

AMRAPALI DEVELOPERS (INDIA) LTD.

## NOTICE

Notice is hereby given that ANNUAL GENERAL MEETING of the AMRAPALI DEVELOPERS (I) LTD. will be held on 25th September 1999, At 19,20,21 Narayan Chambers, B.H. Patang Hotel, Ashram Road, Ahmedabad-9. At 2.30 P.M. to transact the following business.

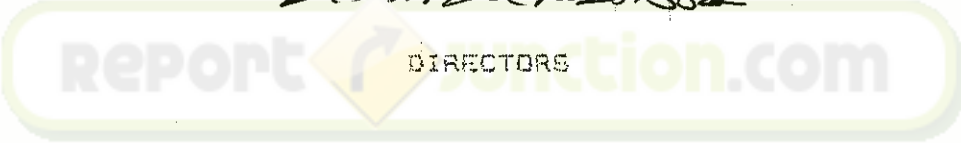
## ORDINARY BUSINESS : -

- (01) To, receive, consider and adopt the Audited Profit And Loss of the Year ended on 31st March, 1999 and Balance Sheet as at that date together with Auditors Report and Directors Report thereon.
- (02) To Appoint a Director in Place of Shri Devendra Patel who retires by rotation and eligible for Reappointment.
- (03) To Appoint Auditors and Fix their remuneration.

Place : Ahmedabad

BY ORDER OF THE BOARD OF DIRECTORS

DATE: 28/07/99

## NOTE:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES TO BE VALID SHOULD REACH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
- 2) REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY SHALL REMAIN CLOSED FROM 18TH SEPT. 1999 TO 25TH SEPT. 1999. (BOTH DAYS INCLUSIVE)

**DIRECTORS' REPORT**

To,  
Dear Members,

We have pleasure in presenting our annual Report together with the Audited Accounts of the Year Ended 31st March, 1999.

**FINANCIAL RESULTS:**

(Rs. in Lacs)

|                                 | 1998 - 99 | 1997 - 98 |
|---------------------------------|-----------|-----------|
| Sales Job Work and other income | 27.30     | 1231.91   |
| Profit Before Tax:              | 18.88     | 1.53      |
| Provision for Taxation          | 0.89      | 3.25      |
| Profit After Tax.....           | 17.44     | 0.48      |
| Provision for Proposed Dividend | --        | --        |
| Balance carry forward to -      |           |           |
| Reserve & Surplus A/c.          | 17.44     | 0.48      |

**DEPOSITS :-**

During the year, company has not accepted any deposit falling under Section 58-A of the company Act, 1956.

**DIRECTORS :**

Shri Devendra Patel retires by rotation and being eligible, offers himself for reappointment.

**AUDITORS :-**

The statutory Auditors M/s. S. P. Thakkar And Associates, Chartered Accountants, retire at the conclusion of ensuing Annual General Meeting and being eligible offers for reappointment.

**DIVIDEND :-**

Your Directors did not recommend dividend on account of inadequate Profits.

**EMPLOYEES :-**

Company had no employees of category indicated under section 217 (2A) of the companies Act, 1956.

**EMPLOYEE RELATION : -**

The company is committed for the allround development of its employees and is instituting policies to proactively develop the human resource, during the year under review.

Yours Directors wish to place on record their appreciation for the contribution to growth of the business made by employees at all levels.

**ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE : -**

**CONSERVATION OF ENERGY :**

Particulars with regard to the conservation of energy is not given as the same is not applicable,

**TECHNOLOGY ABSORPTION :-**

The company does not have any Imported Technology.

**FOREIGN EXCHANGE EARNING AND OUTGO :-**

No foreign exchange eared and spent during the year review.

**ACKNOWLEDGEMNET :-**

Yours directors acknowledge the recognition given and trust reposed in your company by its clients.

We thank our bankers for various facilities provided to us.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : Ahmedabad.

Date: 28/07/99.

[CHAIRMAN]

S.P. THAKKER & ASSOCIATES  
CHARTERED ACCOUNTANTS

2ND FLOOR, ASHA COMPLEX,  
NAVRANGPURA, AHMEDABAD.

AUDITOR'S REPORT

To  
The  
Members of  
AMRAPALI DEVELOPERS (INDIA) LIMITED  
AHMEDABAD

We have audited the attached Balance Sheet of AMRAPALI DEVELOPERS (INDIA) LIMITED, AHMEDABAD, as at 31st March, 1999 and also the profit and loss account for the year ended on that date annexed thereto and report that :-

1. As required by the Manufacturing & Other Companies (Auditor's Report) Order, 1988 issued by the Central Government in terms of section 227(4A) of the Companies Act, 1956, we enclose in Annexure - A a statement on the matter specified in paragraph 4 & 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph 1 above :
  - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) in our opinion, proper books of accounts as required by law have been kept by the company, so far as appears from our examination of books ;
  - (c) the Balance sheet and the Profit and Loss Account referred to in this report are in agreement with the books of accounts ;
  - (d) in our opinion, the profit and loss account and balance sheet comply with the accounting standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 subject to note no. 2.2 and 3 of part (A) of Schedule "18" regarding non provision of depreciation on Fixed Assets and on Investments
  - (e) in our opinion and to the best of our information and according to the explanations given to us, the said balance sheet and profit and loss account read together with the notes thereon, subject to note no. 2.2 and 3 of Part (A) of Schedule "18" regarding non-provision of depreciation on Fixed Assets and on Investments , give the information required under the Companies Act, 1956 in the manner so required and give a true and fair view :
    - (i) in the case of Balance Sheet, of the state of the affairs of the company as on 31st March, 1999 and
    - (ii) in the case of Profit and Loss Account , of the Profit for the year ended on that date.

PLACE : AHMEDABAD

DATE : 28/7/99

For, S.P. THAKKER & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(S.P. THAKKER)  
PROPRIETOR

