



AMRADEEP INDUSTRIES LTD.

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of Amradeep Industries Limited will be held on Saturday the 29th September, 2007 at 5.00 p.m. at 19/20/21, Narayan Chambers, Ashram Road, Ahmedabad to transact the following business:-

ORDINARY BUSINESS

1. ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2007 and the Profit & Loss Account for the year ended as on that date and the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Pushpa Patel who retires by rotation and being eligible, offers himself for reappointment
3. To appoint the Auditors and fix their remuneration.

By order of the Board

For Amradeep Industries Limited

Ramesh Patel

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Ramesh Patel
Chairman

Place: Ahmedabad

Date: 24.07.2007

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective must reach the Registered office of the Company not less than 48 hours before the time fixed for the Meeting.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from Monday the 25th September, 2007 to Saturday the 29th September, 2007 (both days inclusive).

FOR, AMRADEEP INDUSTRIES LTD.

Ramesh Patel
DIRECTOR



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3. Members are requested:-
 - b) to bring the copy of the Annual Report at the Meeting
 - c) to notify any change in address of the Company
 - d) to get their physical shares converted into demat form.
4. Annual Listing Fees of all Stock Exchanges where company's shares are listed for the year 2007-08 have been paid.

FOR, AMRADEEP INDUSTRIES LTD.

મહેશ અમરદેવભાઈ,
DIRECTOR

Report  junction.com

Regd. Office :

19-20-21, Narayan Chambers, T+91 79 26581329/30
11th Floor, B/h. Patang Hotel, T+91 79 26575105/06
Ashram Road, Ahmedabad-9. F+91 79 26579169/26584313
Email : amradeep@amrapali.com

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AMRADEEP INDUSTRIES LTD.

DIRECTORS' REPORT

To,
The Shareowners,
AMRADEEP INDUSTRIES LIMITED

Your Directors hereby present the Annual report of your Company together with audited accounts for the accounting year ended on **31st March, 2007**

FINANCIAL RESULTS :

PARTICULARS	(Rs. In Lacs)	
	YEAR ENDED 31.03.2007	YEAR ENDED 31.03.2005
Sales and Other Income	15.19	22.45
Profit / (Loss) Before Interest & Depreciation	5.55	14.76
Finance Charges	0.00	0.00
Profit / (Loss) Before Depreciation	5.55	14.76
Depreciation	1.19	1.39
Profit/ (Loss) Before Tax	4.36	13.37
Provision for Tax	1.63	1.28
Profit/ (Loss) for the year After Tax	2.73	12.10
Adjustments of earlier years (Net)	0.00	0.00
Net Profit/(Loss)	2.73	12.10
Paid up Equity Shares Capital	660.69	660.69
Reserves Excluding Revaluation Reserve	26.20	23.48

1. **DIVIDEND :**

Your directors regret their inability to recommend any dividend for the year under review due to inadequate profit.

2. **MANAGEMENT DISCUSSION & ANALYSIS (MD&A) :**

During the year under review your company has earned Net profit of Rs.2.73 Lacs compared to Net Profit of Rs. 12.10 lacs in previous year. The Reserves and surplus positions has reduced due to low profitability during the year under review. Your directors foresee the bright future of the Company

FOR, AMRADEEP INDUSTRIES LTD.
નરેશ અમરદેપી નીચ,
DIRECTOR

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3. PUBLIC DEPOSITS :

Your Company has not accepted any deposit from the public during the year under review.

4. DIRECTORS :

Pushpa Patel retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

5. DIRECTOR'S RESPONSIBILITY STATEMENT UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956.

The Directors confirm that

- In the preparation of the annual accounts, the applicable accounting standards have been followed by the Company;
- Such accounting policies have been selected and consistently applied and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2007 and of the profit of the Company for the year ended on that date;
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- Annual accounts has been prepared on a going concern basis.

6. CORPORATE GOVERNANCE

Your directors are happy to report that your company is fully compliant as on 31st March 2007 with the SEBI guidelines on Corporate Governance as incorporated in Clause 49 of the Listing Agreement with the Stock exchanges.

A detailed report on this subject forms part of this report.

7. AUDITORS & AUDITORS' REPORT :

M/s. Mehul Thakkar & Company., Auditors of the Company, retire and are eligible for reappointment. The members at the ensuing Annual General Meeting are requested to consider their reappointment for the year 2007-2007. They will

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U2G 24211412
DIRECTOR

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hold the office until the conclusion of the next Annual general Meeting . The Board recommends their appointment.

Notes forming part of the accounts, which are specifically referred to by the Auditors in their Report are self explanatory and therefore do not call for any further comments.

8. INFORMATION AS PER SECTION 217 (1) (e) OF THE COMPANIES ACT, 1956 :

As your company is engaged in Trading activity and not engaged in manufacturing activity a statement containing information as per Section 217(1)(e) of the Companies (Disclosure of Particulars in the Report of Board of Directors Rules). 1988 is not appended. There are no foreign exchange earnings and outgo during the year.

9. PARTICULARS REGARDING EMPLOYEES :

There are no employees covered under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended and hence no information is required to be furnished.

10. ACKNOWLEDGEMENT :

The Directors sincerely express their deep appreciation to the Employee at all levels, Shareholders, Banks, Customers for their sustained support and co - operation during the year. Your Directors also acknowledge the support and guidance received from the RBI, SEBI, ROC, Stock Exchanges and other Regulatory Bodies. Banks and other Financial Groups also deserve special appreciation for significant contribution to your Company's operations.

For and on behalf of the Board of Directors

PLACE : AHMEDABAD

DATE : 24.07.2007

Handwritten signature of Ramesh Patel

Ramesh Patel
(CHAIRMAN)

FOR, AMRADEEP INDUSTRIES LTD

Handwritten signature of Director
DIRECTOR

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Handwritten mark

AMRADEEP INDUSTRIES LIMITED**CORPORATE GOVERNANCE :****1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE :**

The Company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of operations and in all inter-actions with its shareholders, employees, and the Government

Company is committed to achieve the highest standards of corporate governance.

Company believes that all its operations and actions must serve the underlying goal of enhancing the overall shareholder value, over a sustained period of time.

2. BOARD OF DIRECTORS :

The Board of Directors of the company is comprised of one Executive Director and Three Non-Executive Directors

During the year, Board Meetings were held on on 25th May, 2006, 31st July 2006, 31st October, 2006, 10th November, 2006 and 31st January, 2007

Sr. No.	Name of Director	Category of Directorship	No. of Board meetings Attended	Attendance at last Annual General Meeting	No. of other Directorship	No. of other Committee memberships
1	Ramesh Patel	Promoter and Executive Director	5	Yes	1	1
2	Pushpa Patel	Promoter and Non-Executive Director	5	Yes	1	1

FOR, AMRADEEP INDUSTRIES LTD.

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DIRECTOR

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3	*Shanker R.Bhagat	Non- Executive Director and independent director	5	No	2	
4	Ganpat Raval	Non- Executive Director and independent director	5	No	--	--

3. AUDIT COMMITTEE :

The Audit committee was reconstituted by the board at its meeting held on 30th December, 2005. The present members of the audit committee are Smt. Shanker R.Bhagat, Ganpat Raval, and Ramesh patel. The Committee has appointed Mr Shanker Bhagat as chairman

The terms of reference and powers of Audit Committee are as per Clause 49 of the Listing Agreement. The functions of the Audit Committee are as per Listing Agreement with the Stock Exchanges. This includes review of accounting and financial policies and procedures, review of financial reporting system and internal control procedure. The Committee met four times during the year i.e. on 25th May, 2006, 31st July 2006, 31st October, 2006 and 31st January, 2007

Name of Audit committee member	No of meetings held	No of meetings attended
Shanker Bhagat	4	4
Ganpat Raval	4	4
Ramesh patel	4	4

4. REMUNERATION COMMITTEE :

The Remuneration committee of the company was formed on 29th January, 2003 consisting of Mr. Gautam Gandhi, Mr Ganpat Raval and . Mrs. Pushpa Patel No Remuneration Committee meeting was held during the year.

5. SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE :

The Shareholders/Investors Grievance committee of the company was formed on 29th January , 2003 consisting of Mr. Gautam Gandhi, Mr Ganpat Raval and . Mrs. Pushpa Patel The role and functions of the said Committee are the effective redressal of the complaints of the shareholders regarding dematerialization, transfers, non-receipt of balance-sheet etc, The Committee will also recommend the steps to be taken for further improvement in the quality of services to the Investors.

The company has received no complaints during the year

6. GENERAL BODY MEETINGS :

The last three Annual General Meetings were held as under :

Financial Year	Date	Time	Venue
31.03.2006	30 th September, 2006	3.30 p.m.	19/20/21, Narayan Chambers, 3 rd Floor, B/H patang Hotel, Ashram Road, Ahmedabad
31.03.2005	30 th September, 2005	3.30 p.m.	19/20/21, Narayan Chambers, 3 rd Floor, B/H patang Hotel, Ashram Road, Ahmedabad
31.03.2004	30 th September, 2004	3.30 p.m.	272/4, Phase -II, G.I.D.C. Estae, Vatva Ahmedabad

No special Resolutions were put through postal ballot as recommended under clause 49 of the Listing Agreement of the stock Exchanges , are placed for shareholders' approval at the forthcoming Annual General Meeting. There is no non-compliance nor any penalty or stricture imposed on the company by stock Exchanges, SEBI or any other statutory authority on any matter relating to capital markets during the last three years.

7. MEANS OF COMMUNICATION :

A. quarterly Results

The company has published quarterly results in The Western Times(English) and The Western Times(Gujarati) , both at Ahmedabad.

B. Management Discussion

Appended to this Report.

And Analysis

8. GENERAL SHAREHOLDER INFORMATION :

1. 2

Financial Calendar 2007 -08 (tentative)

Quarterly unaudited Results for the quarter ending 30th June, 2007, 31st July, 2007.

Results for the quarter ending September 30, 2007. Last week of October 2007

Results for the quarter ending December 31, 2007, Last week of January 2008

Year Ending 31st March, 2008, June 2008.

3. Book closure date : 25th September, 2007 to 29th September, 2007
(Both days inclusive)

4. Registered Office : 19/20/21, Narayan Chambers, 3rd Floor,

FOR, AMRADEEP INDUSTRIES LTD.

વિજય અમરાદેપી,
DIRECTOR