



**AMSONS
APPARELS
LIMITED
17TH ANNUAL REPORT
2019-2020**

CORPORATE INFORMATION

BOARD OF DIRECTORS

VINAY KUMAR	:	Whole-Time Director
AGUSTEEN KACHHAP	:	Non Executive & Non Independent Director
GITA DEVI	:	Independent Director
AMIT KUMAR GUPTA	:	Independent Director
SAKIR HUSEN	:	Non Executive & Non Independent Director

STATUTORY AUDITORS

M/s. Rakesh Batra & Co.,
(Firm Registration Number-020461N)
Address: 16/17A, Moti Nagar, New Delhi 110015

CIN

L74899DL2003PLC122266

BANKER TO THE COMPANY

HDFC BANK LIMITED
Surya Kiran Building K G Marg, New Delhi - 110001

REGISTERED OFFICE

303, 2nd Floor, Plot No.13-A, Veer Complex,
Veer Savarkar Block, Shakarpur, Delhi 110092
Email Id: amsonsapparels@yahoo.com
Website: www.amsonsapparels.com

REGISTRAR & SHARE TRANSFER AGENT

Beetal Financial and Computers Services Private Limited
Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping centre,
Near Dada Harsukh Das Mandir, New Delhi-110062
Tel.: 011-29961281/83; Fax No. - 011-29961284
Email Id: beetalrta@gmail.com.
Website: www.beetalfinancial.com

ANNUAL GENERAL MEETING

Date & Time : 26th September, 2020 at 09:00 A.M
Day : Saturday
Venue : Khasra No. 4/11, Village Malikpur Zer, Tehsil Najafgarh, Delhi-110043

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AMSONS APPARELS LIMITED

Reg. Office: 303, 2nd Floor, Plot No.13-A, Veer Complex, Veer Savarkar Block,
Shakarpur, Delhi 110092 **CIN NO:** L74899DL2003PLC122266,

MAIL ID: amsonsapparels@yahoo.com

WEBSITE: www.amsonsapparels.com

NOTICE OF 17th ANNUAL GENERAL MEETING

Notice is hereby given that Seventeenth Annual General Meeting of the Shareholders of Amsons Apparels Limited will be held on Saturday, 26th September, 2020 at 09:00 A.M at Khasra No. 4/11, Village Malikpur Zer, Tehsil Najafgarh, Delhi-110043 to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended March 31, 2020 and the Balance Sheet & Cash Flow Statement as on that date together with the Reports of the Board of Directors and the Auditors' thereon.
2. To appoint a Director in place of **Mr. Agusteen Kachhap (DIN: 07628217)**, who retires by rotation and, being eligible, offer himself for re-appointment.

Date: 31.08.2020

Place: New Delhi

**By Order of the Board
FOR AMSONS APPARELS LIMITED
SD/-
AGUSTEEN KACHHAP
DIRECTOR**

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to **Beetal Financial & Computer Services Pvt. Ltd.** Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukdas Mandir, New Delhi-110062. Members holding shares in electronic form may update such details with their respective Depository Participants.
4. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from **22nd September, 2020 to 25th September, 2020** (both days inclusive).
5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
8. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
9. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

- 10.** The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith

Date: 31.08.2020

Place: New Delhi

**By Order of the Board
FOR AMSONS APPARELS LIMITED
SD/-
AGUSTEEN KACHHAP
DIRECTOR**

ANNEXURE I TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Mr. Agusteen Kachhap
Age	61 years
Qualifications	Graduate
Experience	22 years
Terms and conditions of appointment including details of remuneration	Mr. Agusteen Kachhap will hold the office of Non Executive Non-Independent Director.
Last drawn remuneration	NIL
Date of first appointment by the Board of Directors of the Company	17/02/2017
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2019-2020	8
Other directorship, membership / chairmanship of committees of other board	SSD REAL ESTATE DEVELOPERS PRIVATE LIMITED VKJ INFRADEVELOPERS LIMITED 2021 BUILDWELL PROJECTS LIMITED
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

DIRECTOR'S REPORT

Your Directors have great pleasure in presenting the 17th Annual Report together with the Audited Accounts of the Company for the year ended at 31st March, 2020.

FINANCIAL RESULTS

The summarized performance of the Company for the years 2019-20 and 2018-19 is given below:

(Amount in Rupees)

Particulars	For Financial Year Ended	
	31 st March, 2020	31 st March, 2019
Total Income	28,70,006.00	27,74,411.00
Total Expenditure	26,25,447.25	24,87,469.56
Profit before Tax	2,44,558.74	2,86,941.44
Less: Tax Expense	2,11,998.00	68,542.00
Profit / (Loss) After Tax	32,560.74	2,18,489.44

FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. 28,70,006.00/- as against income of Rs 27,74,411/- in 2018-19. The net profit after tax during the year is Rs 32,560.74/- as against the net profit of Rs. 2,18,489.44/- in the previous year.

RESERVE AND SURPLUS

The Reserves and Surplus is Rs. 31,57,833/- as on the end of the Current year and the Profit of the Current year Rs. 32,560.74/- has been transferred to Reserve and Surplus.

DIVIDEND

To plough back the profits in to the business activities, no dividend is recommended for the financial year 2019-20.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business during the year under review.

CHANGE OF REGISTERED OFFICE

During the year under Review, there has been no change in the registered office of the company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

RISK MANAGEMENT POLICY

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides identifying internal and external risks and implementing risk mitigation steps.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2020, provision of section 129 of the Companies Act, 2013 is not applicable.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report regarding the compliances with conditions of Corporate Governance as per Chapter IV of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 is annexed to this report.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

STATE OF COMPANY AFFAIRS:

There are no order against the Company and the smooth running of business enhancing the profitability of the company.

FAMILIARIZATION PROGRAMME

The Company at its various meetings held during the Financial year 2019-20 had familiarize the Independent Directors with regard to the roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, the Business models of the Company etc. The Independent Directors have been provided with necessary documents, reports and internal policies to familiarize then with the Company's policies, procedures and practices.

Periodic presentations are made to the Board and Board Committee meeting on Business and performance updates of the Company, Business strategy and risks involved.

Quarterly updates on relevant statutory changes and judicial pronouncements and encompassing important amendments are briefed to the Directors.

STATUTORY AUDITORS

In Terms of the provisions of Section 139 of the Companies Act, 2013, The Board has appointed **M/s. Rakesh Batra & Co, Chartered Accountants, Statutory** as the statutory Auditors of the Company to hold office from the conclusion of this annual general meeting until the conclusion of next annual general meeting of the company.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form MGT – 9 has been annexed to the Report as Annexure A.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review. There was no foreign exchange earning & outgo during the financial year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

DIRECTORS & COMMITTEES:

a) Changes in Directors and Key Managerial Personnel

During the year under review, there was no change in the composition of Board of Directors during the financial year.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

c) Formal Annual Evaluation of Board

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

a. BOARD MEETINGS