



Alka Securities Limited

***Annual Report
2013 - 2014***

Corporate Information

Board of Directors

Mr Mahendra Pandey	Chairperson & Managing Director
Mr. Kaushik S Shah	Executive Director
Mr. Rachana Pandya	Non-Executive Independent Director
Mr Dinesh Kumar Bohra	Non -Executive Independent Director
Mr. Ajay Patil	Non-Executive Independent Director
Mr.Gopal Das Choudhary	Non-Executive Independent Director

Statutory Auditor

M/s PSV Jain & Associate
Chartered Accountant

Registrar & Share Transfer Agent

Purva Shareregistry (India) Pvt.Ltd.
9, Shivshakti Industrial Estate
J.R.Borisa Marg,
Sitaram Mills Compound
Lower Parel (E) Mumbai-400011

Registered Office

10, Maitri, N.S. Road No. 10
Nutan Laxmi Society, JVPD Scheme
Vile Parle (W) Mumbai – 400049

Bankers

Bank of India
IndusInd Bank
HDFC Bank

From The Chairman's Desk

Chairman's Message

Dear Shareholders,

It has been nothing short of an eventful year. Your company made attempts to restart its broking business, but failed and upon further introspection and studying the broking industry, the Company's senior management has decided to exit the broking industry and company has decided to complete its surrender of the membership of the National Stock Exchange of India.

We always want to look ahead and push ourselves to reinvent and reinnovate. We took this opportunity to be introspective and realised our core strengths. We do not see these restrictions as a hurdle but an opportunity to explore new markets and new fields. Your company is planning to enter the management consulting and fund syndication space. We believe that with over 50 years of combined management experience in the capital markets and corporate space in India enable us to be competent in this field. Your company will also lay the groundwork for SME and start up growth. We believe that new innovation is necessary and a great driver for growth. We are also looking at acquisitions and mergers in many verticals to strengthen our core and unlock value for you, the shareholder.

Your company has decided to book all the losses of broking business and venture into different business through investments in subsidiaries company.

I assure you that 2014 -15 will be nothing short of a spectacular year for your company and for us as individuals.

Mahendra Pandey
Chairman
Alka Securities Limited

MANAGEMENT DISCUSSION & ANALYSIS

Overview

It has been nothing short of an extraordinary year. Your company made high attempt to start broking business but failed looking the broking business company management decided to exit and company has decided to surrender the membership of National Stock Exchange.

We always want to look ahead and push ourselves to reinvent and reinnovate. We took this opportunity to be introspective and realised our core strengths. We do not see these restrictions as a hurdle but an opportunity to explore new markets and new fields. Your company is planning to enter the management consulting and fund syndication space. We believe that with over 50 years of combined management experience in the capital markets and corporate space in India enable us to be competent in this field.

Performance

The Company's performance during the year ended 31st March 2014 was as under:

	2013– 2014 (in Rs. Lakhs)	2012 – 2013 (in Rs. Lakhs)
Sales & Other Income	(1297.91)	0.10
Operating Expenses	1.55	1.00
Employee Cost	.75	18.44
Administrative Expenses	0.04	10.24
Financial Charges	50.45	57.88
Deprecation	1.80	12.51
PBDIT	(1352.50)	(27.18)
PBIT	(1352.50)	(27.18)

Internal Control & Adequacy

The company has adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition.

Risk Management System

We manage our business risk through strict compliance and internal control system.

Risk and Concerns

Any adverse change in the financial services business or negative policy of Government will affect our new sector adversely.

Outlook

Company is focusing on service based activities for. Your company is planning to enter the management consulting and fund syndication space. We believe that with over 50 years of combined management experience in the capital markets and corporate space in India enable us to be competent in this field. Your company has decided to venture into different business through investments in subsidiaries company.

Human Resource

Company has adequate and trained, well experienced personnel. Our employees are highly motivated and work in line of the organizational goal.

Cautionary Statement

The statements made in this report describe the Company's objectives and projections that may be forward looking statements within the meaning of applicable laws and regulations. The actual results might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

Directors' Report

To The Shareholders

Your Directors submit their Report and the Audited Accounts of the Company for the year ended 31st March 2014.

Financial Results

Description	2013 – 2014 (in Rs. Lakhs)	2012 – 2013 (in Rs. Lakhs)
Profit before Depreciation and Interest	(1300.25)	39.98
:- Provision for Depreciation	1.80	10.83
Interest	50.45	62.10
(Loss) before Tax	(1352.50)	(34.95)
(Loss) after Tax	(1352.50)	(34.95)
Balance brought forward from previous year	199.60	199.60
(Loss) carried to Balance Sheet	(1152.90)	234.55

Operation Review

Due to ongoing legal issues and income tax case spending against the Company, the Income Tax Department has frozen all accounts, and therefore the company is not able to carry any business in current the financial year.

Dividend

The Board of Directors does not recommend any dividend on Equity shares for the year under consideration.

Fixed Deposit

Company has not accepted any fixed deposit from the public pursuant of section 58-A of the company act 1956.

Subsidiaries

Company has no subsidiaries as on date.

Operations

Company has not carried out any business operation during the current financial year.

Financial

Finance is the major hurdle for your company. To overcome this, company is planning to raise fund through static investor.

Outlook for the Company

Looking the current financial and on going legal issue company is not very hopeful do achieve any major gain but company he hope full to shout out legal problem and hopefully start a fresh business in 2014-15

Listing

The Equity Shares of the Company are listed on the Bombay Stock Exchange (BSE). The Company has not paid the Annual Listing Fees to the Bombay Stock Exchange for the year 2014 - 2015.

Directors

Mr. Mahendra Pandey would retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Directors' Responsibility Statement

As specifically required under the Companies Act, 1956, your Directors state:

- i. That in the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. that such accounting policies have been selected which have been applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company in the Balance Sheet as at the end of the financial year ended 31st March, 2014 and of the Profit and Loss Account for the said financial year, i.e. April 1, 2013 to March 31, 2014.
- iii. That proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities have been taken. That the Annual Accounts have been prepared on a going concern basis.

Auditors

M/s PSV Jain & Associates Chartered Accountant Mumbai retired at the forthcoming annual general meeting and is eligible for reappointment. Your directors propose the appointment of PSV Jain & Associate Chartered Accountant to hold the office until the conclusion of the next Annual General meeting.

Conversation of Energy Technology Absorption, Foreign Exchange Earnings & Out Go

Company takes adequate steps to avoid wasteful consumption and conservation of energy. The company does not require any technology for its existing business. There were no earning and outgo in foreign exchange.

Corporate Governance

A Report on Corporate Governance in compliance with the Bombay Stock Exchange Listing Agreement is attached and forms part of this Report.

Particulars of Employees

The Company does not have any employee whose particulars are required to be given pursuant to the provisions of section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975. There is no employee whose details to be reported under this section.

Employee Stock Option Scheme

During the last years company has introduce ESOP Scheme for the allotting warrants to the employees. Under the scheme company has reserved 25lac equity shares to be issued to the employees under the scheme. During the year under consideration no option were granted.

Acknowledgements

Alka Securities Limited
(CIN: L65910MH1994PLC165204)
Annual Report 2013-2014

The Directors wish to place on record their deep appreciation for the services rendered by the officers, staff and workers at all level, and their dedication and loyalty.

FOR AND ON BEHALF OF THE BOARD

Place: Mumbai

Mahendra Pandey

Date: 30th August 2014

Annexure to Directors' Report

Disclosure of particulars with respect to conservation of Energy, technical absorption, Foreign exchange earnings and outgo as required under Companies (Disclosure of Particulars in the report of Board of Directors) Rule, 1988 and forming part of the Report of Board of Directors for the year ended 31st March, 2014.

A. Conservation Of Energy :

(a) Energy Conservation Measures Taken: All possible efforts were made during the period, to ensure reduction in consumption of Electricity & fuel.

(b) Additional Investment in Proposal if any, being implemented for reduction of consumption of energy: No additional investment is envisaged.

(c) Impact of above measures:

As a result of measures taken by the Company, consumption of electricity and fuel has been kept at reasonable level.

B. Technology Absorption :

The company has not adopted any foreign technology for its products.

C. Foreign Exchange Earning And Outgo :

There were no foreign exchange inflows or outflows during the year.

Report On Corporate Governance

Corporate Governance Philosophy

The Company is committed to good Corporate Governance. The Company has been following good principle of business over the years by following all laws and regulations of the land with an emphasis on accountability and integrity. The code of Corporate Governance emphasizes the transparency of system to enhance the benefits to shareholders, customers, creditors and employees of the company.

Your company has complied with the requirements of the Corporate Governance Code as disclosed herein below:

Board of Directors

The board of the Company comprises the following Directors, having wide range of skills and experience in the field of management and industrial activities.

Name of the Director	Category of Directorship	No. of Meetings held during the Year 2013 – 14	No. of Meetings attended	No. of other Committees	No. of other Directorships	No. of Meetings attended at last
Commitment	AGM			Committee Membership		
Mr. Mahendra Pandey	Director Executive I	10	10	---	-----	Yes
Mr. Alka M Pandey	Director Executive	10	10	10	-----	Yes
Mrs. Dinesh kumar Bohra	Director Non-Executive Independent	10	5	---	-----	Yes
Mr. Gopal Das Choudhary	Director Non-Executive Independent	10	10	6		

Dates of Board Meeting

Nine Board Meetings were held during the year under review on the following dates:

30th June 2013, 9th July 2013, 6th August 2013, 30th September 2013, 11th December 2013, 30th December 2013, 24th January 2014, 20th February 2014, 4th March 2014.