



Our time starts now...

Alphageo (India) Limited | Annual Report 2012-13



Cautionary statement: In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements – written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forwardlooking statements, whether as a result of new information, future events or otherwise.

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The last few years have been one of the most challenging for the reservoir imaging sector, the world over.

The last few years have also been one of the most rewarding for the sector.

Compelling players to deepen their service offerings. Widen their geographic footprint. Emerge bigger and better.

At Alphageo, we did precisely this by drawing out a new blueprint, building capabilities and entering new regions.

So much so, that we can safely say that

...our time starts now. _____

our time starts now...



Beyond the domestic

**For more than a couple of decades,
Alphageo was an Indian company
engaged in Indian terrains...**

During this period, the Company successfully delivered 57 projects across diverse challenging geographies (operational and logistical).

In 2012-13, Alphageo made a big leap. The Company extended its presence to new international locations.

Alphageo made a successful foray into Myanmar, a largely unexplored E&P market. The Company emerged as the only Indian seismic services provider to win three of the seven blocks offered in the first round in the face of intense Chinese competition. These contracts provide Alphageo with a US\$7 million revenue visibility over the next 12 months.

This ability to win large international projects has set the stage for an exciting new beginning for Alphageo.

Our time starts now...

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US\$7

million revenue visibility
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Technological capability

Through good years and bad, Alphageo invested in increasing competence and cutting-edge technologies...

The result is that with the business of geo-physical mapping now at the cusp of an attractive take-off, the Company's contemporary gross block is its biggest insurance.

Alphageo invested ₹1,373 Lakh in cutting-edge technology for improved data analytics, unlocking value in an increasingly data-driven world. This meant that there was no longer the need for laying miles of cables across challenging topographies, thereby reducing human intervention and

associated labour costs.

Besides, the Company's top-of-the-line equipment emphasises its ability to work in hilly, hostile terrains on the one hand and deliver faster project turnaround on the other.

This capability makes it possible for Alphageo's customers to take informed decisions on where and how to start exploring thereby strengthening their overall effectiveness.

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for improved data analytics.

Besides, the Company's modern
equipment emphasises its ability
to work in hilly, hostile terrains on
the one hand and deliver faster
projects turnaround on the other.



Service capability

At Alphageo, we are engaged in business to strengthen the downstream activities of our customers...

This is a rich and enduring tradition at our Company. The Company was the first in India's seismic services industry to offer 3D geophysical mapping. These investments were made to provide more reliable data to our customers, making it possible to take informed decisions, accelerate project turnaround and make seismic surveys affordable.

In recent times, we undertook a project for Oil India with a new '3D-SEIS loop' service. The initial data collection proved promising and more importantly, at only a fraction of the cost of the usual 3D service.

This new service showcases the ability to strengthen our presence in a niche competitive environment.

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Alphageo (India) Limited. Widely respected as India's largest inland integrated seismic services provider in the private sector.

Possesses the unique distinction of possessing a rich bank of experience across some of the most diverse and difficult terrains of the world.

Under-borrowed. Possessing contemporary technologies. High-margin business model.

Just the complement to grow the business in a sustainable way in a growing sector.



- ▶ Headquartered in Hyderabad, India, Alphageo (India) Limited provides 2D and 3D seismic and related services (seismic data acquisition, processing and interpretation) for the oil and gas sector.
- ▶ The Company's intellectual capital comprises Indians and expatriates (experts in geology, geophysics and reservoir and survey technology) with significant industry experience.
- ▶ The Company established a wholly-owned subsidiary, Alphageo International Limited, in Dubai (UAE) and a wholly-owned, step-down subsidiary, Alphageo DMCC in Dubai (UAE) to capitalise on international opportunities.
- ▶ The Company's shares are listed on the Bombay and National Stock Exchanges.