

ANNEXURE 1

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results-Standalone

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2016				
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations,2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lacs)	Audited Figures (adjusted figures after adjusting for qualifications) (Rs. In Lacs)
	1.	Turnover/Total Income	10,894.29	10,894.29
	2.	Total Expenditure	10,572.41	33,514.45
	3.	Net Profit/ (Loss)	208.57	-22,733.47
	4.	Earnings per Share	0.45	-49.05
	5.	Total Assets	60,593.67	60,593.67
	6.	Total Liabilities	60,593.67	60,593.67
	7.	Net Worth	45,179.07	45,179.07
	8.	Any other financial items (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
a.	Details of Audit Qualification:	Point 3 (b) of Auditors Report, in respect of Bad Debts written-off and have been directly adjusted against the opening balance of surplus in Profit and Loss Account.		
b.	Type of Audit Qualification:	Qualified Opinion		
c.	Frequency of Qualification:	First Time		
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	As the Debts in question, were pertaining to very old period and having nil recovery chances hence, not related to the financial year under consideration, have been adjusted directly against the Profits generated in earlier years.		
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	N.A.		
(i)	Management's estimation on the impact of audit qualification:	N.A.		
(ii)	If Management is unable to estimate the impact, reasons for the same:	N.A.		



S. M. P. C.



(iii)	Auditors' Comments on (i) or (ii) above:	N.A.
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iii. Signatories:

For Allied Digital Services Limited

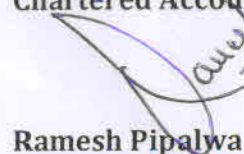

Nitin Shah
Managing Director


Shrikant Parikh
Chairman-Audit Committee


Gopal Tiwari
Chief Financial Officer



**For Shah and Taparia,
Chartered Accountants,**


Ramesh Pipalwa
Partner



ANNEXURE 1

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results-Consolidated

<u>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016</u>				
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lacs)	Audited Figures (adjusted figures after adjusting for qualifications) (Rs. In Lacs)
	1.	Turnover/Total Income	24,260.30	24,260.30
	2.	Total Expenditure	23,351.46	46,293.51
	3.	Net Profit/ (Loss)	566.46	-22,375.59
	4.	Earnings per Share	1.21	-47.78
	5.	Total Assets	64,088.61	64,088.61
	6.	Total Liabilities	64,088.61	64,088.61
	7.	Net Worth	44,264.72	44,264.72
	8.	Any other financial items (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
a.	Details of Audit Qualification:	Point 3 (b) of Auditors Report, in respect of Bad Debts written-off and have been directly adjusted against the opening balance of surplus in Profit and Loss Account.		
b.	Type of Audit Qualification:	Qualified Opinion		
c.	Frequency of Qualification:	First Time		
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	As the Debts in question, were pertaining to very old period and having nil recovery chances hence, not related to the financial year under consideration, have been adjusted directly against the Profits generated in earlier years.		
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	N.A.		
(i)	Management's estimation on the impact of audit qualification:	N.A.		
(ii)	If Management is unable to estimate the impact, reasons for the same:	N.A.		
(iii)	Auditors' Comments on (i) or (ii) above:	N.A.		



S. T. J. C. u


[Signature]



iii. Signatories:

For Allied Digital Services Limited

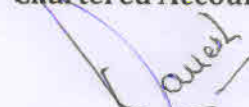

Nitin Shah
Managing Director


Shrikant Parikh
Chairman-Audit Committee


Gopal Tiwari
Chief Financial Officer



For Shah and Taparia,
Chartered Accountants,


Ramesh Ripalwa
Partner



Date: May 23, 2016

Compliance under Regulation 33 of Securities Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulation, 2015

FORM B

Name of the Company	Allied Digital Services Limited
Annual Financial Statements for the Year Ended	31 st March 2016 (Standalone/Consolidated)
Type of Audit Qualification	Qualified
Frequency of Qualification	First time
Details of relevant notes in the annual financial statements	Point 3 (b) of Auditors Report, in respect of Bad Debts written-off and have been directly adjusted against the opening balance of surplus in Profit and Loss Account.
Additional comments from the board/audit committee chair:	As the Debts in question, were pertaining to very old period and having nil recovery chances hence, not related to the financial year under consideration, have been adjusted directly against the Profits generated in earlier years.

For Allied Digital Services Limited

Prakash

Prakash Shah
Executive Director-Commercial

S. P. Parikh

Shrikant Parikh
Chairman-Audit Committee

Gopal Tiwari

Gopal Tiwari
Chief Financial Officer



**For Shah and Taparia,
Chartered Accountants,**

Ramesh Pipalwa

Ramesh Pipalwa
Partner



Cyber Security



SOC

NOC

Digital India



Transformation

Software Development



Safe & Smart City

IT Infrastructure



Cloud Computing

Analytics

Big Data

**ANNUAL
REPORT
2015-16**



ANNUAL REPORT 2015-16

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Corporate Information:

Board of Directors

Mr. Nitin D. Shah

Chairman & Managing Director

Mr. Prakash D. Shah

Executive Director-Commercial

Mr. Paresh B. Shah

Executive Director & CEO

Prof. Venugopal R. Iyengar

Independent Director

Dr. Shrikant N. Parikh

Independent Director

Dr. Roopkishan S. Dave

Independent Director

Ms. Shubhada Jahagirdar

Director CSR

Chief Financial Officer

Mr. Gopal Tiwari

Company Secretary & Compliance Officer

Mr. Ravindra Joshi

Auditors

Shah & Taparia

Banker

State Bank of India
Barclays Bank.

Registered office

Premises No. 13A, 13th Floor, Earnest House, Backbay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai – 400021.

CIN: L72200MH1995PLC085488

Tel : 022 6681 6400 Fax : 022 2206 4170

Email: investors@allieddigital.net,

Website: www.allieddigital.net

Registrar and Transfer Agent

Link Intime India Private Limited
C-13, Pannalal Silk Mills Compounds,
L.B.S. Marg, Bhandup (West)
Mumbai – 400078.

Tel: 022-25963838 Fax: 022-25946969

Website: www.linkintime.co.in