

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Office: 405, 4th floor, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India, **CIN:** L25200GJ1992PLC107000,

Phone No. +91-98980 99793,

Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com.

CORPORATE INFORMATION

BOARD OF DIRECTORS

- 1) Mr. Pinkal R. Patel Managing Director
- 2) Mrs. Rajvi P. Patel Non-Executive Director
- 3) Mr. Hardik Patel Independent Director
- 4) Mr. Nimesh Patel Independent Director

CHIEF FINANCIAL OFFICER: Mr. Monark R. Patel

COMPANY SECRETARY: Ms. Bijal Thakkar (Till 12th July, 2022)
Ms. Poorvi Gattani (From 22nd July, 2022)

AUDITORS

- 1) **M/s. J. T. Shah & Co., (Till 14th May, 2022)**
Chartered Accountants, [Statutory Auditor]
- 2) **M/s. Pankaj K. Shah & Associates, (From 30th May, 2022)**
Chartered Accountants, (Statutory Auditor)
- 3) **M/s. Parthkumar & Associates,**
Practicing Company Secretary, (Secretarial Auditor)

CORPORATE IDENTITY NUMBER (CIN): L25200GJ1992PLC107000

ISIN: INE267C01013

REGISTERED OFFICE: 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, Email ID: ambitiousplasto@gmail.com Website: www.ambitiousplastomac.com

REGISTRAR AND SHARE TRANSFER AGENT: Skyline Financial Services Pvt Ltd, D-153A, 1st Floor, Okhla Industrial Area, Phase -I, New Delhi - 110 020, Ph No.: 011-40450193-97, 011-26812682-83, Email: info@skylinerta.com, Website: www.skylinerta.com.

32nd ANNUAL GENERAL MEETING

Day: Saturday, **Date:** 30th September, 2023, **Time:** 12:30 P.M., **Mode:** Video Conference / other audio-visual means

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NOTICE

NOTICE is hereby given that the 32nd (Thirty-Two) Annual General Meeting ("AGM") of the Members of **Ambitious Plastomac Company Limited** ("the Company" or "APCL") will be held on Saturday, 30th September, 2023 at 12:30 p.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following businesses. The venue of the AGM shall be deemed to be the registered office of the Company i.e. at 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India.

ORDINARY BUSINESSES:

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") for the year ended on 31st March, 2023 and Report of the Board of Directors and Auditors thereon.
- 2) To appoint a director in place of Mrs. Rajvi Pinkal Patel (DIN: 06589233), Director who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

- 3) **Rescission of the resolutions no. one and two passed by the Members through postal ballot dated 2nd January, 2021, with respect to sub-division of equity shares and alteration of Capital Clause of the Memorandum of Association of the Company.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT in supersession of the resolution passed by the Company through postal ballot dated 2nd January, 2021, with respect to sub-division of equity shares and alteration of Capital Clause of the Memorandum of Association, in accordance with the applicable standard of secretarial standards on General Meetings, the consent of the members be and is hereby accorded for the rescinded of the members resolutions passed through postal ballot inter-alia, approve the Sub-Division of equity shares and alteration of Capital Clause of the memorandum of association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, any director and the company secretary of the Company be and are hereby jointly and / or severally authorized to do all such acts, matters, deeds and things as it may in its absolute discretion deem fit, necessary or appropriate in connection with or incidental to giving effect to this

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resolution and to exercise requisite powers on behalf of the Company to settle, as they may in their absolute discretion deem fit, any questions, difficulties or doubts that may arise in this regard.

RESOLVED FURTHER THAT a copy of this resolution duly certified as a true copy by the any one director of the Company or Company Secretary, be submitted to the concerned authority and they are requested to rely upon the authority of the same.

**By order of Board of Directors
For, Ambitious Plastomac Company Limited**

**Sd/-
Pinkal R. Patel
Chairman & Managing Director
DIN: 06512030**

Ahmedabad, 11th August, 2023

Registered Office:

405, Royal Square, Nr. JBR Arcade,
Science City Road, Sola, Ahmedabad,
Gujarat – 380 060.

NOTES:

- 1) In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its general circulars dated 28th December, 2022, 5th May, 2022, 8th December, 2021 and 14th December, 2021 read with circulars dated 5th May, 2020, 8th April, 2020, 13th April, 2020 and 13th January, 2021 and SEBI vide its circulars dated 13th May, 2022 and 5th January, 2023 read with circulars dated 15th January, 2021 and 12th May, 2020 (hereinafter collectively referred to as "the Circulars") permitted the holding of the AGM through VC / OAVM, without the physical presence of the members at a common venue. In compliance with the provisions of the Act, SEBI Listing Regulations and MCA Circulars, the 32nd AGM of the Company is being held through VC / OAVM. Hence, Members can attend and participate in the 32nd AGM through VC / OAVM.

As AGM is being held pursuant to the MCA and SEBI Circulars through VC / OAVM, the facility to appoint proxy will not be required for the AGM and hence the proxy form and attendance slip are not annexed to this Notice. Also, the route map is not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members such as the President of India or the Governor of a State or Body Corporates is entitled to appoint authorized representative to attend the AGM through VC / OAVM and participate thereat.

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- 2) Institutional / corporate shareholders (i.e. other than individual / HUF, NRI etc.) are required to send a scanned copy of board resolution / authorization letter for authorizing the representative to attend the AGM of the Company through VC / OAVM on its behalf and to cast their vote through remote e-voting. The said board resolution / authorization letter shall be sent to Parthkumar & Associates, the Scrutinizer, appointed by the Board, by email on their registered email address i.e. come2comply@gmail.com.
- 3) In compliance with the Circulars, notice of the 32nd AGM along with the Annual Report 2022-2023 is being sent through electronic mode only to those Members whose e-mail address is registered with the Company's Registrar and Share Transfer Agent ("RTA") / Depository Participants ("DPs") as on Friday, 1st September, 2023. Members may note that the Notice of AGM and the Annual Report of the Company for the financial year 2022-2023 is uploaded on the Company's website www.ambitiousplastomac.com and may be accessed by the members and will also be available on the website of the BSE Limited at www.bseindia.com. Members who have not registered their email addresses are requested to register the same with the Company / RTA / respective DPs.

Alternatively, Member may send signed copy of the request letter providing the e-mail address, mobile number, self-attested PAN copy, DP ID (in case of electronic mode shares), folio No (in case of physical mode shares) via e-mail at ambitiousplasto.com for obtaining the Annual Report and Notice of 32nd AGM of the Company electronically.

- 4) The Explanatory Statement pursuant to Section 102 of the Act setting out details relating to the proposed special business is annexed hereto.
- 5) Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Skyline Financial Services Pvt Ltd (RTA) in case the shares are held by them in physical form.
- 6) The Register of Members and Share Transfer Book of the Company will remain close from Saturday, 16th September, 2023 to Saturday, 30th September, 2023 (both days inclusive) for the purpose of AGM.
- 7) To avoid fraudulent transaction(s), the identity / signature of the Members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/ CDSL and members holding shares in physical form is verified as per the records of the R&T Agent of the Company. Members are requested to keep the same updated.

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- 8) The Board of Directors of the Company has appointed Mr. Parth Patel (ACS No.: 60288; CP No. 22741) Proprietor of M/s. Parthkumar & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through electronic voting system at the AGM in a fair and transparent manner.

The Scrutinizer will, after the conclusion of e-voting at the AGM, scrutinize the votes casted at the Meeting, votes casted through remote e-voting, make a consolidated scrutinizer's report and submit the same to the chairperson or a person authorized by him in writing, who shall countersign the same and declare the results (consolidated) within two working days from the conclusion of the AGM.

The result declared along with the scrutinizers report will be displayed on the Company's website at www.ambitiousplastomac.com and will be uploaded on the website of BSE Limited at www.bseindia.com and on the website of CDSL e-voting at www.evoting.cdslindia.com immediately after the declaration of results.

- 9) Pursuant to SEBI Circular dated 3rd November, 2021 read with SEBI Circulars dated 14th December, 2021 and 25th January, 2022 on Common and Simplified Norms for processing Investor's Service, the shareholders holding shares in Physical mode are mandatorily require to record their PAN, Address with PIN code, Email address, Mobile Number, Bank Account details, Specimen Signature and Nomination with the Company / RTA of the Company. The salient features and requirements of the circular are as follows:

- a) **If case of Non-Updation of KYC:** Folios wherein any one of the cited details / documents, (i.e PAN, Address with PIN code, Email address, Mobile Number, Bank Account details, Specimen Signature and Nomination) are not available on or after 1st April, 2023, shall be frozen as per SEBI circular. The securities in the frozen folios shall be eligible to lodge any grievance or avail service request from the RTA only after furnishing the complete documents / details as aforesaid. And eligible for any payment including dividend, interest or redemption payment only through electronic mode upon complying with the above stated requirements.
- b) The relevant formats for Nomination and Updation of KYC details viz; Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 and SEBI circular can accessed at www.sebi.gov.in. Original cancelled cheque leaf bearing the name of the first holder failing which first security holder is required to submit copy of bank passbook / statement attested by the bank which is mandatory for registering the new bank details.
- c) **Mandatory Linkage of PAN with Aadhaar:** As per the Central Board of Direct Taxes (CBDT), it is mandatory to link PAN with Aadhaar number by 31st March, 2023. Security holders who are yet to link the PAN with Aadhaar number are requested to get the same

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done before 31st March, 2023. Post 31st March, 2023 or any other date as may be specified by the CBDT, RTAs shall accept only valid PANs and the ones which are linked to the Aadhaar number. The folios in which PAN is / are not valid as on the notified cut-off date of 31st March, 2023 or any other date as maybe specified by the CBDT, shall also be frozen.

In view of the above, we request you to submit the KYC Form, duly completed along with Investor Service Request Form (ISR) – 1 and the required supporting documents as stated in Form ISR-1 at the earliest with Company's RTA.

- 10) All the relevant documents referred to in this Notice will be available for inspection by requesting written email to the Company Secretary at ambitiousplasto@gmail.com by the Members during the AGM by mentioning the details of Folio No. / Client ID - DP ID wherein the shares of the Company are held by the Member(s) till the date of AGM.
- 11) As required in terms of Secretarial Standard – 2, the information (including profile and expertise in specific functional areas) pertaining to directors recommended for re-appointment in the AGM are given below. The Directors have furnished the requisite consent / declarations for their re-appointment as required under the Act, and the Rules thereunder.

Name of Director	Rajvi R. Patel
Director Identification Number	06589233
Age	40
Qualification	Bachelor of Arts (B.A)
Brief Profile/ Experience including expertise in specific functional areas	She is associated with the Company since more than a decade.
No. of Shares held as on 31st March, 2023	3,58,800
Terms and conditions of re-appointment	Non-Executive Director liable to retire by rotation
Date of first appointment on Board	14/08/2015
Directorships held in other companies	----
Directorship of listed entities from which director has resigned in the past 3 years	----
Chairman / Member of the Committees in other Companies	----
Remuneration sought to be paid	----
Remuneration last drawn	----
Number of meetings of the Board	8 (Eight)

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attended during the year.	
Relationship with other Directors and other Key Managerial Personnel of the Company	Mrs. Rajvi P. Patel is wife of Mr. Pinkal R. Patel.

- 12) As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their shareholdings into dematerialized form. Members can contact the Company or its RTA Skyline Financial Services Pvt Ltd for assistance in this regard.
- 13) In terms of circulars / regulations issued by SEBI, it is now mandatory to furnish a copy of PAN Card to the Company or its R&T Agent in case of transactions related to transfer of shares, deletion of name, transmission of shares and transposition of shares, hence members are requested to furnish copy of their PAN Card while proceeding for such transactions.
- 14) Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such folios and send the relevant Share Certificates to the R&T Agent of the Company for enabling them to consolidate the shares with due process.

15) INFORMATION AND INSTRUCTIONS FOR E-VOTING AND JOINING THE E-AGM OF COMPANY ARE AS FOLLOWS:

- a) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide to its Members, facility to exercise their right to vote on resolutions proposed to be passed at the AGM by electronic means. The Members may cast their votes using electronic voting system from any place (viz. 'remote e-voting'). The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") as the Agency to provide e-voting facility to members.
- b) The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available to at least 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit

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Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

- c) Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum of the AGM under Section 103 of the Act.
- d) Shareholders holding equity shares shall have one vote per share as shown against their holding. The shareholders can vote for their entire voting rights as per their discretion.
- e) **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC / OAVM ARE AS UNDER:**

The Company is pleased to provide remote e-voting facility for the Members of the Company to enable them to cast their votes electronically on the resolutions mentioned in this Notice of AGM of the Company.

- i. The voting period will begin on Wednesday, 27th September, 2023 at 10:00 a.m. and will end on Friday, 29th September, 2023 at 5:00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Saturday, 23rd September, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the time of meeting.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated 09th December, 2020, under Regulation 44 of SEBI Listing Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders / retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again

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with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated 09th December, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-voting facility.

Pursuant to above said SEBI Circular, Login method for e-voting and joining VC / OAVM for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System My easi.2) After successful login the Easi /Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-voting service providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration4) Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from an e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where

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	the e-voting is in progress and also able to directly access the system of all e-voting service providers.
Individual Shareholders holding securities in Demat mode with NSDL	<ol style="list-style-type: none">1) If you are already registered for NSDL IDeAS facility, please visit the e-services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2) If the user is not registered for IDeAS e-Services, option to register is available at https:// eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https:// www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password / OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in Demat mode) with login	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on