



Alka Securities Limited

Annual Report 2014 - 2015

Notice

TO THE SHAREHOLDERS

Notice is hereby given that the 18th Annual General Meeting of the Members of the Company will be held at 10 Maitri, plot No.10 Road No. 10 Nutan Laxmi Society JVPD Scheme Vile Parle (w) Mumbai

– 400 049 on Wednesday, 30th September, 2015 at 11.00 A.M. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account for the year ended 31st March 2015 and the Directors' Report and Auditors' Reports thereon.
2. To confirm the reappointments of the Director: Mr. Mahendra Pandey.
3. To vote on the proposed name change of the Company.
4. To appoint M/s PSV Jain & Associate, for the year 2015-16 Chartered Accountants, Mumbai, as Auditors of the company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

For and on Behalf of the Board of Directors

Place: Mumbai

Mahendra Pandey
Director

Dated: 30th August 2015

NOTES: -

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO

APPOINT Registered Office:

10, Maitri, N.S. Road No. 10

Nutan Laxmi Society, JVPD Scheme

Vile Parle (w) Mumbai – 400049

1. A PROXY TO ATTEND AND TO VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY – EIGHT HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING IN DEFAULT, THE INSTRUMENT OF PROXY SHALL NOT BE TREATED AS VALID.

Alka Securities Limited
(CIN: L65910MH1994PLC165204)
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2. The Company had already notified closure of Register of Members and Share Transfer Books of the Company September 27, 2014 to September 30, 2014 (both days inclusive).
3. M/s. Purva Sharegistry India Pvt. Ltd., 9 – Shivshakti Industrial Estate, J. R. Borisa Marg, Sitaram Mill Compound, Lower Parle (E), Mumbai – 400 011 has been appointed as Registrar and Share Transfer Agents (STA) of the company. All communications in respect of share transfer and change in the address of the members may be communicated to them.
4. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificate to the STA/Company.
5. Consequent upon the introduction of Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B (which shall be made available on request) to the STA, M/s. Purva Sharegistry India Pvt. Ltd.

Corporate Information

Board of Directors

Mr Mahendra Pandey	Chairperson & Managing Director
Mr. Kaushik S Shah	Executive Director
Mr. Rachana Pandya	Non-Executive Independent Director
Mr Dinesh Kumar Bohra	Non -Executive Independent Director
Mr. Ajay Patil	Non-Executive Independent Director
Mr.Gopal Das Choudhary	Non-Executive Independent Director

Statutory Auditor

M/s PSV Jain & Associate
Chartered Accountant

Registrar & Share Transfer Agent

Purva Shareregistry (India) Pvt.Ltd.
9, Shivshakti Industrial Estate
J.R.Borisa Marg,
Sitaram Mills Compound
Lower Parel (E) Mumbai-400011

Registered Office

10, Maitri, N.S. Road No. 10
Nutan Laxmi Society, JVPD Scheme
Vile Parle (W) Mumbai – 400049

Bankers

Bank of India
IndusInd Bank
HDFC Bank

From The Chairman's Desk

Chairman's Message

Dear Shareholders,

It has been nothing short of an eventful year. We always want to look ahead and push ourselves to reinvent and reinnovate. We took this opportunity to be introspective and realised our core strengths. We do not see these restrictions as a hurdle but an opportunity to explore new markets and new fields. Your company is planning to enter the management consulting and fund syndication space. We believe that with over 50 years of combined management experience in the capital markets and corporate space in India enable us to be competent in this field. Your company will also lay the groundwork for SME and start up growth. We believe that new innovation is necessary and a great driver for growth. We are also looking at acquisitions and mergers in many verticals to strengthen our core and unlock value for you, the shareholder.

Your company has decided to book all the losses of broking business and venture into different business through investments in subsidiaries company.

I assure you that 2015 -16 will be a spectacular year for your company and for us as individuals.

Mahendra Pandey
Chairman
Alka Securities Limited

MANAGEMENT DISCUSSION & ANALYSIS

Overview

We always want to look ahead and push ourselves to reinvent and reinnovate. We took this opportunity to be introspective and realised our core strenghts. We do not see these restrictions as a hurdle but an opportunity to explore new markets and new fields. Your company is planning to enter the management consulting and fund syndication space. We belive that with over 50 years of combined management experience in the capital markets and corporate space in India enable us to be competant in this field.

Performance

The Company's performance during the year ended 31st March 2015 was as under:

	2014- 2015 (in Rs. Lakhs)	2013- 2014 (in Rs. Lakhs)
Sales & Other Income	00.00	(1297.91)
Operating Expenses	58.86	01.55
Employee Cost	01.80	00.75
Administrative Expenses	00.46	00.04
Financial Charges	54.00	50.45
Deprecation	00.00	01.80
PBDIT	(58.86)	(1352.50)
PBIT	(58.86)	(1352.50)

Internal Control & Adequacy

The company has adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition.

Risk Management System

We manage our business risk through strict compliance and internal control system.

Risk and Concerns{

Any adverse change in the financial services business or negative policy of Government will affect our new sector adversely.

Outlook

Company is focusing on service based activities for. Your company is planning to enter the management consulting and fund syndication space. We belive that with over 50 years of combined management experience in the capital markets and corporate space in India enable us to be competant in this field Your company has decided to venture into different busiess through inevstments in subsidieries company.

Human Resource

Company has adequate and trained, well experienced personnel. Our employees are highly motivated and work in line of the organizational goal.

Cautionary Statement

The statements made in this report describe the Company's objectives and projections that may be forward looking statements within the meaning of applicable laws and regulations. The actual results might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

Directors' Report

To The Shareholders

Your Directors submit their Report and the Audited Accounts of the Company for the year ended 31st March 2015.

Financial Results

Description	2014 – 2015 (in Rs. Lakhs)	2013 – 2014 (in Rs. Lakhs)
Profit before Depreciation and Interest	00.00	(1300.25)
:- Provision for Depreciation	00.00	1.80
Interest	54.00	50.45
(Loss) before Tax	(58.86)	(1352.50)
(Loss) after Tax	(58.86)	(1352.50)
Balance brought forward from previous year	(1116.35)	199.60
(Loss) carried to Balance Sheet	(1175.21)	(1152.90)

Operation Review

Due to ongoing legal issues and income tax case spending against the Company, the Income Tax Department has frozen all accounts, and therefore the company is not able to carry any business in current the financial year.

Dividend

The Board of Directors does not recommend any dividend on Equity shares for the year under consideration.

Fixed Deposit

Company has not accepted any fixed deposit from the public pursuant of section 58-A of the company act 1956.

Subsidiaries

Company has no subsidiaries as on date.

Operations

Company has not carried out any business operation during the current financial year.

Financial

Finance is the major hurdle for your company. To overcome this, company is planning to raise fund through static investor.

Outlook for the Company

Looking the current financial and on going legal issue company is not very hopeful do achieve any major gain but company is hopeful to sort out its legal problems and hopefully start a fresh business in 2015-16.

Listing

The Equity Shares of the Company are listed on the Bombay Stock Exchange (BSE). The Company has not paid the Annual Listing Fees to the Bombay Stock Exchange for the year 2014 - 2015.

Directors

Mr. Mahendra Pandey would retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Directors' Responsibility Statement

As specifically required under the Companies Act, 1956, your Directors state:

- i. That in the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. that such accounting policies have been selected which have been applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company in the Balance Sheet as at the end of the financial year ended 31st March, 2015 and of the Profit and Loss Account for the said financial year, i.e. April 1, 2013 to March 31, 2015.
- iii. That proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities have been taken. That the Annual Accounts have been prepared on a going concern basis.

Auditors

M/s PSV Jain & Associates Chartered Accountant Mumbai retired at the forthcoming annual general meeting and is eligible for reappointment. Your directors propose the appointment of PSV Jain & Associate Chartered Accountant to hold the office until the conclusion of the next Annual General meeting.

Conversation of Energy Technology Absorption, Foreign Exchange Earnings & Out Go

Company takes adequate steps to avoid wasteful consumption and conservation of energy. The company does not require any technology for its existing business. There were no earning and outgo in foreign exchange.

Corporate Governance

A Report on Corporate Governance in compliance with the Bombay Stock Exchange Listing Agreement is attached and forms part of this Report.

Particulars of Employees

The Company does not have any employee whose particulars are required to be given pursuant to the provisions of section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975. There is no employee whose details to be reported under this section.

Employee Stock Option Scheme

During the last years company has introduce ESOP Scheme for the allotting warrants to the employees. Under the scheme company has reserved 25lac equity shares to be issued to the employees under the scheme. During the year under consideration no option were granted.

Acknowledgements

The Directors wish to place on record their deep appreciation for the services rendered by the officers, staff and workers at all level, and their dedication and loyalty.

FOR AND ON BEHALF OF THE BOARD

Place: Mumbai

Mahendra Pandey

Date: 30th August 2015