

ALNA TRADING AND EXPORTS LIMITED

ALLANA HOUSE,
ALLANA ROAD,
COLABA,
MUMBAI - 400 001.
INDIA.

PHONE : (91-22) 22811000
FAX : (91-22) 22044821
(91-22) 22047002
EMAIL : allana@vsnl.com
WEBSITE: www.allana.com

NOTICE

Notice is hereby given that the **26th Annual General Meeting** of the Members of **M/s. ALNA TRADING AND EXPORTS LIMITED**, will be held at Allana House, Allana Road, Colaba, Mumbai-400 001, on Tuesday, the **12th August, 2008** at 3.00 p.m. to transact the following :

AS ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account for the year ended as on **31st March, 2008** and the Reports of Directors' and Auditors' thereon.
2. To appoint a Director in place of **Mr. T.K. Gowrishankar**, who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED



PLACE : MUMBAI
DATED : 16TH JUNE, 2008

(CHAIRMAN)

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE DULY COMPLETED AND DEPOSITED AT THE COMPANY'S REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM MONDAY, THE 04TH AUGUST, 2008 TO TUESDAY, THE 12TH AUGUST, 2008 (BOTH DAYS INCLUSIVE).
3. MEMBERS ARE REQUESTED TO NOTIFY IMMEDIATELY ANY CHANGE IN THEIR ADDRESSES TO THE COMPANY.

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DIRECTORS' REPORT

To,
The Members
M/s. ALNA TRADING AND EXPORTS LIMITED
Mumbai.

Your Directors have pleasure in submitting their **26th Annual Report** together with the Audited Statements of Accounts for the year ended **31st March, 2008**.

FINANCIAL RESULTS:

	For the Current Year ended 31.03.2008 (Rs.)	For the Previous Year ended 31.03.2007 (Rs.)
Gross Revenue	2,59,62,896	2,34,11,651
Profit for the period before Depreciation and Taxation	8,91,860	40,63,594
Less : Depreciation	48,527	51,342
Provision for Taxation		
Current Tax	2,70,000	13,65,000
Deferred Tax	(4,936)	(14,805)
Fringe Benefit Tax	886	1,600
Profit after Tax	<u>5,77,383</u>	<u>26,60,457</u>
Add/(Less): Brought forward profit of earlier year	1,22,23,631	95,63,174
Balance carried forward to Balance Sheet	<u>1,28,01,015</u>	<u>1,22,23,631</u>

REVIEW OF OPERATIONS :

During the year under Report, the turnover of the Company amounted to Rs.2,57,58,846/- as compared to the previous year turnover of Rs.1,91,77,213/-. Other income amounted to Rs.2,04,050/- as against Rs.42,34,438/- in the previous year.

Gross Profit before Depreciation and Taxation is Rs.8.92 lacs as compared to Rs.40.63 lacs in the previous year.

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Net Profit for the year is Rs.5.77 lacs as compared to Rs.26.60 lacs in the previous year.

DIVIDEND :

With a view to strengthen the financial position of the Company and to retain funds required for the operations of the Company the Directors have not recommended any dividend out of the current year's profit.

FIXED DEPOSITS :

The Company does not have any deposits remaining unclaimed and/or claimed but not paid for which information is required to be given in this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

Information pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies Act, 1956 (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, relating to Conservation of Energy and Technology Absorption is not applicable to your Company, hence no information is disclosed in this regard.

The Company has however earned Foreign Exchange of Rs.2,55,16,886/- (Previous Year Rs.1,89,43,061/-) and did not incurred any Foreign Exchange outgo during the current year as given in Notes 12 and 13 of Schedule K on Notes forming part of accounts.

PARTICULARS OF EMPLOYEES :

The Company has not paid any Salary above the prescribed limit to any of its employees, for which the statement is required to be appended to this Report.

DIRECTORATE :

Pursuant to Section 255 of the Companies Act, 1956, Mr. T.K. Gowrishankar is liable to retire by rotation and being eligible offer himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm :-

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;

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- c) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- d) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
- e) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- f) that they have prepared the annual accounts on a going concern basis.

COMPLIANCE CERTIFICATE :

In accordance with Section 383A of the Companies Act, 1956, and Companies (Compliance Certificate) Rules, 2001, the Company has obtained a certificate from a Company Secretary in whole time practice confirming that the Company has complied with all the provisions of the Companies Act, 1956 and a copy of such certificate is annexed to this Report.

AUDITORS' REPORT REMARK:

Report of Auditors' is self explanatory and does not require further elucidation.

AUDITORS :

M/s. Rajendra & Company, Chartered Accountants, Mumbai, the Auditors of the Company hold office, upto the date of the conclusion of ensuing Annual General Meeting and are eligible for re-appointment. The Company has received the confirmation from the retiring Auditors that their appointment, if made at the Annual General Meeting would be within the limit stipulated under Section 224(1B) of the Companies Act, 1956.

FOR AND ON BEHALF OF THE BOARD
For ALNA TRADING AND EXPORTS LIMITED



PLACE : MUMBAI

DATED: 16TH JUNE, 2008

(CHAIRMAN)

REGISTERED OFFICE :

Allana House, Allana Road, Colaba,
Mumbai-400 001.

Aqueel A. Mulla
B Com, L.L.M.F.C.S., A.C.I.S., (U.K.) D.I.T.

Mobile : 9892237418

A. A. MULLA & ASSOCIATES

COMPANY SECRETARIES

Office : 201-D, Trade Corner, Sakinaka Junction, Andheri (E), Mumbai - 400 072.
Tel.: (O) 2852 4536 / 6459 Pune (R) 020 - 2683 1650 Fax : 2852 3435
Email : aqueelmulla@gmail.com / aqueel_mulla@yahoo.com / aqueel_mulla@hotmail.com

Ref. No. _____

Date : _____

CIN : L51900MH1981PLC025145

Paid-up Share Capital : Rs.20 Lacs

SECRETARIAL COMPLIANCE CERTIFICATE

To,

The Members

M/s. ALNA TRADING AND EXPORTS LIMITED

Allana House, Allana Road, Colaba, Mumbai-400 001.

I have examined the registers, records, books and papers of **M/s. ALNA TRADING AND EXPORTS LIMITED Registration No.11-025145** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the Financial Year ended 31st March, 2008 (financial year). In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Register of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the act and the rules made thereunder.
3. The Company being a public limited company has minimum prescribed paid up capital. The Company is a listed Company and it has generally complied with all listing requirements.
4. The Board of Directors duly met **09** times on 13/04/2007, 31/05/2007, 30/06/2007, 31/07/2007, 15/10/2007, 30/10/2007, 31/01/2008, 25/02/2008 and 25/03/2008 in respect of which meetings proper notices were given and the proceeding were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.



Branch I : House No. 670, P.O. Badlapur Village, Dist : Thane, Pin - 401504 Tel.: 0251 - 2665422
Branch II : A5/48, Ujwal Park, NIBM Road, Kondwa, Pune - 411048 Mob : 9860680919

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5. The Company closed its Register of Members and Transfer Books from 25/07/2007 to 31/07/2007 and necessary compliance of section 154 of the Act has been made
6. The annual general meeting for the financial year ended on 31st March, 2007 was held on 31/07/2007 after giving due notice to the members of the company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting (s) where held during the financial year.
8. The Company has not advanced any loan to its Directors or persons or firms or companies referred to under section 295 of the Act.
9. The Company has not entered into any contract falling within the purview of section 297 of the Act.
10. The Company was not required to make any entries in the register maintained under Section 301 of the Act.
11. There were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government, as the case may be.
12. The Company has not issued any duplicate certificate during the financial year.
13. The Company has:
 - a) Delivered certificate on lodgement of transfer/transmission etc. in accordance with the provisions of the Act.
 - b) Not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - c) Not posted warrants to any member of the company as no dividend was declared during the financial year.
 - d) The Company has not declared any dividend and there were no deposit matured, or matured debentures and the interest accrued thereon etc. the provision of transfer of unclaimed or unpaid Accounts to the Investors Education and Protection Fund does not apply to the Company.
 - e) Duly complied with the requirements of section 217 of the Act
14. The Board of Directors of the Company is duly constituted. There was no appointment of additional Directors, alternate Director and Directors to fill casual vacancy during the financial year.

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15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year
16. The Company has not appointed any sole selling agent during the financial year.
17. The Company was not required to obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as prescribed under various provision of the Act
18. The Directors has disclosed their interest in the firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder
19. The Company has not issued any shares/debentures/other securities during the financial year
20. The Company has not bought back any shares during the financial year
21. The Company has not redeemed any preference shares or debentures as no preference shares or debentures were issued by the Company
22. There were no transaction necessitating the company to keep in abeyance the right to dividend, right shares and bonus shares pending registration of the shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the provisions of Section 58A during the financial year
24. The Company has not made any borrowings during the financial year ended 31st March, 2007.
25. The Company has not given any loan however it has made investment in the securities of other bodies corporate and consequently necessary entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum of Association with respect to the situation of the Registered Office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the object of the company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to the name of the Company during the year under scrutiny.

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