



ALKALI METALS LTD.,

An ISO 9001 & 14001, API COMPANY and EXPORT HOUSE

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ANNUAL REPORT
2016 - 17



**BOARD OF DIRECTORS**

DR. YADAV J. S.

SRI. PRASAD CH. S.

SRI. PATNAIK P.C.

SRI. JAYARAMAN G.

SRI. VENKATA RAO Y. S. R.

SMT. LALITHYA POORNA Y.

MR. PRASHANTH Y.V.

CHAIRMAN

DIRECTOR

DIRECTOR

DIRECTOR

MANAGING DIRECTOR

DIRECTOR

EXECUTIVE DIRECTOR

SRI. SANKARA RAO P.

SRI. KARUNAKAR REDDY M.

Ms. NEEHARIKA M.

CFO

COMPANY SECRETARY up to Jan. 2017

COMPANY SECRETARY from May 2017

BANKERS

STATE BANK OF INDIA

Commercial Branch,

Bank Street, Koti,

Hyderabad - 500 095

AUDITORS

M/s. C K S ASSOCIATES,

CHARTERED ACCOUNTANTS

Nagarjuna #87, Road # 3,

Gaganmahal Colony,

Hyderabad - 500 029

REGISTERED OFFICE & FACTORIES

Plot B-5, Block III,

Industrial Development Area, Uppal,

Hyderabad - 500 039.

Sy.No. 299 to 302,

Dommara Pochampally Village,

Qutubullapur Mandal, Medchal District - 500 043

Plot No. 36, 37 & 38

JN Pharma City,

Visakhapatnam - 531019

REGISTRARS AND SHARE TRANSFER AGENTS

M/s. CAMEO CORPORATE SERVICES LIMITED

Subramanian Building, No.1,

Club House Road,

Chennai - 600 002

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 49th Annual General Meeting of M/s. Alkali Metals Limited will be held on Friday, 4th August, 2017 at 11.00 A.M at the Registered office of the Company situated at B-5, IDA, Uppal, Hyderabad, Telangana - 500 039 to transact the following business:

ORDINARY BUSINESS

- 1) To receive consider and adopt the Audited Balance Sheet as on 31st March, 2017 and the Statement of Profit & Loss for the year ended on that date and the reports of the Directors, Auditors thereon.
- 2) To elect a Director in place of Mr. Y.V. Prashanth, (DIN: 00345418) who retires by rotation and being eligible offers himself for re-appointment.
- 3) To Declare Dividend for the financial Year 2016-17.
- 4) To ratify the appointment of M/s. C K S Associates, Chartered Accountants, Hyderabad.

“RESOLVED THAT pursuant to provisions of Section 139 of the Companies Act, 2013 and the rules framed there under as modified from time to time and pursuant to the resolution passed by the members at the AGM held on 21st August 2014, the appointment of M/s. C K S Associates, Chartered Accountants, Hyderabad (Peer Review Certificate No. 006803) as Statutory Auditors to hold office till the conclusion of AGM to be held in year 2019 be and is hereby ratified and the Board be and is hereby authorized to fix the remuneration for the financial year ending 31st March 2018.”

By order of the Board of Directors
For Alkali Metals Limited

Y.S.R. VENKATA RAO
MANAGING DIRECTOR
DIN: 00345524

Place : Hyderabad
Date : 15-05-2017

**Notes**

- 1) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself / herself and such proxy need not be a member.
- 2) The instrument appointing a proxy, to be effective, must reach the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the company a certified copy of the Board Resolution / Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.
- 3) The Register of members and transfer books of the company will remain closed from Saturday the 29.07.2017 to Friday 04.08.2017 both days inclusive.
- 4) Members, who hold shares in electronic / demat form are requested to furnish the change of address, details of their bank accounts, viz, name of the bank, full address of the branch, account no. etc., to their respective Depository Participants and who hold shares in physical form to the company's Registrars and Transfer Agents M/s. Cameo Corporate Services Ltd., Subramanian Building, No.1, Club House Road, Chennai – 600 002 so as to enable the Company to incorporate the bank details on the dividend warrants.
- 5) Pursuant to Section 72 of the Companies Act, 2013 and the Rules made there under the Members holding shares in single name may, at any time, nominate in form SH-13, any person as his/her nominee to whom the securities shall vest in the event of his/her death. Nomination would help the nominees to get the shares transmitted in their favour, no hassles. Members desirous of making any cancellation/variation in the said nomination can do so in SH-14.
- 6) Members seeking information or clarification on the Accounts are requested to send their queries in writing to the company one week before the date of AGM, to enable the management to prepare with replies.
- 7) Members holding shares in identical order of names in more than one folio are requested to write to the company's Registrars & Transfer Agents enclosing their share certificates to enable consolidation of their shareholdings in one folio.
- 8) Shareholders who have not claimed their dividend for the years 2010-11, 2011-12, 2012-13 and 2015-16 are requested to claim the same.
- 9) The brief profile and other details as required of the directors being re-appointing are furnished elsewhere in the Annual Report.



- 10) The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the Members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
- 11) Members may also note that the notice of the 49th Annual General Meeting and Annual Report for 2017 will be available on the Company's website **www.alkalimetals.com**.
- 12) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Registrars and Transfer Agents of Company.
- 13) In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 and Secretarial Standard on General Meetings (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide the members with facility to exercise their right to vote at the 49th Annual General Meeting (AGM) by electronic means and the business may be transacted through remote e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

The e-voting period commences on Tuesday 01st August 2017 (09:00 a.m.) and ends on Thursday 03rd August, 2017 (5:00 p.m). During this period shareholders' of the Company, holding shares as on cut-off date of 28th July 2017 either in physical form or in dematerialized form, may cast their vote electronically. The e-voting portal shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company. A member who has cast his/her vote by electronic means are entitle to attend the AGM but not entitled to vote again at the AGM.

CS B. Venkatesh Babu, Company Secretary in Practice (F6708) has been appointed as the scrutinizer to overlook the remote e-voting process. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, will First count the votes cast at the meeting, and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and he will submit his report within the period not exceeding three working days from the conclusion of e-voting. The Chairman will declare the results on or after the AGM of the Company accordingly and will also be placed at the company website and also forward the same to the stock exchanges where the shares has been listed.



- 14) The instructions for members for voting electronically are as under:-
- (i) The voting period begins on Tuesday, 01st August, 2017 (09:00 a.m.) and ends on Thursday 03rd August, 2017 (5:00 p.m). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 28th July, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) The shareholders should log on to the e-voting website **www.evotingindia.com**.
 - (iv) Click on Shareholders
 - (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (vi) Next enter the Image Verification as displayed and Click on Login.
 - (vii) If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier voting of any company, then your existing password is to be used.
 - (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (iv).



- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN (Electronic Voting Sequence Number) for the relevant company Alkali Metals Ltd on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the Mobile app while voting on your mobile



(xx) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to **www.evotingindia.com** and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to **helpdesk.evoting@cdslindia.com** and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at **www.evotingindia.com**, under help section or write an email to **helpdesk.evoting@cdslindia.com**.

By order of the Board of Directors
For Alkali Metals Limited

Y.S.R. VENKATA RAO
MANAGING DIRECTOR
DIN: 00345524

Place : Hyderabad
Date : 15-05-2017

**Director's Report**

To,
The Members,
Alkali Metals Limited

Your Directors have pleasure in presenting the 49th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2017.

1. Financial Summary or Highlights/Performance of the Company

The performance of the company for the financial year ended 31st March, 2017 is summarized as below:

	(All figures in INR)	
	2016-17	2015-16
Net Turnover	580,634,493	732,815,895
Profit/(Loss) before finance charges, depreciation and taxation	71,766,857	101,796,039
Less : Finance Charges	28,077,553	34,364,210
Depreciation and Amortization expense	36,961,017	37,529,881
Profit/(Loss) before exceptional items and tax	6,728,287	29,901,948
Less: Exceptional items	2,876,238	38,488
Extraordinary Items	0	0
Profit/(Loss) before tax	3,852,049	29,863,459
Less : Current Year's tax (MAT)	670,730	6,238,171
MAT Credit Entitlement	(670,730)	(6,238,171)
Previous Years	324,088	7,311,139
Deferred tax (AS22)	0	0
Profit/(Loss) After tax	3,527,961	22,552,320
Add: Balance Brought forward	61,894,458	54,048,648
Less: Interim Dividend paid	0	8,146,005
Tax on Interim Dividend	0	1,658,335
Proposed Dividend	5,091,253	4,073,002
Tax on Proposed Dividend	1,036,459	829,168
Transfer to General Reserve	0	0
Balance surplus carried to Balance Sheet	59,294,707	61,894,458

2. Dividend

Dividend of INR 0.50 per equity share of INR. 10/- each has been recommended by the Board of Directors for the year ended 31st March, 2017 subject to the approval of the shareholders at the ensuing Annual General Meeting. Dividend if approved will be paid within 30 days of the Annual General Meeting.

3. Reserves

During the year under review, company had not transferred any amount to General Reserves.

4. Brief description of the Company's performance during the year

During the year 2016-17, the Company recorded a turnover of INR 580.63 Million compared to the turnover of INR 732.81 Million during 2015-16. Net Profit during the year 2016-17 is INR 3.5 Million compared to Net Profit of INR 23 Million achieved during 2015-16.