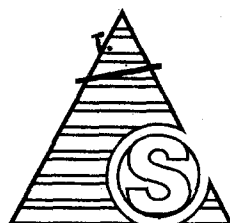


## 7th Annual Report



**ALPINE CAPITAL SERVICES LTD.**

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**1999**



**ALPINE CAPITAL SERVICES LTD.****BOARD OF DIRECTORS**

SANJAY JAIN  
 SANJAY SOOD  
 JEEVAN NARYAL  
 HARSH GULATI  
 RAJESH KUMAR

**AUDITORS**

BANSAL SATISH & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 CHANDIGARH

**BANKERS**

PUNJAB NATIONAL BANK  
 CANARA BANK

**REGISTERED OFFICE**

10/21, OLD RAJINDER NAGAR  
 NEW DELHI-110 060

**ADMINISTRATIVE OFFICE**

SCO 47, IIND FLOOR,  
 SECTOR 20-C,  
 CHANDIGARH-160 020

**SHARE TRANSFER AGENTS**

SCO 47, IIND FLOOR,  
 SECTOR 20-C,  
 CHANDIGARH-160 020

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**ALPINE CAPITAL SERVICES LTD.**

## ANNUAL GENERAL MEETING NOTICE

Notice is hereby given that the Seventh Annual General Meeting of the members of M/S ALPINE CAPITAL SERVICES LTD. will be held as Scheduled below :-

Date : Friday, 24th December, 1999

Time : 9.30 A.M.

Place : Executive Club, Dolly Farms & Resorts (P) Ltd., 439, Village Shoorpur, P/o Fatehpur Beri, New Delhi-30 to transact the following business :-

### ORDINARY BUSINESS :

1. To receive, consider and adopt the audited accounts of the Company for the period ended 30th June, 1999 and the report of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Harsh Gulati who retires by rotation, but being eligible has offered himself for re-appointment.
3. To appoint Auditors of the Company and fix their remuneration.

### 4. SPECIAL BUSINESS

To consider if thought fit, with or without modification if any the following resolution as an ordinary resolution.

Resolved that Sh. Rajesh Kumar, who was appointed as the additional Director by the Board pursuant to the provisions of section 260 of the Companies Act, 1956 and in respect of whom a notice under section 257 of the Companies Act, proposing his candidature for the post of a Director, has been received by the company, be and is hereby appointed as the Director of the company subject to the provisions of section 256 of the Companies Act, 1956 and to retire by rotation.

*By Order of the Board of Directors*

Sd/-

SANJAY JAIN  
Chairman

Place : New Delhi

Dated : 23.11.99

### NOTES :

1. A member who is entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company. The proxy form duly filled in and signed must reach the Registered Office of the Company atleast 48 hours before the meeting.
2. The Register of Members of the Company and the Transfer Books will remain closed from 21st December, 1999 to 24th December, 1999 (both days inclusive).
3. Members are requested to notify to the company immediately, any change in their address.
4. Members having any queries relating to the Annual Report are requested to write to the company at least 7 days before the date of Annual General Meeting so as to enable the Management to keep the information ready.
5. Members are requested to bring their copy of the Annual Report alongwith them to the Meeting as copies of the Annual Report will not be distributed at the meeting.
6. Members are requested to produce the Attendance Slip at the entrance of the venue.
7. Members are requested to send their shares for transfer and future correspondence to company at below mentioned address :  
Alpine Capital Services Ltd.  
SCO 47, Sector 20-C, Chandigarh.
8. Explanatory statement under section 173 (2) of the Companies Act, 1956.

### ITEM-4

Sh. Rajesh Kumar was appointed as the additional Director of the company by the Board subject to the provisions of section 260 of the Companies Act, 1956 on 01st November, 1999. The company has also received a notice from one of the shareholders of the company under section 257 of the Companies Act, 1956 proposing his candidature for the post of a Director. The services rendered by Sh. Rajesh Kumar have been quite satisfactory therefore, your Board commends the passing of the proposed resolution regarding his appointment.

None of the Directors of your company is directly or indirectly concerned or interested in the proposed resolution.

**ALPINE CAPITAL SERVICES LTD.****DIRECTOR'S REPORT**

Yours Directors have pleasure in presenting the Seventh Annual Report alongwith Audited Statements of Accounts for the year ended 30.6.99.

**FINANCIAL RESULTS :**

The Financial results for the period ended 30th June, 1999 are as under :

	(Rs. in Lacs)	
	Period Ended 30.06.99	Period Ended 30.06.98
Total Income	41.60	7.54
Profit/(Loss) before tax	(4.28)	(10.42)
Profit/(Loss) after tax	(4.28)	(10.42)
Balance brought forward from last year	5.98	16.86
Income Tax Paid	-	0.46
Surplus Profit carried to Balance Sheet	1.70	5.98

**Financial Operations Future Prospects**

The recessionary trend in the Primary and Secondary Capital market continued throughout the year under review. Your Directors have strived their best to revive the performance of the company and are confident of achieving the better results in the future.

**SHARE CAPITAL**

The share capital of the company is Rs.350,00,000/- divided into 35,00,000 Equity Shares of Rs. 10 each and the same has been subscribed to the extent of Rs. 3,00,45,000/- divided into 30,04,500 Equity Shares. The Company has not issued further capital during the year under review.

**DIRECTORS :**

During the year under review the Board of Directors has appointed Sh. Rajesh Kumar as the additional Director of the company to hold office up to the conclusion of this Annual General Meeting. The company has also received a notice under section 257 of the Companies Act, 1956 from a shareholder proposing his candidature for the post of a Director to retire by rotation. The Board considered the services rendered by Sh. Rajesh Kumar as the most useful for the management of the company and recommended the passing of the resolution by you.

Further in accordance of the provisions of the Companies Act, 1956 and those of the Articles of Association of the company, Sh. Harsh Gulati retires by rotation and is also eligible for re-appointment.

**Y2K COMPLIANCE :**

Your company has made adequate provisions for getting all the systems Y2K compliant. The subject up-gradation is in process and the same is expected to be completed during this calendar year.

**AUDITORS AND THEIR REPORT**

The auditor's report and notes on accounts are self

explanatory and do not call for any comments from your Board.

Further the company has received a certificate regarding their eligibility if appointed under section 224 1 (B) of the Companies Act, 1956 from M/s. Bansal Satish & Associates, Chartered Accountants, the retiring Auditors of the company. The Board of Directors therefore recommends their re-appointment as the statutory auditors for the year 1999-2000 and to hold office until the conclusion of the next Annual General Meeting.

**INDUSTRIAL RELATIONS**

The relations between the staff and the management remained co-ordial through the year under review.

**FIXED DEPOSIT**

Your company has neither accepted nor renewed any deposit from the Public to which the provisions of section 58 A of the Companies Act, 1956 are applicable.

**LISTING OF SHARES**

The equity shares of the company are listed at Ludhiana, Delhi and Bombay Stock Exchanges and the listing fee to these stock exchanges is being aid to them.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Directors) Rules 1986 in respect of conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo are not applicable to the company.

**PARTICULARS OF EMPLOYEES**

The particulars of the employees pursuant to the provisions of section 217 (2A) of the Companies Act, 1956 are not given as none of the Employees of the company was in receipt of remuneration of Rs. 50,000/- per month or Rs. 6,00,000/- through out the year under review:-

**ACKNOWLEDGEMENT**

Your Directors wish to place on record their sincere thanks and deep appreciation for the assistance and co-operation received from the Banks/Government Institutions and the employees of the company.

For & on behalf of the Board

Sd/-  
SANJAY JAIN  
Chairman

Place : New Delhi  
Dated : 23.11.99