21st ANNUAL REPORT 06-07





Contents

Key Highlights (Operating)	1	Alok Industries Limited (Consolidated)	
Corporate Objective	2	Auditors Report on Consolidated	117
Quest for Excellence	3	Consolidated Balance Sheet	118
Alok Industries Limited		Consolidated Profit and Loss Account	119
Board of Directors	16	Consolidated Cash Flow Statement	120
Executive Directors	18	Consolidated Schedules	122
New Generation Successors	19	Alok Industries International Limited (BVI)	
Core Teams of Alok	20	Board of Directors and other information	141
Chairmans' message	22	Directors Report	142
General Information	26	Auditors Report	143
Notice and annexure to notice	28	Balance Sheet	144
		Profit and Loss Account	145
Financial Highlights and Key ratios	32	Cash Flow Statement	146
Directors Report	34	Schedules	147
Management Discussion & Analysis Report	41	Alok Inc., (USA)	
Corporate Governance	60	Board of Directors and other information	151
Shareholders Information	68	Directors Report	152
Auditors Report on Corporate Governance	73	Auditors Report	153
Company's Secretarial compliance certificate	74	Balance Sheet	154
CEO & CFO Certification	75	Profit and Loss Account	155
Auditors' Report of Alok Industries Ltd.	76	Cash Flow Statement	156
International Accountants Report	79	Schedules	157
Balance Sheet	80	Notes Forming part of Accounts	159
Profit and Loss Account	81	Alok Infrastructure Pvt. Ltd.	
Cash Flow Statement	82	Board of Directors and other information	162
Schedules	84	Directors Report	163
	04	Auditors Report	164
Balance sheet Abstract and Company's General Business Profile	110	Balance Sheet	166
Statement pursuant to		Cash Flow Statement	167
section 212 of the Company's Act. 1956 relating to subsidiary companies		Schedules	168
	111	Balance Sheet Abstract and Company's	171



Key Highlights of 2006-07

Turnover increased by 28.4% to Rs. 1,824.68 crores

Exports increased by 62.6% to Rs. 641.71 crores

EBITDA* increased by 36.4% to Rs. 410.96 crores

Profit After Tax* increased by 23.8% to Rs. 135.18 crores

Dividend recommended at Rs. 1.40 per share

Total Assets Rs. 4,795.95 crores

Total Networth Rs. 1,024.44 crores

Book Value at Rs. 60.13

EPS at Rs. 9.70

CEPS at Rs. 16.99

*Excluding exchange gain of Rs. 33.43 crores

Corporate Objective

- To ensure total customer satisfaction
- To be a global textile enterprise
- To attain leadership in all facets of operation and meet global standards of cost, quality and pricing
- To constantly provide opportunities and create values for all the employees and society at large
- To maximize profit and shareholders wealth



Quest For Excellence

We are a professionally managed company, catering to the needs of the Global Textile Industry.

We have modern state-of-the-art facilities for Spinning, Weaving, Knitting, Processing, Embroidery, Garmenting, Home Textiles and Texturising providing total solutions for the Global Textile Industry.

With more than two decade of dedicated involvement with the Textile Industry, our core competency lies in assuring Customers of quality, consistency and dependable delivery schedules at Internationally competitive prices.

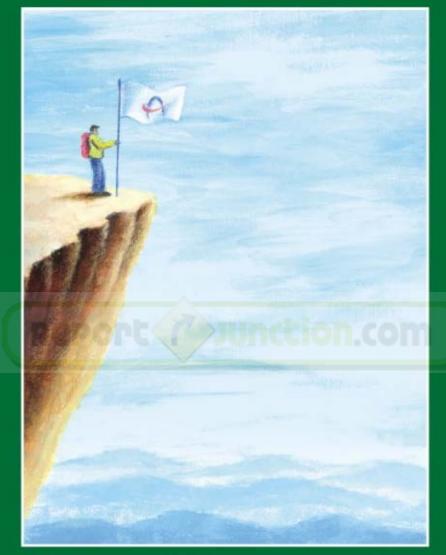
We draw strength from our ability to make fabrics based on Customer specifications.

We constantly create value and attain Global Benchmarks in every facet of our operation.

We constantly adopt new technologies and are well equipped to face the challenges in the Quota free global textile trade.

We provide Integrated Textile Solutions for Quality, Versatility and Reliability.

Belief



"It's your attitude, not your aptitude that determines your altitude" - Zig Ziglar



Driven by our will to win,

desire to succeed and

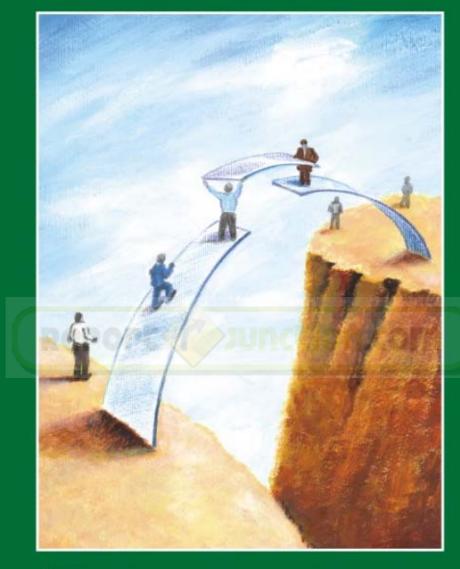
urge to excel...

for us at Alok,

success is a journey and

not the destination.

Innovation



"Creativity is thinking up new things.
Innovation is doing new things"
- Theodore Levitt



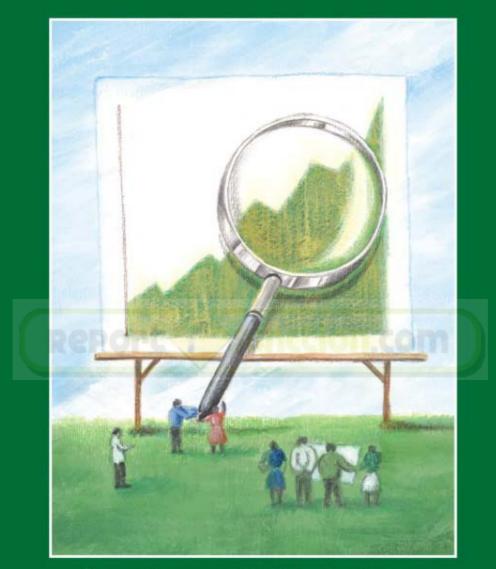
Innovations inspire everybody... from the creator to consumers.

Ideas, design, technology, skills...

Report at Alok, on com

innovation is a way of life.

People



"Coming together is a beginning, staying together is progress, and working together is success." -Henry Ford