Particulars	Standalone Financials Highlights (₹ in Lacs)		Consolidate Financials Highights (₹ in Lacs)	
	2015-2016	2014-2015	2015-2016	2014-2015
Total Revenue	1,050.91	4,360.95	1,106.46	4,395.27
Total Expenditure	1,086.71	4,241.28	1,362.31	4,432.15
Profit & Loss Before Exceptional item	-35.80	119.67	-255.85	-36.88
Exceptional Item	49.01	0	49.01	0
Profit & Loss Before Tax	-84.81	119.67	-304.87	-36.88
Tax Expenses	-9.47	46.91	-9.47	46.91
Profit & Loss After Tax	-75.34	72.76	-295.40	-83.79

OPERATIONS

The volatility and uncertainty in the economy continued during the year. The real estate market has been among the sectors worst hit by the economic downturn which, coupled with high interest rates in the face of persistent inflation and delays in securing mandatory government approvals, has kept wary homebuyers away for the last couple of years. Due to slow down in the markets across the world, the Standalone net revenue of your Company was ₹ 1,050.91 lacs as compared to ₹ 4,360.95 Lacs in previous year and has incurred a loss of ₹ 75.34 Lacs against profit of ₹ 72.76 Lacs in previous year. Further Consolidate net revenue of your Company was ₹ 1,106.46 lacs as compared to ₹ 4,395.27 Lacs in previous year and has incurred a loss of ₹ 295.40 Lacs against loss of ₹ 83.79 Lacs in previous year

The prospective vision of the Company with the evaluation of the business and operations of the Company are provided in the Report on Management Discussion and Analysis forming part of the Annual Report.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the year.

DIVIDEND & TRANSFER OF RESERVE

Considering the continued weak operating environment in the standalone business and in view of the losses for the year, no dividend is permitted to be paid to the Members for Financial Year 2015-16, as per the Companies (Declaration and Payment of Dividend) Rules, 2014. There is no transfer to reserves during the financial year.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2016, was ₹ 14,82.02 Lacs (i.e. 74101000 equity Shares of ₹ 2 each).

During the year under review:

(a) Issue of equity Shares with differential rights : Nil
(b) Issue of sweat equity shares : Nil
(c) Issue of employee stock options: Nil
(d) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees: Nil
(e) Debentures: Nil

DEPOSITORY SYSTEM

As the members are aware, the Company's equity shares are compulsorily tradable in electronic form. As on March 31, 2016, 74075782 (99.96%) of the Company's total paid-up capital representing 74101000 shares are in dematerialized form. In view of the numerous advantages offered by the Depository system, members holding shares in physical mode are advised to avail of the facility of dematerialization from either of the depositories.

LISTING

The Company's shares are listed on the Bombay Stock Exchange Ltd. (BSE) and are actively traded. The Listing Fees for the year 2016-17 has already been paid.

CHANGE IN REGISTRAR AND SHARE TRANSFER AGENT

Sharepro Services (India) Private Limited has ceased to be RTA of the Company w.e.f 22.07.2016 and the new RTA Alankit Assignments Limited has been appointed w.e.f 23.07.2016 of the Company.

CHANGE IN REGISTERED OFFICE ADDRESS

The company has changed its Registered office from 62B, Mittal Tower, 210, Nariman Point Mumbai - 400021 to Office No.109 Jewel Box (Roxy Cinema Building), Mama Parmanand Marg Opera House, Mumabi - 400004.

SUBSIDIARY COMPANIES & CONSOLIDATED FINANCIAL STATEMENTS

As on 31st March 2016, the Company has one wholly owned subsidiary i.e. Alchemist Hill Resorts Private Limited and one Subsidiary i.e. Century 21 Properties India Private Limited.

In accordance with Section 129(3) of the Companies Act, 2013, the Company has prepared a consolidated financial statement of the Company and all its subsidiary companies, which is forming part of the Annual Report. Alchemist Hill Resorts Pvt. Ltd. did not do any commercial activity during the financial year.

Pursuant to Section 129(3) of the Act, a statement containing the salient features of the financial statements of the subsidiary companies is attached to the Financial Statements in Form AOC-1 is annexed as **Annexure -1**. The Company will make available the said financial statements and related detailed information of the subsidiary companies upon the request by any member of the Company or its subsidiary companies. These financial statements will also be kept open for inspection by any Member at the Registered Office of the Company. The Consolidated Financial Statements presented by the Company include the financial statements of its subsidiary companies.

DEPOSITS

Your Company has not accepted deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. The question of non-compliance of the relevant provisions of the law relating to acceptance of deposit does not arise.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Particulars of Loans given, Investments made or Securities provided by the Company have been disclosed in the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

All related party transactions are presented to the Audit Committee and the Board. Approval is obtained for the transactions which are foreseen and repetitive in nature. A statement of all related party transactions is presented before the Audit Committee periodically, specifying the nature, value and terms and conditions of the transactions.

Related Party Transaction Policy as approved by the Board is uploaded on Company's Website at the web link i.e **http://www.alchemistrealty.com//investors.html.**

The details of the transactions with the Related Party are provided in the accompanying financial statements. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

All possible measures have been undertaken successfully by your Company to achieve the desired objective of energy conservation and technology absorption. Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014 is annexed as **Annexure-2**

CORPORATE SOCIAL RESPONSIBILITY

Since the Company does not fall under the criteria as prescribed under section 135 (1) of the Companies Act, 2013, hence the Company is not required to constitute Corporate Social Responsibility Committee.

DETAILS OF DIRECTORS AND KEY MANAGRIAL PERSONNEL APPOINTMENT/RESIGNED/RETIRED DURING THE YEAR

Appointment-Reappointment of Directors

In accordance with the provisions of Section 152 of the Act and rules made there under, Mr. Pavan Kumar Verma, Director (DIN:00213365), retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The Board recommends re-appointment of Mr. Pavan Kumar Verma at the ensuing Annual General Meeting.

Changes in Directors and Key Managerial Personnel

The Board has appointed Mr. Tanveer Gill as an Independent Non-Executive Director effective from 30th March, 2016 to 29th March, 2021, subject to the approval of the shareholders. & Mr. Anil Kumar Lamba as an Additional Non-Executive Director of the Company w.e.f 29th June 2016. Mr. Tanveer Gill & Mr. Anil Kumar Lamba, appointed as an Additional Directors, will hold office till the ensuing AGM and are eligible for appointment. The Company has received requisite request in writing from a member of the Company proposing the candidature of Mr. Tanveer Gill for the office of Independent Director & Mr. Anil Kumar Lamba for the office of Director. The Board recommends their re-appointment as an Independent Non-Executive Director & Non-Executive Director of the Company.

During the year following Directors resigned/ceases from the Board -

— Mr. Asoke Kumar Chatterjee with effect from 04th August, 2015 due to death.

— Ms. Silpi Chakraborty with effect from 27th January, 2016.

— Mr. Tarlochan Singh and Mr. R. P. Chhabra with effect from 15th April, 2015 and 5th June, 2015 respectively.

The Board places on record its appreciation of the immense contribution made by above Directors to the Company.

At the Board Meeting held on 28.09.2015, Mr. Suresh Bhardwaj , Chief Financial Official (CFO) was appointed and designated as "Key Managerial Personnel" of the Company pursuant to Sections 2(51) and 203 of the Companies Act,2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Mr. Alok Mittal, Chief Financial Officer of the Company has resigned w.e.f. 28.09.2015.

At the Board Meeting held on 09.11.2015, Ms. Nidhi Dhawan, Company Secretary was appointed and designated as "Key Managerial Personnel" of the Company pursuant to Sections 2(24) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 recommendation of Nomination and Remuneration Committee and , Mr. Shyam Kumar, Company Secretary of the company has resigned w.e.f. 23.10.2015. Mr. Vaibhav Sharma, Company Secretary of the Company has resigned w.e.f 12.06.2015

Declaration by Independent Director(s)

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges. All Independent Directors shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for reappointment for next five years on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

The details of program for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters are put up on the website of the Company at **http://www.alchemistrealty.com/**. All the Independent Directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment /re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

Separate Meeting of Independent Directors

In terms of requirements under Schedule IV of the Companies Act, 2013 and Clause 49 of the Listing Agreement, a separate meeting of the Independent Directors was held on March 31, 2016

The Independent Directors at the meeting, inter alia, reviewed the following:-

- Performance of Non-Independent Directors and Board as a whole.
- Performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors.
- Assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

MANAGERIAL REMUNERATION

The details required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Corporate Governance Report.

MEETINGS

During the financial year ended 31st March 2016 7 (Seven) Board Meetings and 4(four) Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

COMMITTEES OF THE BOARD

The Company's Board has the following committees:

1. Audit Committee
2. Nomination & Remuneration Committee
3. Stakeholder Relationship Committee

Details of terms of reference of the Committees, Committee membership and attendance at meetings of the Committees are provided in the Corporate Governance report form part of Annual Report.

COMPANY POLICY ON DIRECTOR APPOINTMENT AND REMUNERATION

The Company has in place a Nomination & Remuneration Committee in accordance with the requirements of the Companies Act, 2013 read with the rules made thereunder and Regulation 19 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The details relating to the same are given in Report on Corporate Governance forming part of this Report.

The Committee has formulated a policy on Director's appointment and remuneration including recommendation of

remuneration of the key managerial personnel and Senior Management, board diversity, composition and the criteria for determining qualifications, positive attributes and independence of a Director.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information (UPPSI) in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

ANNUAL EVALUATION OF BOARD

The Board of directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed under Regulation 27 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of Executive Directors and Non-Executive Directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also Discussed.

VIGIL MECHANISM / WHISTLE BLOWER POLICY/ RISK MANAGEMENT

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behaviour the company has adopted a Vigil Mechanism Policy/ Whistle Blower policy.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same.The management has taken all necessary steps to identify the elements of risks, if any. The management has implemented an effective and meaningful system to safeguard the assets of the company. The Board has to review the business plan at regular intervals and develop the Risk Management Strategy which shall encompass laying down guiding principles on proactive planning for identifying, analyzing and mitigating all the material risks, both external and internal viz. Environmental, Business, Operational, Financial and others. Communication of Risk Management Strategy to various levels of management for effective implementation is essential for achieving the goals of the organisation.

INTERNAL CONTROL SYSTEM

Details of internal control system and its adequacy are included in the Management Discussion and Analysis Report, which forms part of this Report.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year 2015-2016, no complaints were received by the Company related to sexual harassment.

STATUTORY AUDITORS

M/s K. Singh & Associates, Chartered Accountants, have been appointed as Statutory Auditors of the Company at the 30th Annual General Meeting held on September 30, 2014 for a period of three years subject to ratification by members at every subsequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

The Company has received a certificate from M/s K. Singh & Associates, Chartered Accountants, and Statutory Auditors

to the effect that their re-appointment, if made, would be within the limits prescribed under Section 141(3)(g) of the Companies Act, 2013 and they are not disqualified to be re-appointed as Statutory Auditors.

Based on the recommendations of the Audit Committee and as per the provisions of Section 139(1) of the Companies Act, 2013, the Board of Directors of your Company proposes to ratify the appointment of M/s. K. Singh & Associates, Chartered Accountants, as the Statutory Auditors of the Company for FY 2016-17

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s Virender Sharma & Associates, Company Secretaries to conduct Secretarial Audit for the financial year 2015-16. The Secretarial Audit Report in MR-3 Form for the financial year ended 31stMarch, 2016 is annexed herewith marked as **Annexure- 3** to this Report. There are no qualifications, reservations or adverse remarks made by the Secretarial Auditor in his report.

INTERNAL AUDITORS

The Company has a separate internal audit department constituting of professionals undertaking audit exercise.

COST AUDITOR

As our company don't fall under the Section 148, and therefore the company is not required to appoint the cost auditor for the current financial year.

EXPLANATION THE POINT MENTION IN THE AUDITOR'S REPORT

Your Directors wish to clarify the various points reported by the Statutory Auditors in their report, as under :-

- Under the head of "Basis of qualification" to the main report regarding the trade receivables more than six months from the date become due for payment, your Directors wish to state that the Company has extended credit from time to time as per the market practice for export debtors and regular follow up is being done to recover the same and the Management is confident to recover the same.
- Point no. (a) the head of "Emphasis of Matter" to the main report regarding advances given to certain parties for purchase of properties in the name of company. Your directors wish to clarify that these advances are considered good as the company has clean title to the properties in terms of their purchase agreements. Court matters do tend to take time to resolve, however the company is confident of winning the cases and hence there is no need of any provision for these loans in the accounts.
- Point no. (a) the head of "Emphasis of Matter" to the main report regarding amount given to certain parties on account of franchisee fee and other expenses. Your directors wish to state that this matter is in active progress and shall be resolved /accounted for soon as the basic rights of franchisee have been established by Realogy Corprn. in our favour without any dispute. In fact the subsidiary century 21 properties (india) Pvt. Ltd. has already commenced business using these rights.
- Point no. (b) the head of "Emphasis of Matter" to the main report regarding interest free unsecured loans given to two parties. Your directors wish to state that the company has given these loans in accordance with agreements which inter-alia provide that these shall be interest free in lieu of options to convert them into equity shares at valuations which will compensate the company for the interest component. Hence no interest has been provided as due from these borrowers in these annual accounts in view of our contractual terms of lending.
- Point no. (c) the head of "Emphasis of Matter" to the main report regarding the exceptional items of Rs. 49.02 lacs written off ,your Directors wish to state that the these expenditure was incurred for improvement of leased hold buildings and during the F.Y 2015-16 the lease has been cancelled /revoked hence this expenditure has written off under the head of Exceptional items.

PARTICULARS OF EMPLOYEES

Information in accordance with the provisions of Section-134 (3) (q) and Section 197(12) of the Act read with Rule 5(1) & Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are appended as **Annexure 4** to the Directors' Report.

HUMAN RESOURCES

Your Company treats its "Human Resources" as one of its most important assets. The Company has taken pragmatic steps for strengthening organizational competency through involvement and development of employees as well as installing effective systems for improving the productivity, quality and accountability at functional levels.

INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

INSURANCE

Your Company has taken reasonable steps to prevent risks and the Board is kept apprised of the risk assessment and

minimization procedure. The assets of the Company have been adequately covered under insurance. The policy values have been enhanced taking into consideration the expanded and upgraded facilities of the Company.

EXTRACT OF ANNUAL RETURN

The particulars required to be furnished under 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Companies(Management and Administration) Rules, 2014 as prescribed in Form No. MGT-9 is annexed as **Annexure - 5**.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

As required by Regulation 34 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a detailed Management Discussion and Analysis Report is presented in a separate section forming part of the Annual Report marked as **Annexure-6**.

CORPORATE GOVERNANCE

Your Company always places major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the important dictum that an organisation's corporate governance philosophy is directly linked to high performance

The Company is committed to adopting and adhering to established world-class corporate governance practices. The Company understands and respects its fiduciary role and responsibility towards its stakeholders and society at large,and strives to serve their interests, resulting in creation of value and wealth for all stakeholders

The compliance report on corporate governance and a certificate from M/s. K. Singh & Associates, Chartered Accountants, Statutory Auditors of the Company, regarding compliance of the conditions of corporate governance, as stipulated under regulation 27(2) and Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure-7** to this report

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY AFTER THE CLOSE OF THE YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

During the financial year no order has been passed by the authorities which impacts the going concern status and company's operations in future.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 134(5) of the Companies Act, 2013, your Directors confirm:-

1. That in the preparation of Annual Accounts, the applicable accounting standards have been followed and there are no material departures;
2. That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the losses of the Company for the period ended 31st March, 2016;
3. That we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
4. That we have prepared the Annual Accounts on a going concern basis;
5. That we have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
6. That we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors hereby express their appreciation for the cooperation and assistance received from stakeholders, banks, valued clients and business associates. Your Directors also wish to place on record their deep sense of appreciation for the diligent support and efforts of the employees at all levels towards the operations and growth of the Company.

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

	Sd/-	**Sd/-**
	(Vinay Kumar Mittal)	**(Pavan Kumar Verma)**
Dated : 10.08.2016	Managing Director	Director
Place : New Delhi	DIN 00287042	DIN 00213365

ANNEXURE INDEX

Annexure	Content
1.	Statement containing salient features of the financial statement of subsidiaries Companies in Form AOC-1.
2.	Particulars of Energy Conservation, Technology Absorption and Foreign Exchange
3.	Secretarial Audit Report
4.	Particulars of Employees under Section 134(3)(q) and Section 197(12) of the Companies Act, 2013
5.	Annual Return Extracts in MGT 9
6	Management Discussion and Analysis Report
7.	Report on Corporate Governance