

AMIT SPINNING INDUSTRIES LIMITED



18th Annual Report
2009 - 2010

CLC

BOARD OF DIRECTORS

S P Setia (Non-Executive/Independent Chairman)
 R Sampath (Managing Director)
 I M Aggarwala (Non-Executive/Independent Director)
 Ranjan Mangtani (Non Executive Director)
 K Sankaramani (Non Executive Director)

COMPANY SECRETARY

Annu Chaudhary

AUDITORS

Sunil Jain & Co.
 Chartered Accountants
 New Delhi

AUDIT COMMITTEE

S P Setia (Chairman)
 I M Aggarwala
 Ranjan Mangtani

REMUNERATION COMMITTEE

S P Setia (Chairman)
 Ranjan Mangtani
 K Sankaramani

**SHARE TRANSFER & SHAREHOLDERS/INVESTORS
GRIEVANCE COMMITTEE**

S P Setia (Chairman)
 Ranjan Mangtani
 K Sankaramani

REGISTERED & CORPORATE OFFICE

A-60, Okhla Industrial Area
 Phase-II, New Delhi-110020
 Tel.: 011-26387738
 Fax: 011-26385181
 Email secretarial@clcindia.com

PLANT

Gat No. 47 & 48, Sangavade Village
 Kolhapur – Hupari Road
 Taluka Karveer
 Dist. Kolhapur 416 202
 MAHARASHTRA
 Ph.: 0231 – 2676106/2676108/2676110
 Fax: 0231-2676164

BANKERS

AXIS Bank Limited
 UCO Bank

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- 18th AGM**

Date : September 30, 2010 Time: 11.00 A.M.

Venue : Bipin Chandra Pal Memorial Bhavan, A-81, Chittaranjan Park, New Delhi 110 019

- Book Closure : From Monday, September, 27, 2010 To Wednesday, September 29, 2010.

Company's shares are listed on Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd. (NSE).

DIRECTORS' REPORT

Your Directors have great pleasure in presenting the 18th Annual Report together with Audited Statements of Accounts of the Company for the year ended March 31, 2010.

Financial Results:

(Rs. in Lakhs)

	2009-2010	2008-2009
Net Sales (Turnover)	7277.77	3076.84
Other Income	19.50	367.67
EBIDTA	325.43	(260.94)
Financial Charges	754.44	694.69
Depreciation	458.32	503.08
Misc. Expenses written off	12.60	12.60
Profit/(Loss) before tax (PBT)	(899.93)	(1471.31)
Provision for Current Tax	-	-
Provision for Deferred Tax	-	(49.49)
Fringe Benefit Tax	-	1.30
Short Provision of Tax	(0.09)	6.89
Net Profit/(Loss)	(899.84)	(1430.01)

MANAGEMENT DISCUSSION AND ANALYSIS

Global economy has shown slight recovery after the steep slowdown since 2008. The global economy is expected to grow by 4.2% in 2010 and projected to maintain growth in the coming years also. However the economy growth is depending upon demand in America and European Countries whose economy is showing convincing revival. There was tremendous relief to Indian industries over rescue packages introduced by the Indian government, the exports since November, 2009 showing sustainable recovery in spite of inflation, currency appreciation and uncertainty over sub normal monsoon.

The Indian Textile Industry plays very important role in our Country's Economy and earliest to come into existence in India, it accounts for 14 per cent of the total industrial production, contributes to nearly 12 per cent of the total exports and is the second largest employment generator after agriculture providing employment of 35 million people. The Indian textile industry is one of the largest in the world with a massive raw material and textile-manufacturing base and also currently India has the second highest spindleage in the world after China. Indian economy is largely dependent on the textile manufacturing and trade in addition to other major industries about 30 per cent of the exchange earning are on account of export of textiles and clothing alone.

Demand in America and European countries and in domestic market, the yarn production expecting to grow upto 8% in 2011 in Indian Economy. However, increase in input prices, rupee appreciation and withdrawal of refund on export cotton yarn may give negative impact on growth of textile exports.

Amit has utilized the opportunity offered by the global recession for introspection to identify areas of improvement. It is a great satisfaction that such initiatives have paid us more and strengthened the company accordingly expecting such events in future also. Amit is expecting bright future for Indian textile industry.

FINANCIAL ANALYSIS AND PERFORMANCE REVIEW:

Fiscal 2009-10 witnessed a significant improvement to increase in sales volume. The management with help of banks provided surplus cash flow for purchase of raw cotton, the Company has achieved impressive results, the turnover has been increased from Rs. 3444.52 lakhs to Rs. 7297.27 lakhs which reflects an growth of 111.85%

SEGMENT-WISE PERFORMANCE

Amit Spinning Industries Ltd. (ASIL) being a cotton yarn manufacturer has only one business segment. On the basis of geographical categorization of market, ASIL identified two segments i.e. exports and domestic.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has established adequate internal control systems, commensurate with its size and nature of business and such systems are periodically audited, verified and reviewed for their validity, considering the changing business scenario from time to time. The Audit Committee of the Board of Directors reviews the adequacy and effectiveness of internal control systems and suggests improvement for strengthening them from time to time.

MANAGEMENT PERCEPTION ON OPPORTUNITIES, RISKS, CONCERN & OUTLOOK

India has rich resources of raw materials of textile industry and is one of the largest producers of cotton in the world. India is highly competitive in spinning sector and has presence in almost all processes of the value chain. In the recent past the Government also from time to time announces various policy measures to boost growth of the textile industry, The Indian textile industry is expected to pick-up and saw a strong growth in 2010. Moreover China themselves admit that their industry has lost the competitive edge in the last one year. With the rising demands from US and EU markets, the Indian Textile Industry have better prospects in the coming years.

Indian textile industry is highly fragmented in industry structure, and is led by small scale companies. The reservation of production for very small companies that was imposed with the intention to help out small scale companies across the country, led substantial fragmentation that distorted the competitiveness of industry. Smaller companies do not have the fiscal resources to enhance technology or invest in the high-end engineering of processes. Hence they lose in productivity. Despite various stimulus packages introduced by the Government, the textile industry has lost the competitive edge in the past one year with petroleum products & labour became costly, ultimately affecting the margins of the Indian textile industry which is also major concern for the growth of the industry.

The outlook for textile industry in India is very optimistic. It is expected that Indian textile industry would continue to grow at an impressive rate. Textile industry is being modernized by an exclusive scheme, which has set aside \$5bn for investment in improvisation of machinery. India can also grab opportunities in the export market. The textile industry is anticipated to generate 12mn new jobs in various sectors more comfortability, the management is in process to extend its operations in Technical Textile to play role in both domestic as well as export market.

HUMAN RESOURCES/INDUSTRIAL RELATIONS

It is needless to state that the success of an organization mainly depends on the human capital employed by them. The Company strives to provide opportunities and an environment, coupled with education and training to its employees enabling them to contribute to their fullest extent and develop their career with the growth of the organization.

Directors

Mr. Ranjan Mangtani and Mr. R Sampath retires by rotation and being eligible, offers themselves for re-appointment at the ensuing Annual General Meeting. Brief resume of the Directors to be reappointed, nature of their expertise in specific functional areas, names of companies in which they hold directorship(s) and membership(s)/ chairmanship(s) of Board Committees, shareholding and relationships between directors, inter-se, as stipulated in Clause 49 of the Listing Agreement with Stock Exchanges are provided in the Report on Corporate Governance.

Auditors

The Auditors of the Company M/s. Sunil Jain & Co., Chartered Accountants retires at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

Cost Auditor

The Central Government had directed an audit of the Cost Accounts maintained by the Company in respect of textile business. The Central Government has approved the appointment of Shri Rajesh Goyal, Cost Accountant of M/s. K G Goyal & Associates, Cost Accountants to conduct the audit of the Cost Accounts of the Company for the financial year ending 31st March, 2010 for the product "Textile".

Dividend

Your directors have not recommended any dividend for the year ended 31-03-2010 under review.

Fixed Deposits

During the year, your Company has not accepted any new deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.

Listing of Shares

Presently the Company shares are listed and traded at the Bombay Stock Exchange Ltd., Mumbai (BSE) and National Stock Exchange of India, Mumbai (NSE) and the Listing Fee has been paid till 31st March, 2011.

Corporate Governance

As stipulated under Clause 49 of the Listing Agreement entered into with Stock Exchanges, a report on Corporate Governance is attached separately as a part of the Annual Report and the Management Discussion and Analysis (MD & A) is included in this report so that duplication and overlap between Directors' Report and a separate MD & A is avoided and the entire information is provided in a composite and comprehensive manner.

Particulars of Employees

The particulars required under Section 217(1) (e) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended, w.e.f. 17-4-2002 are not applicable to the Company during the year.

Auditors Report

The Auditors' Report read together with the Notes to Accounts is self-explanatory and do not call for any further explanation under Section 217 (3) of the Companies Act, 1956.

Directors' Responsibility Statement

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Director's Responsibility Statement, it is hereby confirmed that:

- in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures;
- the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that period;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities; and
- the Directors have prepared the annual accounts on a going concern basis.

Industrial Relations

The industrial relations during the year under review remained harmonious and cordial. Your directors wish to place on record their appreciation for the wholehearted co-operation received from all employees at unit of the Company.

Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo as required to be disclosed under Section 217 (1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are given in Annexure I to the Directors' Report.

Conclusion

Your company enjoys a leadership position in domestic market with strong competitive advantage in export segment. The Company now stands at the cusp of the next phase of growth. We will continue to make investment and progress to further consolidate our leadership position.

Acknowledgments

The Directors take this opportunity to express their grateful appreciation for the whole hearted and sincere co-operation the Company had received from the various departments of Central and State Government, Bankers, Financial Institutions, Customers, Suppliers and Contractors as well as Members of the Company during the year under review of the Company. The Directors also wish to place on record the appreciation for the contribution made by all the employees at all levels and hope that with their continued commitment and dedication the Company could look forward to more profitable operations ahead.

On behalf of the BOARD OF DIRECTORS,

Place New Delhi
Date : August 9, 2010

S P SETIA
CHAIRMAN

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2009-10

(As required under Clause 49 of the Listing Agreements entered into with Stock Exchanges)

1. Company's Philosophy on Corporate Governance

The Company's philosophy on Corporate Governance is fostering greater accountability, transparency, responsibility, fairness and commitment to values in all spectrums of business through continual assessment of internal control mechanism vis-à-vis proactive risk management system for upholding ethos of corporate citizenship. Pre-emptive risk assessment and mitigation by using proper internal audit system, dynamic budgeting system with proper business planning and forecasting. The Company is committed to attend best-in-class higher levels disclosures to board and shareholders & society at large. The Company has a strong desire to enhance long-term shareholder value and respect minority rights in addition to complying with all complex and statutory requirements for Corporate Governance.

2. Board of Directors

The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors. The Board consists of 5 Directors, out of which 2 are Independent Directors, 2 are Non-Executive Directors and one Executive Director. The Chairman of the Company is Non-Executive & Independent Director. The composition of the Board is in conformity with clause 49 of the listing agreement entered into stock exchange(s) and fulfilled the percentages in the said agreement.

During the year, five meetings of the Board of Directors were held and the gap between two meetings did not exceed four months (as stipulated by law in force). The respective dates on which the Board Meetings were held are 22nd April, 2009, 25th June, 2009, 27th July, 2009, 28th October, 2009 and 29th January, 2010. The names and categories of the Directors on the Board, their attendance at the Board Meetings held during the year and the number of Directorships and Committee Chairmanships/Memberships held by them in other companies are given herein below:

Directors	Category	No. of Board Meetings		No. of Directorships and Chairmanship(s) / Membership(s) of Board Committees of other companies			Attendance at last AGM held on 30-09-2009
		Held	Attended	Directorship#	Member##	Chairperson	Yes/No
Mr. S P Setia (Chairman)	Independent, Non-executive	5	4	1	-	-	Yes
Mr. R Sampath (Managing Director)	Executive	5	-	-	-	-	Yes
Mr. I M Aggarwala	Independent, Non-executive	5	5	1	-	-	No
Mr. Ranjan Mangtani	Non-executive	5	5	-	-	-	Yes
Mr. Krishnan Sankaramani	- do -	5	-	-	-	-	No

The Directorships held by Directors as mentioned above, do not include Alternate Directorships and Directorships of Foreign Companies, Private Limited Companies, Section 25 Companies.

In accordance with Clause 49, Memberships / Chairmanships of only the Audit Committees and Shareholders' / Investors' Grievance Committees of all Public Limited Companies (excluding Amit Spinning Industries Limited) have been considered.

Information supplied to the Board

- Annual operating plans, budgets, Capital budgets and updates from time to time.
- Quarterly results for the company and its operating divisions or business segments.
- Performance of manufacturing units and functioning of Key executives.
- Performance of Quality Standards and platform for decision making on quality.
- Image and credibility of the Company in the eyes of domestic and international buyers by consistent disclosure and transparency.
- Minutes of meetings of audit committee and other committees of the board, as also resolution passed by circulation.
- The information on recruitment and remuneration of senior officers just below the board level, including appointment or removal of Chief Financial Officer and the Company Secretary.
- Making of loans and investment of surplus funds.
- Details of joint venture or collaboration agreements.
- Transactions that involve substantial payment towards goodwill, brand equity or intellectual property.
- Notices like show cause, demand, penalty which are materially important / effluent and material default in financial obligations to and by the company and also non-receipt of payments for goods sold by the Company.
- Any significant development in human resources, labour problems and their proposed solutions, signing of wage agreements etc.
- Investments/sale in subsidiaries, assets which are not in normal course of business, foreign exchange exposures and steps taken by the management on exchange rate movement and adverse exchange ratio etc.
- Fulfillment of various statutory compliances/listing requirements.

Disclosure of Appointment/Re-appointment of Directors at the Annual General Meeting

According to the Articles of Association, one-third of the directors retires by rotation and, if eligible, seeks re-appointment at the Annual General Meeting of Shareholders. As per Article 100 of the Articles of Association, Mr. Ranjan Mangtani and Mr. R. Sampath will retire in the ensuing Annual General Meeting. The Board has recommended the re-appointment of the retiring directors in the ensuing Annual General Meeting, the brief details of aforesaid directors are as under:

Mr. Ranjan Mangtani (58) is Director of the Company since August 25, 2006. He is a Fellow Member of the Institute of Company Secretaries of India and Bachelor of Law. Before joining with the Company he was advisor to various corporate houses in Corporate Law and other Legal matters. He is a Director of CLC Technologies Pvt. Limited.

Mr. Mangtani is Member of the Audit Committee, Remuneration Committee and Share Transfer & Shareholders/Investors Grievance Committee of the Company and does not hold any share of the Company.

Mr. Ranganathachari Sampath (64) is Director of the Company since 13th October, 2006 and became Managing Director of the Company w.e.f. 1st November, 2006. He is an Engineer in Textile Manufacturing and having 44 years experience in various textile mills.

3. Audit Committee

The Audit Committee of the Board consists of two Independent Directors and one non-executive director, namely Shri S P Setia, Chairman, Shri I M Aggarwala and Shri Ranjan Mangtani are members of the Committee. The members have the requisite accounting and related financial management expertise. The Composition of the Audit Committee meets the requirements of Section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement.

The terms of reference / powers of the Audit Committee include the following:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment of the statutory auditor and the fixation of audit fees.
3. Reviewing the performance of statutory and internal audit team, adequacy of the internal control systems and other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements i.e. directors responsibility statement under Section 217 (2AA) of the Companies Act 1956, accounting policies and practices, compliances with listing and other legal requirements disclosure of related party transactions, implementation of various accounting standards issued by ICAI and draft audit report before submission to the board for approval.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
6. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
7. Reviewing the function of the Whistle Blower Mechanism and weaknesses find out by the statutory auditors, management opinion on such weaknesses and solutions from time to time.
8. To look into the payment being made to the depositors, creditors and shareholders in case of dividend declared and reasons for substantial defaults/delay if due amount has not paid as per statutory due date.

During the year, five meetings of the Audit Committee were held on 22nd April, 2009, 25th June, 2009, 27th July, 2009, 28th October, 2009 and 29th January, 2010. The details of attendance of the each member at the Audit Committee are given herein below:

Name of the Director	No. of Meetings Held	No. of Meetings Attended
Shri S P Setia	5	4
Shri I M Aggarwala	5	5
Shri Ranjan Mangtani	5	5

4. Remuneration Committee

A Remuneration Committee of the Board has been constituted to review/recommend the remuneration package of the Managing Director/Director based on performance and defined criteria. The Remuneration Committee of the Board comprises one Independent and two Non-executive Directors, namely Shri S P Setia, Chairman, Shri Ranjan Mangtani, and Shri Krishnan Sankaramani are members of the Committee. During the year one committee meeting was held on 18th January, 2010 in which all members of the Committee were present.

The Remuneration of Managing Director is in compliance with the provisions of Schedule XIII of the Companies Act, 1956 and approved by members of the Company.

Details of remuneration paid to Directors for the financial year 2009-10 are as under:

Name of Director	Category	Sitting Fee for Board Meetings (Rs.)	Sitting Fee for Remuneration Committee Meetings (Rs.)	Sitting Fee for Audit Committee Meetings (Rs.)	Salaries and Perquisites p.a. (Rs.)	Total (Rs.)
Mr. S P Setia	Independent Non-Exec. Chairman	5100*	NIL	NIL	N.A.	5100
Mr. R Sampath	Executive	NIL	NIL	NIL	10,01,604	10,01,604
Mr. I M Aggarwala	Independent Non-Executive	6100*	NIL	NIL	N.A.	6100
Mr. Ranjan Mangtani	Non-Executive	NIL	NIL	NIL	N.A.	NIL
Mr. Krishnan Sankaramani	-do-	NIL	NIL	NIL	N.A.	NIL

* The Board of Directors at their meeting held on 29th January, 2010 approved the recommendations made by Remuneration Committee for increase of sitting fee from Rs. 1000/- to Rs. 2100/- per Board Meeting w.e.f. 29-1-2010.

Mr. Ranjan Mangtani and Mr. K Sankaramani informed to the Board of Directors that they will not take sitting fee till the company earns adequate profits, accordingly the Company is not paying sitting fee to aforesaid directors.

Details of shares of the Company held by the Directors as on 31st March 2010

Name	No. of Shares Held	Name	No. of Shares Held
Mr. S P Setia	NIL	Mr. R Sampath	NIL
Mr. Ranjan Mangtani	NIL	Mr. I M Aggarwala	NIL
Mr. Krishnan Sankaramani	NIL		

5. Share Transfer and Shareholders' / Investors Grievance Committee:

Share Transfer and Shareholders' / Investors Grievance Committee of the Board comprises of three members, namely Mr. S P Setia, Chairman, Shri Ranjan Mangtani and Shri Krishnan Sankaramani Members of the Committee.

The Committee members met from time to time, inter alia, to approve issue of duplicate share certificates and overseas and review all matters connected with the transfer of securities. The Committee also reviews the performance of the Registrar and Transfer Agent; supervise the mechanism of investor grievance redressal aspects and to ensure cordial investor relation.

The committee also reviews all investors' complaints and grievances of the Company. During the year the Company has received 10 complaints from the investors and has responded to the investors to their fullest satisfaction. There were no complaints outstanding as on 31st March 2010. Shri Rajesh Tripathi was the Compliance officer of the Company till 31st March, 2010 for complying with the requirements of SEBI Regulations and the Listing Agreements with the Stock Exchanges in India.

During the year, four meetings of the Committee were held on 15th April, 2009, 02nd July, 2009, 01st October, 2009 and 04th January, 2010. The details of Attendance of each Member at the Share Transfer and Shareholders/Investors Grievance Committee:

Name of the Director	No. of Meetings Held	No. of Meetings Attended
Mr. S P Setia	4	4
Mr. Ranjan Mangtani	4	4
Mr. Krishnan Sankaramani	4	NIL

6. General Body Meetings**(A) Annual General Meetings;**

Details of last three Annual General Meetings and the Special Resolutions passes thereat are as under:

AGM	LOCATION	DATE & TIME	Special Resolution passed
15TH AGM	Gat. No. 47 & 48, Village Sangawade, Taluka Karveer, Kolhapur-Hupari Road, Dist. Kolhapur 416 202	11th August 2007 11.00 A.M.	None
16TH AGM	Lok Kala Manch, 20 Lodhi Institutional Area, Lodhi Road, New Delhi 110 003	12th August 2008 11.00 A.M.	No Special Resolution has been passed, however through ordinary resolution M/s. Sunil Jain & Co., Chartered Accountants, New Delhi has been appointed as Statutory Auditors in place of retiring auditors of the Company
17TH AGM	- do -	30th September 2009 12.00 Noon	

(B) Special Resolution passed through Postal Ballot:

No special resolution was passed through postal Ballot during the year (2009-10)

7. Code of Conduct

The Board of Directors has adopted the Code of Conduct and ethics for Directors, Senior Management and designated employees. The Code of Conduct has been communicated to the directors and designated employees of the Company and confirmed compliance with the code. The code has also been posted on the holding company's website www.spentex.net. The declaration in compliance with clause 49(I)(D)(ii) of the listing agreement is given herein below :

This is to declare that the company has receive affirmation of compliance with the applicable code of conduct from the directors and senior management personnel of the company in respect of the financial year 2009-10.

Place : New Delhi
Date : August 9, 2010

R. Sampath
Managing Director

8. Compliance**a. Mandatory Requirements:**

The Company is fully compliant with the applicable mandatory requirements of the revised Clause 49 of the Listing Agreement.

b. Adoption of Non-Mandatory Requirements:

Although it is not mandatory, a Remuneration Committee of the Board is in place. Details of Remuneration Committee have been provided under section "Remuneration Committee".

9. Disclosures

- The disclosure relating to transactions of material nature with the related parties are disclosed in the financial statements.
- Company has fulfilled all Statutory Compliances and there were no penalties, strictures imposed on the Company by Stock Exchanges or SEBI or any Statutory Authority, on any matter related to Capital Markets, during the last three years.
- Company has issued circular in connection with Whistle Blower Policy and no employee was denied to access to the Audit Committee.
- Pursuant to Clause 47(f) of the Listing Agreement, the Company has created a new E-mail ID secretarial@clcindia.com

exclusively for the purpose of registering complaints by investors and necessary follow up action by the company secretary/compliance officer.

10. Means of Communication

- Information on quarterly/half yearly/annual financial results and press releases on significant developments in the Company, have been submitted to the Stock Exchanges to enable them to put them on their websites and communicate to their members.
- The quarterly/half-yearly/annual financial results are published in English (The Financial Express/The Pioneer) and in Hindi (Jansatta/Veer Arjun/Hari Bhumi) newspapers.
- The Management Discussions and Analysis is included in Director's Report.
- Pursuant to Clause 51 of the Listing Agreement (relating to Electronic Data Information filing and Retrieval EDIFAR), the Company regularly filing the specific documents/ statements on website www.sebiedifar.nic.in. SEBI has discontinued EDIFAR site with effect from 01-04-2010 hence the last quarterly result could not be filed with SEBI EDIFAR. However the members can also view the same at BSE and NSE websites which the same posted by their officials.
- The financial results of the Company also posted on its holding company's website www.spentexindustries.com

11. General Shareholder information

- The 18th Annual General Meeting will be held at Bipin Chandra Pal Memorial Bhavan, A-81, Chittaranjan Park, New Delhi 110 019 on 30th September, 2010 at 11.00 A.M.
- **Financial Calendar (Tentative) :**
 - Financial reporting for the Quarter ending June 30, 2010 : 9th August, 2010
 - Financial reporting for the Quarter ending September 30, 2010 : before 15th November, 2010
 - Financial reporting for the Quarter ending December 31, 2010 : before 15th February, 2011
 - Financial reporting for the Quarter ending March 31, 2011 : before 15th May, 2011
- Alternatively
 - Financial reporting for the Year ending March 31, 2011 : before 31st May, 2011
- Date of Book closure : From Monday the 26th September, 2010 to Wednesday the 29th September, 2010 (both days inclusive)
- Dividend Payment Date: Not Applicable.
- Unclaimed/Unpaid Dividend Not Applicable.
- Listing of Equity Shares on Stock Exchanges: The Bombay Stock Exchange Ltd., Mumbai (script code = 521076) and National Stock Exchange of India Ltd. Mumbai (script code = ASIL EQ).
- ISIN No. INE988A01026.
- The Annual Listing Fee has been paid till 31st March, 2011.
- Market Price Data : High/Low during each month in last financial year 2009-10 on BSE & NSE :

Month	April	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
The Bombay Stock Exchange Ltd. (BSE)												
High	2.20	2.58	3.42	2.62	2.58	3.08	2.85	4.09	3.70	3.62	2.90	2.40
Low	1.51	1.88	2.30	2.17	2.11	2.32	1.94	1.95	2.80	2.78	2.00	1.96
National Stock Exchange of India Ltd. (NSE)												
High	2.10	2.45	3.40	2.75	2.65	2.95	2.75	4.00	3.70	3.70	3.05	2.55
Low	1.90	1.80	2.60	2.20	2.15	2.30	1.90	1.85	2.80	2.80	2.30	1.95

- The Registrars and Transfer Agents of the Company: M/s. Link Intime India Pvt. Ltd. (formerly known as Intime Spectrum Registry Ltd.), C-13, Panalal Silk Mills Compound, L B S Marg, Bhandup (West), Mumbai 400 078. Members are advised to contact M/s. Link Intime India Pvt. Ltd. for investor related issues. R & T Agents. Tel. No. 022 – 2594 6970 to 78 and Fax No. 022 – 2594 6969. E-mail ID mt.helpdesk@linkintime.co.in & sharad.patkar@linkintime.co.in. The Contact person Name is Mr. Sharad Patkar and Mobile No. 098217 54844.
- Share Transfer System: The Company's shares are traded under compulsorily Demat mode. Shares in physical mode lodged for transfer are processed and returned to the shareholders within the stipulated time. In the recent amendment of Clause 11 of Listing Agreement, transfer of shares in physical mode required to furnish the PAN details. Members are requested to provide/send the PAN details along-with transfer deed(s)/share certificate(s).
- Distribution of shareholding as on 31.03.2010 :

No. of Shares	No. of Shareholders	Percentage	No. of Shares	Percentage
1 to 500	16,359	88.22	26,91,444	6.54
501 to 1000	1075	5.80	9,38,222	2.28
1001 to 2000	493	2.66	7,99,582	1.94
2001 to 3000	205	1.10	5,36,088	1.30
3001 to 4000	85	0.46	3,10,373	0.75
4001 to 5000	100	0.54	4,78,130	1.16
5001 to 10000	106	0.57	8,04,936	1.96
10001 and above	120	0.65	3,46,10,892	84.07
TOTAL	18,543	100.00	4,11,69,667	100.00