

ALNA TRADING AND EXPORTS LIMITED

ALLANA HOUSE,
ALLANA ROAD,
COLABA,
MUMBAI - 400 001,
INDIA.

PHONE : (91-22) 22874455
FAX : (91-22) 22044821
22047002
EMAIL : allana@vsnl.com
WEBSITE : www.allana.com

NOTICE

Notice is hereby given that the **24th Annual General Meeting** of the Members of **M/s. ALNA TRADING AND EXPORTS LIMITED**, will be held at Allana House, Allana Road, Colaba, Mumbai-400 001, on **Monday, the 31st July, 2006** at 3.00 p.m. to transact the following :

AS ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account for the year ended as on **31st March, 2006** and the Reports of Directors' and Auditors' thereon.
2. To appoint a Director in place of **Shri M.J. Parekh**, who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED



PLACE : MUMBAI
DATED : 31ST MAY, 2006

(CHAIRMAN)

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE DULY COMPLETED AND DEPOSITED AT THE COMPANY'S REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

Contd...2/-

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2. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM SATURDAY, THE 22ND JULY, 2006 TO MONDAY, THE 31ST JULY, 2006 (BOTH DAYS INCLUSIVE).
3. MEMBERS ARE REQUESTED TO NOTIFY IMMEDIATELY ANY CHANGE IN THEIR ADDRESSES TO THE COMPANY.

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DIRECTORS' REPORT

To,
The Members
M/s. ALNA TRADING AND EXPORTS LIMITED
Mumbai.

Your Directors have pleasure in submitting their 24th Annual Report together with the Audited Statements of Accounts for the year ended 31st March, 2006.

<u>FINANCIAL RESULTS:</u>	<u>For the Current Year ended 31.03.2006</u>	<u>For the Previous Year ended 31.03.2005</u>
Gross Revenue	2,20,86,975	2,21,13,736
Profit for the period before Depreciation and Taxation	23,29,062	18,83,072
Less : Depreciation	54,353	57,577
Provision for Taxation		
Current Tax	7,25,000	6,17,000
Deferred Tax	39,825	(3,626)
	7,64,895	-
		6,13,374
Profit after Tax	15,09,814	12,12,121
Less : Fringe Benefit Tax	3,400	(-)
Add/Less : (Excess)/Short Provision for Taxation of earlier years	(38,937)	2,038
Profit after Taxation	15,45,351	12,10,083
Add/(Less): Brought forward profit of earlier year	80,17,823	68,07,741
Balance carried forward to Balance Sheet	<u>95,63,174</u>	<u>80,17,824</u>

REVIEW OF OPERATIONS :

During the year under Report, the turnover of the Company amounted to Rs. 1,84,26,967/- as compared to the previous year turnover of Rs. 1,86,35,858/-. Other income amounted to Rs. 36,60,008/- as against Rs. 34,77,878/- in the previous year.

Gross Profit before Depreciation and Taxation is Rs. 23.29 lacs as compared to Rs. 18.83 lacs in the previous year.

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Net Profit for the year is Rs.15.45 lacs compared to Rs.12.10 lacs in the previous year.

DIVIDEND :

With a view to strengthen the financial position of the Company and to retain funds required for the operations of the Company the Directors have not recommended any dividend out of the current year's profit.

FIXED DEPOSITS :

The Company does not have any deposits remaining unclaimed and/or claimed but not paid for which information is required to be given in this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

Information pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies Act, 1956 (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, relating to Conservation of Energy and Technology Absorption is not applicable to your Company, hence no information is disclosed in this regard.

The Company has however earned Foreign Exchange of Rs.1,83,48,952/- (Previous Year Rs.1,84,05,700/-) and incurred Foreign Exchange outgo of Rs.1,13,167/- (Previous Year Rs.16,827/-) as given in notes 11 and 12 of Schedule K on Notes forming part of accounts.

PARTICULARS OF EMPLOYEES :

The Company has not paid any Salary above the prescribed limit to any of its employees, for which the statement is required to be appended to this Report.

DIRECTORATE :

Pursuant to Section 255 of the Companies Act, 1956, Shri M.J. Parekh is liable to retire by rotation and being eligible offer himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm :-

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- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) that they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
- c) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that they have prepared the annual accounts on a going concern basis.

COMPLIANCE CERTIFICATE :

In accordance with Section 383A of the Companies Act, 1956, and Companies (Compliance Certificate) Rules, 2001, the Company has obtained a certificate from a Company Secretary in whole time practice confirming that the Company has complied with all the provisions of the Companies Act, 1956 and a copy of such certificate is annexed to this Report.


AUDITORS' REPORT REMARK:

Report of Auditors' is self explanatory and does not require further elucidation.

AUDITORS :

M/s. Rajendra & Company, Chartered Accountants, Mumbai, the Auditors of the Company hold office, upto the date of the conclusion of ensuing Annual General Meeting and are eligible for re-appointment. The Company has received the confirmation from the retiring Auditors that their appointment, if made at the Annual General Meeting would be within the limit stipulated under Section 224(1B) of the Companies Act, 1956.

FOR AND ON BEHALF OF THE BOARD
For ALNA TRADING AND EXPORTS LIMITED



PLACE : MUMBAI
DATED: 31ST MAY, 2006

(CHAIRMAN)

REGISTERED OFFICE :

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